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Mr. Raymond Rose, Chairman  
Lake County Housing and Community Development Commission  
500 W. Winchester Rd.  
Libertyville, IL 60048

Re: CDBG Grant for Mundelein Senior Apartments

Dear Chairman Rose,

On September 14, 2021 the Lake County Board approved a Community Development Block Grant (CDBG) in the amount of \$152,337 to the DeBruler Co. to support the affordable housing project known as Mundelein Senior Apartments.

Mundelein Senior Apartments is a 46 unit affordable housing development which will be owned by MSA, LP ("Owner") located in Mundelein, Illinois. AIM North Development Corporation, NFP, an Illinois not for profit corporation ("AIM North") is the sole member of the 51% member of the general partner of Owner.

In order to fully utilize the CDBG funds and provide additional financial benefit to Mundelein Senior Apartments, the DeBruler Co. formally requests that the CDBG funds be granted to AIM North in lieu of such funds being granted to the DeBruler Co. Granting the funds to AIM North will then allow AIM North to make a sponsor loan to the Owner providing a greater financial benefit to the project.

Thank you for Lake County's continued support of Mundelein Senior Apartments.

Sincerely,

  
Tim DeBruler

05 APR 2022



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