



STORMWATER MANAGEMENT COMMISSION

## MEMORANDUM

TO: Stormwater Management Commission  
Planning, Building & Zoning Committee  
Financial & Administrative Committee

FROM: Michael Warner, Executive Director  
Christine Gaynes, Watershed Engineer

DATE: January 16, 2013

RE: IKE Property Buyout Grant for Gurnee Grade School

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### **Action: Purchase Authorization and Ordinance Approval**

#### **Lake County Stormwater Management Commission: Ike Property Buyouts Program (Illinois Department of Commerce and Economic Opportunity).**

- The amount to purchase the school is \$2,760,000
- This grant No. 08-358012 is through the Illinois Department of Commerce and Economic Opportunity and provides funding for the purchase and demolition of the Gurnee Grade School.
- SMC has entered into an agreement with the Illinois Department of Commerce and Economic Opportunity (DCEO) to coordinate and manage the acquisition and demolition of the school.
- SMC will be reimbursed by the Illinois Department of Commerce and Economic Opportunity from this grant award for grant management and technical services.