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LAKE COUNTY
BUILDING DIVISION

EidenLaw

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Date: July 10, 2012
Our File No. 12-1010
Via: Email

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Pat Tierney
Lake County Planning Dept.
500 W. Winchester Road
Unit 101
Libertyville, IL 60048-1331

Dear Pat,

As you know, the County and my client, Collodi Builders, Inc., previously executed an agreement dated August 3, 2010 temporarily suspending the County's approval of the Final Plat of Bull Creek Drive Subdivision. As a result, the Final Plat, although recorded, is deemed incomplete such that it is not fully in compliance with the provisions of Article 10 of the UDO. The agreement recognizes the impact of the decline of the housing market and the desire to preserve the future marketability of the subdivision and rights associated with the subdivision.

The main thrust of the agreement is evidenced by the following paragraph:

The Director shall verify that the provisions of subsections a-c are complete. If they are found to be incomplete, the Director shall immediately notify Collodi Builders Inc. of their deficiencies. If the document is found to be complete, the Director shall countersign the notice in subsection 4. a. and shall record, at Collodi Builders Inc's expense, a certificate that Collodi Builders Inc. has complied with the terms and conditions of this subsection. Upon such recording, the Approvals shall no longer be suspended and the Final Plat shall be deemed complete and in conformance with the provisions of the UDO, and Collodi Builders Inc. and its successors and assigns shall be entitled to all of the benefits of a recorded Final Plat. All of the approvals previously granted by the County as a condition to and in conjunction with recording the Final Plat and constructing the subdivision improvements, shall thereafter be unmodified and in full force and effect.

The agreement also provided:

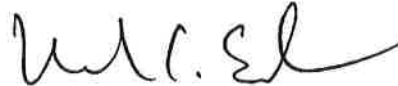
In the event the Completion Date does not occur on or before August 3, 2012, *unless further extended by the parties* contained hereto, the approval of the Final Plat shall be terminated and the Property shall be deemed to revert to its predevelopment status.

The decline of the housing market has not abated and Collodi Builders Inc. is still interested in preserving the future marketability of the subdivision and rights associated therewith.

This letter is to request an amendment to the Agreement to extend the Completion Date to August 3, 2014, in accordance with the draft amendment attached with this letter.

Please schedule us before the Planning, Building and Zoning Committee to present this request.

Very truly yours,
Mark C. Eiden & Associates, PC.

A handwritten signature in black ink, appearing to read 'M.C. Eiden', written in a cursive style.

Mark C. Eiden