

AGENDA ITEM 9.2 – CONTRACTS AND GRANTS

**AUTHORIZATION TO EXTEND LEASE OF COLLEGE FACILITIES TO
COUNTY OF LAKE – REGIONAL SUPERINTENDENT OF SCHOOLS**

The County of Lake requires space to operate the office of the Regional Superintendent of Schools in Grayslake, Illinois and wishes to extend their Real Estate Lease Agreement with the College of Lake County, which is due to expire October 31, 2019. The property and building are located at 800 Lancer Lane, Grayslake, Illinois. The Regional Superintendent of Schools will occupy 3,232 square feet of the building.

The extended term of the lease is for five (5) years. The annual rent for the period beginning November 1, 2019 will be \$87,063.96. Subsequent years will be escalated at the rate of two percent (2%) per year. All other provisions of the existing lease dated October 22, 2008 remain in full force and effect during the amended term and are not modified by this amendment. (The lease extension is included in the Board of Trustee's portal.) The College acknowledges the Regional Office of Education's request to test Building E emergency notifications system as well as the continued complimentary annual use of College auditorium and/or classrooms for multiple events within the proposed lease fees.

It is recommended that the Board of Trustees approve the authorization to extend the lease of facilities to the County of Lake in accordance with the basic terms and conditions described above.