



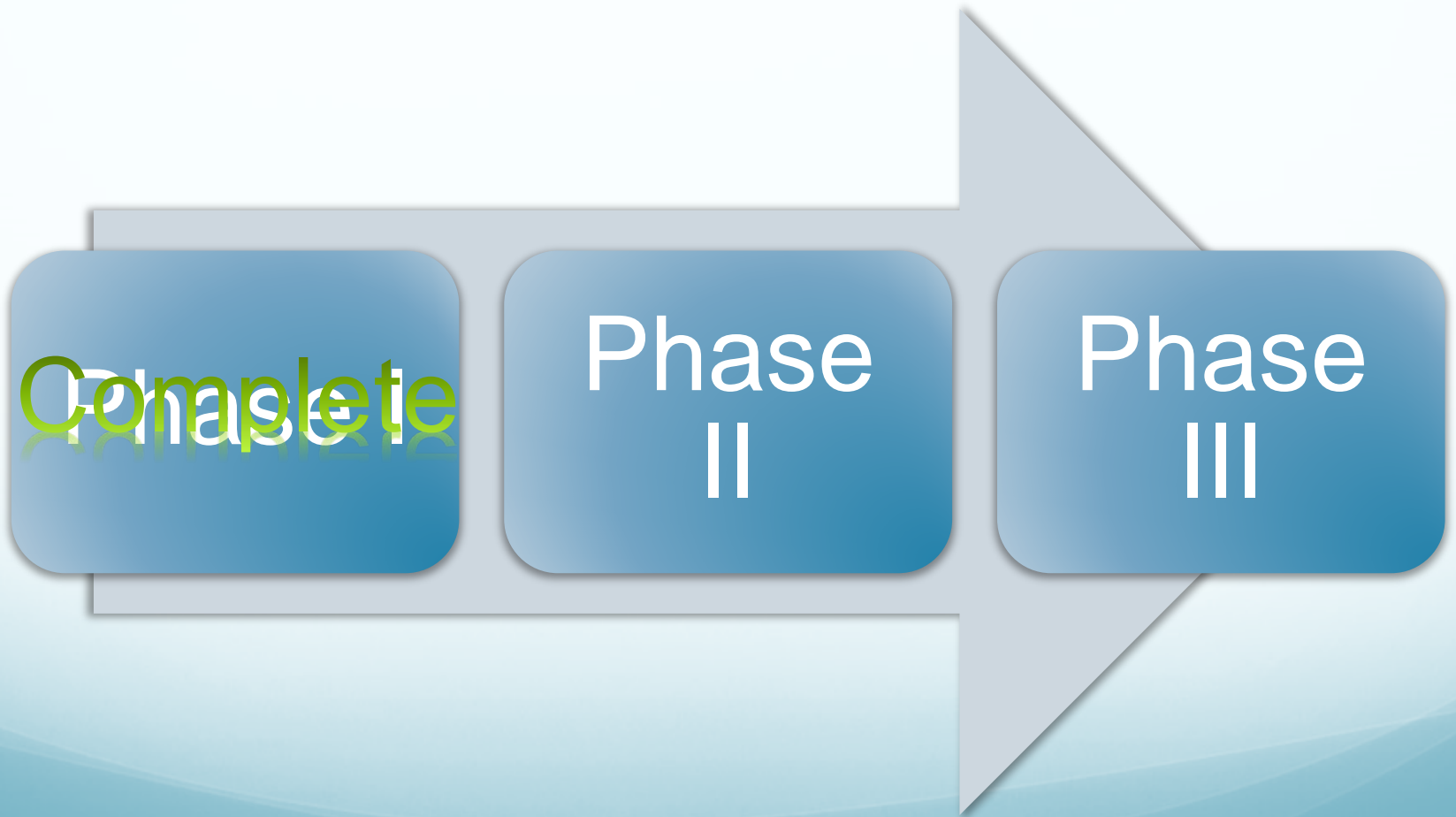
Winchester House Advisory Board

period ending June 30th 2017

Agenda

- Milestone Tracking: Phase II
- New Building Update
- Regulatory Update/Industry Update
- Financial Statement (actual v. pro forma)
- Celebrate Success!

Milestone Tracking



Phase 2/3

- (A) Preparation by Tenant of construction schedule and list of contractors for building of Replacement Facility; presentation of same to Landlord – sixteen (16) months from Effective Date (DECEMBER 2016).
- (B) Tenant to begin construction of Replacement Facility project pursuant to Replacement Facility CON Approval - 24 months from Effective Date (August 2017)
- (C) Filing of discontinuation of Facility CON with the IHFSRB – 24 months from Effective Date. (August 2017)
- (D) Completion of construction and submission of Final Project Report by Tenant to IHFSRB - 36 months from Effective Date. (August 2018)
- (E) Filing of Facility Closure Plan, with input from IDPH that is gathered by Tenant, including details of transfer of residents to replacement facility; presentation of same to Landlord – 30 months from Effective Date. (February 2018)
- (F) Filing of Application for Licensure (“**Licensure Application**”) for Replacement Facility with IDPH – 30 months from Effective Date. (February 2018)
- (G) Tenant to provide to Landlord a draft transition and communication plan for families and residents regarding transfer of residents into Replacement Facility – 30 months from Effective Date. (February 2018)

Watch us as we
Blossom
and Grow!



New Building Update

- The land has been purchased
- A next to final design meeting occurred last week
- All Architectural plans should be complete by 7-31-17
- Final bids should be complete by 7-31-17 at which time we should have a ground-breaking date this year.

Regulatory Update

Surveys for Winchester House 2016/2017

<i>Date of Survey</i>	<i>Type of Survey</i>	<i>Tags</i>	<i>Desk Review/Date of Revisit</i>
10/18/16	A	Annual Life Safety Survey	Desk review-10/31/16
10/11/16	A	F248 Act. Documentation, F312 ADL, F315 UTI prevention, F323 Transfer, F329 Medication documentation, F353 Assistance at meals, F364 Dietary recipes, F365 Food form, F441 Infection Control	Desk review -11/3/16

Joint Commission

Winchester House will be pursuing voluntary accreditation through JCAHO for the very first time!

Additional specialty certifications to include:

Memory Care Certification



***Survey scheduled for 8/7/17-
8/9/17***

TRANSITIONAL *care* MANAGEMENT

June 2017 Financial Summary

	<u>Actual</u>	<u>Proforma</u>
Average Census:	124.67	137.00
Medicare	7.90	6.00
Private Pay	15.30	14.00
Medicaid	35.53	117.00
MMAI	64.30	-
Managed Care	1.63	-

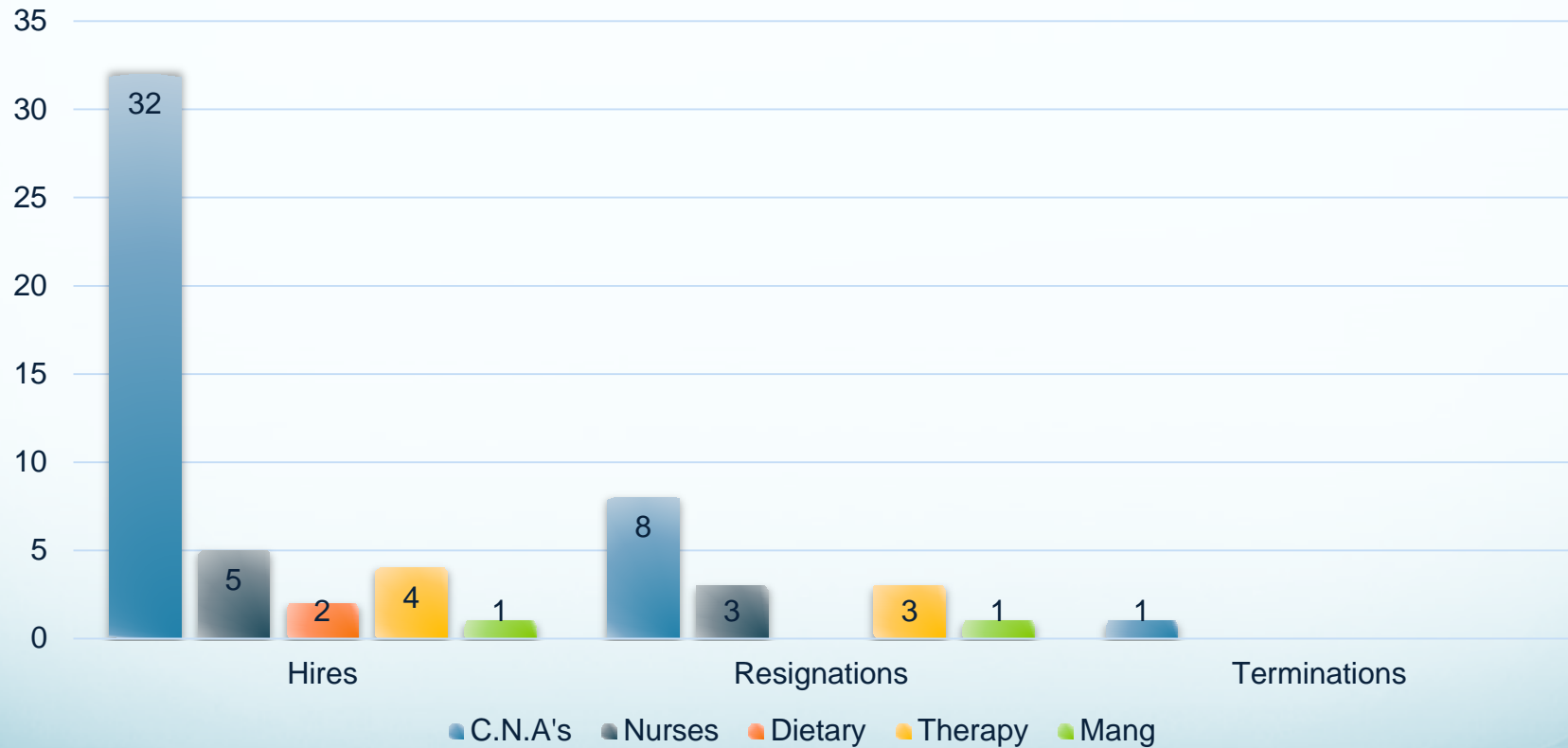
	<u>Current Period</u>		<u>Pro Forma</u>		<u>Variance</u>
	<u>Actual \$</u>	<u>PPD</u>	<u>Actual \$</u>	<u>PPD</u>	
Room and Board Income	\$ 750,196	200.59	\$ 792,048	192.71	\$ (41,852)
Medicare Part B	17,925	4.79	21,600	5.26	(3,675)
Other Income	350	0.09	-	-	350
Total Income	\$ 768,470	\$ 205.47	\$ 813,648	\$ 197.97	\$ (45,178)
Operating Expenses					
Nursing Expenses	390,106	104.31	371,370	90.36	(18,736)
Activities	18,277	4.89	12,452	3.03	(5,825)
Social Services	5,295	1.42	4,226	1.03	(1,069)
Dietary	62,011	16.58	63,588	15.47	1,577
Laundry	13,455	3.60	15,833	3.85	2,378
Housekeeping	36,308	9.71	34,943	8.50	(1,365)
Plant and Maintenance	9,239	2.47	13,069	3.18	3,830
Human Resources and Employee Benefits	143,613	38.40	207,003	50.37	63,390
General and Administrative	128,295	34.30	149,939	36.48	21,644
Total Operating Expenses	\$ 806,599	\$ 215.67	\$ 872,423	\$ 212.27	\$ 65,824
Total Non Operating Income	105,154	28.12	105,154	25.58	-
Total Non Operating Expense	44,013	11.77	45,602	11.10	1,589
Net Income or (Loss)	\$ 23,013	\$ 6.15	\$ 777	\$ 0.19	\$ 22,236

Winchester House Census

Transitional Care of Lake County												
Average Census per Month-Trailing 12 months												
	2017	2017	2017	2017	2017	2017	2016	2016	2016	2016	2016	2016
<u>Payer Type</u>	<u>Jan</u>	<u>Feb</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
Medicare	6.32	10.43	5.90	6.63	7.55	7.90	4.35	5.87	4.97	6.06	7.20	6.35
Managed Care	0.87	0.07	1.00	0.07		0.27	-0.48	0.00	0.87	0.58	1.00	0.61
Medicaid	26.55	24.39	21.39	23.00	21.90	17.73	55.10	51.94	39.97	31.97	22.60	24.39
Medicaid Managed Care	66.35	69.64	67.65	62.00	61.65	64.30	46.45	47.52	55.93	60.74	68.50	67.81
Hospice	11.87	11.46	14.23	17.60	19.00	17.80	10.81	11.61	12.23	11.23	11.67	11.16
Private Pay	12.42	11.82	15.00	16.10	14.19	15.30	16.00	13.19	13.80	15.16	15.17	15.06
Medicare MMAI	1.03	0.54	-	-	0.71	1.37	0.90	0.87	1.07	0.87	0.73	0.81
Other	-						-	-	-	-		
Totals	125.42	128.36	125.16	125.40	125.00	124.67	133.13	131.00	128.83	126.61	126.87	126.19

Staffing Update

5/1/17- Current



Highlights

- Through the Winchester House donation fund the therapy department received an OmniVRE, OmniStand and OmniCycle. This equipment will be utilized to continue to provide residents with the highest quality of restorative and skilled therapy services.
- Three additional residents were evaluated for custom seating and positioning in the month of June
- Visit from “Barley” Therapy dog and trainer to educate residents about therapy dogs and the benefits of animals in the lives of people
- Fathers Day Laughed it off with fathers day “Jokes and Games. Enjoyed Fresh Strawberry Shortcake
- Visit from Little Hands Big Hearts- group of young toddlers who visited our residents
- Upcoming events include: Fishing at Independence Grove, Annual Classic Car Show, and a Senior Prom

Music, Food and Fun at the Summer BBQ'S



Thank you!