

Lake County Illinois

*Lake County Courthouse and Administrative Complex
18 N. County Street
Waukegan, IL 60085-4351*



Agenda Report - Final

Tuesday, August 5, 2008

1:00 PM

Conference Room C

Health & Community Services Committee

Call to Order

Pledge of Allegiance

Approval of Minutes

Public Comment

Chair's Remarks

Added to Agenda

Old Business

New Business

- 1 [08-0455](#) Your Health & Community Services and Financial & Administrative Committees herewith present an Inducement Resolution and Memorandum of Agreement for the acquisition, renovation and improvement of the Carriage House Apartments in Gurnee, IL
- This is a request for \$10.0 million in tax exempt bond volume cap to acquire, renovate and expand the 134 1BR and 2 2BR development (total of 136 units) to a mix of 66 1BR units, 70 2BR units and 17 studios, for an expanded total of 153 dwelling units.
 - This 1960 era complex of buildings will be completely renovated; each apartment will be equipped with its own heating unit, washer/dryer and electric meter. Previously these services were consolidated in each buildings common area; the relocation of these items will facilitate the construction of 17 new studios, one in each building.
 - These units will be rented by low to moderate income individuals or families. The total project cost is \$15,165,633 and \$10,000,000 will be financed with the proceeds of this Revenue Bond.
- 2 [08-0485](#) Joint Resolution authorizing the award of Lake County Affordable Housing Program Funds (Account #101-1102030-72720).
- In FY08, the Lake County Board allocated \$300,000 to the Lake County Affordable Housing Program in order to increase affordable housing opportunities for residents of Lake County. Also available is \$166,085 in reprogrammed funds from prior years, making a total of \$466,085 available for FY08.
 - Presentations were made to the Health & Community Services Committee on July 29th by ten applicants requesting a total of \$1,121,000. In addition to the ten applications, the County Community Development Division requested an allocation of 7% of the available

LCAHP funds for administration of the program.

- At the conclusion of the Health & Community Services Committee review of the submitted funding requests, the Committee discussed each application. Funding recommendations were suggested for eight of the applications and the County Community Development Division's administration. The Committee then instructed staff to prepare a Joint Resolution for the August County Board meeting, incorporating the Committee's recommendations.
- Staff subsequently had discussions with those applicants who were not recommended for funding at their requested amount and who would have to make choices regarding the activities they would carry out at the reduced funding levels. In the cases of the Community Action Partnership of Lake County, Habitat for Humanity, and the Highland Park Illinois Community Land Trust, a reduction in the scope of activities was agreed upon.

Winchester House Report

County Administrator's Report

Adjournment