

MONTHLY REPORTS



May 16, 2025
Finance Department
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LAKE COUNTY MONTHLY FINANCIAL REPORTS

Summary: This report shows data as unaudited and is an overview of Lake County's financial activities for the period ending April 30, 2025. In accordance with Lake County's Budget and Financial Policies, financial reports are submitted to the Finance and Administrative Committee that provide a current snapshot comparing actual revenues and expenditures to budgeted amounts. In addition, the Finance Department provides other financial information that may be of interest to the County Board.

Monthly Financial Report Highlights:

- The Revenue and Expense Report reflects activity through the end of April, five months of activity, or 41.67% of the fiscal year.
- Revenue received through April 30, 2025, is \$133,390,610 in comparison to the year-to-date modified budgeted revenue amount of \$653,006,538. This indicates that as of April 30, 2025, 20.43% of budgeted revenue has been collected.
- Expenditures spent through April 30, 2025, are \$233,965,351 in comparison to the year-to-date modified budgeted expenditure amount of \$757,960,650. This indicates that as of April 30, 2025, 30.87% of budgeted expenditures have been spent.

Background:

Two reports are attached:

- a Revenue & Expense Budget vs. Actual Report, through 4/30/2025:
 - The report is broken down into five main sections separated by Fund Type. This includes the Property Tax Funds, Special Revenue Funds, Capital Project Funds, Internal Service Funds, and the Enterprise Fund (Public Works). The Report compares the year-to-date revenue and expenses to the year-to-date modified budgeted revenue and expenses, and it provides the current fiscal year information and compares it to the prior fiscal year.
- an Economic Indicator Report through April 30, 2025, reflecting the most recent information available:
 - The report reflects the status of the County's economically sensitive indicators, in a color-coded fashion shown below:

Selected Tax Fund Revenues
Above Budgeted Revenue
Within Expected Range
Below Budgeted Revenue

Selected Expenses
Below Budgeted Expense
Within Expected Range
Above Budgeted Expense

Please contact Finance with any questions.

Attachments: (1) *Revenue & Expense Budget vs. Actual Report* (2) *Economic Indicator Report*

Revenue Summary
Lake County
Current Period: Apr-25

Date: 13-MAY-2025

	FY25 Y-T-D Budgeted Revenues	FY25 Y-T-D Revenues	FY25 % of Budgeted Revenues	FY24 Y-T-D Budgeted Revenues	FY24 Y-T-D Revenues	FY24 % of Budgeted Revenues
SUMMARY - ALL FUNDS						
Property Tax Funds						
General Fund	225,091,154	37,674,108	16.74%	203,390,558	35,671,907	17.54%
Other Property Tax Operating Funds	192,756,759	32,310,952	16.76%	206,399,104	38,841,479	18.82%
Capital Project Funds	20,712,499	260,092	1.26%	17,496,002	60,402	0.35%
Sub Total	438,560,412	70,245,152	16.02%	427,285,664	74,573,788	17.45%
Special Revenue Funds	39,498,844	8,827,379	22.35%	40,666,481	8,119,734	19.97%
Capital Project Funds	69,024,446	15,955,534	23.12%	71,622,305	15,159,867	21.17%
Internal Service Funds	50,262,642	19,384,422	38.57%	46,612,207	18,642,996	40.00%
Public Works	55,660,194	18,978,123	34.10%	54,686,651	15,286,254	27.95%
GRAND TOTAL - ALL FUNDS	653,006,538	133,390,610	20.43%	640,873,308	131,782,639	20.56%

PROPERTY TAX FUNDS

General Fund	225,091,154	37,674,108	16.74%	203,390,558	35,671,907	17.54%
Other Property Tax Operating Funds						
FICA	16,008,700	6,714	0.04%	15,551,506	963	0.01%
IMRF	12,110,000	77,771	0.64%	13,197,515	20,698	0.16%
Liability Insurance	10,647,483	626,672	5.89%	15,404,981	458,509	2.98%
Veterans Assistance Commission	6,260,822	37,709	0.60%	5,641,601	58,457	1.04%
Stormwater Management	31,346,153	2,534,895	8.09%	35,006,341	2,658,878	7.60%
Division of Transportation	14,013,357	1,607,382	11.47%	16,337,718	1,306,287	8.00%
Hulse Detention Center	8,642,305	1,660,403	19.21%	10,651,778	1,255,947	11.79%
Health Department	93,021,303	25,722,917	27.65%	94,157,272	33,048,991	35.10%
Tuberculosis Clinic	706,636	36,489	5.16%	450,392	32,749	7.27%
Total - Other Property Tax Op Funds	192,756,759	32,310,952	16.76%	206,399,104	38,841,479	18.82%
Total Operating Funds	417,847,913	69,985,060	16.75%	409,789,662	74,513,386	18.18%
Property Tax Capital Funds						
Long Term Capital	8,362,200	0	0.00%	5,212,338	0	0.00%
Bridge Tax	3,967,031	78,342	1.97%	3,947,288	21,039	0.53%
Matching Tax	8,383,268	181,751	2.17%	8,336,376	39,363	0.47%
Sub Total - Capital	20,712,499	260,092	1.26%	17,496,002	60,402	0.35%
TOTAL PROPERTY TAX	438,560,412	70,245,152	16.02%	427,285,664	74,573,788	17.45%

SPECIAL REVENUE

<i>Non-Federal Special Revenue Funds</i>						
Law Library	511,250	183,953	35.98%	350,759	136,299	38.86%
Children's Waiting Room Fund	202,916	78,762	38.82%	151,654	56,757	37.43%
Court Automation	954,684	312,912	32.78%	872,599	231,261	26.50%
Court Document Storage	988,935	354,016	35.80%	914,269	240,927	26.35%
Probation Services Fee	1,087,347	370,517	34.08%	1,035,130	286,616	27.69%
Vital Records Automation	84,117	42,963	51.07%	83,691	30,807	36.81%
GIS Automation Fee	1,443,731	571,320	39.57%	1,620,393	504,942	31.16%
Tax Sale Automation Fees	91,526	7,610	8.31%	184,559	2,096	1.14%
Recorder Automation	924,970	407,726	44.08%	1,069,161	358,567	33.54%
Solid Waste Management Tax	364,469	124,162	34.07%	200,000	107,924	53.96%
Coroner Fees	361,846	41,579	11.49%	360,781	37,335	10.35%
Electronic Citation Fund	187,909	86,147	45.84%	215,186	54,961	25.54%
Neutral Site Custody Exchange Fee	178,972	71,529	39.97%	132,355	51,513	38.92%
Transportation Hire Back	45,000	4,702	10.45%	50,000	4,673	9.35%
HUD Grants	22,384,545	2,076,736	9.28%	25,327,624	3,095,406	12.22%
Workforce Development	8,568,382	3,004,430	35.06%	7,202,127	1,518,166	21.08%
Video Gaming	1,100,000	276,405	25.13%	840,763	359,133	42.72%
<i>Total Non-Federal Special Revenue Funds</i>	<i>39,480,599</i>	<i>8,015,467</i>	<i>20.30%</i>	<i>40,611,051</i>	<i>7,077,384</i>	<i>17.43%</i>
<i>Federal Special Revenue Funds</i>						
ARPA Fund	0	811,098	n/m	0	1,037,617	n/m
ERA Fund	0	0	n/m	35,554	0	0.00%
ERA 2 Fund	18,245	814	4.46%	19,876	4,734	23.82%
<i>Total Federal Special Revenue Funds</i>	<i>18,245</i>	<i>811,912</i>	<i>4.450.05%</i>	<i>55,430</i>	<i>1,042,351</i>	<i>1.880.48%</i>
TOTAL SPECIAL REVENUE	39,498,844	8,827,379	22.35%	40,666,481	8,119,734	19.97%

CAPITAL PROJECT FUNDS

2010A Bond Road Construction Project	0	1,099	n/m	0	1,531	n/m
2013 Bond	0	0	n/m	0	0	n/m
2015 Bond	0	22,537	n/m	0	33,528	n/m
2022 Bond Capital Fund	0	167,836	n/m	0	722,608	n/m
1/4% Sales Tax	46,061,043	9,547,314	20.73%	49,280,626	6,876,481	13.95%
Motor Fuel Tax	22,963,403	6,216,748	27.07%	22,341,679	7,525,718	33.68%
TOTAL CAPITAL PROJECT FUNDS	69,024,446	15,955,534	23.12%	71,622,305	15,159,867	21.17%

Revenue Summary
Lake County
Current Period: Apr-25

Date: 13-MAY-2025

	FY25 Y-T-D Budgeted Revenues	FY25 Y-T-D Revenues	FY25 % of Budgeted Revenues	FY24 Y-T-D Budgeted Revenues	FY24 Y-T-D Revenues	FY24 % of Budgeted Revenues
INTERNAL SERVICE FUNDS						
HEALTH-LIFE-DENTAL INSURANCE FUND	50,262,642	19,384,422	38.57%	46,612,207	18,642,996	40.00%
ENTERPRISE FUND						
PUBLIC WORKS	55,660,194	18,978,123	34.10%	54,686,651	15,286,254	27.95%
GRAND TOTAL - ALL REVENUES	653,006,538	133,390,610	20.43%	640,873,308	131,782,639	20.56%

Expense Summary
Lake County
Current Period: Apr-25

Date: 13-MAY-2025

	FY25 Y-T-D Budgeted Expenditures	FY25 Y-T-D Expenditures	FY25 % of Budgeted Expenditures	FY24 Y-T-D Budgeted Expenditures	FY24 Y-T-D Expenditures	FY24 % of Budgeted Expenditures
SUMMARY - ALL FUNDS						
Property Tax Funds						
General Fund	242,105,407	88,421,460	36.52%	237,753,035	74,535,274	31.35%
Other Property Tax Operating Funds	187,964,624	67,795,022	36.07%	191,961,170	62,449,480	32.53%
Capital Project Funds	43,650,328	5,219,791	11.96%	62,052,438	5,027,302	8.10%
Sub Total	473,720,358	161,436,273	34.08%	491,766,642	142,012,056	28.88%
Special Revenue Funds	107,390,755	24,065,536	22.41%	151,961,279	14,043,757	9.24%
Capital Project Funds	76,198,078	10,729,624	14.08%	250,913,363	20,881,666	8.32%
Internal Service Funds	50,985,000	20,829,798	40.85%	49,212,000	20,569,329	41.80%
Public Works	49,666,460	16,904,120	34.04%	46,780,111	15,890,505	33.97%
GRAND TOTAL - ALL FUNDS	757,960,650	233,965,351	30.87%	990,633,396	213,397,314	21.54%

GENERAL FUND

County Board	2,065,029	887,979	43.00%	2,126,932	808,123	37.99%
County Administrator	4,820,456	2,179,218	45.21%	3,803,577	1,799,826	47.32%
General Operating Expense	41,322,853	1,832,713	4.44%	43,339,065	1,907,911	4.40%
Corporate Capital Improvements	332,689	18,655	5.61%	327,097	0	0.00%
Finance	2,553,438	1,113,818	43.62%	2,659,827	1,016,308	38.21%
Information Technology	18,777,554	10,562,513	56.25%	17,943,813	9,596,222	53.48%
Human Resources	2,510,890	961,968	38.31%	2,439,454	930,274	38.13%
Construction and Facilities	12,224,130	4,850,777	39.68%	13,712,975	4,597,722	33.53%
Treasurer	1,486,576	767,924	51.66%	1,465,467	554,700	37.85%
Recorder of Deeds	0	0	n/m	0	0	n/m
County Clerk	5,795,299	2,993,675	51.66%	6,139,859	2,609,740	42.50%
Chief County Assessment Officer	3,277,883	1,615,797	49.29%	3,351,290	1,392,206	41.54%
Regional Office of Education	761,078	319,755	42.01%	812,242	287,574	35.41%
Planning & Development	3,714,308	1,687,075	45.42%	3,748,935	1,470,505	39.22%
Sheriff	83,217,118	33,836,682	40.66%	78,527,699	26,657,868	33.95%
Clerk of the Circuit Court	10,301,958	4,181,949	40.59%	10,730,895	3,862,206	35.99%
Circuit Courts	17,920,102	7,533,835	42.04%	15,235,854	5,984,586	39.28%
States Attorney	22,910,782	9,431,687	41.17%	22,780,044	7,613,341	33.42%
County Coroner	1,847,137	851,445	46.10%	1,950,350	775,357	39.75%
Public Defender	6,157,437	2,737,408	44.46%	6,602,358	2,661,222	40.31%
Merit Commission	108,688	56,587	52.06%	55,300	9,582	17.33%
TOTAL GENERAL FUND	242,105,407	88,421,460	36.52%	237,753,035	74,535,274	31.35%

OTHER PROPERTY TAX OPERATING FUNDS

FICA	14,141,758	5,863,555	41.46%	14,117,186	5,454,569	38.64%
IMRF	13,698,854	5,762,040	42.06%	12,816,375	4,906,791	38.29%
Liability Insurance	9,580,695	5,150,320	53.76%	9,588,627	3,700,660	38.59%
Veterans Assistance Commission	6,025,939	1,140,105	18.92%	5,493,184	778,650	14.17%
Stormwater Management	26,065,953	1,490,561	5.72%	28,493,450	1,306,835	4.59%
Division of Transportation	17,170,404	7,820,496	45.55%	18,680,181	7,004,976	37.50%
Hulse Detention Center	8,084,543	3,000,665	37.12%	7,031,683	2,694,173	38.31%
Health Department	92,551,333	37,284,700	40.29%	95,144,372	36,343,335	38.20%
Tuberculosis Clinic	645,145	282,581	43.80%	596,112	259,490	43.53%
Total - Other Property Tax Op Funds	187,964,624	67,795,022	36.07%	191,961,170	62,449,480	32.53%
Total Operating Funds	430,070,031	156,216,482	36.32%	429,714,204	136,984,754	31.88%

PROPERTY TAX CAPITAL FUNDS

Long Term Capital	31,300,029	3,166,720	10.12%	28,901,780	4,417,965	15.29%
Bridge Tax	3,967,031	1,646,681	41.51%	11,240,046	172,424	1.53%
Matching Tax	8,383,268	406,390	4.85%	21,910,612	436,913	1.99%
TOTAL PROPERTY TAX CAPITAL FUNDS	43,650,328	5,219,791	11.96%	62,052,438	5,027,302	8.10%
TOTAL PROPERTY TAX	473,720,358	161,436,273	34.08%	491,766,642	142,012,056	28.88%

Expense Summary
Lake County
Current Period: Apr-25

Date: 13-MAY-2025

	FY25 Y-T-D Budgeted Expenditures	FY25 Y-T-D Expenditures	FY25 % of Budgeted Expenditures	FY24 Y-T-D Budgeted Expenditures	FY24 Y-T-D Expenditures	FY24 % of Budgeted Expenditures
SPECIAL REVENUE						
<i>Non-Federal Special Revenue Funds</i>						
Law Library	478,302	207,606	43.40%	448,337	197,006	43.94%
Children's Waiting Room Fund	199,902	93,737	46.89%	150,789	70,725	46.90%
Court Automation	1,538,835	776,625	50.47%	1,726,640	861,500	49.89%
Court Document Storage	1,325,469	490,969	37.04%	1,814,364	133,312	7.35%
Probation Services Fee	1,515,335	240,574	15.88%	1,886,474	159,856	8.47%
Vital Records Automation	77,150	7,910	10.25%	74,286	33,409	44.97%
GIS Automation Fee	1,443,731	0	0.00%	1,617,500	0	0.00%
Tax Sale Automation Fees	350,282	74,270	21.20%	171,463	45,712	26.66%
Recorder Automation	1,240,003	602,862	48.62%	1,468,932	637,194	43.38%
Solid Waste Management Tax	350,000	0	0.00%	200,000	0	0.00%
Coroner Fees	314,700	134,051	42.60%	315,800	139,092	44.04%
Electronic Citation Fund	150,000	19,032	12.69%	50,000	0	0.00%
Neutral Site Custody Exchange Fee	175,000	0	0.00%	175,000	0	0.00%
Transportation Hire Back	125,000	27,033	21.63%	45,000	0	0.00%
HUD Grants	22,001,369	2,076,400	9.44%	25,366,257	3,911,983	15.42%
Workforce Development	8,568,382	2,992,847	34.93%	7,202,126	2,320,168	32.22%
Video Gaming	1,654,899	239,956	14.50%	1,252,393	107,918	8.62%
Total Non-Federal Special Revenue Funds	41,508,360	7,983,873	19.23%	43,965,361	8,617,875	19.60%
<i>Federal Special Revenue Funds</i>						
ARPA Fund	65,872,345	16,081,664	24.41%	106,552,172	5,538,870	5.20%
ERA Fund	0	0	n/m	0	0	n/m
ERA 2 Fund	10,050	0	0.00%	1,443,746	-112,988	-7.83%
Total Federal Special Revenue Funds	65,882,395	16,081,664	24.41%	107,995,918	5,425,882	5.02%
TOTAL SPECIAL REVENUE	107,390,755	24,065,536	22.41%	151,961,279	14,043,757	9.24%
CAPITAL PROJECT FUNDS						
2010A Bond Road Construction Project	0	0	n/m	0	0	n/m
2022 Bonds Capital Fund	7,173,631	3,336,889	46.52%	23,798,415	3,395,666	14.27%
1/4% Sales Tax	46,061,044	3,657,979	7.94%	152,110,315	13,073,238	8.59%
Motor Fuel Tax	22,963,403	3,734,757	16.26%	75,004,633	4,412,763	5.88%
TOTAL CAPITAL PROJECTS	76,198,078	10,729,624	14.08%	250,913,363	20,881,666	8.32%
INTERNAL SERVICE FUNDS						
HEALTH-LIFE-DENTAL INSURANCE FUND	50,985,000	20,829,798	40.85%	49,212,000	20,569,329	41.80%
ENTERPRISE FUND						
PUBLIC WORKS	49,666,460	16,904,120	34.04%	46,780,111	15,890,505	33.97%
GRAND TOTAL - ALL FUNDS	757,960,650	233,965,351	30.87%	990,633,396	213,397,314	21.54%

LAKE COUNTY SELECTED ECONOMIC INDICATORS

Year to Date - as of April 30, 2025

<u>Selected Property Tax Fund Revenues</u>	<u>As of</u>	<u>FY25 Budget</u>	<u>Seasonalized Budget Expectation</u>	<u>Actual</u>	<u>Comparison to Budget</u>
Sales Taxes Total	Feb-25	41,700,000	9,526,642	10,603,793	11.3%
1/4% Sales Tax:	Feb-25	35,700,000	8,237,476	8,974,995	9.0%
1% Sales Tax:	Feb-25	6,000,000	1,289,166	1,628,798	26.3%
Income Tax	Mar-25	14,000,000	4,641,071	4,985,277	7.4%
Personal Property Repl Tax	Mar-25	8,500,000	4,962,340	2,472,888	-50.2%
Use Tax	Jan-25	3,550,000	660,078	375,866	-43.1%
Building Permits	Apr-25	1,520,000	537,137	599,701	11.6%
Interest Income (101-220)	Apr-25	5,953,000	2,011,820	2,087,490	3.8%
Recorder Fees	Apr-25	3,250,000	1,341,905	2,004,717	49.4%
Total Selected Property Tax Fund Revenues		78,473,000	23,680,993	23,129,732	-2.3%
<u>Selected Non Property Tax Fund Revenues</u>			<u>Expected</u>	<u>Actual</u>	
1/4% Sales Tax for Transportation	Feb-25	43,401,506	9,987,725	10,954,172	9.7%
Motor Fuel Tax	Mar-25	16,750,674	4,757,187	5,260,731	10.6%
<u>Other Expenses</u>			<u>Expected</u>	<u>Actual</u>	
Salaries Over (+) Under (-) Budget (Funds 101-220)	Apr-25	191,754,115	81,126,741	80,598,335	-0.7%
Overtime (Funds 101-220)	Apr-25	6,925,250	2,929,913	3,259,604	11.3%
Utility Costs (Funds 101-220)	Apr-25	3,273,477	1,111,080	964,991	-13.1%
Motor Fuel Costs	Apr-25	2,019,023	685,084	625,723	-8.7%
<u>Labor and Employment</u>					
Unemployment Rate			<u>Prior Year</u>	<u>Current Month</u>	<u>% Change</u>
Lake County	Mar-25		6.2%	4.6%	-25.8%
Illinois	Mar-25		5.0%	5.0%	0.0%
Labor Force Data - NOT seasonally adjusted					
Lake County Estimates	Mar-25		366,285	363,059	-0.9%
Illinois Estimates	Mar-25		6,509,891	6,617,470	1.7%
<u>Economic Data</u>			<u>Prior Year</u>	<u>Current Month</u>	<u>% Change</u>
Consumer Price Index - CPI-U	Apr-25		313.548	320.795	2.3%
Interest Rate - Effective Federal Funds Rate	Apr-25		5.33%	4.33%	-18.8%
Dow Jones Industrial Average	Apr-25		37,815.92	40,669.36	7.5%

LAKE COUNTY SELECTED ECONOMIC INDICATORS - FY2025 MONTHLY

April 2025

<u>Selected Property Tax Fund Revenues</u>	<u>As of</u>	<u>Seasonalized Budget Expectation</u>	<u>Actual</u>	<u>Comparison to Budget</u>
Sales Taxes Total	Feb-25	2,660,434	3,400,857	27.8%
1/4% Sales Tax:	Feb-25	2,276,843	2,835,427	24.5%
1% Sales Tax:	Feb-25	383,591	565,430	47.4%
Income Tax	Mar-25	1,309,114	1,449,599	10.7%
Personal Property Repl Tax	Mar-25	1,740,961	1,121,175	-35.6%
Use Tax	Jan-25	252,226	40,983	-83.8%
Building Permits	Apr-25	145,307	112,234	-22.8%
Interest Income (101-220)	Apr-25	461,739	436,198	-5.5%
Recorder Fees	Apr-25	195,285	443,776	127.2%
Total Selected Property Tax Fund Revenues		6,765,067	7,004,822	3.5%
<u>Selected Non Property Tax Fund Revenues</u>		<u>Expected</u>	<u>Actual</u>	
1/4% Sales Tax for Transportation	Feb-25	2,773,190	3,524,109	27.1%
Motor Fuel Tax	Mar-25	1,097,972	1,231,703	12.2%
<u>Other Expenses</u>		<u>Expected</u>	<u>Actual</u>	
Salaries Over (+) Under (-) Budget (Funds 101-220)	Apr-25	14,750,317	14,738,176	-0.1%
Overtime (Funds 101-220)	Apr-25	532,712	573,123	7.6%
Utility Costs (Funds 101-220)	Apr-25	365,443	582,821	59.5%
Motor Fuel Costs	Apr-25	141,672	64,210	-54.7%
<u>Labor and Employment</u>				
Unemployment Rate		<u>Prior Month</u>	<u>Current month</u>	<u>% Change</u>
Lake County	Mar-25	5.3%	4.6%	-13.2%
Illinois	Mar-25	5.1%	5.0%	-2.0%
Labor Force Data - NOT seasonally adjusted				
Lake County Estimates	Mar-25	361,317	363,059	0.5%
Illinois Estimates	Mar-25	6,564,215	6,617,470	0.8%
<u>Economic Data</u>		<u>Prior Month</u>	<u>Current month</u>	<u>% Change</u>
Consumer Price Index - CPI-U	Apr-25	319.799	320.795	0.3%
Interest Rate - Effective Federal Funds Rate	Apr-25	4.33%	4.33%	0.0%
Dow Jones Industrial Average	Apr-25	42,001.76	40,669.36	-3.2%