

July 8, 2010

Mr. Patrick S. Tierney, Principal Planner
Division of Zoning and Development Services
Lake County Central Permit Facility
500 W. Winchester Road Unit 101
Libertyville, Illinois 60048

Re: Wanish Park Planned Unit Development, Warren Township, Lake County, Illinois

Dear Mr. Tierney:

Reference is made to the Wanish Park Planned Unit Development located at the S.W. corner of Hunt Club Road and Gages Lake Road in unincorporated Warren Township. The final plat of the Planned Unit Development was recorded April 1, 2008 as document number 6326631 in the office of the Lake County Recorder of Deeds. The letters of credit posted as performance and restoration assurances for the development expired on June 16, 2010 and the developer replaced them with a cashier's check of equal value.

To date, none of the site development work contemplated by the approved plans and specifications has been started mainly as a result of the downturn in the housing market which has essentially been nonexistent over the last two years since the project was approved. The downturn in the housing market has also affected credit and lending policies making it virtually impossible to secure development related financing including letters of credit or other performance assurances. The owners of the property, Wanish, LLC, are still confident that this can be a viable and successful development given a recovery in the housing market and a change in lending policies.

In light of the foregoing, Wanish, LLC hereby makes the following requests:

- The PB&Z Committee temporarily suspend its approval of the Final Plat and Horizontal Control Plan making it not fully compliant with Article 10 of the Unified Development Ordinance. This non compliance will preclude any further development or sale of subdivided lots until such time as full compliance with the applicable provisions of the UDO is reestablished.
- The County release the cashier's check currently held as performance assurance for the development.

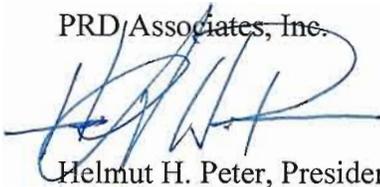
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- Prior to reinstatement of the plat, Wanish will post new performance assurances based on then current costs as determined by an engineer's opinion of cost and also provide proof that all real estate tax payments are current.

Please let me know your thoughts with regard to the above. Should you be in agreement, we ask that this matter be scheduled for consideration by the Planning, Building and Zoning Committee at their next scheduled meeting on July 13th.

Sincerely,

PRD/Associates, Inc.

A handwritten signature in blue ink, appearing to read 'H. Peter', is written over the typed name 'Helmut H. Peter, President'.

Helmut H. Peter, President

Cc: Bob Taylor
Brigitte Landis