

Lake County Illinois

*Lake County Courthouse and Administrative Complex
18 N. County Street
Waukegan, IL 60085-4351*



Agenda Report - Final

Thursday, September 5, 2019

8:15 AM

SPECIAL MEETING

**Assembly Room, 10th Floor - Courthouse and Administrative
Complex, 18 N County Street, Waukegan**

Financial and Administrative Committee

1. Call to Order
2. Pledge of Allegiance
3. Addenda to the Agenda
4. Public Comment
5. Chair's Remarks
6. Old Business
7. New Business

CONSENT AGENDA

REGULAR AGENDA

FINANCIAL & ADMINISTRATIVE

7.1 **19-1415**

Resolution accepting and placing on file an estimate of the annual aggregate tax levy and providing for the apportionment of estimated taxes across the various items for the Fiscal Year (FY) 2020 Appropriation Ordinance as will be adopted by the County Board of Lake County, Illinois (County Board).

- State Statute requires an estimate of the property tax levy to be determined in September of each year for the following tax year.
- This resolution also separately identifies the estimated amount of tax dollars allocated to each of the county-wide property tax funds.
- The final levy will be prepared and submitted for County Board approval at the same time as the FY 2020 Budget in November 2019.
- The FY 2020 Budget Policies directed staff to prepare a balanced budget with three scenarios: a flat property tax levy, increasing only by the amount of new property growth; the maximum allowable growth scenario; and a scenario with partial growth.
- This estimate resolution reflects the maximum growth allowable under the Property Tax Extension Limitation Law (PTELL) but does not obligate the County Board to approve this amount. The actual levy amounts are set when action is taken to approve the budget in November.

Attachments: [2019 Tax Levy Calculation presentation.pdf](#)

8. Executive Session
9. County Administrator's Report
10. Members Remarks

11. Adjournment

Next Meeting: September 26, 2019