

LAKE COUNTY SELECTED EARLY ECONOMIC INDICATORS - FY2018 MONTHLY

Selected Property Tax Fund Revenues			Expected	Actual		Comments
Sales Taxes Total		Sep-18	2,618,870	3,391,403	29.5%	
1/4% Sales Tax: SEASONALLY ADJUSTED		Sep-18	2,276,033	2,424,719	6.5%	
1% Sales Tax: SEASONALLY ADJUSTED		Sep-18	342,837	966,684	182.0%	Unexpected one time significant variance
Income Tax SEASONALLY ADJUSTED		Nov-18	384,707	467,730	21.6%	Expected as advised by IDOR
Personal Property Replacement Tax ADJUSTED		Nov-18	131,581	115,617	-12.1%	Expected as PPRT formula adjusted
Use Tax SEASONALLY ADJUSTED		Sep-18	177,243	209,607	18.3%	
Building Permits		Nov-18	124,142	113,022	-9.0%	Seasonality expected
Traffic Citations		Nov-18	135,417	96,377	-28.8%	Expected decrease
Interest Income (101-220)		Nov-18	261,912	337,675	28.9%	Expected as Interest booked at maturity
			Prior Month	Current month		
Recorder Fees		Nov-18	386,429	287,798	-25.5%	Comparison to prior month
Total Selected Property Tax Fund Revenues			4,220,301	5,019,230	18.9%	
Selected Non Property Tax Fund Revenues			Expected	Actual		
1/4% Sales Tax for Trans SEASONALLY ADJUSTED		Sep-18	2,758,773	2,810,988	1.9%	
Motor Fuel Tax SEASONALLY ADJUSTED		Nov-18	703,582	820,512	16.6%	Additional allotment received
Other			Expected	Actual		
Salaries Over (+) Under (-) Budget (Funds 101-220)		Nov-18	18,636,559	19,269,437	3.4%	
Overtime (Funds 101-220)		Nov-18	726,012	1,150,431	58.5%	Expected holiday overtime
Utility Costs (Funds 101-220)		Nov-18	269,566	436,951	62.1%	Seasonality
Gasoline Costs		Nov-18	146,042	338,503	131.8%	Seasonality
Labor and Employment						
Unemployment Rate			Prior Month	Current month		
Lake County		Nov-18	4.0%	4.2%	0.2%	Change from last month
Illinois		Nov-18	4.2%	4.1%	-0.1%	Change from last month
Labor Force Data - NOT seasonally adjusted						
Lake County Labor Force Estimates		Nov-18	383,726	382,146	-0.4%	Change from last month
Illinois Labor Force Estimates		Nov-18	6,527,400	6,521,700	-0.1%	Change from last month
Economic Data						
			Prior Month	Current month		
Consumer Price Index - CPI-U		Nov-18	252.885	252.038	-0.3%	Change from last month
Interest Rate - Effective Federal Funds Rate		Nov-18	2.19%	2.20%	0.5%	Change from last month
Dow Jones Industrial Average		Nov-18	25,115.00	25,538.00	1.7%	As of October 31 and November 30

LAKE COUNTY SELECTED EARLY ECONOMIC INDICATORS - FY2018 YEAR TO DATE

		As of	YTD	FY18 Budget	Variance
<u>Selected Property Tax Fund Revenues</u>			<u>Budget</u>	<u>Actual</u>	
Sales Taxes Total		Sep-18	25,227,462	27,520,764	30,250,000 2,293,302 9.1%
1/4% Sales Tax:	SEASONALLY ADJUSTED	Sep-18	21,905,783	22,335,590	26,250,000 429,807 2.0%
1% Sales Tax:	SEASONALLY ADJUSTED	Sep-18	3,321,679	5,185,174	4,000,000 1,863,495 56.1%
Income Tax	SEASONALLY ADJUSTED	Nov-18	7,200,000	7,883,465	7,200,000 683,465 9.5%
Personal Property Replacement Tax	ADJUSTED	Nov-18	3,450,000	3,170,340	3,450,000 -279,660 -8.1%
Use Tax	SEASONALLY ADJUSTED	Sep-18	1,727,892	1,914,196	2,100,000 186,304 10.8%
Building Permits		Nov-18	1,489,700	1,493,764	1,489,700 4,064 0.3%
Traffic Citations		Nov-18	1,625,000	1,176,694	1,625,000 -448,306 -27.6%
Interest Income (101-220)		Nov-18	3,142,946	1,989,058	3,142,946 -1,153,888 -36.7%
Recorder Fees		Nov-18	4,032,893	3,997,496	4,032,893 -35,397 -0.9%
<u>Total Selected Property Tax Fund Revenues</u>			47,895,893	49,145,777	53,290,539 1,249,884 2.6%
<u>Selected Non Property Tax Fund Revenues</u>			<u>Expected</u>	<u>Actual</u>	
1/4% Sales Tax for Trans	SEASONALLY ADJUSTED	Sep-18	26,806,525	26,199,616	32,100,000 -606,909 -2.3%
Motor Fuel Tax	SEASONALLY ADJUSTED	Nov-18	9,815,113	10,582,788	9,815,113 767,675 7.8%
<u>Other</u>			<u>Expected</u>	<u>Actual</u>	
Budget to Actual Salaries / Wages (Funds 101-220)		Nov-18	152,198,567	152,167,658	161,516,847 -30,909 0.0%
Overtime (Funds 101-220)		Nov-18	6,050,101	6,027,955	6,292,105 -22,146 -0.4%
Utility Costs Funds (101-220)		Nov-18	2,965,226	2,845,626	3,234,792 -119,600 -4.0%
Gasoline budgeted vs. spent		Nov-18	1,752,503	1,769,501	1,752,503 16,998 1.0%
<u>Labor and Employment</u>					
Unemployment Rate			<u>Prior Year</u>	<u>Current Year</u>	
Lake County		Nov-18	3.9%	4.2%	0.3%
Illinois (seasonally adjusted)		Nov-18	4.6%	4.1%	-0.5%
<u>Labor Force Data - NOT seasonally adjusted</u>					
Lake County Labor Force Estimates		Nov-18	368,091	382,146	3.8%
Illinois Labor Force Estimates		Nov-18	6,494,200	6,521,700	0.4%
<u>Economic Data</u>			<u>Prior Year</u>	<u>Current Year</u>	
Consumer Price Index - CPI-U		Nov-18	246.669	252.038	2.2%
Interest Rate - Federal Funds Rate		Nov-18	1.16%	2.20%	1.04%
Dow Jones Industrial Average		Nov-18	24,272	25,538	5%