



LAKE COUNTY
Investing in People
and Our Communities

Property Assessed Clean Energy (PACE) Overview

August 6, 2019

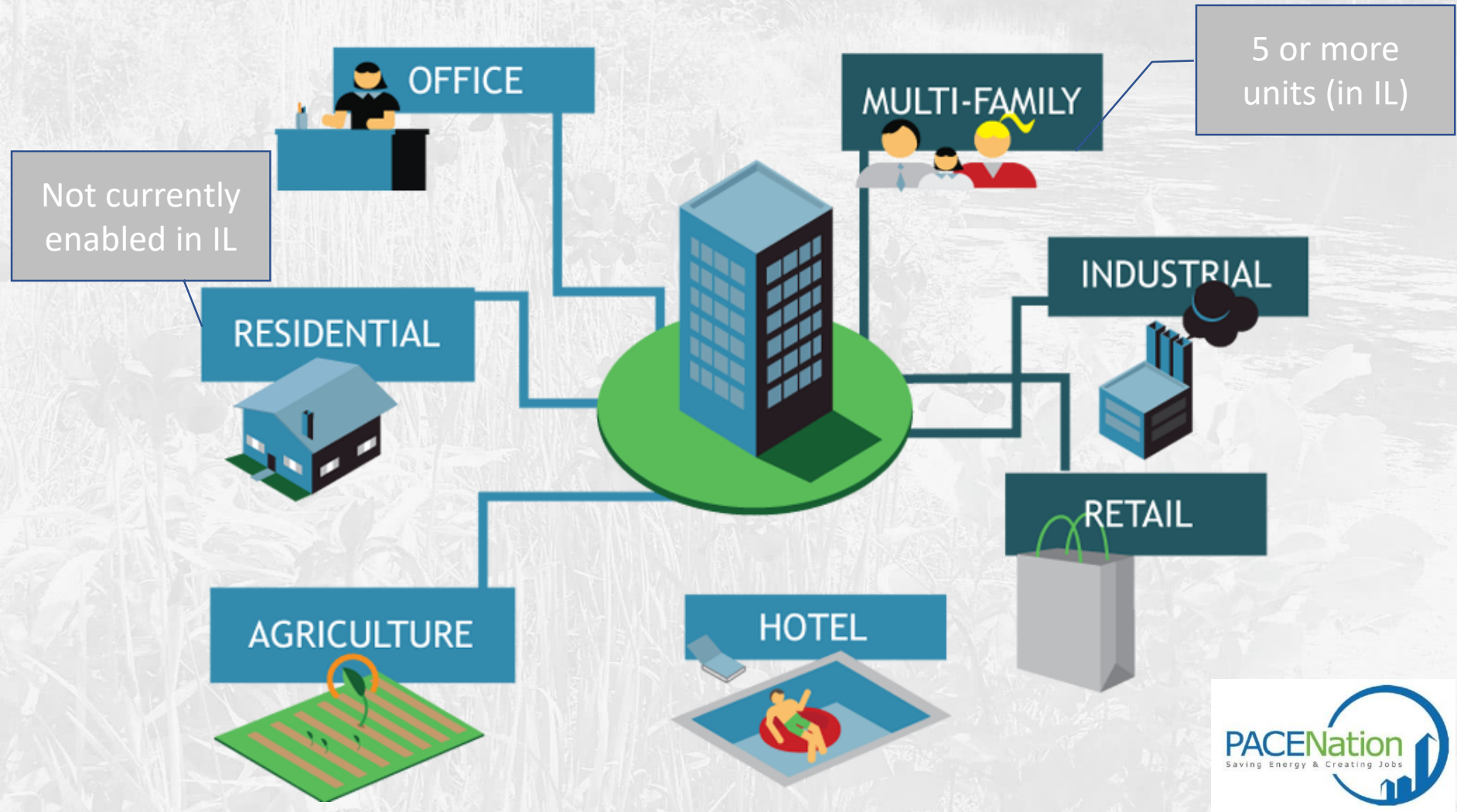
PACE Overview

- PACE is a financing option for owners to fund energy efficiency, renewable energy, and water conservation upgrades
- Improvements are permanently affixed to the property
- Can offer 100% funding through capital from approved lenders or local and state government bonds
- Amount of financing is limited relative to the assessed value of the property
- The loan is attached to the property, not the owner. A lien is recorded on the property and repaid annually on property tax bill

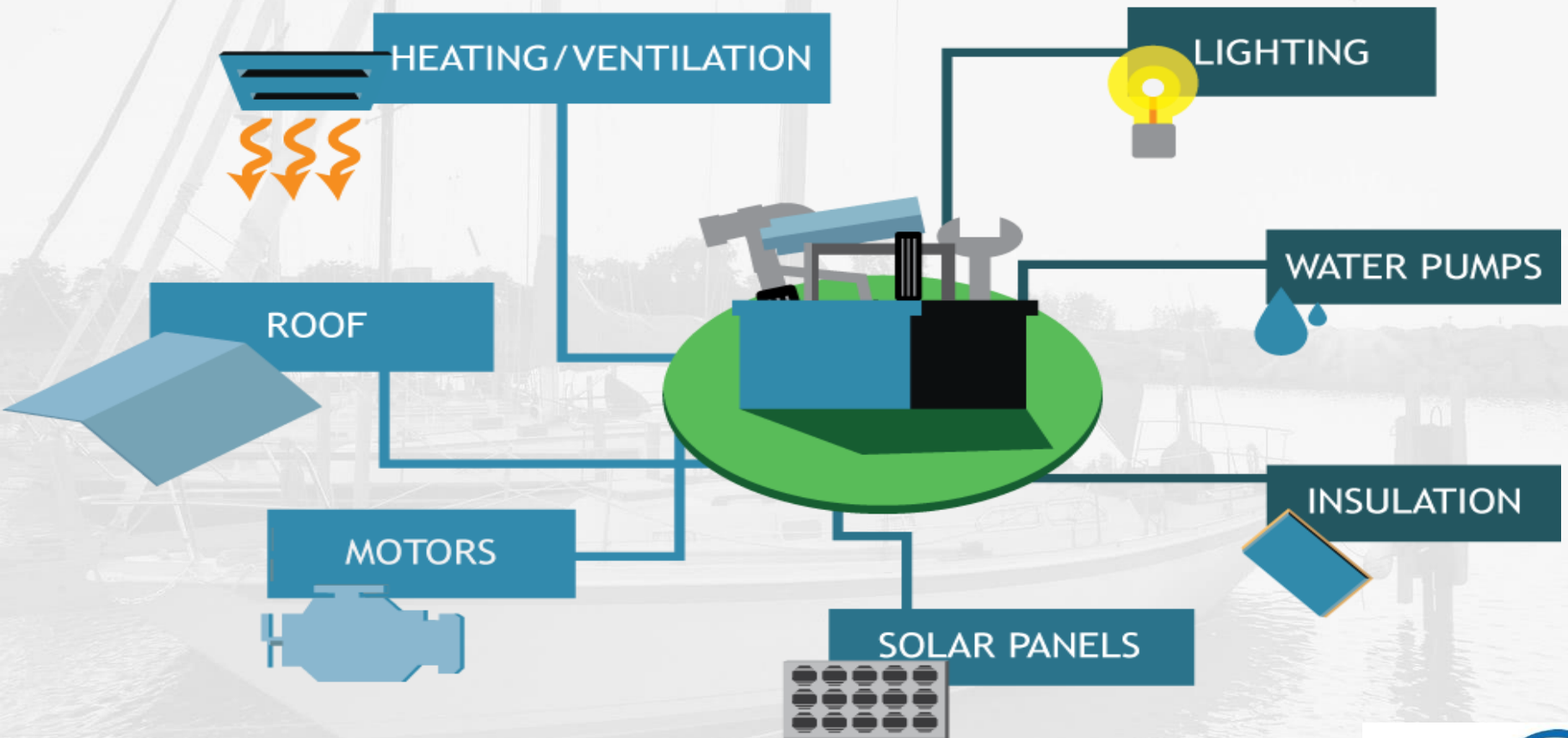
Commercial vs. Residential

- Currently only commercial PACE is enabled in Illinois, often referred to as C-PACE
- Commercial PACE in Illinois:
 - Kane/DuPage (launching soon)
 - Cook (under development)
 - Chicago (active)
- Several states have both residential and commercial PACE enabled, including:
 - California
 - Florida
 - Georgia
 - Missouri

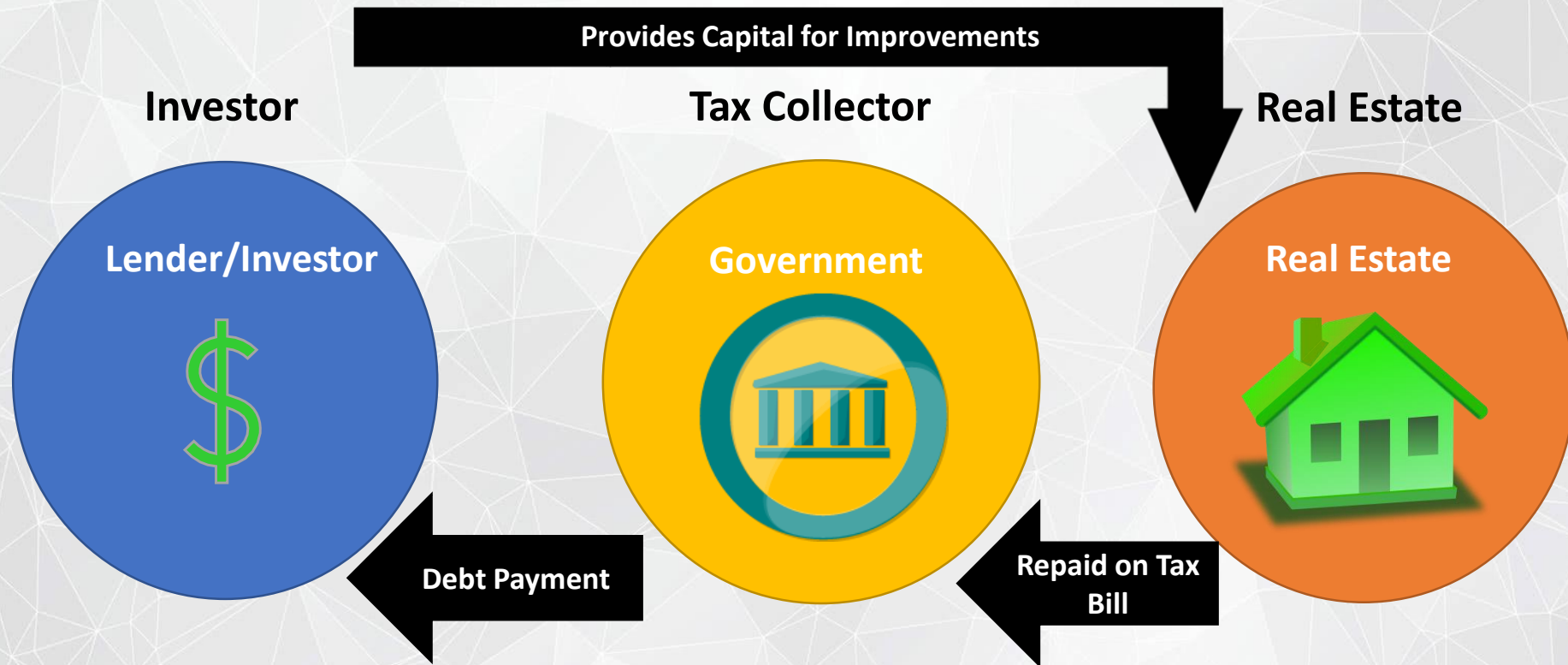
PACE Eligible Properties



Eligible Improvements



PACE Process



Questions?