

CERTIFICATE

This Certificate is made this 26th day of September, 2018.

A. Emerald Pointe Limited Partnership, an Illinois limited partnership ("**Borrower**"), owns the property commonly known as Emerald Pointe Apartments, located at 695 Westmoreland Drive, Vernon Hills, Illinois (the "**Property**");

B. Borrower, as assignee of Vernon Hills Associates, and Illinois Housing Development Authority, were parties to a Housing Assistance Payments Contract (the "**HAP Contract**"), dated October 24, 1975.

C. The Bank of New York Mellon Trust Company, N.A., as successor to BNY Midwest Trust Company, is trustee under a certain Trust Indenture dated as of December 1, 2001 ("**BNY**"), between The County of Lake, Illinois ("**Lake County**") and BNY.

Borrower hereby certifies to BNY, as follows:

1. Borrower opted out of the Section 8 program, pursuant to written notice to BNY Mellon, dated October 18, 2017. The Project Based Units in the Property are now all Market Rates Units.

2. All conditions to termination referenced in Section 1(d) of the Regulatory Agreement and Declaration of Restrictive Covenants dated December 1, 2001, and thereafter amended, have been satisfied.


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The foregoing document was executed as of September 24, 2018.

EMERALD POINTE LIMITED PARTNERSHIP,
an Illinois limited partnership

By: EMERALD POINTE LLC, an
Illinois limited liability company, its general
partner

By: Banner Apartments, LLC, a
Delaware limited liability company, its
manager

By: 
Name: KENT McCreedy
Title: PRESIDENT