



# **Finance Policies FY23 Budget Policy**

**Finance & Administrative Committee  
May 5, 2022**

# Policies Under Consideration

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- **Proposed Finance Policies**

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|-----------------|---|
| <b>3.1</b>      | <b>Finance Policy</b>                                       |
| <b>3.2</b>      | <b>Fund Balance Reserve Policy</b>                          |
| <b>3.3</b>      | <b>Revenue Policy</b>                                       |
| <b>3.4</b>      | <b>Debt Policy</b>  |
| <b>3.5</b>      | <b>Budget Development Policy</b>                            |
| <b>3.5.FY23</b> | <b>Fiscal Year 2023 Budget Planning Guidance</b>            |
| <b>3.6</b>      | <b>Budget Execution Policy</b>                              |
| <b>3.7</b>      | <b>Accounting, Auditing, and Financial Reporting Policy</b> |

- **Additional Finance Policies are in progress**

# **3.5.FY23 Budget Planning Guidance**

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- **Two balanced scenarios:**
  - 1. No growth in the tax levy**
  - 2. Allowable CPI growth and new property**
- **Minimum non-union salary increase of 2.5%**
- **Strategic review of personnel**
  - **Elimination of operations that are delivered by other enterprise-wide departments or by other external parties (goal of efficiency and effectiveness without duplication)**

# 3.5.FY23 Budget Planning Guidance

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- **Only New Program Requests that:**
  - **Have an offset (revenue addition or expense reduction)**
  - **Mandated because of local, state or federal regulations**
- **Environmentally sustainable alternatives**
- **Maximized operational contribution to capital**
- **Includes debt service for the ROC**
- **ARPA funding considered separately**



**Questions**