



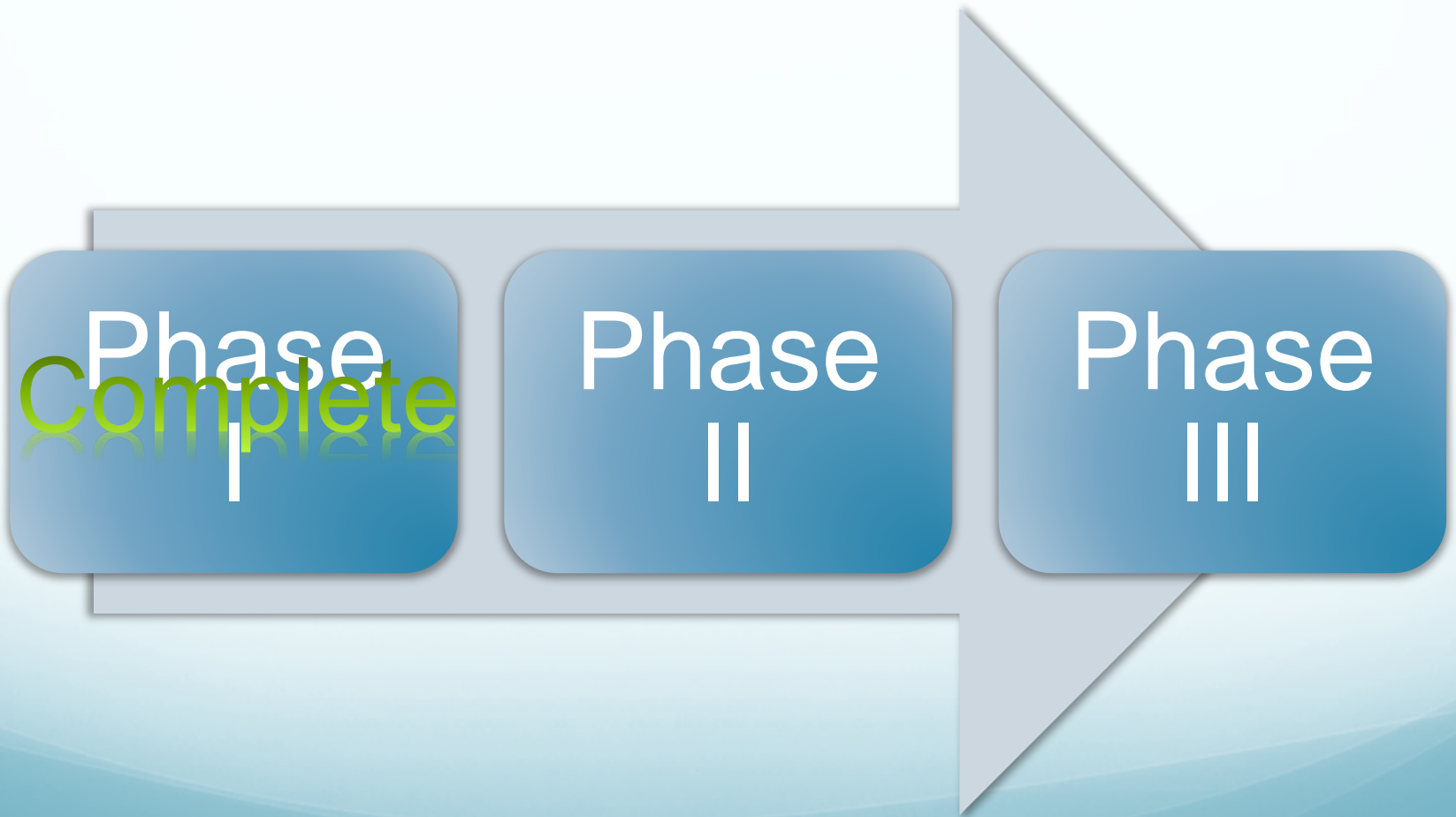
Winchester House Advisory Board

periods ending Nov 30 – Dec 31st, 2016

Agenda

- Milestone Tracking: Phase II
- New Building Update
- Regulatory Update/Industry Update
- Financial Statement (actual v. pro forma)
- Celebrate Success!

Milestone Tracking



Phase 2/3

- (A) Preparation by Tenant of construction schedule and list of contractors for building of Replacement Facility; presentation of same to Landlord – sixteen (16) months from Effective Date (DECEMBER 2016).
- (B) Tenant to begin construction of Replacement Facility project pursuant to Replacement Facility CON Approval - 24 months from Effective Date (August 2017)
- (C) Filing of discontinuation of Facility CON with the IHFSRB – 24 months from Effective Date. (August 2017)
- (D) Completion of construction and submission of Final Project Report by Tenant to IHFSRB - 36 months from Effective Date. (August 2018)
- (E) Filing of Facility Closure Plan, with input from IDPH that is gathered by Tenant, including details of transfer of residents to replacement facility; presentation of same to Landlord – 30 months from Effective Date. (February 2018)
- (F) Filing of Application for Licensure (“**Licensure Application**”) for Replacement Facility with IDPH – 30 months from Effective Date. (February 2018)
- (G) Tenant to provide to Landlord a draft transition and communication plan for families and residents regarding transfer of residents into Replacement Facility – 30 months from Effective Date. (February 2018)

Regulatory Update

Surveys for Winchester House 2015/2016

<i>Date of Survey</i>	<i>Type of Survey</i>	<i>Tags</i>	<i>Desk Review/Date of Revisit</i>
10/18/16	A	Annual Life Safety Survey	Desk review-10/31/16
10/11/16	A	F248 Act. Documentation, F312 ADL, F315 UTI prevention, F323 Transfer, F329 Medication documentation, F353 Assistance at meals, F364 Dietary recipes, F365 Food form, F441 Infection Control	Desk review -11/3/16

Financials – November 2016

November 2016 Financial Summary

	<u>Actual</u>	<u>Proforma</u>
Average Census:	126.90	161.57
Medicare	7.93	20.00
Private Pay	15.17	29.23
Medicaid	38.50	112.00
MMAI	64.30	-
Managed Care	1.00	0.33

	<u>Current Period</u>		<u>Pro Forma</u>		<u>Variance</u>
	<u>Actual \$</u>	<u>PPD</u>	<u>Actual \$</u>	<u>PPD</u>	
Room and Board Income	\$ 775,216	203.63	\$ 1,073,067	221.39	\$ (297,851)
Medicare Part B	17,657	4.64	19,033	3.93	(1,376)
Other Income	10	-	-	-	10
Total Income	\$ 792,883	\$ 208.27	\$ 1,092,100	\$ 225.31	\$ (299,217)
Operating Expenses					
Nursing Expenses	395,948	104.01	464,054	95.74	68,106
Activities	11,365	2.99	13,324	2.75	1,959
Social Services	2,885	0.76	9,245	1.91	6,360
Dietary	70,377	18.49	72,756	15.01	2,379
Laundry	14,811	3.89	24,583	5.07	9,772
Housekeeping	32,324	8.49	41,000	8.46	8,676
Plant and Maintenance	11,006	2.89	98,227	20.27	87,221
Human Resources and Employee Benefits	132,382	34.77	168,178	34.70	35,796
General and Administrative	147,387	38.71	178,782	36.89	31,395
Total Operating Expenses	\$ 818,485	\$ 215.00	\$ 1,070,149	\$ 220.79	\$ 251,664
Total Non Operating Income	99,154	26.05	99,154	20.46	-
Total Non Operating Expense	45,144	11.86	121,105	24.99	75,961
Net Income or (Loss)	\$ 28,408	\$ 7.46	\$ -	\$ -	\$ 28,408

Winchester House Census

	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016		
<u>Payer Type</u>	<u>Jan</u>	<u>Feb</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Totals</u>	<u>Average</u>
Medicare	10.13	11.79	10.84	6.07	9.19	6.23	4.35	5.87	4.97	6.06	7.20	6.35	89.07	7.42
Managed Care	0.42	0.07	-	-			-0.48	0.00	0.87	0.58	1.00	0.61	3.06	0.26
Medicaid	64.71	69.55	64.61	60.83	60.74	57.50	55.10	51.94	39.97	31.97	22.60	24.39	603.90	50.33
Medicaid Managed Care	48.06	46.93	46.26	46.53	46.29	49.00	46.45	47.52	55.93	60.74	68.50	67.81	630.03	52.50
Hospice	7.81	8.38	9.29	8.00	6.29	7.83	10.81	11.61	12.23	11.23	11.67	11.16	116.31	9.69
Private Pay	19.39	17.38	15.35	19.00	15.13	14.60	16.00	13.19	13.80	15.16	15.17	15.06	189.24	15.77
Medicare MMAI	-	0.14	2.10	2.67	2.84	0.63	0.90	0.87	1.07	0.87	0.73	0.81	13.63	1.14
Other	-						-	-	-	-			-	-
Totals	150.52	154.24	148.45	143.10	140.48	135.80	133.13	131.00	128.83	126.61	126.87	126.19	1,645.23	137.10

Highlights

- Through therapy modalities for wound care we were able to heal a long standing stg 3 wound of a patient that came to WH from the community
- 5 additional custom chairs were provided
- A resident that hasn't ambulated in over a year due to her amputation is now ambulating with a prosthesis
- In addition to the 4th flr crew, the entire management crew has been certified in Dementia Capable Care
- We have a new Volunteer Coordinator, Rita Tschanz ,a former nurse of WH and volunteer herself
- Volunteer 1:1 visits have increased for residents that prefer not to attend large group activities
- The WH Holiday Choir performed in December
- Many residents enjoyed the Holiday Light drive
- Cuisine Club is hosting a tasting of local restaurants for all residents bimonthly

Thank you!