

# MONTHLY REPORTS



February 24, 2023  
Finance Department  
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## LAKE COUNTY MONTHLY FINANCIAL REPORTS

**Summary:** This report shows data as unaudited. In accordance with Lake County's Budget and Financial Policies, financial reports are submitted to the Finance and Administrative Committee that provide a current snapshot comparing actual revenues and expenditures to budgeted amounts. In addition, the Finance Department provides other financial information that may be of interest to the County Board.

### **Background:**

Three reports are attached:

- a Revenue & Expense Budget vs. Actual Report, through 01/31/2023,
- an Economic Indicator Report as of 11/30/2022, reflecting final activity recorded through 11/30/2022 and excluding final interest entries and the final property tax entry, and
- a P-Card Summary Report for the January 2023 activity.

### **Analysis:**

- The **Revenue & Expense Report** reflects activity through the end of January 2023. However, some of activity in the first two months of the fiscal year is accrued back to the prior year when the underlying activity occurred, in accordance with our financial policies.
- The **Economic Indicator Report** reflects the status of the County's economically sensitive indicators, in a color-coded fashion. State-shared revenues, reflecting collection through November, are coming in higher than expected budget. Financial activity reflects the full fiscal year through 11/30/2022 pending audit except for interest income, which has activity that has yet to be recorded.
- The **P-Card Summary Report** reflects the activity for January 2023. There were 1,489 transactions totaling \$581,485. The top three spend categories were Telecom Wireless, IT Software, and Office Supplies. The suppliers with the highest spend were Verizon Wireless, Amazon, and CDW.

Please contact me with any questions.

*Attachments: (1) Revenue & Expense Budget vs. Actual Report, (2) Economic Indicator Report, (3) P-Card Summary Report*

**Revenue Summary**  
**Lake County**  
**Current Period:Jan-23**

Date:24-FEB-2023

	FY23 Y-T-D Budgeted Revenues	FY23 Y-T-D Revenues	FY23 % of Budgeted Revenues	FY22 Y-T-D Budgeted Revenues	FY22 Y-T-D Revenues	FY22 % of Budgeted Revenues
<b>SUMMARY - ALL FUNDS</b>						
<b>Property Tax Funds</b>						
General Fund	193,535,153	20,909,643	10.80%	195,976,510	23,688,120	12.09%
Other Property Tax Operating Funds	188,021,788	10,633,304	5.66%	152,866,878	11,082,589	7.25%
Capital Project Funds	18,462,556	39,870	0.22%	15,825,899	70,081	0.44%
<b>Sub Total</b>	<b>400,019,497</b>	<b>31,582,818</b>	<b>7.90%</b>	<b>364,669,287</b>	<b>34,840,790</b>	<b>9.55%</b>
Special Revenue Funds	15,635,910	2,900,564	18.55%	24,992,279	14,012,431	56.07%
Capital Project Funds	56,459,500	9,807,592	17.37%	62,390,545	8,751,791	14.03%
Internal Service Funds	45,326,227	7,372,928	16.27%	49,408,163	7,699,558	15.58%
Public Works	52,313,438	7,992,557	15.28%	53,690,054	6,732,272	12.54%
<b>GRAND TOTAL - ALL FUNDS</b>	<b>569,754,572</b>	<b>59,656,460</b>	<b>10.47%</b>	<b>555,150,328</b>	<b>72,036,842</b>	<b>12.98%</b>

**PROPERTY TAX FUNDS**

<b>General Fund</b>	<b>193,535,153</b>	<b>20,909,643</b>	<b>10.80%</b>	<b>195,976,510</b>	<b>23,688,120</b>	<b>12.09%</b>
Other Property Tax Operating Funds						
FICA	12,025,500	36,103	0.30%	11,011,000	56,972	0.52%
IMRF	14,033,000	57,491	0.41%	17,507,950	106,945	0.61%
Liability Insurance	10,739,706	17,052	0.16%	4,663,080	413,783	8.87%
Veterans Assistance Commission	5,218,378	16,651	0.32%	767,128	11,502	1.50%
Stormwater Management	29,893,300	143,375	0.48%	9,084,024	287,226	3.16%
Division of Transportation	21,370,531	743,032	3.48%	24,052,299	792,040	3.29%
Hulse Detention Center	13,212,194	190,799	1.44%	8,127,492	135,170	1.66%
Winchester House	-	(41)	n/m	(1,735,593)	(79)	0.00%
Health Department	81,079,734	9,415,440	11.61%	78,937,237	9,264,736	11.74%
Tuberculosis Clinic	449,445	13,403	2.98%	452,261	14,294	3.16%
<b>Total - Other Property Tax Op Funds</b>	<b>188,021,788</b>	<b>10,633,304</b>	<b>5.66%</b>	<b>152,866,878</b>	<b>11,082,589</b>	<b>7.25%</b>
<b>Total Operating Funds</b>	<b>381,556,941</b>	<b>31,542,948</b>	<b>8.27%</b>	<b>348,843,388</b>	<b>34,770,709</b>	<b>9.97%</b>
<b>Property Tax Capital Funds</b>						
Long Term Capital	6,207,167	-	0.00%	3,570,472	-	0.00%
Bridge Tax	3,917,559	12,792	0.33%	3,917,604	22,645	0.58%
Matching Tax	8,337,830	27,078	0.32%	8,337,823	47,436	0.57%
<b>Sub Total - Capital</b>	<b>18,462,556</b>	<b>39,870</b>	<b>0.22%</b>	<b>15,825,899</b>	<b>70,081</b>	<b>0.44%</b>
<b>TOTAL PROPERTY TAX</b>	<b>400,019,497</b>	<b>31,582,818</b>	<b>7.90%</b>	<b>364,669,287</b>	<b>34,840,790</b>	<b>9.55%</b>

**SPECIAL REVENUE**

<i>Non-Federal Special Revenue Funds</i>						
Law Library	391,484	70,136	17.92%	395,800	71,269	18.01%
Children's Waiting Room Fund	184,321	29,156	15.82%	180,500	28,987	16.06%
Court Automation	647,227	134,529	20.79%	1,050,151	139,415	13.28%
Court Document Storage	775,767	143,955	18.56%	1,070,276	147,628	13.79%
Probation Services Fee	1,362,672	185,403	13.61%	1,465,750	165,779	11.31%
Vital Records Automation	73,654	12,924	17.55%	62,689	11,460	18.28%
GIS Automation Fee	1,957,000	206,550	10.55%	2,079,187	417,738	20.09%
Tax Sale Automation Fees	126,424	-	0.00%	112,620	-	0.00%
Recorder Automation	1,278,715	145,280	11.36%	1,358,403	294,160	21.65%
Solid Waste Management Tax	200,000	-	0.00%	201,635	-	0.00%
Coroner Fees	181,000	4,144	2.29%	201,000	3,831	1.91%
Electronic Citation Fund	146,972	32,512	22.12%	266,698	34,123	12.79%
Neutral Site Custody Exchange Fee	178,078	26,467	14.86%	175,200	26,350	15.04%
Transportation Hire Back	50,000	4,712	9.42%	40,000	8,944	22.36%
HUD Grants	5,136,935	632,898	12.32%	10,242,200	2,347,943	22.92%
Workforce Development	2,104,898	1,084,824	51.54%	5,460,361	365,177	6.69%
Video Gaming	840,763	187,070	22.25%	629,809	146,388	23.24%
<b>Total Non-Federal Special Revenue Funds</b>	<b>15,635,910</b>	<b>2,900,559</b>	<b>18.55%</b>	<b>24,992,279</b>	<b>4,209,192</b>	<b>16.84%</b>
<i>Federal Special Revenue Funds</i>						
CARES Act Fund	-	5	n/m	-	-	n/m
ARPA Fund	-	-	n/m	-	1,149	n/m
ERA Fund	-	-	n/m	-	-	n/m
ERA 2 Fund	-	-	n/m	-	9,802,090	n/m
<b>Total Federal Special Revenue Funds</b>	<b>-</b>	<b>5</b>	<b>n/m</b>	<b>-</b>	<b>9,803,239</b>	<b>n/m</b>
<b>TOTAL SPECIAL REVENUE</b>	<b>15,635,910</b>	<b>2,900,564</b>	<b>18.55%</b>	<b>24,992,279</b>	<b>14,012,431</b>	<b>56.07%</b>

**Revenue Summary**  
**Lake County**  
**Current Period:Jan-23**

Date:24-FEB-2023

	FY23 Y-T-D Budgeted Revenues	FY23 Y-T-D Revenues	FY23 % of Budgeted Revenues	FY22 Y-T-D Budgeted Revenues	FY22 Y-T-D Revenues	FY22 % of Budgeted Revenues
<b>CAPITAL PROJECT FUNDS</b>						
2010A Bond Road Construction Project	-	181	n/m	-	2	n/m
2013 Bond	-	-	n/m	-	-	n/m
2015 Bond	-	4,689	n/m	-	614	n/m
2022 Bonds Capital Fund	-	-	n/m	-	-	n/m
1/4% Sales Tax	38,989,300	7,126,662	18.28%	37,219,777	5,940,706	15.96%
Motor Fuel Tax	17,470,200	2,676,060	15.32%	25,170,768	2,810,469	11.17%
<b>TOTAL CAPITAL PROJECT FUNDS</b>	<b>56,459,500</b>	<b>9,807,592</b>	<b>17.37%</b>	<b>62,390,545</b>	<b>8,751,791</b>	<b>14.03%</b>
<b>INTERNAL SERVICE FUNDS</b>						
<b>HEALTH-LIFE-DENTAL INSURANCE FUND</b>	<b>45,326,227</b>	<b>7,372,928</b>	<b>16.27%</b>	<b>49,408,163</b>	<b>7,699,558</b>	<b>15.58%</b>
<b>ENTERPRISE FUND</b>						
<b>PUBLIC WORKS</b>	<b>52,313,438</b>	<b>7,992,557</b>	<b>15.28%</b>	<b>53,690,054</b>	<b>6,732,272</b>	<b>12.54%</b>
<b>GRAND TOTAL - ALL REVENUES</b>	<b>569,754,572</b>	<b>59,656,460</b>	<b>10.47%</b>	<b>555,150,328</b>	<b>72,036,842</b>	<b>12.98%</b>

## Expense Summary

Lake County  
Current Period:Jan-23

Date:24-FEB-2023

	FY23 Y-T-D Budgeted Expenditures	FY23 Y-T-D Expenditures	FY23 % of Budgeted Expenditures	FY22 Y-T-D Budgeted Expenditures	FY22 Y-T-D Expenditures	FY22 % of Budgeted Expenditures
<b>SUMMARY - ALL FUNDS</b>						
<b>Property Tax Funds</b>						
General Fund	205,515,923	25,572,544	12.44%	194,048,421	22,936,014	11.82%
Other Property Tax Operating Funds	176,010,951	22,457,723	12.76%	159,288,144	26,539,898	16.66%
Capital Project Funds	32,236,046	463,871	1.44%	28,373,805	995,432	3.51%
<b>Sub Total</b>	<b>413,762,920</b>	<b>48,494,138</b>	<b>11.72%</b>	<b>381,710,370</b>	<b>50,471,344</b>	<b>13.22%</b>
Special Revenue Funds	58,219,682	2,106,807	3.62%	33,011,884	3,635,482	11.01%
Capital Project Funds	86,459,500	896,178	1.04%	62,402,677	219,223	0.35%
Internal Service Funds	47,942,056	10,464,323	21.83%	50,295,906	5,996,355	11.92%
Public Works	44,329,875	4,716,717	10.64%	52,935,551	6,364,146	12.02%
<b>GRAND TOTAL - ALL FUNDS</b>	<b>650,714,033</b>	<b>66,678,163</b>	<b>10.25%</b>	<b>580,356,389</b>	<b>66,686,551</b>	<b>11.49%</b>

### GENERAL FUND

County Board	2,121,857	268,114	12.64%	2,159,011	263,804	12.22%
County Administrator	4,579,429	934,871	20.41%	4,124,629	485,975	11.78%
General Operating Expense	27,330,830	335,498	1.23%	15,344,654	143,419	0.93%
Corporate Capital Improvements	287,140	-	0.00%	30,000	40,872	136.24%
FAS	2,362,783	351,170	14.86%	2,067,750	293,978	14.22%
Information Technology	17,235,607	1,127,248	6.54%	15,153,576	4,653,053	30.71%
Human Resources	2,203,471	372,162	16.89%	2,149,261	327,303	15.23%
Construction and Facilities	10,429,079	1,091,056	10.46%	10,503,078	1,190,024	11.33%
Treasurer	1,461,351	180,700	12.37%	1,429,405	177,004	12.38%
Recorder of Deeds	170,241	16,232	9.53%	368,444	43,211	11.73%
County Clerk	4,412,549	1,210,715	27.44%	4,627,843	784,991	16.96%
Chief County Assessment Officer	3,357,924	484,614	14.43%	3,162,834	410,365	12.97%
Regional Office of Education	781,064	99,552	12.75%	785,281	94,563	12.04%
Planning & Development	3,787,223	537,283	14.19%	3,402,166	448,179	13.17%
Sheriff	73,649,150	10,954,413	14.87%	77,614,085	7,332,690	9.45%
Clerk of the Circuit Court	10,207,676	1,620,381	15.87%	9,586,691	1,315,352	13.72%
Circuit Courts	14,664,202	2,152,851	14.68%	16,091,653	1,758,120	10.93%
States Attorney	18,091,085	2,637,559	14.58%	17,354,609	2,146,911	12.37%
County Coroner	2,019,727	296,254	14.67%	1,977,828	273,878	13.85%
Public Defender	6,307,055	899,611	14.26%	6,062,328	748,800	12.35%
Merit Commission	56,482	2,259	4.00%	53,295	3,523	6.61%
<b>TOTAL GENERAL FUND</b>	<b>205,515,923</b>	<b>25,572,544</b>	<b>12.44%</b>	<b>194,048,421</b>	<b>22,936,014</b>	<b>11.82%</b>

### OTHER PROPERTY TAX OPERATING FUNDS

FICA	13,329,881	1,868,618	14.02%	13,154,123	1,764,700	13.42%
IMRF	11,330,394	1,965,273	17.35%	15,687,782	2,420,744	15.43%
Liability Insurance	6,520,499	1,590,031	24.39%	6,021,489	2,244,593	37.28%
Veterans Assistance Commission	5,106,491	176,818	3.46%	905,720	202,812	22.38%
Stormwater Management	26,225,006	439,982	1.68%	5,290,809	672,437	12.71%
Division of Transportation	19,999,165	3,088,914	15.45%	23,321,497	4,517,459	19.37%
Huise Detention Center	7,384,551	1,015,807	13.76%	7,980,870	1,719,820	21.55%
Winchester House	-	-	n/m	-	-	n/m
Health Department	85,419,526	12,227,801	14.31%	86,111,041	12,834,504	14.90%
Tuberculosis Clinic	695,438	84,478	12.15%	814,813	162,829	19.98%
<b>Total - Other Property Tax Op Funds</b>	<b>176,010,951</b>	<b>22,457,723</b>	<b>12.76%</b>	<b>159,288,144</b>	<b>26,539,898</b>	<b>16.66%</b>
<b>Total Operating Funds</b>	<b>381,526,874</b>	<b>48,030,267</b>	<b>12.59%</b>	<b>353,336,565</b>	<b>49,475,912</b>	<b>14.00%</b>

### PROPERTY TAX CAPITAL FUNDS

Long Term Capital	19,957,246	326,130	1.63%	16,118,405	864,418	5.36%
Bridge Tax	3,920,700	7,445	0.19%	3,917,600	15,985	0.41%
Matching Tax	8,358,100	130,296	1.56%	8,337,800	115,029	1.38%
<b>TOTAL PROPERTY TAX CAPITAL FUNDS</b>	<b>32,236,046</b>	<b>463,871</b>	<b>1.44%</b>	<b>28,373,805</b>	<b>995,432</b>	<b>3.51%</b>
<b>TOTAL PROPERTY TAX</b>	<b>413,762,920</b>	<b>48,494,138</b>	<b>11.72%</b>	<b>381,710,370</b>	<b>50,471,344</b>	<b>13.22%</b>

**Expense Summary**  
**Lake County**  
**Current Period:Jan-23**

Date:24-FEB-2023

	FY23 Y-T-D Budgeted Expenditures	FY23 Y-T-D Expenditures	FY23 % of Budgeted Expenditures	FY22 Y-T-D Budgeted Expenditures	FY22 Y-T-D Expenditures	FY22 % of Budgeted Expenditures
<b>SPECIAL REVENUE</b>						
<i>Non-Federal Special Revenue Funds</i>						
Law Library	445,500	63,887	14.34%	426,270	71,389	16.75%
Children's Waiting Room Fund	180,747	17,805	9.85%	180,789	39,877	22.06%
Court Automation	1,910,363	129,311	6.77%	2,348,965	183,015	7.79%
Court Document Storage	1,831,000	422,547	23.08%	2,004,403	60,186	3.00%
Probation Services Fee	1,852,037	19,307	1.04%	1,739,112	16,107	0.93%
Vital Records Automation	78,983	10,444	13.22%	79,362	17,872	22.52%
GIS Automation Fee	1,955,000	-	0.00%	2,077,187	-	0.00%
Tax Sale Automation Fees	169,378	34,113	20.14%	192,185	134,255	69.88%
Recorder Automation	1,587,308	196,501	12.38%	1,669,795	361,758	21.66%
Solid Waste Management Tax	200,000	-	0.00%	200,000	-	0.00%
Coroner Fees	181,000	63,310	34.98%	196,832	31,691	16.10%
Electronic Citation Fund	159,230	-	0.00%	1,000,000	24,440	2.44%
Neutral Site Custody Exchange Fee	175,000	-	0.00%	175,000	-	0.00%
Transportation Hire Back	55,000	-	0.00%	64,657	-	0.00%
HUD Grants	5,075,332	343,389	6.77%	7,911,200	1,137,144	14.37%
Workforce Development	2,099,701	584,851	27.85%	5,474,770	684,579	12.50%
Video Gaming	640,000	-	0.00%	509,409	-	0.00%
<b>Total Non-Federal Special Revenue Funds</b>	<b>18,595,579</b>	<b>1,885,466</b>	<b>10.14%</b>	<b>26,249,936</b>	<b>2,762,314</b>	<b>10.52%</b>
<i>Federal Special Revenue Funds</i>						
ARPA Fund	39,198,336	221,340	0.56%	5,888,882	48,168	0.82%
ERA Fund	425,768	-	0.00%	-	75,000	n/m
ERA 2 Fund	-	-	n/m	873,066	750,000	85.90%
<b>Total Federal Special Revenue Funds</b>	<b>39,624,103</b>	<b>221,340</b>	<b>0.56%</b>	<b>6,761,948</b>	<b>873,168</b>	<b>12.91%</b>
<b>TOTAL SPECIAL REVENUE</b>	<b>58,219,682</b>	<b>2,106,807</b>	<b>3.62%</b>	<b>33,011,884</b>	<b>3,635,482</b>	<b>11.01%</b>
<b>CAPITAL PROJECT FUNDS</b>						
2010A Bond Road Construction Project	-	-	n/m	-	-	n/m
2022 Bonds Capital Fund	30,000,000	-	0%	-	-	n/m
1/4% Sales Tax	38,989,300	420,062	1.08%	37,219,777	148,500	0.40%
Motor Fuel Tax	17,470,200	476,116	2.73%	25,182,900	70,723	0.28%
<b>TOTAL CAPITAL PROJECTS</b>	<b>86,459,500</b>	<b>896,178</b>	<b>1.04%</b>	<b>62,402,677</b>	<b>219,223</b>	<b>0.35%</b>
<b>INTERNAL SERVICE FUNDS</b>						
<b>HEALTH-LIFE-DENTAL INSURANCE FUND</b>	<b>47,942,056</b>	<b>10,464,323</b>	<b>21.83%</b>	<b>50,295,906</b>	<b>5,996,355</b>	<b>11.92%</b>
<b>ENTERPRISE FUND</b>						
<b>PUBLIC WORKS</b>	<b>44,329,875</b>	<b>4,716,717</b>	<b>10.64%</b>	<b>52,935,551</b>	<b>6,364,146</b>	<b>12.02%</b>
<b>GRAND TOTAL - ALL FUNDS</b>	<b>650,714,033</b>	<b>66,678,163</b>	<b>10.25%</b>	<b>580,356,389</b>	<b>66,686,551</b>	<b>11.49%</b>

# LAKE COUNTY SELECTED ECONOMIC INDICATORS

## Year to Date - as of November 30, 2022

<b>Selected Property Tax Fund Revenues</b>		<b>As of</b>	<b>FY22 Budget</b>	<b>Expected</b>	<b>Actual</b>	<b>% Change</b>
Sales Taxes Total		Nov-22	32,301,592	32,301,592	39,756,972	23.1%
1/4% Sales Tax: SEASONALLY ADJUSTED		Nov-22	28,051,592	28,051,592	34,068,985	21.5%
1% Sales Tax: SEASONALLY ADJUSTED		Nov-22	4,250,000	4,250,000	5,687,987	33.8%
Income Tax SEASONALLY ADJUSTED		Nov-22	9,500,000	9,500,000	13,466,940	41.8%
Personal Property Repl Tax SEASONALLY ADJUSTED		Nov-22	4,750,000	4,750,000	12,521,643	163.6%
Use Tax SEASONALLY ADJUSTED		Nov-22	3,500,000	3,500,000	3,346,633	-4.4%
Building Permits		Nov-22	1,300,000	1,300,000	1,345,480	3.5%
Interest Income (101-220)		Nov-22	3,272,045	3,272,045	2,840,612	-13.2%
Recorder Fees		Nov-22	3,567,070	3,567,070	6,048,683	69.6%
<b>Total Selected Property Tax Fund Revenues</b>			<b>58,190,707</b>	<b>58,190,707</b>	<b>79,326,963</b>	<b>36.3%</b>
<b>Selected Non Property Tax Fund Revenues</b>				<b>Expected</b>	<b>Actual</b>	
1/4% Sales Tax for Trans SEASONALLY ADJUSTED		Nov-22	34,913,743	34,913,743	39,914,165	14.3%
Motor Fuel Tax SEASONALLY ADJUSTED		Nov-22	16,188,755	16,188,755	16,503,117	1.9%
<b>Other Expenses</b>				<b>Expected</b>	<b>Actual</b>	
Salaries Over (+) Under (-) Budget (Funds 101-220)		Nov-22	181,001,059	181,001,059	165,537,587	-8.5%
Overtime (Funds 101-220)		Nov-22	4,574,664	4,574,664	8,586,151	87.7%
Utility Costs (Funds 101-220)		Nov-22	3,253,355	3,253,355	2,557,546	-21.4%
Motor Fuel Costs		Nov-22	1,802,204	1,802,204	2,392,886	32.8%
<b>Other</b>				<b>Prior Year</b>	<b>Current Month</b>	
Gasoline (Average Price Per Gallon)		Jan-23		2.732	2.918	6.8%
<b>Labor and Employment</b>						
Unemployment Rate				<b>Prior Year</b>	<b>Current Month</b>	
Lake County		Dec-22		4.2%	4.1%	-2.4%
Illinois		Dec-22		4.2%	4.2%	0.0%
Labor Force Data - NOT seasonally adjusted						
Lake County Estimates		Dec-22		364,462	371,443	1.9%
Illinois Estimates		Dec-22		6,371,891	6,382,192	0.2%
<b>Economic Data</b>				<b>Prior Year</b>	<b>Current Month</b>	
Consumer Price Index - CPI-U		Jan-23		281.148	299.170	6.4%
Interest Rate - Effective Federal Funds Rate		Jan-23		0.08%	4.33%	5312.5%
Dow Jones Industrial Average		Jan-23		35,131.86	34,086.04	-3.0%

# LAKE COUNTY IL OVERVIEW

1/1/23 - 1/31/23



Spend

**\$581,485**

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Transactions

**1,489**

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Fiscal Spend

**\$1,157,331**

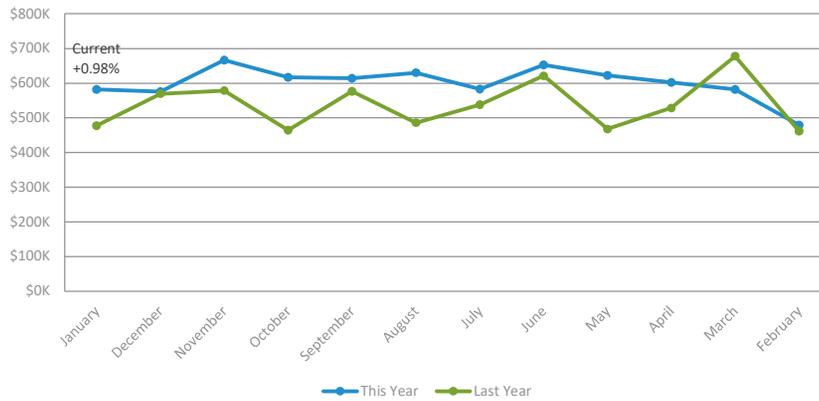
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12 Month Spend

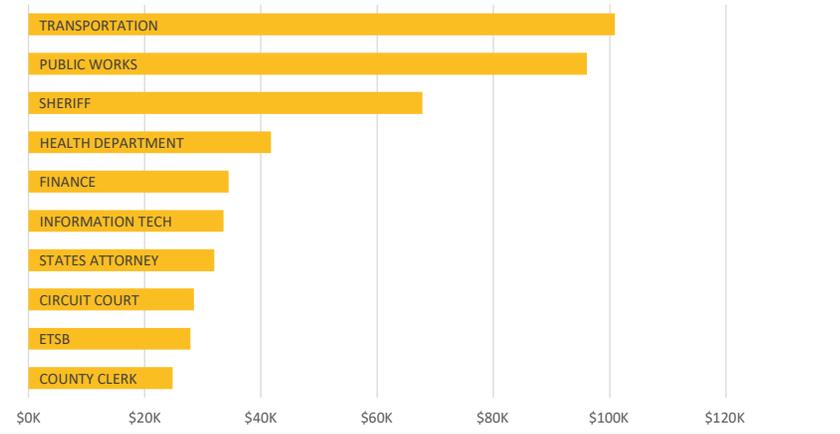
**\$7,205,932**



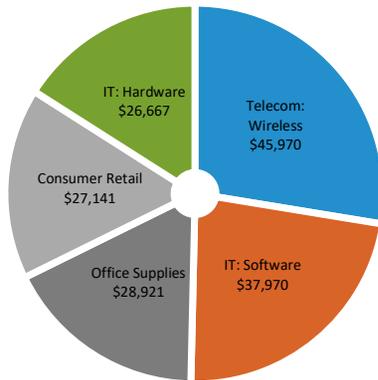
## SPEND



## TOP DEPARTMENTS

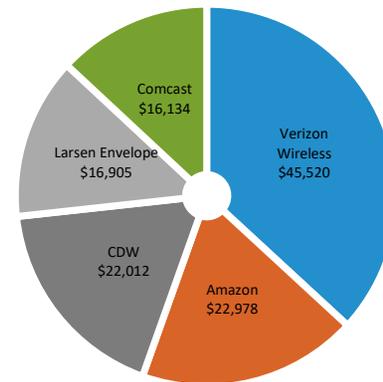


## TOP CATEGORIES



THE TOP 5  
CATEGORIES REPRESENT  
**29%**  
OF YOUR TOTAL SPEND

## TOP SUPPLIERS



THE TOP 5  
SUPPLIERS REPRESENT  
**21%**  
OF YOUR TOTAL SPEND