

- Purpose
  - Provide planning guidance to staff for the use of ARPA funds
- Agenda
  - 8.2 Direction on projects, priorities, and funding
    - Background
    - Task Force Update – Household Assistance
    - Task Force Update – Infrastructure and Facilities
  - 8.3 Current department / office requests for funding
    - Review of action items from Budget Hearings
    - Direction on new requests for immediate funding
  - 8.4 Update on Lake County lost revenue replacement estimate

# ARPA Revenue Loss Calculation



1. Base Year (most recent full fiscal year prior to the pandemic) = FY2019
2. Average annual growth rate over last 3 years prior to pandemic = 2.6%  
If < 4.1% (national average, state & local revenue growth, 2015 – 18), use 4.1%
3. Calculate actual revenue for calendar year 2020

**Pre-COVID Revenue \* Growth Rate Adjustment – Current Revenue**

**Revenue Reduction = ~\$14,100,000 as of 12.31.2020**

# ARPA Revenue Loss Calculation



Calculate revenue loss at 4 points: 12.31.2020  
12.31.2021  
12.31.2022  
12.31.2023

## Revenue Exclusions:

Corrections/refunds

Issuance of debt

Sale of assets

Agency transactions

Utility revenue (e.g., water)

Federal transfers, including CARES

State transfers from Federal gov.

# ARPA Revenue Loss Calculation

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- Revenue loss recoupment can be used for any government services including but not limited to:
  - Maintenance and funding of infrastructure
  - Modernization of cybersecurity
  - Healthcare or educational services
  - Provision of public safety services
- Cannot be used for “rainy day” funds or debt service

# Questions & Direction

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