

Winchester House
Budget Variance Reconciliation
[Without Medicaid County Subsidy & Property Tax Levy]
12/01/12 - 01/31/13

ACCRUAL BASIS FORMAT (PCC)

		Total \$'s
Approved 12/01/12 - 01/31/13 Budgeted Net Income (Without Medicaid Subsidy and Property Tax Levy)		\$ (681,844)
<u>REVENUE RELATED VARIANCES:</u>		
Private Revenue over budget - 445 days over budget, net of lower levels of care	\$ 51,691	
Medicaid Revenue under budget - 846 days under budget	(71,149)	
Medicare A Revenue under budget - 520 days under budget, net of higher than budgeted RUGs	(213,377)	
Medicare B Revenue under budget - Lower than budgeted # of Part B services	(18,107)	
Managed Care Revenue under budget - Prior period adjustment	(22,908)	
All Other Revenue over budget	1,188	
Total Revenue Variance		\$ (270,902)
<u>EXPENSE RELATED VARIANCES:</u>		
Ancillary Expenses under budget - Promarily due to lower than budgeted Medicare census	\$ 66,252	
Nurse Agency over budget - Usage of nurse agency to cover vacant positions and holiday coverage	(72,719)	
Purchased Services under budget - Primarily due to lower than budgeted census	311,120	
Utilities under budget - Seasonal spread of budget	27,934	
Management Fees under budget - Incentive Portion of Fees	45,000	
Marketing and Promotions under budget - Not yet incurred	9,006	
Supply Costs (Non-Ancillary) under budget - Primarily due to lower than budgeted census	35,356	
All Other Expenses under budget	16,342	
Total Expense Variance		\$ 438,290
Actual 12/01/12 - 01/31/13 Net Income (Without Medicaid Subsidy and Property Tax Levy)		\$ (514,455)

**Winchester House
Budget Variance Summary
12/01/12 - 01/31/13**

ACCRUAL BASIS (PCC)

	12/01/12 - 01/31/13 <u>Actual</u>	Approved 12/01/12 - 01/31/13 <u>Budget</u>	<u>Variance</u>
REVENUE			
Care Related Revenue			
Private Pay Revenue	\$ 396,487	\$ 344,796	\$ 51,691
Medicaid Revenue	1,032,483	1,103,632	(71,149)
Medicare A Revenue	492,571	705,948	(213,377)
Medicare B Revenue	30,305	48,412	(18,107)
Managed Care Revenue	7,472	30,380	(22,908)
Other Care Related Revenue	2,207	-	2,207
Total Care Related Revenue	<u>\$ 1,961,526</u>	<u>\$ 2,233,168</u>	<u>\$ (271,642)</u>
Other Income	1,420	680	740
TOTAL REVENUE	<u>\$ 1,962,946</u>	<u>\$ 2,233,848</u>	<u>\$ (270,902)</u>
EXPENSES			
Ancillary Expenses	\$ 158,334	\$ 224,586	\$ 66,252
Nursing	1,235,698	1,351,663	115,965
Activities	54,684	47,624	(7,060)
Social Services	16,984	23,272	6,288
Other Care Related	-	29,908	29,908
Dietary	223,751	280,350	56,599
Laundry	52,402	48,596	(3,806)
Housekeeping	96,980	112,932	15,952
Plant Operations & Maintenance	212,688	240,148	27,460
Taxes and Licenses	75,958	78,368	2,410
Property & Related	513	2,066	1,553
General & Administrative	349,385	476,179	126,794
Payroll Taxes & Fringe	25	-	(25)
TOTAL OPERATING EXPENSES	<u>\$ 2,477,402</u>	<u>\$ 2,915,692</u>	<u>\$ 438,290</u>
NET OPERATING INCOME	<u>\$ (514,456)</u>	<u>\$ (681,844)</u>	<u>\$ 167,388</u>

**WINCHESTER HOUSE
CENSUS BY PAYOR
ACTUAL VS. BUDGET
12/01/12 - 01/31/13**

	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	12/12-01/13 Total	Payor Mix %
Actual Census Days (By Payor)														
Medicare	541	489											1,030	10.15%
Private	1,059	1,058											2,117	20.87%
Medicaid	3,473	3,433											6,906	68.09%
Managed Care	28	62											90	0.89%
Total Actual Census	5,101	5,042	-	-	-	-	-	-	-	-	-	-	10,143	100.00%
Total Capacity	5,735	5,735											11,470	
Actual Occupancy %	88.95%	87.92%											88.43%	
Budgeted Census Days (By Payor)														
Medicare	775	775											1,550	14.04%
Private	836	836											1,672	15.15%
Medicaid	3,876	3,876											7,752	70.24%
Managed Care	31	31	-	-	-	-	-	-	-	-	-	-	62	0.56%
Total Budgeted Census Days	5,518	5,518	-	-	-	-	-	-	-	-	-	-	11,036	100.00%
Total Capacity	5,735	5,735											11,470	
Budgeted Occupancy %	96.22%	96.22%											96.22%	
Census Days (By Payor) Variance														
Medicare	(234)	(286)	-	-	-	-	-	-	-	-	-	-	(520)	58.23%
Private	223	222	-	-	-	-	-	-	-	-	-	-	445	-49.83%
Medicaid	(403)	(443)	-	-	-	-	-	-	-	-	-	-	(846)	94.74%
Managed Care	(3)	31	-	-	-	-	-	-	-	-	-	-	28	-3.14%
Total Census Days Variance	(417)	(476)	-	-	-	-	-	-	-	-	-	-	(893)	100.00%
Total Capacity	5,735	5,735	-	-	-	-	-	-	-	-	-	-	11,470	
Budgeted Occupancy %	-7.27%	-8.30%											-7.79%	