

To: Lake County Finance and Administrative Committee

From: Patrice Sutton  
Director of Finance and Administration

Re: Financial Reports

Date: January 4, 2019

---

The Preliminary 4<sup>th</sup> Quarter Quarterly and Economic Indicator reports will be presented at F&A on January 10, 2019. Please note that year end audit adjustments have not been posted and these reports should be considered preliminary and subject to change.

4th Quarter Financial Report:

This quarterly report provides information on all County revenues and expenditures and includes a comparison to the same point in time last year. This report is through November, the end of the fourth fiscal quarter.

Revenues on the quarterly report are through November and are tracking as expected. Two State-shared revenue streams, Sales and Use Tax, do not include the October and November payments as this is the normal processing lag from the State. Once received, these revenues will be recorded in FY2018.

Expenses are trending as expected and comparative to the prior year. Please note that year end expenses for payroll and accounts payables received after November 30 will be posted as audit adjustments and recorded as expenses in FY2018. Updated information will be forthcoming.

Lake County Economic Indicator Report:

The Economic Indicator report provides a snap shot of the County's economic climate. Data is current as of the most recent activity for each indicator. This varies from September through November for the selected revenues and through November for the selected expenses. We have provided both the year-to-date and the monthly report.

**Revenue Summary**  
**Lake County**  
**Current Period: Nov-18 UNAUDITED (through 1/3/19)**

	Budgeted Revenues	Y-T-D Collections	Percent Collected	Variance FY18 ACT to FY17 ACT		Prior Year Y-T-D Collections	Prior Year Percent Collected	Prior Year Budgeted Revenues
SUMMARY - ALL FUNDS								
Property Tax Funds								
General Fund	196,604,225	173,605,157	88.30%	1,013,697	0.59%	172,591,460	91.50%	188,625,303
Other Property Tax Operating Funds	143,095,595	136,171,602	95.16%	-1,774,763	-1.29%	137,946,365	92.35%	149,369,994
Capital Project Funds	12,608,205	12,509,495	99.22%	284,912	2.33%	12,224,583	92.53%	13,212,122
Sub Total	352,308,024	322,286,254	91.48%	-476,154	-0.15%	322,762,408	91.90%	351,207,419
Special Revenue Funds	21,761,288	15,966,312	73.37%	2,295,934	16.79%	13,670,378	67.17%	20,351,315
Capital Project Funds	55,125,443	37,728,382	68.44%	-3,108,523	-7.61%	40,836,905	64.47%	63,338,756
Internal Service Funds	45,204,401	39,368,576	87.09%	-3,322,654	-7.78%	42,691,230	94.47%	45,189,420
Public Works	43,756,620	49,444,752	113.00%	-11,241,649	-18.52%	60,686,401	140.94%	43,057,671
GRAND TOTAL - ALL FUNDS	518,155,777	464,794,276	89.70%	-15,853,046	-3.30%	480,647,322	91.88%	523,144,580
PROPERTY TAX FUNDS								
General Fund	196,604,225	173,605,157	88.30%	1,013,697	0.59%	172,591,460	91.50%	188,625,303
Other Property Tax Operating Funds								
FICA	10,004,836	10,001,243	99.96%	-981,845	-8.94%	10,983,088	99.80%	11,004,836
IMRF	18,065,961	18,034,586	99.83%	285,081	1.61%	17,749,505	99.05%	17,919,731
Liability Insurance	5,895,251	6,589,050	111.77%	460,485	7.51%	6,128,565	97.27%	6,300,407
Veterans Assistance Commission	284,989	281,824	98.89%	-31,851	-10.15%	313,675	98.00%	320,089
Stormwater Management	3,288,972	2,186,521	66.48%	-3,106,037	-58.69%	5,292,558	71.77%	7,374,588
Division of Transportation	19,969,575	19,662,234	98.46%	782,831	4.15%	18,879,403	97.27%	19,409,494
Hulse Detention Center	5,953,561	4,496,213	75.52%	-1,029,288	-18.63%	5,525,501	91.72%	6,024,234
Winchester House	1,705,615	1,720,073	100.85%	-591,002	-25.57%	2,311,075	99.73%	2,317,273
Health Department	77,488,027	72,791,594	93.94%	2,504,202	3.56%	70,287,392	89.87%	78,210,975
Tuberculosis Clinic	438,808	408,263	93.04%	-67,339	-14.16%	475,602	97.39%	488,366
Total - Other Property Tax Op Funds	143,095,595	136,171,602	95.16%	-1,774,763	-1.29%	137,946,365	92.35%	149,369,994
Total Operating Funds	339,699,819	309,776,758	91.19%	-761,067	-0.25%	310,537,825	91.88%	337,995,297
Property Tax Capital Funds								
Bridge Tax	4,280,764	4,244,788	99.16%	314,188	7.99%	3,930,600	83.18%	4,725,500
Matching Tax	8,327,441	8,264,707	99.25%	-29,276	-0.35%	8,293,983	97.73%	8,486,622
Sub Total - Capital	12,608,205	12,509,495	99.22%	284,912	2.33%	12,224,583	92.53%	13,212,122
TOTAL PROPERTY TAX	352,308,024	322,286,254	91.48%	-476,154	-0.15%	322,762,408	91.90%	351,207,419

**Revenue Summary**  
**Lake County**  
**Current Period: Nov-18 UNAUDITED (through 1/3/19)**

	Budgeted Revenues	Y-T-D Collections	Percent Collected	Variance FY18 ACT to FY17 ACT		Prior Year Y-T-D Collections	Prior Year Percent Collected	Prior Year Budgeted Revenues
SPECIAL REVENUE								
Law Library	425,800	421,810	99.06%	-7,349	-1.71%	429,159	98.24%	436,868
Children's Waiting Room Fund	180,500	180,103	99.78%	295	0.16%	179,808	92.95%	193,446
Court Automation	1,006,000	1,340,171	133.22%	453,030	51.07%	887,141	85.92%	1,032,500
Court Document Storage	467,000	1,295,892	277.49%	881,139	212.45%	414,753	86.05%	482,000
Probation Services Fee	1,835,119	1,597,047	87.03%	-55,727	-3.37%	1,652,774	79.72%	2,073,119
Vital Records Automation	73,400	72,889	99.30%	-1,715	-2.30%	74,604	92.30%	80,825
GIS Automation Fee	2,202,000	1,734,396	78.76%	1,179,431	212.52%	554,965	92.19%	602,000
Tax Sale Automation Fees	90,770	98,102	108.08%	4,022	4.28%	94,080	121.75%	77,270
Recorder Automation	1,490,268	1,231,366	82.63%	261,000	26.90%	970,366	84.68%	1,145,967
Solid Waste Management Tax	201,635	215,920	107.08%	100,496	87.07%	115,424	68.45%	168,635
Coroner Fees	135,300	199,083	147.14%	151,437	317.84%	47,646	35.22%	135,300
Electronic Citation Fund	91,000	67,173	73.82%	-3,965	-5.57%	71,138	69.74%	102,000
Neutral Site Custody Exchange Fee	125,000	120,672	96.54%	40	0.03%	120,632	97.05%	124,296
Transportation Hire Back	55,000	17,892	32.53%	-3,988	-18.23%	21,880	39.78%	55,000
HUD Grants	7,357,565	2,841,046	38.61%	46,881	1.68%	2,794,165	41.23%	6,777,716
Workforce Development	6,024,931	4,532,750	75.23%	-709,091	-13.53%	5,241,841	76.36%	6,864,372
TOTAL SPECIAL REVENUE	21,761,288	15,966,312	73.37%	2,295,934	16.79%	13,670,378	67.17%	20,351,315
CAPITAL PROJECT FUNDS								
2010A Bond Road Construction Project	0	73,224	n/m	35,217	92.66%	38,007	n/m	0
2011A Tax Exempt GO	0	0	n/m	-2,371	-100.00%	2,371	n/m	0
2013 Bond	0	3,593	n/m	-3,278	-47.71%	6,871	n/m	0
2015 Bond	0	315,420	n/m	-272,374	-46.34%	587,794	n/m	0
1/4% Sales Tax	44,560,085	25,625,436	57.51%	-4,191,138	-14.06%	29,816,574	56.35%	52,912,956
Motor Fuel Tax	10,565,358	11,710,710	110.84%	1,325,422	12.76%	10,385,288	99.61%	10,425,800
TOTAL CAPITAL PROJECT FUNDS	55,125,443	37,728,382	68.44%	-3,108,523	-7.61%	40,836,905	64.47%	63,338,756
INTERNAL SERVICE FUNDS								
HEALTH-LIFE-DENTAL INSURANCE FUND	45,204,401	39,368,576	87.09%	-3,322,654	-7.78%	42,691,230	94.47%	45,189,420
ENTERPRISE FUND								
PUBLIC WORKS	43,756,620	49,444,752	113.00%	-11,241,649	-18.52%	60,686,401	140.94%	43,057,671
GRAND TOTAL - ALL REVENUES	518,155,777	464,794,276	89.70%	-15,853,046	-3.30%	480,647,322	91.88%	523,144,580

**Expense Summary**  
**Lake County**  
**Current Period: Nov-18 UNAUDITED (through 1/3/19)**

	Current Appropriation	Y-T-D Expenditures	Percent Expensed	Variance FY18 ACT to FY17 ACT		Prior Year Y-T-D Expenditures	Prior Year Percent Expensed	Prior Year Budgeted Expenditures
SUMMARY - ALL FUNDS								
Property Tax Funds								
General Fund	273,255,552	180,754,397	66.15%	-2,174,922	-1.19%	182,929,319	70.52%	259,388,916
Other Property Tax Operating Funds	153,546,422	139,196,803	90.65%	302,796	0.22%	138,894,007	88.85%	156,323,695
Capital Project Funds	22,361,700	7,364,373	32.93%	-4,655,691	-38.73%	12,020,064	53.35%	22,528,722
Sub Total	449,163,673	327,315,572	72.87%	-6,527,818	-1.96%	333,843,390	76.18%	438,241,334
Special Revenue Funds	23,910,261	13,916,629	58.20%	-1,851,954	-11.74%	15,768,583	66.56%	23,690,982
Capital Project Funds	173,304,805	54,537,515	31.47%	-32,759,851	-37.53%	87,297,366	41.67%	209,488,279
Internal Service Funds	46,008,451	43,561,405	94.68%	693,480	1.62%	42,867,925	94.86%	45,189,420
Public Works	51,218,328	44,193,477	86.28%	-7,163,797	-13.95%	51,357,274	89.69%	57,263,287
GRAND TOTAL - ALL FUNDS	743,605,519	483,524,597	65.02%	-47,609,941	-8.96%	531,134,538	68.63%	773,873,302
GENERAL FUND								
County Board	2,991,153	2,387,358	79.81%	397,008	19.95%	1,990,350	79.34%	2,508,691
County Administrator	2,817,293	2,615,595	92.84%	306,503	13.27%	2,309,092	84.00%	2,749,000
General Operating Expense	29,263,272	12,508,723	42.75%	-1,052,494	-7.76%	13,561,217	79.45%	17,068,010
Corporate Capital Improvements	81,929,996	18,422,059	22.49%	-1,776,746	-8.80%	20,198,805	23.67%	85,344,994
FAS	13,496,628	11,984,747	88.80%	527,826	4.61%	11,456,921	84.45%	13,566,761
Information Technology	12,794,138	11,174,076	87.34%	-42,124	-0.38%	11,216,200	93.42%	12,006,498
Human Resources	1,853,371	1,580,542	85.28%	-143,366	-8.32%	1,723,908	97.17%	1,774,041
Treasurer	1,319,967	1,268,217	96.08%	-138,441	-9.84%	1,406,658	95.99%	1,465,453
Recorder of Deeds	711,908	597,126	83.88%	-58,965	-8.99%	656,091	95.74%	685,277
County Clerk	4,197,539	3,625,779	86.38%	12,405	0.34%	3,613,374	99.86%	3,618,571
Chief County Assessment Officer	2,509,584	2,354,979	93.84%	-25,303	-1.06%	2,380,282	97.43%	2,443,007
Regional Office of Education	773,320	732,707	94.75%	-10,581	-1.42%	743,288	99.80%	744,771
Planning & Development	3,833,020	3,415,586	89.11%	-282,609	-7.64%	3,698,195	92.41%	4,001,916
Sheriff	67,574,886	63,334,039	93.72%	193,017	0.31%	63,141,022	97.45%	64,792,953
Clerk of the Circuit Court	8,868,212	8,057,343	90.86%	-145,943	-1.78%	8,203,286	96.80%	8,474,263
Circuit Courts	15,937,947	15,057,609	94.48%	-202,307	-1.33%	15,259,916	92.74%	16,453,945
States Attorney	15,335,272	14,732,770	96.07%	73,792	0.50%	14,658,978	99.41%	14,746,410
County Coroner	1,549,683	1,533,472	98.95%	138,575	9.93%	1,394,897	91.97%	1,516,748
Public Defender	5,367,727	5,281,388	98.39%	67,464	1.29%	5,213,924	99.01%	5,265,967
Merit Commission	130,633	90,283	69.11%	-12,630	-12.27%	102,913	63.67%	161,640
TOTAL GENERAL FUND	273,255,552	180,754,397	66.15%	-2,174,922	-1.19%	182,929,319	70.52%	259,388,916
OTHER PROPERTY TAX OPERATING FUNDS								
FICA	12,146,104	10,136,680	83.46%	-425,790	-4.03%	10,562,470	87.86%	12,021,381
IMRF	18,065,961	15,277,259	84.56%	-1,954,718	-11.34%	17,231,977	95.87%	17,974,813
Liability Insurance	6,472,342	5,221,695	80.68%	-1,172,203	-18.33%	6,393,898	95.62%	6,686,800
Veterans Assistance Commission	498,678	441,507	88.54%	-98,107	-18.18%	539,614	94.65%	570,089
Stormwater Management	4,615,830	3,087,974	66.90%	-5,930	-0.19%	3,093,904	63.73%	4,854,743
Division of Transportation	20,057,998	19,627,872	97.86%	-93,319	-0.47%	19,721,191	95.25%	20,704,771
Hulse Detention Center	6,888,644	6,432,624	93.38%	-123,908	-1.89%	6,556,532	95.27%	6,882,109
Winchester House	1,705,615	1,705,615	100.00%	-582,808	-25.47%	2,288,423	98.76%	2,317,273
Health Department	82,368,826	76,563,899	92.95%	4,734,383	6.59%	71,829,516	85.95%	83,573,352
Tuberculosis Clinic	726,424	701,678	96.59%	25,196	3.72%	676,482	91.62%	738,366
Total - Other Property Tax Op Funds	153,546,422	139,196,803	90.65%	302,796	0.22%	138,894,007	88.85%	156,323,695
Total Operating Funds	426,801,973	319,951,199	74.96%	-1,872,127	-0.58%	321,823,326	77.41%	415,712,612

**Expense Summary**  
**Lake County**  
**Current Period: Nov-18 UNAUDITED (through 1/3/19)**

	Current Appropriation	Y-T-D Expenditures	Percent Expensed	Variance FY18 ACT to FY17 ACT		Prior Year Y-T-D Expenditures	Prior Year Percent Expensed	Prior Year Budgeted Expenditures
PROPERTY TAX CAPTIAL FUNDS								
Bridge Tax	8,590,000	3,010,501	35.05%	-444,226	-12.86%	3,454,727	38.20%	9,044,300
Matching Tax	13,771,700	4,353,871	31.61%	-4,211,466	-49.17%	8,565,337	63.52%	13,484,422
TOAL PROPERTY TAX CAPITAL FUNDS	22,361,700	7,364,373	32.93%	-4,655,691	-38.73%	12,020,064	53.35%	22,528,722
TOTAL PROPERTY TAX	449,163,673	327,315,572	72.87%	-6,527,818	-1.96%	333,843,390	76.18%	438,241,334
SPECIAL REVENUE								
Law Library	453,843	430,257	94.80%	-6,837	-1.56%	437,094	94.64%	461,854
Children's Waiting Room Fund	186,167	182,870	98.23%	-20,182	-9.94%	203,052	90.91%	223,365
Court Automation	1,686,188	1,231,617	73.04%	111,543	9.96%	1,120,074	60.59%	1,848,504
Court Document Storage	334,540	212,292	63.46%	-57,493	-21.31%	269,785	40.64%	663,896
Probation Services Fee	2,374,785	1,540,649	64.88%	97,576	6.76%	1,443,073	57.44%	2,512,116
Vital Records Automation	65,539	62,588	95.50%	-1,304	-2.04%	63,892	95.32%	67,031
GIS Automation Fee	2,202,000	0	0.00%	-553,810	-100.00%	553,810	92.00%	602,000
Tax Sale Automation Fees	92,700	37,657	40.62%	-26,024	-40.87%	63,681	90.79%	70,145
Recorder Automation	1,419,977	1,041,071	73.32%	-113,300	-9.81%	1,154,371	70.28%	1,642,441
Solid Waste Management Tax	200,000	200,000	100.00%	57,935	40.78%	142,065	84.24%	168,635
Coroner Fees	154,000	131,277	85.24%	-11,150	-7.83%	142,427	93.17%	152,865
Electronic Citation Fund	0	0	n/m	0	#DIV/0!	0	0.00%	300,400
Neutral Site Custody Exchange Fee	160,000	160,000	100.00%	2,017	1.28%	157,983	87.77%	180,000
Transportation Hire Back	91,426	31,818	34.80%	-46,118	-59.17%	77,936	99.54%	78,297
HUD Grants	8,464,163	3,216,708	38.00%	-982,508	-23.40%	4,199,216	53.66%	7,825,191
Workforce Development	6,024,932	5,417,815	89.92%	-322,308	-5.62%	5,740,123	83.26%	6,894,242
TOTAL SPECIAL REVENUE	23,910,261	13,916,629	58.20%	-1,851,954	-11.74%	15,768,583	66.56%	23,690,982
CAPITAL PROJECT FUNDS								
2010A Bond Road Construction Project	5,315,099	2,245,116	42.24%	602,596	36.69%	1,642,520	22.84%	7,192,253
2011A Tax Exempt GO	0	0	n/m	-738,927	-100.00%	738,927	94.90%	778,627
2013 Bond	317,925	314,647	98.97%	311,723	10660.84%	2,924	0.33%	892,413
2015 Bond	17,840,681	17,840,681	100.00%	-26,370,664	-59.65%	44,211,345	71.25%	62,052,026
1/4% Sales Tax	125,112,900	27,294,775	21.82%	-39,044	-0.14%	27,333,819	23.20%	117,824,675
Motor Fuel Tax	24,718,200	6,842,295	27.68%	-6,525,535	-48.82%	13,367,830	64.43%	20,748,285
TOTAL CAPITAL PROJECTS	173,304,805	54,537,515	31.47%	-32,759,851	-37.53%	87,297,366	41.67%	209,488,279
INTERNAL SERVICE FUNDS								
HEALTH-LIFE-DENTAL INSURANCE FUND	46,008,451	43,561,405	94.68%	693,480	1.62%	42,867,925	94.86%	45,189,420
ENTERPRISE FUND								
PUBLIC WORKS	51,218,328	44,193,477	86.28%	-7,163,797	-13.95%	51,357,274	89.69%	57,263,287
GRAND TOTAL - ALL FUNDS	743,605,519	483,524,597	65.02%	-47,609,941	-8.96%	531,134,538	68.63%	773,873,302