



Treasurer's Office – 2021 FY Review

Treasurer

- Represents the County of Lake and works with all departments such as:

- Payroll

- Accounts payable

- Banking relations

- Investment

Collector



The collector works with 18 township assessor's offices and over 293 different taxing districts in helping to collect and distribute the tax dollars.

**Investments
(non cash)
amounts are:**

**Responsible for
safekeeping and
investing \$309
million in cash
and investments**

TYPE OF FUND	INVESTMENT AMOUNT
General Fund	\$223,828,357.67
Risk Management	\$6,000,000
County Motor Fuel	\$12,000,000
Public Works	\$64,500,000
Emergency Telephone Services	\$1,000,000
SWALCO	\$1,728,332.03

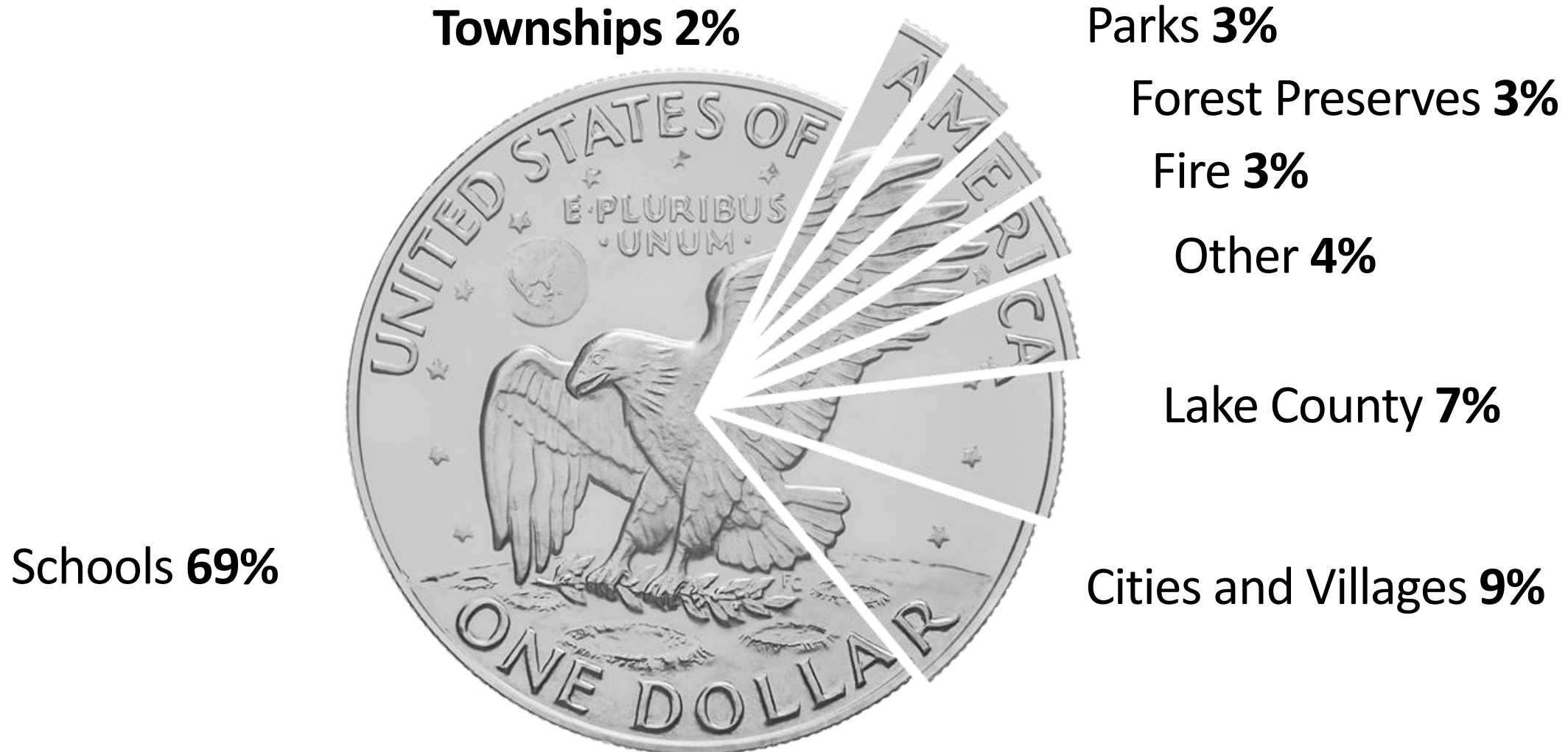
COLLECTOR



Collects \$2.5 billion of property taxes levied by schools, municipalities, townships, and the county.

Distributes this money to 293 different taxing authorities.

Distribution





Operational Challenges

- Employee turnover and tight labor market
- Manual payments take longer and have less accuracy
- Number of parcels increasing - more taxpayers with less resources in our department
- Software support issues
- Zero interest rates



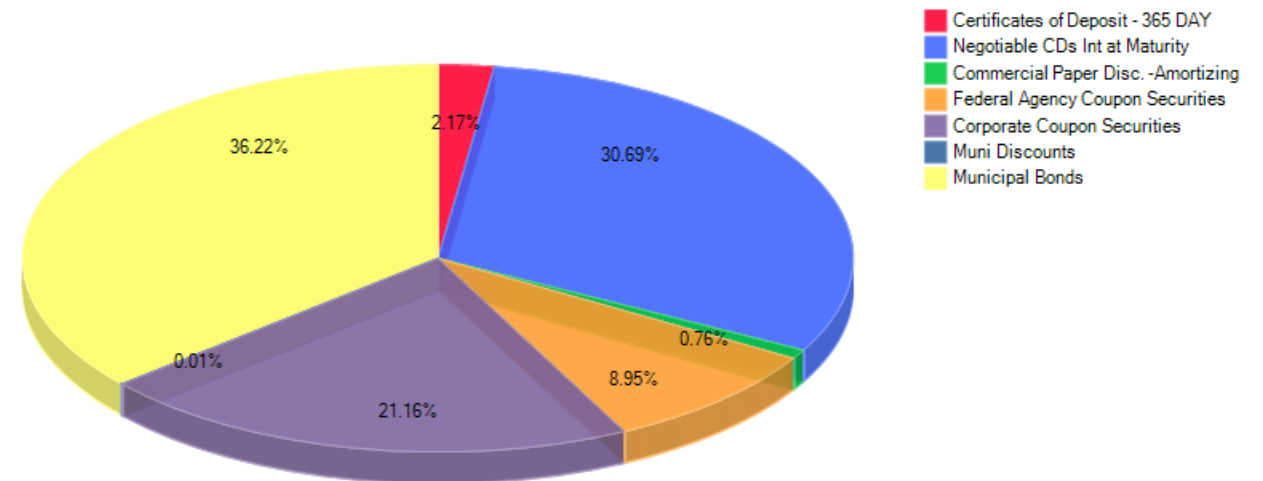
2021 Goal

Maximize yields in harsh market

Invest to the maximum as allowed by
Illinois Public Funds Investment Act

Anchored in maximum safety

Book Value Percentages by Investment Type



FY 2021

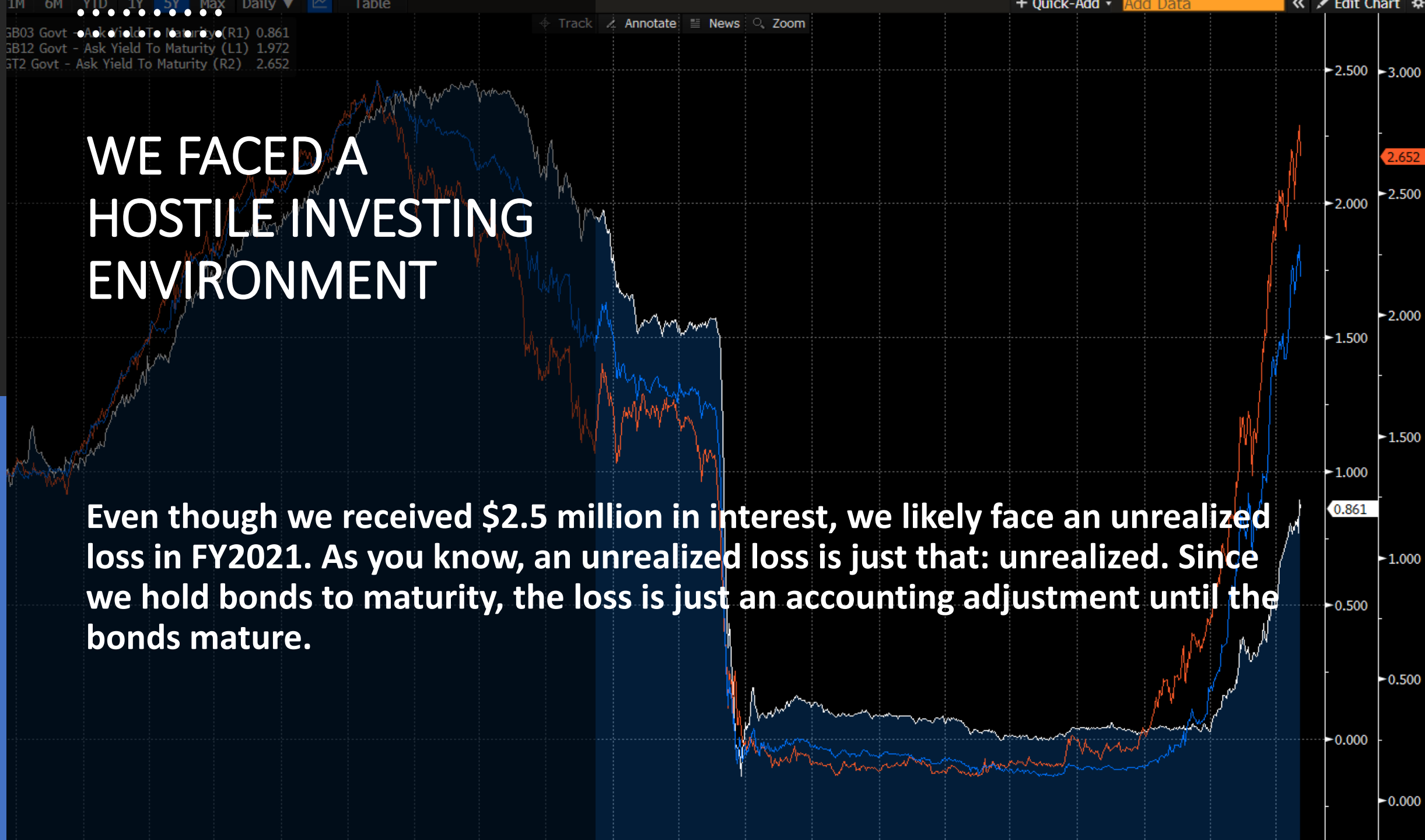
Investing more in LAKE COUNTY

- Hawthorn School District 73
- Township High School District 113
- Mundelein High School District 120
- Lake Bluff Elementary School District 65
- Lake Forest Elementary School District 67
- Lake Zurich Community School District 95
- North Chicago School District 187
- North Shore School District 112
- Warren Township High School District 121
- Grayslake Community School District 46
- Wauconda Community School District 118
- Round Lake Community School District 116
- Gurnee School District 56
- North Chicago School District 187
- Lake County Forest Preserve District
- Village of Libertyville



WE FACED A HOSTILE INVESTING ENVIRONMENT

Even though we received \$2.5 million in interest, we likely face an unrealized loss in FY2021. As you know, an unrealized loss is just that: unrealized. Since we hold bonds to maturity, the loss is just an accounting adjustment until the bonds mature.



Total Revenue for FY 2021

+	In FY 2021, the Treasurer received \$2.5 million in interest on investments
+	In addition, the Treasurer transferred over \$3 million in fees to the County general fund
-	Our budget is approximately \$1.8 million
=	Since 2018, we continue to be a revenue generator for Lake County and continue this year.



This does not include property taxes collected on behalf of the County, or the dollars distributed to local governments and schools.



Goal: WEL STEAM PROGRAM

- Summer internship program to encourage STEAM futures
- Funded by grants
- Partnership with Workforce Development
- 2 Information sessions held by Workforce Development for this summer's program

2021 Goal: Asking Banks to work Harder

- 12 Financial literacy classes
- Community reinvestment
- First Credit Union started accepting property taxes



FISCALLY FIT PROGRAM



Objective achieved

GREAT LAKES
credit union



In the community: Understanding your taxes

- Zion Township Senior fair
- Avon Township
- Understanding your property taxes and assessments with Mayors, board members, and community groups.



0:26 / 1:15:13



2021 Goal MODERNIZING & COST CUTTING

- eBills launched this year:
3,538 parcels opted-in
- Goal for next year:
Increase number of
property owners signed
up for e-mail bills



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See reverse side for instructions on setting up your eNoticesOnline account.

eNoticesOnline

How to set up your eNoticesOnline account

You will need to locate your "eNoticesOnline.com Authorization Code." This is usually located right above or below your parcel or account number on your latest statement. It will say "eNoticesOnline.com Authorization Code:" followed by your code.

Once you have located it, go to eNoticesOnline.com and click on the "Create New Account" link at the top-right portion of the page. In the page that comes up, complete the registration form including the Authorization Code.

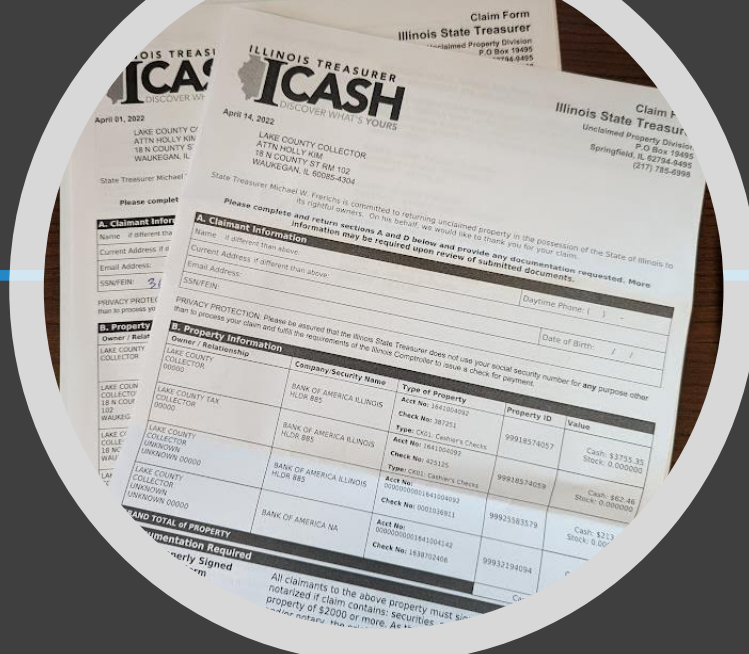
Once you submit the form, you should receive an email to the address you provided during registration. You **MUST** click on the enclosed link to validate your email address and activate your account. Check your junk email if you do not receive an activation link within a couple minutes. Also, it is a good idea to add help@enoticesonline.com to your email whitelist.

4. Once activated, you will receive another email indicating you were successful at listing the accounts/parcels that you activated.

5. If you have more eNoticesOnline.com Authorization Codes to enter, log into your account and go to My Account => New Authorization Code and enter any remaining codes you may have. This will allow you to view all of your statements with one eNoticesOnline.com account.

Note: You are registering for paperless statements when you register at eNoticesOnline.com. It will be your responsibility to keep your email address up to date or you will be automatically returned to paper.

If you need further assistance, please go to help.enoticesonline.com



Save Time, & Pay Online!



2023 goal

All participating
banks must send
electronic files.



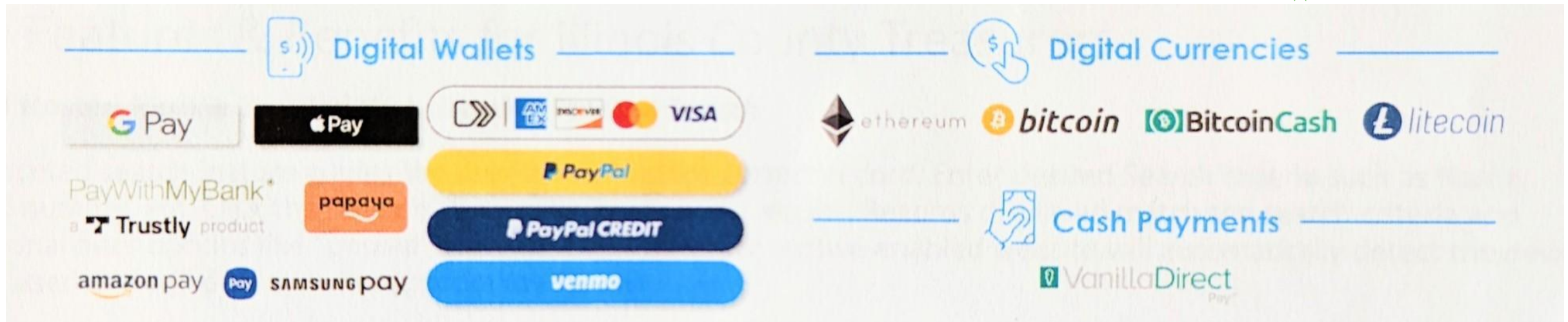
2023 goal

Looking into kiosks
for next year. Trialing
with laptops this
summer.



2023 goals

**Strategically
restructure work
flow within the
office.**



2023 goals

Looking into
expanding
ePayment options.



Questions?
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