



Purchasing Division
 18 North County Street, 9th Floor
 Waukegan, Illinois 60085-4350
 Phone 847-377-2992
 Fax 847-984-5889
 purchasing@lakecountyil.gov

Award Information – 2/28/2018

Contract Information

Purchase Description: Lake County Partnership for Economic Development

Contract Start Date: December 1, 2017

Initial Term: December 1, 2017 – November 30, 2019
The COUNTY reserves the right to renew this agreement for three (3) additional one (1) year period(s), subject to acceptable performance by LCP.

Term Dates: _____

Renewals: 3

Vendor Information

Company Name: Lake County Partners

Address: One Overlook Point, Suite 280
Street Address *Suite/Unit #*

Lincolnshire IL 60069
City *State* *ZIP Code*

Contact Name: Kevin Considine

Funding Account Description: charged to account # 101-1102030-72730-000-000-000000.

Department: County Administrator's Office

Department Contact: County Administrator's Office Award Amount: \$387,000 Annually

Bid / RFP Information

Registered Vendors: Insert Number (X Local) Responses Received: Insert Number (X Local)

Intent:

The Lake County Board created the Lake County Partners (LCP) in 1998 to represent the County in matters pertaining to economic development.

The professional service agreement provides for a two-year agreement, subject to annual budgetary appropriations and an evaluation of the effectiveness of LCP in achieving the County's economic development objectives, with three optional one year renewals.



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Scope of Work:

The Lake County Partners shall:

1. Operate an information and technical assistance program for business retention, attraction and development, including the distribution of published data and coordination with local chambers of commerce, municipal economic development organizations and other groups.
2. Convene special study committees and panels, and develop recommendations based on primary and secondary research, the assessment of business needs and input from LCP members and other sources.
3. Advise the COUNTY on its demographic and economic data collection and research program and continuously work to integrate LCP and COUNTY efforts in this area.
4. Provide the COUNTY quarterly updates on business retention and attraction, demographic trends, and other public policy recommendations as requested by the COUNTY. This quarterly report should also include updates on the corporation's financials.
5. Perform the duties and functions previously performed by the Lake County Economic Development Commission: process industrial revenue bonds, collect and use the related IRB fees to fund the program.
6. Upon request, participate in the COUNTY's ongoing strategic planning initiatives, including recruiting representatives of the business community for their assistance as needed.
7. Serve as the COUNTY's economic development representative for specific activities or projects when directed by the COUNTY.
8. Lead the ongoing efforts to implement the Comprehensive Economic Development Strategy.

BID EXEMPTION RECOMMENDATION:

The ad hoc committee that reviewed the bid exemption request is recommending Lake County extend its contract with Lake County Partners to continue to perform work with economic develop within Lake County. Lake County and Lake County Partners has maintained a strong working relationship through the continued participation of Lake County representatives on the Lake County Partners Operations Committee and Board of Governors, regular Lake County Partners Activity, and participation in joint studies in support of strategic planning efforts. Lake County and Lake County Partners have participated with community and business leaders to develop a Comprehensive Economic Development Strategy for all of Lake County.