

Winchester House
Budget Variance Reconciliation
[Without Medicaid County Subsidy & Property Tax Levy]
12/1/2014 - 03/31/2015

ACCRUAL BASIS FORMAT (PCC)

		Total \$'s
Approved Budgeted Net Income (Without Medicaid Subsidy and Property Tax Levy)		\$ (1,362,294)
<u>REVENUE RELATED VARIANCES:</u>		
Private Revenue under budget - 675 days under budget and prior period reclass of \$97,920	\$ 4,896	
Medicaid Revenue over budget- Reclass of Medicaid pending residents,1,753 days over budget	169,352	
Medicare A Revenue over budget- 392 days over budget and higher average RUG rate than budget	191,087	
Medicare B Revenue under budget- Lower than budgeted # of Part B services	(18,461)	
Managed Care Revenue under budget -332 days under budget	(130,096)	
Other Care Revenue under budget- Lower employee meal income than budget	<u>(351)</u>	
Total Revenue Variance		\$ 216,428
<u>EXPENSE RELATED VARIANCES:</u>		
Ancillary Expenses under budget	\$ 3,438	
Nurse Agency under budget	9,929	
SDL Purchased Services over budget - Primarily due to higher than budgeted census	(62,715)	
Other Purchased Services under budget - Lower than budgeted use of purchased services	30,135	
Supplies over budget - Primarily due to higher than budgeted census	(32,358)	
Utilities over budget - Higher than budgeted gas expense	(13,926)	
Management Fees under budget - Due to spread of budgeted Incentive portion of fees	48,000	
Marketing and Promotions under budget - Not yet incurred	11,495	
Taxes and Licenses under budget	23,999	
All Other Expenses over budget	<u>(94,097)</u>	
Total Expense Variance		\$ (76,101)
Actual Net Operating Income (w/o Medicaid Subsidy, Property Tax Levy and Capital Expenditures)		\$ (1,221,967)

Winchester House
Budget Variance Summary
12/1/2014 - 03/31/2015
ACCRUAL BASIS (PCC)

	12/1/2014 - 03/31/2015 Actual	Approved 12/1/2014 - 03/31/2015 Budget	Variance
REVENUE			
Care Related Revenue			
Private Pay Revenue	\$ 886,671	\$ 881,775	\$ 4,896
Medicaid Revenue	2,245,712	2,076,360	169,352
Medicare A Revenue	1,080,437	889,350	191,087
Medicare B Revenue	62,362	80,823	(18,461)
Managed Care Revenue	102,829	232,925	(130,096)
Other Care Related Revenue	(845)	-	(845)
Total Care Related Revenue	\$ 4,377,166	\$ 4,161,233	\$ 215,934
Other Income *	1,498	1,004	494
TOTAL REVENUE	\$ 4,378,664	\$ 4,162,236	\$ 216,428
EXPENSES			
Ancillary Expenses	\$ 353,318	\$ 356,756	\$ 3,438
Nursing	2,847,731	2,625,471	(222,260)
Activities	99,918	93,531	(6,387)
Social Services	54,239	50,544	(3,695)
Other Care Related	35,293	62,693	27,400
Dietary	579,801	622,776	42,974
Laundry	90,841	97,522	6,681
Housekeeping	195,650	201,740	6,090
Plant Operations & Maintenance	447,048	431,330	(15,717)
Taxes and Licenses	127,428	151,427	23,999
Property & Related	439	1,200	761
General & Administrative	768,926	829,541	60,615
Payroll Taxes & Fringe	-	-	-
TOTAL OPERATING EXPENSES	\$ 5,600,631	\$ 5,524,531	\$ (76,101)
NET OPERATING INCOME	\$ (1,221,967)	\$ (1,362,294)	\$ 140,328
Capital Outlay	-	-	-
NET INCOME	\$ (1,221,967)	\$ (1,362,294)	\$ 140,328

* excludes property taxes

WINCHESTER HOUSE
CENSUS BY PAYOR
ACTUAL VS. BUDGET
12/1/2014 - 03/31/2015

[illegible]

Winchester House
Projected Budget Variance Summary
12/01/14 - 11/30/15

ACCRUAL BASIS (PCC)

	12/1/14 - 11/30/15 Projected	Approved 12/01/14 - 11/30/15 Budget	Variance
REVENUE			
Care Related Revenue			
Private Pay Revenue	\$ 2,198,488	\$ 2,659,900	\$ (461,412)
Medicaid Revenue	7,655,870	6,263,400	1,392,470
Medicare A Revenue	3,254,053	2,682,750	571,303
Medicare B Revenue	187,820	231,704	(43,884)
Managed Care Revenue	309,701	702,625	(392,924)
Other Care Related Revenue	(845)	-	(845)
Total Care Related Revenue	\$ 13,605,087	\$ 12,540,379	\$ 1,064,708
Other Income	4,511	3,027	1,484
TOTAL REVENUE	\$ 13,609,598	\$ 12,543,406	\$ 1,066,192
EXPENSES			
Ancillary Expenses	\$ 1,064,121	\$ 1,076,165	\$ 12,044
Nursing	8,576,774	7,919,625	(657,149)
Activities	300,934	282,140	(18,793)
Social Services	163,357	152,467	(10,890)
Other Care Related	106,294	189,114	82,820
Dietary	1,746,241	1,877,915	131,674
Laundry	273,593	294,177	20,584
Housekeeping	589,256	613,204	23,947
Plant Operations & Maintenance	1,346,415	1,296,512	(49,903)
Taxes and Licenses	461,264	457,563	(3,701)
Property & Related	3,600	3,600	-
General & Administrative	2,315,846	2,560,361	244,515
Payroll Taxes & Fringe	-	-	-
TOTAL OPERATING EXPENSES	\$ 16,947,694	\$ 16,722,843	\$ (224,850)
NET OPERATING INCOME	\$ (3,338,095)	\$ (4,179,437)	\$ 841,342

Winchester House
Projected Budget Variance Summary
12/01/14 - 11/30/15

CENSUS

Payor	Projected	Budget	Variance
Medicare	6,647	5,475	1,172
Private	9,993	12,045	(2,052)
Medicaid	45,367	40,150	5,217
Managed Care	822	1,825	(1,003)
Total	<u>62,829</u>	<u>59,495</u>	<u>3,334</u>

ADC

	Projected	Budget	Variance
Medicare	18.21	15.00	3.21
Private	27.38	33.00	(5.62)
Medicaid	124.29	110.00	14.29
Managed Care	2.25	5.00	(2.75)
Total	<u>172.13</u>	<u>163.00</u>	<u>9.13</u>

PAYOR MIX

	Projected	Budget	Variance
Medicare	10.58%	9.20%	1.38%
Private	15.91%	20.25%	-4.34%
Medicaid	72.21%	67.48%	4.72%
Managed Care	1.31%	3.07%	-1.76%
Total	<u>100.00%</u>	<u>100.00%</u>	<u>0.00%</u>

WINCHESTER HOUSE
PROJECTED CENSUS BY PAYOR
ACTUAL VS. BUDGET
12/1/14 - 11/30/15

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