

MONTHLY REPORTS



April 22, 2022
Finance Department
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LAKE COUNTY MONTHLY FINANCIAL REPORTS

Summary: This report shows data as unaudited. In accordance with Lake County's Budget and Financial Policies, financial reports are submitted to the Finance and Administrative Committee that provide a current snapshot comparing actual revenues and expenditures to budgeted amounts. In addition, the Finance Department provides other financial information that may be of interest to the County Board.

Background:

Three reports are attached:

- a Revenue & Expense Budget vs. Actual Report, through 03/31/2022,
- an Economic Indicator Report, reflecting the most recent information available, and
- a P-Card Summary Report for the March 2022 activity.

Analysis:

- The **Revenue & Expense Report** reflects activity through the end of March, four months of activity, so a straight-line benchmark would indicate that 33.33% of budgeted expenditures or revenues would be spent/received. Special Revenue for FY 2022 includes revenues for the ERA (Emergency Rental Assistance) Funds.
- The **Economic Indicator Report** reflects the status of the County's economically sensitive indicators, in a color-coded fashion. State-shared revenues, reflecting collection in most cases through December, are coming in higher than expected budget. Internet sales augment some of the increase in sales tax. The recorder fees for the month of March 2022 and year-to-date continue to far exceed budgeted expectations.
- The **P-Card Summary Report** reflects the activity for March 2022. There were 1,475 transactions totaling \$581,926, which was 21% more than February 2022. The top three spend categories are Consumer Retail, Telecom Wireless, and Education, Development & Reference Materials. The suppliers with the highest spend were Verizon Wireless, Amazon, and NMS Labs.

Please contact me with any questions.

Attachments: (1) Revenue & Expense Budget vs. Actual Report, (2) Economic Indicator Report, (3) P-Card Summary Report

Revenue Summary
Lake County
Current Period: Mar-22

Date: 22-APR-2022

	Budgeted Revenues	Y-T-D Collections	Percent Collected	Prior Year Budgeted Revenues	Prior Year Y-T-D Collections	Prior Year Percent Collected
SUMMARY - ALL FUNDS						
Property Tax Funds						
General Fund	197,459,671	35,647,421	18.05%	191,797,744	25,638,297	13.37%
Other Property Tax Operating Funds	177,712,729	23,518,955	13.23%	160,233,079	20,655,255	12.89%
Capital Project Funds	12,308,727	100,090	0.81%	12,325,138	-28,505	-0.23%
Sub Total	387,481,127	59,266,467	15.30%	364,355,961	46,265,047	12.70%
Special Revenue Funds	52,060,721	16,027,360	30.79%	51,557,652	40,056,034	77.69%
Capital Project Funds	70,436,945	15,653,564	22.22%	66,330,347	13,591,237	20.49%
Internal Service Funds	49,408,163	14,953,595	30.27%	47,564,900	15,141,479	31.83%
Public Works	53,690,054	13,755,330	25.62%	54,221,144	11,040,926	20.36%
GRAND TOTAL - ALL FUNDS	613,077,010	119,656,316	19.52%	584,030,004	126,094,722	21.59%

PROPERTY TAX FUNDS

General Fund	197,459,671	35,647,421	18.05%	191,797,744	25,638,297	13.37%
Other Property Tax Operating Funds						
FICA	11,011,000	81,379	0.74%	10,011,090	-5,979	-0.06%
IMRF	17,507,950	152,788	0.87%	18,507,950	-3,180	-0.02%
Liability Insurance	4,663,080	416,604	8.93%	873,410	395,536	45.29%
Veterans Assistance Commission	767,128	22,693	2.96%	559,628	17,238	3.08%
Stormwater Management	16,708,341	182,830	1.09%	13,380,148	173,396	1.30%
Division of Transportation	24,052,299	1,181,085	4.91%	24,192,926	1,012,053	4.18%
Hulse Detention Center	8,284,199	1,212,165	14.63%	8,741,349	206,711	2.36%
Winchester House	-1,735,593	-309	0.02%	0	-3,843	n/m
Health Department	96,002,064	20,240,580	21.08%	83,336,924	18,850,311	22.62%
Tuberculosis Clinic	452,261	29,141	6.44%	629,654	13,012	2.07%
Total - Other Property Tax Op Funds	177,712,729	23,518,955	13.23%	160,233,079	20,655,255	12.89%
Total Operating Funds	375,172,400	59,166,376	15.77%	352,030,823	46,293,552	13.15%

Property Tax Capital Funds

Long Term Capital	3,570,472	0	0.00%	0	5,000,000	n/m
Bridge Tax	3,917,604	32,344	0.83%	3,967,045	-7,523	-0.19%
Matching Tax	8,391,123	67,746	0.81%	8,358,093	-20,981	-0.25%
Sub Total - Capital	12,308,727	100,090	0.81%	12,325,138	-28,505	-0.23%
TOTAL PROPERTY TAX	387,481,127	59,266,467	15.30%	364,355,961	46,265,047	12.70%

SPECIAL REVENUE

Law Library	395,800	103,794	26.22%	395,800	102,769	25.97%
Children's Waiting Room Fund	180,500	42,590	23.60%	180,500	42,682	23.65%
Court Automation	1,050,151	193,912	18.47%	756,512	234,196	30.96%
Court Document Storage	1,070,276	204,255	19.08%	757,943	237,245	31.30%
Probation Services Fee	1,465,750	256,024	17.47%	1,445,000	284,460	19.69%
Vital Records Automation	62,689	24,932	39.77%	79,937	20,477	25.62%
GIS Automation Fee	2,079,187	939,780	45.20%	1,957,000	1,065,450	54.44%
Tax Sale Automation Fees	112,620	0	0.00%	104,802	91,503	87.31%
Recorder Automation	1,358,403	661,606	48.70%	1,278,715	748,544	58.54%
Solid Waste Management Tax	201,635	11,735	5.82%	201,635	18,390	9.12%
Coroner Fees	201,000	11,470	5.71%	250,300	12,002	4.80%
Electronic Citation Fund	266,698	45,989	17.24%	165,673	58,307	35.19%
Neutral Site Custody Exchange Fee	175,200	38,775	22.13%	175,200	38,961	22.24%
Transportation Hire Back	40,000	13,346	33.36%	31,200	29,251	93.75%
CARES Act Fund	0	0	n/m	0	13,897,141	n/m
ARPA Fund	0	1,149	n/m	0	0	n/m
ERA Fund	0	0	n/m	20,646,763	20,646,763	-100.00%
ERA 2 Fund	9,802,090	9,802,090	100.00%	0	0	n/m
HUD Grants	25,635,795	1,586,844	6.19%	13,915,162	970,446	6.97%
Workforce Development	7,333,118	1,792,037	24.44%	8,481,982	1,532,786	18.07%
Video Gaming	629,809	297,033	47.16%	733,528	24,661	-3.36%
TOTAL SPECIAL REVENUE	52,060,721	16,027,360	30.79%	51,557,652	40,056,034	77.69%

CAPITAL PROJECT FUNDS

2010A Bond Road Construction Project	0	1	n/m	0	2	n/m
2013 Bond	0	0	n/m	0	0	n/m
2015 Bond	0	0	n/m	0	2,294	n/m
1/4% Sales Tax	45,266,177	7,756,837	17.14%	42,882,134	6,394,016	14.91%
Motor Fuel Tax	25,170,768	7,896,726	31.37%	23,448,213	7,194,925	30.68%
TOTAL CAPITAL PROJECT FUNDS	70,436,945	15,653,564	22.22%	66,330,347	13,591,237	20.49%

Revenue Summary
Lake County
Current Period:Mar-22

Date:22-APR-2022

	Budgeted Revenues	Y-T-D Collections	Percent Collected	Prior Year Budgeted Revenues	Prior Year Y-T-D Collections	Prior Year Percent Collected
INTERNAL SERVICE FUNDS						
HEALTH-LIFE-DENTAL INSURANCE FUND	49,408,163	14,953,595	30.27%	47,564,900	15,141,479	31.83%
ENTERPRISE FUND						
PUBLIC WORKS	53,690,054	13,755,330	25.62%	54,221,144	11,040,926	20.36%
GRAND TOTAL - ALL REVENUES	613,077,010	119,656,316	19.52%	584,030,004	126,094,722	21.59%

Expense Summary
Lake County
Current Period: Mar-22

Date: 22-APR-2022

	Current Appropriation	Y-T-D Expenditures	Percent Expensed	Prior Year Budgeted Expenditures	Prior Year Y-T-D Expenditures	Prior Year Percent Expensed
SUMMARY - ALL FUNDS						
Property Tax Funds						
General Fund	207,800,416	47,265,349	22.75%	194,076,918	60,282,043	31.06%
Other Property Tax Operating Funds	178,304,070	50,803,328	28.49%	163,775,226	46,431,504	28.35%
Capital Project Funds	24,093,852	855,163	3.55%	23,773,158	778,525	3.27%
Sub Total	410,198,338	98,923,840	24.12%	381,625,302	107,492,073	28.17%
Special Revenue Funds	60,757,018	9,560,425	15.74%	62,347,403	14,013,215	22.48%
Capital Project Funds	177,006,154	4,080,569	2.31%	170,421,588	4,304,821	2.53%
Internal Service Funds	50,295,906	16,308,584	32.43%	47,564,900	12,266,916	25.79%
Public Works	58,710,023	10,229,964	17.42%	64,535,847	12,670,065	19.63%
GRAND TOTAL - ALL FUNDS	756,967,439	139,103,382	18.38%	726,495,039	150,747,090	20.75%
GENERAL FUND						
County Board	2,159,011	512,515	23.74%	1,994,669	542,059	27.18%
County Administrator	4,341,112	1,241,531	28.60%	3,101,402	781,170	25.19%
General Operating Expense	25,471,181	727,717	2.86%	20,735,706	13,153,640	63.43%
Corporate Capital Improvements	515,046	171,199	33.24%	3,560,404	856,451	24.05%
FAS	2,067,750	475,142	22.98%	3,380,842	962,262	28.46%
Information Technology	15,235,920	6,562,923	43.08%	13,927,189	4,871,730	34.98%
Human Resources	2,149,261	702,087	32.67%	2,004,579	511,446	25.51%
Construction and Facilities	10,503,078	2,813,654	26.79%	10,628,244	2,880,277	27.10%
Treasurer	1,429,405	390,805	27.34%	1,478,393	402,651	27.24%
Recorder of Deeds	368,444	93,729	25.44%	397,006	129,307	32.57%
County Clerk	4,695,418	1,268,838	27.02%	4,271,986	1,272,456	29.79%
Chief County Assessment Officer	3,162,834	948,850	30.00%	2,978,899	912,319	30.63%
Regional Office of Education	785,281	158,736	20.21%	727,615	175,797	24.16%
Planning & Development	3,402,166	987,529	29.03%	3,431,579	916,233	26.70%
Sheriff	78,098,222	16,520,510	21.15%	72,134,151	18,559,057	25.73%
Clerk of the Circuit Court	9,586,691	2,835,613	29.58%	8,773,139	2,493,043	28.42%
Circuit Courts	16,533,617	3,930,963	23.78%	16,158,480	4,128,969	25.55%
States Attorney	19,202,527	4,707,496	24.51%	16,830,067	4,585,094	27.24%
County Coroner	1,977,828	570,938	28.87%	1,839,665	556,887	30.27%
Public Defender	6,062,328	1,638,235	27.02%	5,688,142	1,585,781	27.88%
Merit Commission	53,295	6,340	11.90%	34,763	5,413	15.57%
TOTAL GENERAL FUND	207,800,416	47,265,349	22.75%	194,076,918	60,282,043	31.06%
OTHER PROPERTY TAX OPERATING FUNDS						
FICA	13,154,123	3,564,248	27.10%	12,332,818	3,135,687	25.43%
IMRF	15,687,782	4,702,662	29.98%	18,266,043	4,557,489	24.95%
Liability Insurance	6,021,489	3,007,097	49.94%	5,790,888	3,001,791	51.84%
Veterans Assistance Commission	905,720	312,987	34.56%	699,135	193,810	27.72%
Stormwater Management	9,471,711	1,375,188	14.52%	9,367,085	1,025,667	10.95%
Division of Transportation	23,321,497	7,848,031	33.65%	21,557,136	7,152,484	33.18%
Hulse Detention Center	8,137,577	2,821,236	34.67%	7,648,169	2,561,663	33.49%
Winchester House	0	0	n/m	0	0	n/m
Health Department	100,789,358	26,909,725	26.70%	87,341,951	24,639,233	28.21%
Tuberculosis Clinic	814,813	262,154	32.17%	772,002	163,679	21.20%
Total - Other Property Tax Op Funds	178,304,070	50,803,328	28.49%	163,775,226	46,431,504	28.35%
Total Operating Funds	386,104,486	98,068,677	25.40%	357,852,144	106,713,547	29.82%
PROPERTY TAX CAPITAL FUNDS						
Long Term Capital	21,058,250	2,119,824	10.07%	17,430,792	1,898,049	10.89%
Bridge Tax	8,004,697	113,380	1.42%	7,097,579	285,796	4.03%
Matching Tax	16,089,155	741,782	4.61%	16,675,579	492,730	2.95%
TOTAL PROPERTY TAX CAPITAL FUNDS	24,093,852	855,163	3.55%	23,773,158	778,525	3.27%
TOTAL PROPERTY TAX	410,198,338	98,923,840	24.12%	381,625,302	107,492,073	28.17%

Expense Summary
Lake County
Current Period: Mar-22

Date: 22-APR-2022

	Current Appropriation	Y-T-D Expenditures	Percent Expensed	Prior Year Budgeted Expenditures	Prior Year Y-T-D Expenditures	Prior Year Percent Expensed
SPECIAL REVENUE						
Law Library	426,270	115,908	27.19%	404,337	101,308	25.06%
Children's Waiting Room Fund	180,789	63,957	35.38%	181,358	59,613	32.87%
Court Automation	2,348,965	304,876	12.98%	1,679,801	458,136	27.27%
Court Document Storage	2,004,403	232,117	11.58%	1,482,245	150,585	10.16%
Probation Services Fee	1,739,112	129,923	7.47%	2,759,485	147,529	5.35%
Vital Records Automation	79,362	28,835	36.33%	73,046	25,885	35.44%
GIS Automation Fee	2,077,187	0	0.00%	1,955,500	0	0.00%
Tax Sale Automation Fees	192,185	134,417	69.94%	223,545	158,937	71.10%
Recorder Automation	1,669,795	583,921	34.97%	1,536,722	371,715	24.19%
Solid Waste Management Tax	200,000	11,735	5.87%	200,000	20,879	10.44%
Coroner Fees	196,832	69,395	35.26%	191,332	95,376	49.85%
Electronic Citation Fund	1,000,000	24,440	2.44%	150,000	0	0.00%
Neutral Site Custody Exchange Fee	175,000	0	0.00%	175,000	0	0.00%
Transportation Hire Back	64,657	9,657	14.94%	55,000	0	0.00%
CARES Act Fund	0	0	n/m	13,800,718	11,219,277	81.29%
ARPA Fund	6,188,882	577,586	9.33%	0	0	n/m
ERA Fund	1,698,293	562,900	33.15%	20,646,763	30,000	0.15%
ERA 2 Fund	14,303,382	4,901,200	34.27%	0	0	n/m
HUD Grants	26,211,904	1,809,561	6.90%	16,832,551	1,173,973	6.97%
Workforce Development	7,347,527	1,936,893	26.36%	8,481,983	1,873,620	22.09%
Video Gaming	1,240,518	29,230	2.36%	1,547,576	-1,509	-0.10%
TOTAL SPECIAL REVENUE	60,757,018	9,560,425	15.74%	62,347,403	14,013,215	22.48%
CAPITAL PROJECT FUNDS						
2010A Bond Road Construction Project	0	0	n/m	0	0	n/m
1/4% Sales Tax	122,669,635	2,235,914	1.82%	127,438,617	2,070,110	1.62%
Motor Fuel Tax	54,336,519	1,844,656	3.39%	42,982,970	2,234,711	5.20%
TOTAL CAPITAL PROJECTS	177,006,154	4,080,569	2.31%	170,421,588	4,304,821	2.53%
INTERNAL SERVICE FUNDS						
HEALTH-LIFE-DENTAL INSURANCE FUND	50,295,906	16,308,584	32.43%	47,564,900	12,266,916	25.79%
ENTERPRISE FUND						
PUBLIC WORKS	58,710,023	10,229,964	17.42%	64,535,847	12,670,065	19.63%
GRAND TOTAL - ALL FUNDS	756,967,439	139,103,382	18.38%	726,495,039	150,747,090	20.75%

LAKE COUNTY SELECTED ECONOMIC INDICATORS

Year to Date - as of March 31, 2022

<u>Selected Property Tax Fund Revenues</u>		<u>As of</u>	<u>FY22 Budget</u>	<u>Expected</u>	<u>Actual</u>	<u>% Change</u>
Sales Taxes Total		Dec-21	32,301,592	2,987,961	3,586,474	20.0%
1/4% Sales Tax: SEASONALLY ADJUSTED		Dec-21	28,051,592	2,650,290	3,136,027	18.3%
1% Sales Tax: SEASONALLY ADJUSTED		Dec-21	4,250,000	337,671	450,447	33.4%
Income Tax SEASONALLY ADJUSTED		Feb-22	9,500,000	2,262,173	3,138,774	38.8%
Personal Property Repl Tax SEASONALLY ADJUSTED		Jan-22	4,750,000	849,026	2,818,169	231.9%
Use Tax SEASONALLY ADJUSTED		Dec-21	3,500,000	401,688	375,915	-6.4%
Building Permits		Mar-22	1,300,000	330,211	349,978	6.0%
Interest Income (101-220)		Mar-22	3,272,045	1,028,420	360,858	-64.9%
Recorder Fees		Mar-22	3,567,070	1,083,899	3,119,402	187.8%
Total Selected Property Tax Fund Revenues			58,190,707	8,943,378	13,749,570	53.7%
<u>Selected Non Property Tax Fund Revenues</u>				<u>Expected</u>	<u>Actual</u>	
1/4% Sales Tax for Trans SEASONALLY ADJUSTED		Dec-21	34,913,743	3,296,557	3,878,546	17.7%
Motor Fuel Tax SEASONALLY ADJUSTED		Feb-22	16,188,755	3,629,233	7,770,879	114.1%
<u>Other</u>				<u>Expected</u>	<u>Actual</u>	
Salaries Over (+) Under (-) Budget (Funds 101-220)		Mar-22	180,152,526	57,320,024	45,629,318	-20.4%
Overtime (Funds 101-220)		Mar-22	4,574,664	1,486,091	1,950,226	31.2%
Utility Costs (Funds 101-220)		Mar-22	3,253,355	800,199	697,124	-12.9%
Motor Fuel Costs		Mar-22	1,802,204	503,366	577,490	14.7%
<u>Other</u>				<u>Prior Year</u>	<u>Current Month</u>	
Gasoline (Average Price Per Gallon)		Mar-22		2.296	3.606	57.0%
<u>Labor and Employment</u>						
Unemployment Rate				<u>Prior Year</u>	<u>Current Month</u>	
Lake County		Mar-22		6.6%	5.0%	-24.2%
Illinois		Mar-22		6.7%	4.7%	-29.9%
Labor Force Data - NOT seasonally adjusted						
Lake County Estimates		Mar-22		351,419	368,887	5.0%
Illinois Estimates		Mar-22		6,257,339	6,458,110	3.2%
<u>Economic Data</u>						
Consumer Price Index - CPI-U		Mar-22		264.877	287.504	8.5%
Interest Rate - Effective Federal Funds Rate		Mar-22		0.07%	0.20%	185.7%
Dow Jones Industrial Average		Mar-22		32,981.55	34,678.35	5.1%

LAKE COUNTY SELECTED ECONOMIC INDICATORS - FY2022 MONTHLY

<u>Selected Property Tax Fund Revenues</u>		<u>As of</u>	<u>Expected</u>	<u>Actual</u>	<u>% Change</u>
Sales Taxes Total		Dec-21	2,987,961	3,586,474	20.0%
1/4% Sales Tax: SEASONALLY ADJUSTED		Dec-21	2,650,290	3,136,027	18.3%
1% Sales Tax: SEASONALLY ADJUSTED		Dec-21	337,671	450,447	33.4%
Income Tax SEASONALLY ADJUSTED		Feb-22	559,379	608,599	8.8%
Personal Property Repl Tax ADJUSTED		Jan-22	270,401	1,597,990	491.0%
Use Tax SEASONALLY ADJUSTED		Dec-21	401,688	375,915	-6.4%
Building Permits		Mar-22	116,980	137,744	17.8%
Interest Income (101-220)		Mar-22	170,441	1,459	-99.1%
Recorder Fees		Mar-22	447,490	935,465	109.0%
Total Selected Property Tax Fund Revenues			4,954,340	7,243,646	46.2%
<u>Selected Non Property Tax Fund Revenues</u>			<u>Expected</u>	<u>Actual</u>	
1/4% Sales Tax for Trans SEASONALLY ADJUSTED		Dec-21	3,296,557	3,878,546	17.7%
Motor Fuel Tax SEASONALLY ADJUSTED		Feb-22	1,056,671	5,104,071	383.0%
<u>Other</u>			<u>Expected</u>	<u>Actual</u>	
Salaries Over (+) Under (-) Budget (Funds 101-220)		Mar-22	13,585,779	12,359,717	-9.0%
Overtime (Funds 101-220)		Mar-22	289,862	535,487	84.7%
Utility Costs (Funds 101-220)		Mar-22	292,177	285,762	-2.2%
Motor Fuel Costs		Mar-22	133,446	242,610	81.8%
<u>Other</u>			<u>Prior Month</u>	<u>Current month</u>	
Gasoline (Average Price Per Gallon)		Mar-22	2.981	3.606	21.0%
<u>Labor and Employment</u>					
Unemployment Rate			<u>Prior Month</u>	<u>Current month</u>	
Lake County		Mar-22	5.2%	5.0%	-3.8%
Illinois		Mar-22	5.0%	4.7%	-6.0%
<u>Labor Force Data - NOT seasonally adjusted</u>					
Lake County Estimates		Mar-22	366,409	368,887	0.7%
Illinois Estimates		Mar-22	6,432,523	6,458,110	0.4%
<u>Economic Data</u>					
Consumer Price Index - CPI-U		Mar-22	283.716	287.504	1.3%
Interest Rate - Effective Federal Funds Rate		Mar-22	0.08%	0.20%	150.0%
Dow Jones Industrial Average		Mar-22	33,892.60	34,678.35	2.3%

LAKE COUNTY IL OVERVIEW

3/1/22 - 3/31/22

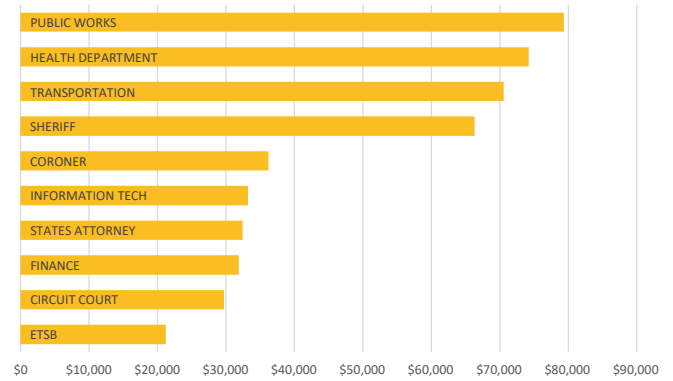


Spend	\$581,926
vs. Last Month	▲ 21%
Transactions	1,475
Fiscal Spend	\$2,108,233
12 Month Spend	\$6,369,664

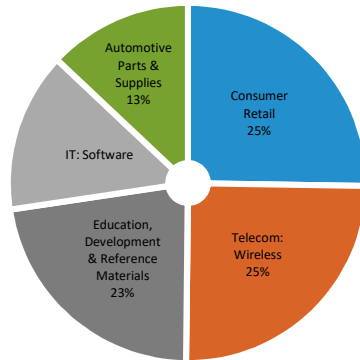
SPEND



TOP DEPARTMENTS

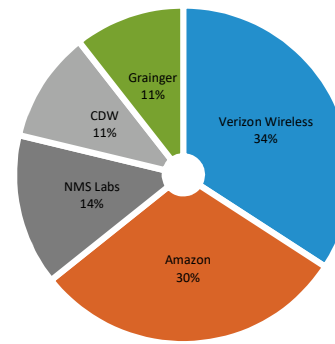


TOP CATEGORIES



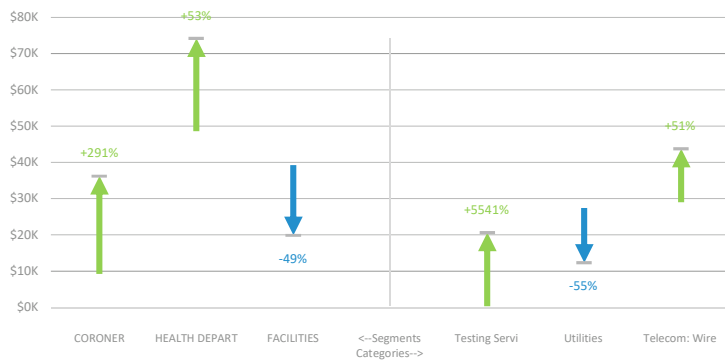
THE TOP 5
CATEGORIES REPRESENT
33%
OF YOUR TOTAL SPEND

TOP SUPPLIERS



THE TOP 5
SUPPLIERS REPRESENT
22%
OF YOUR TOTAL SPEND

TOP SPEND VARIANCES



CONTACT

This is your monthly summary of procurement card expenses. If you have any questions, please contact Patrice Sutton at psutton@lakecountyil.gov.