



ECONOMIC DEVELOPMENT UPDATE

**LAKE COUNTY PARTNERS
JUNE 2024**

THE BIG EVENT LIVED UP TO ITS NAME

- Engaged 500+ business & civic leaders
- Honored Fischer Paper Products & Gina Schuyler for their work in the community
- Featured a state of the union from Chair Hart
- Showcased AI innovation with Rajeev Kapur



OTHER EVENTS

- Sustainable Public Sector Workshop
- Valent BioSciences Ribbon Cutting
- Bio International Show in San Diego
- Investor Event – September 12



2024 INVESTMENTS SO FAR

Manufacturing/Technology

- Peanut Butter Pig
- Polar Wire
- T5 AI Data Centers

Education

- Start Early Child Learning Centers

Healthcare

- Illinois Bone & Joint Institute

Entertainment

- Thakkar Development



ILLINOIS
BONE & JOINT
INSTITUTE®

Move better. Live better.

The Peanut
Butter Pig

Pig Bacon Candy



THAKKAR DEVELOPERS



Champions for Early Learning

FIVE YEAR METRICS

	2020	2021	2022	2023	2024*
New Jobs	2,460	470	419	741	262
Retained Jobs	3,520	121	112	512	9
Direct Investment	\$144 M	\$125 M	\$202 M	\$610 M	\$135 M

5-YR TOTAL

New Jobs
4,352

Retained Jobs
4,274

Direct Investment
\$1.22 B

GREATER CHICAGOLAND ECONOMIC PARTNERSHIP (GCEP)

- After 1st year, group has made significant progress
 - Kevin is Vice Chair and will become Chair next year
- Region-wide, Job growth has remained stable in tech and life science, and it's pronounced in TDL and manufacturing
- Intelligence, connections and access have been particularly valuable
- New CEO at World Business Chicago is committed to the partnership

PRO-CHICAGOLAND DECISIONS
as of May 23

Companies making a known pro-Chicagoland decision in 2024

30

25 Expansions
5 Relocations/New Market Entrants
1 Chicago S/W Side Investments
15 GCEP (Regional) Investments

INNOVATION – CITY & COUNTIES		
Q1 2024	GROWTH CAPITAL RAISED	
	CAPITAL RAISED	DEAL COUNT
CHICAGO CITY	\$849.98M	79
COOK SUBURBS	\$124.89M	9
DUPAGE	\$28.69M	10
KANE	\$0	0
KENDALL	\$0	0
LAKE	\$44.25	5
MCHENRY	\$0.85	1
WILL	\$8.85	3

ONGOING CEDS INITIATIVES

- **Expand Housing Opportunity** – Completed Housing Analysis → now exploring findings and collaborating on solutions
- **Increase College-Going** – Leading employer outreach as part of the Lake County College to Career Pathway partnership
- **Launched Futures Council** – Convened the first gathering of strategic public & private sector leaders examine complicated, multi-disciplinary issues that impact Lake County's economic future
- **Enhance Early Childhood Education** – Completed Early Childhood Landscape Assessment → now working to align next steps with statewide initiatives and funding opportunities
- **Attract Talent** – Form stakeholder group and build plan for a 2025 campaign





Lake
County Partners