

Lake County Pricing Summary
4/21/2022

Previous Pricing		New Pricing 4/21/2022		Previous Pricing		New Pricing 4/21/2022	
Project Name	Project 1 - Des Plaines WRF	Project 3 - Mill Creek WRF		Project 8 - Libertyville Campus			
Quote Date	10/1/2019	4/21/2022	10/1/2019	4/21/2022	10/1/2019	4/21/2022	
Service Request Number							
Size (kW DC)	140	1,348.60	613	1,306.00	1,246	1,080.00	
Size (KW AC)							
Number of Sites	1	1	1	1	1	1	
Production (kWh)	184,000	1,718,912	864,172	1,812,467	1,745,000	1,524,960	
Specific Production (kWh/kWp)	1,318	1,275	1,411	1,388	1,400	1,412	
Starting PPA Rate (\$/kWh)	\$0.0369	\$0.0418	\$0.0275	\$0.0329	\$0.0244	\$0.0442	
PPA Annual Esc %	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	
Implied "All-In" PPA (inc. O&M)	\$0.0445	\$0.0494	\$0.0346	\$0.0401	\$0.0315	\$0.0515	
PPA Term	25	25	25	25	25	25	
Lease payment (\$/Year)			-		-		
Lease Esc. %	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Property Tax (\$/Year)			-		-		
Property Tax Esc. %	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
EPC (\$/Wdc)	\$1.28	\$1.80	\$1.27	\$1.76	\$1.33	\$2.07	
Dev Fee (\$ or \$/Wdc)							
Interconnection Cost (\$ or \$/Wdc)	\$1,200.00	\$0.00	\$98,820.00	\$0.00	175,680**	\$50,000.00	
All-In Cost (\$/Wdc) (EPC+Dev+IX)	\$1.29	\$1.88	\$1.43	\$1.84	\$1.55	\$2.196	
RECs				\$ -		\$ -	
Grants/Rebates	\$154,726.00	\$1,281,136.00	\$600,941.00	\$1,322,000.00	\$1,107,618.00	\$1,107,465.00	
Grant/Rebate Program	Adjustable Block Program Block 4 / Smart Inverter Rebate	ABP Block 5/Smart Inverter Rebate	Adjustable Block Program Block 4 / Smart Inverter Rebate	ABP Block 5 / Smart Inverter Rebate	Adjustable Block Program Block 4 / Smart Inverter Rebate	ABP Block 5 / Smart Inverter Rebate	
Offtaker							
Notes	O&M Billed Separately: \$1,396 (2.0% esc.)	O&M Billed Separately: \$10,918.92 (2.0% esc.) or \$0.0076/kWh 2% Esc.	O&M Billed Separately: \$6,125 (2.0% esc.)	O&M Billed Separately: \$12,313.46 (2.0% esc.) or \$0.0072/kWh 2% Esc.	O&M Billed Separately: \$12,460 (2.0% esc.)	O&M Billed Separately: \$10,417.83 (2.0% esc.) or \$0.0073/kWh 2% Esc.	
Pricing Notes		1. All in PPA rate increase of \$0.005/kWh 2. Large size increase 3. Lower specific production 4. ITC reduced 30% to 26% 5. Lower block grant award 6. Higher EPC due to added complexity of combined roof and ground mount and much larger scale, and an increase in equipment and labor costs due to supply chain constraints, inflation, and panel tariffs.		1. All in PPA rate increase of \$0.0062/kWh 2. Large size increase 3. Lower specific production 4. ITC reduced 30% to 26% 5. Lower block grant award 6. Higher EPC cost due to increased site work costs for a dirt mound in the array area and an increase in equipment and labor costs due to supply chain constraints, inflation, and panel tariffs.		1. All in PPA rate increase of \$0.02/kWh 2. Slight decrease in size 3. Higher specific production 4. ITC reduced 30% to 26% 5. Lower block grant award 6. Higher EPC cost due to several factors. The Lake County master plan requirements include an 8-10' berm and a a 50' vegetative buffer stretching the entire eastern side of the project, and an access road with a pervious surface. Second, there is a spoils pile on site that will require extra site work costs. Finally, an increase in equipment and labor costs due to supply chain constraints, inflation, and panel tariffs.	