



QUALIFICATIONS OF HOWARD B. RICHTER, MAI, AI-GRS

Howard B. Richter served as President of Howard B. Richter & Associates from the organization of that firm in 1984 until 2015, and still serves as Director of Appraisal Review for both that company and its current parent organization, Second City Appraisal, Inc. He previously completed three years as President and owner of Donald A. Engel Associates, Inc., their predecessor organization, having been Vice President of that firm since its incorporation in January 1976. He has been engaged full time in the appraisal of real estate since 1974.

Since 1984, Mr. Richter has prepared appraisals of approximately 80 income producing properties annually, in addition to numerous residential and unimproved properties. He also supervised the preparation of more than 300 income property appraisals annually, as well as about 1,200 residential appraisals annually from 1991 to 1996, while Chief Appraiser for Midland Appraisal Incorporated. He has completed appraisals throughout the Chicago market area and downstate Illinois, as well as in 17 other states; and still performs both valuation and consulting assignments personally.

Designations Held

Member, Appraisal Institute (MAI) - (Continuing Education Completed)
Designated, Appraisal Institute – General Review Specialist (AI-GRS)
Illinois Certified General Real Estate Appraiser - License #553.000101.

Related Positions

Formerly, Adjunct Professor of Finance and Real Estate – DePaul University.
Formerly, Adjunct Professor of Real Estate Appraising – Triton College.
President, Illinois Association of Certified Real Estate Appraisers, 2011 & 1993.
Member of the Admissions and Candidate Guidance Committees of the Appraisal Institute Illinois Chapter), 1992 to 1997.
Chaired, Appraisal Institute Experience Review Panels, various dates, 1996 through 2002.
Member, Appraisal Institute Experience Panel, 1994 - 2002
Illinois Approved Real Estate Continuing Education Instructor - License #163-000777, expired
Member of the General Demonstration Appraisal Reports Subcommittee of the Appraisal Institute (National), 1992 to 1994.
Grader, Demonstration Appraisal Reports, 1993 to 2010.
Member, Appraiser's Council of the Chicago Real Estate Board, 1990 to 1992.
Faculty Member of the Real Estate Institute of the Chicago Real Estate Board, 1991 to 1995.
Seminar Instructor for the Appraisal Institute
Seminar Instructor for the International Association of Assessing Officers
Past President, Great Lakes Real Estate Analysts Computer Users Group.
Regular columnist in "Chicagoland Real Estate Digest." (1995-96)

General Education

MA - University of Chicago, 1974.
BA - Lake Forest College, 1969. Elected to Phi Beta Kappa.