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July 10, 2018

TO: Housing & Community Development
Commission

FROM: Community Development Staff

On May 11, the Lake County Housing & Community Development Commission (HCDC) announced a special application round for 2018 grants to create up to 25 units of Permanent Supportive Housing (PSH). Eligible projects must also submit to the Illinois Housing Development Authority (IHDA) Permanent Supportive Housing Development Program Round V Application (due July 20, 2018), and this CDBG/HOME funding is contingent on successful receipt of IHDA PSH Round V funds.

Applicants are responsible to identify and partner with agencies with sustainable funding to provide the wraparound services needed to assist vulnerable tenants in maintaining their housing. The Lake County PSH Special Application round offered priority to projects that set-aside units for tenants from the Lake County Coalition for the Homeless Coordinated Entry system.

Lake County Community Development (LCCD) received two applications. Housing Opportunity Development Corporation (HODC) submitted an application which offered an updated version of the Zion Woods development, a 25-unit project that has already been awarded \$1,450,000 in Lake County funds (CDBG and HOME). Over the Rainbow (OTR) submitted an application for a 24-unit building intended for persons with disabilities, called Kirwan Apartments.

On June 27th, The Affordable Housing Advisory and Recommendation Committee approved the Community Development staff recommendation to award funding to Over the Rainbow for their Kirwan Apartments project in Waukegan. Both projects are submitting applications for the IHDA Permanent Supportive Housing application round; award announcements are expected by October. If Over the Rainbow is awarded IHDA funding, they will receive Lake County's permanent supportive housing funds. If Over the Rainbow is not awarded IHDA funding and Housing Opportunity Development Corporation is awarded IHDA funds, the funding will go towards the Zion Woods project. If neither project receives IHDA funds, the funds will be reallocated.

Available funding eligible uses:

Lake County Grant Type	Amount	Eligible Uses
Community Development Block Grant (CDBG) ¹	\$73,431	Acquisition of land or building Site preparation including public infrastructure
HOME Investment Partnership ²	\$346,627	Construction or rehabilitation creating new rental housing
TOTAL	\$420,058	Minimum 3 HOME Units <80% AMI

¹ CDBG carries five-year use restriction

² HOME carries twenty-year affordability restriction