

MEMORANDUM

Date: October 19, 2018

To: Stormwater Management Commission

From: Sharon Østerby, Water Resource Professional

Mike Warner, Executive Director

Subject: IDNR OWR 2018 Flood Mitigation Grant for Property Buyouts

ACTION REQUESTED: Contract Agreement Approval-Emergency Appropriation Approval

This memo is a placeholder for your approval of an anticipated agreement with Illinois Department of Natural Resources, Office of Water Resources for the purchase and demolition of 13 flood-prone residential structures in Gurnee, Highland Park, Lincolnshire, Riverwoods, and Zion. IDNR and local government matching fund agreements will provide both, the buyout expense (\$3,845,091) and SMC management expenses (\$200,686).

SMC anticipated receipt of the contract agreement which will be provided to the Commission on November 1, 2018.

If you should have any questions regarding this project, please feel free to contact Sharon Østerby at 847-377-7706 or Mike Warner at 847-377-7716.