

June 15, 2012

**Tran Systems
R. Christopher Bonus, PE
Assistant Vice President
1475 East Woodfield Road
Schaumburg, IL 60173**

DRAFT

RE: Rollins Road / IL Rte. 83 Facility Relocate

Dear Mr. Bonus:

Thank you for your interest in re-locating transmission facilities in ComEd's service territory. This letter contains a preliminary estimate for your proposed project located at the intersection of Rollins Road and IL Route 83 in Roundlake Beach, IL, as described on your provided documents (Construction Stage 1 -5 and Suggested Construction Schedule). This is a non-binding, high-level cost and schedule estimate for preliminary budgetary purposes only and is not a final cost for ComEd to provide the work and facilities that must be installed to meet the needs of your Project. This letter is provided to give you a budgetary cost estimate only. This letter covers information related to providing ComEd system modifications to accommodate the relocation and expansion of the Canadian National Railway per the Preliminary Project Construction Sequence / Schedule discussed during the meeting on 05/16/2012. All of the requirements and information in this letter are intended to be read consistent with the provisions of ComEd's tariffs.

GENERAL ASSUMPTIONS:

- Estimate reflects 2012 tariffs and taxes, with no escalation. Final cost will be based on applicable tariffs and taxes in effect at the time of service.
- Project scope provides no additional capacity, contingency or redundancy above what is specifically stated. Change in scope will result in additional charges. Estimate does not include any enhanced reliability.
- Project scope and cost estimate reflects transmission line relocation based on customer proposed railway and roadway modifications. Solution includes, but is not limited to, removal and new installation of transmission line poles, hardware, conductor and equipment.
- Construction schedule to be developed by ComEd based on normal 40-hour workweek, without overtime, weekend, or Holiday work.
- ComEd standard payment terms per applicable tariffs shall apply to all installations.
- Customer is responsible to obtain all permits and easements at customer's expense as necessary to support ComEd's construction

schedule and installation methods, including but not limited to tree trimming without restriction.

- No landscaping and beautification will be provided by ComEd.
- Costs do not include any incremental costs associated with additional temporary or spare equipment to have on hand to address infrastructure or construction power, or supplies to that infrastructure.
- All soil remediation is the responsibility of the customer.
- Charges do not include any security measures, such as guards or fencing around the property delivery point(s).
- Deep excavation or tunneling will result in additional charges.
- ComEd may need to acquire easement rights for the new installation. Estimate does not include cost to acquire easements.
- Assumes Railroad Flagging will be provided at no cost. ComEd will follow applicable Flagging Request Procedures.
- ComEd will request transmission line outages for the respective sequence of construction, however; ComEd is not guaranteed to be granted such requests during the time requested.

Preliminary Scope of Work:

Includes the following major components:

- Install (4) foundations to support new and relocated transmission poles
- Install (1) new transmission pole
- Remove and reinstall (3) existing transmission poles
- Reconductor (2) 138kV transmission circuits as required
- Install temporary 138kV transmission line (including wood poles, hardware assemblies and wire) from the ComEd transmission ROW located on the east side of Rte 83 heading north then west to tie into existing ComEd transmission Tower 1003 (~2,500LF).
- Construction Support: Provide a qualified electrical watchman for up to 400 hours during critical construction activities. Activities include, but are not limited to, installation and removal of temporary sheeting and temporary bridge; where equipment and materials are within the minimum clearance distance of the transmission facilities. Schedule to be determined.

Preliminary high-level schedule:

- Assumes July 6, 2012, decision to proceed
- Engineering: July 9, 2012 – March 4, 2013
- Material Procurement: August 6, 2012 – February 15, 2013
- Foundation installation: December 2012
- Temporary Transmission Line Installed: February 2013
- Transmission Line Relocation: March and April, 2013
- Construction Support: June 1, 2013 – August 31, 2014
- Temporary Transmission Line Removed: August, 2014

Key Basis For Estimate and Items Not Included:

- This preliminary estimate is good for 90 days and is subject to change without prior notice. Specifically, the configuration of ComEd's infrastructure changes continually to meet the needs of our customers and to ensure reliability.
- Additional or different customer requirements may alter this preliminary cost estimate and projected schedule.
- Detailed engineering for a specific customer project is required to determine final cost estimates and construction schedules.
- The existing transmission foundations will be abandoned in place. The customer is responsible for removal as necessary to complete grading requirements. ComEd will not remove existing transmission pole foundations.
- Customer to provide all required vegetation clearing and management.

Estimate Does Not Include:

- Dedicated Electrical Watchman throughout the entire project
- Delays related to permitting needs required by governmental entities including municipalities
- Delays related to real estate and easement approval
- Other optional facilities charges
- Overhead and Underground Electrical Distribution relocations

This non-binding, high-level estimate being provided for your project is for your use as a budgetary estimate only and is not a final cost estimate for ComEd to provide work or materials. ComEd cannot provide a more refined estimate until after completing detailed engineering.

The proposed service date of April 30, 2013 to install the new transmission line work is very ambitious for a project of this size, though ComEd will attempt to meet the proposed service date. Chances of being able to meet your requested date depend heavily on ComEd receiving all information and payments on schedule and receiving permits from local and state authorities, as well as you meeting customer readiness dates throughout the project. Engineering and other ComEd guidelines will be forthcoming.

Cost of Services / Payment Plan:

- The proposed work will be performed by ComEd and ComEd's Contractors of Choice (COC's) on a T&M basis and billed only for work performed. Total Estimate - \$3,019,981.00.
- 25% of total estimate due July 27, 2012
- 25% of total estimate due October 31, 2012
- 50% of total estimate due January 4, 2013.
- True up due November 30, 2014.

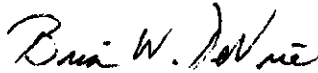
Checks for payment are to be made out to "ComEd" and should include the project description on all remittances. Checks may be forwarded to the Project Manager at the address below.

Your commitment to move forward with the project will be based on ComEd's receipt of both a signed estimate letter and deposit payment. If a decision is made not to go forward with construction, a determination of final costs will be performed, considering actual costs and payments received, and a final request for payment or refund will be issued to reconcile final cost.

I appreciate the opportunity to be of assistance to you and should you have any questions, please feel free to call me at (630) 437-3140.

Sincerely,

Brian W. DeVries



Project Manager – Large Industrial Projects
Project Management Department – 6th Floor
Three Lincoln Center
Oakbrook Terrace, Illinois 60181

cc: Paula Trigg

ComEd Approvals:

 *MANAGER OF PROJECTS*
Manager of Projects *PROJECTS*

Customer Approval:

Assistant Vice President
ACTING COUNTY ENGINEER