

TOPIC: Property Assessment and Tax Reform

Issue: The property tax burden for Illinois residents is among the highest in the United States. According to the Tax Foundation's 2018 Facts and Figures publication, Illinois:

- Ranks 2nd highest in the nation for property taxes as a percentage of owner-occupied housing value; and
- Ranks fifth for the highest state-local tax burden per capita and percentage of income.

As a result, property assessment and tax reform are the most important issues facing residents and taxpayers across Lake County.

Recommendation: *Sponsor and/ or Support* measures that will structurally reform how properties across Illinois are assessed and taxed to maximize equity and fairness. This will result in a statewide property assessment system that is uniform and transparent.

Guiding Tenet(s) of the Legislative Agenda

- Promotes Transparency
- Mitigates Inefficiency

Value(s) of the County Board Strategic Plan

- Leadership
- Fiscal Responsibility