

MONTHLY REPORTS



November 17, 2021
Finance and Administrative Services
Patrice Sutton/Ruby Acosta
847-377-2233/psutton@lakecountyil.gov

LAKE COUNTY MONTHLY FINANCIAL REPORTS

Summary: In accordance with Lake County's Budget and Financial Policies, financial reports are submitted to the Finance and Administrative Committee that provide a current snapshot comparing actual revenues and expenditures to budgeted amounts. In addition, the Finance Department provides other financial information that may be of interest to the County Board.

Background:

Three reports are attached:

- a Revenue & Expense Budget vs. Actual Report, through 10/31/2021,
- an Economic Indicator Report, reflecting the most recent information available, and
- a P-Card Summary Report for the October 2021 activity.

Analysis:

- The **Revenue & Expense Report** reflects activity through the end of October, eleven months of activity, so a straight-line benchmark would indicate that 91.67% of budgeted expenditures or revenues would be spent/received. However, seasonality and year-end close-out impact actual activity. Special Revenue for FY 2021 includes revenues for the CARES Act, ARPA Funds, ERA (Emergency Rental Assistance) Funds. When comparing year-over-year total revenues, revenue is showing an increase of 6.92%.
- The **Economic Indicator Report** reflects the status of the County's economically sensitive indicators, in a color-coded fashion. State-shared revenues, reflecting collection in most cases through August, are coming in higher than expected budget. Internet sales that are coming through for the first time are speculated to make up some of the increase in sales tax. The recording fees year-to-date continue to far exceed budgeted expectations. Slightly higher than typical amounts for Salaries/Overtime are reflected in the Report due to three pay periods in the month of October.
- The **P-Card Summary Report** reflects the activity for October 2021. There were 1,152 transactions totaling \$465,070, which was 19% less than September 2021. Out of the \$465,070 in expenses, 29% was spent on Telecom, 19% was spent on Office Supplies, and 18% was spent on Consumer Retail and IT Hardware. The suppliers with the highest spend were Verizon Wireless, CDW, Amazon, and Staples.

Please contact me with any questions.

Attachments: (1) Revenue & Expense Budget vs. Actual Report, (2) Economic Indicator Report, (3) P-Card Summary Report

Revenue Summary
Lake County
Current Period: Oct-21

Date: 15-NOV-2021

	Budgeted Revenues	Y-T-D Collections	Percent Collected	Prior Year Budgeted Revenues	Prior Year Y-T-D Collections	Prior Year Percent Collected
SUMMARY - ALL FUNDS						
Property Tax Funds						
General Fund	192,300,326	171,774,511	89.33%	206,425,895	160,176,075	77.59%
Other Property Tax Operating Funds	176,986,929	136,799,926	77.29%	159,071,308	113,047,937	71.07%
Capital Project Funds	12,325,138	12,033,356	97.63%	12,273,477	11,234,246	91.53%
Sub Total	381,612,393	320,607,793	84.01%	377,770,680	284,458,258	75.30%
Special Revenue Funds	136,075,861	128,476,152	94.42%	152,823,259	138,419,868	90.58%
Capital Project Funds	66,330,347	51,170,098	77.14%	70,343,650	44,894,797	63.82%
Internal Service Funds	47,564,900	39,810,232	83.70%	46,046,544	42,039,475	91.30%
Public Works	54,221,144	49,204,179	90.75%	52,252,478	42,552,823	81.44%
GRAND TOTAL - ALL FUNDS	685,804,645	589,268,455	85.92%	699,236,611	552,365,222	79.00%

PROPERTY TAX FUNDS

General Fund	192,300,326	171,774,511	89.33%	206,425,895	160,176,075	77.59%
Other Property Tax Operating Funds						
FICA	10,011,090	9,813,167	98.02%	11,511,000	10,564,918	91.78%
IMRF	18,507,950	18,011,011	97.31%	14,025,450	12,855,902	91.66%
Liability Insurance	873,410	606,173	69.40%	1,381,409	790,302	57.21%
Veterans Assistance Commission	559,628	539,318	96.37%	651,124	602,994	92.61%
Stormwater Management	13,447,648	5,178,638	38.51%	12,943,365	4,161,065	32.15%
Division of Transportation	24,192,926	20,855,342	86.20%	24,955,568	12,425,445	85.85%
Hulse Detention Center	8,741,349	6,357,718	72.73%	6,695,820	2,907,623	43.42%
Winchester House	0	-2,668	n/m	100,000	91,627	91.63%
Health Department	100,023,274	74,873,721	74.86%	86,178,621	59,108,376	68.59%
Tuberculosis Clinic	629,654	567,506	90.13%	628,951	539,685	85.81%
Total - Other Property Tax Op Funds	176,986,929	136,799,926	77.29%	159,071,308	113,047,937	71.07%
Total Operating Funds	369,287,255	308,574,437	83.56%	365,497,203	273,224,012	74.75%
Property Tax Capital Funds						
Long Term Capital	5,000,000	0	0.00%	0	0	n/m
Bridge Tax	3,967,045	3,951,008	99.60%	3,967,651	3,629,986	91.49%
Matching Tax	8,358,093	8,082,348	96.70%	8,305,826	7,604,260	91.55%
Sub Total - Capital	12,325,138	12,033,356	97.63%	12,273,477	11,234,246	91.53%
TOTAL PROPERTY TAX	381,612,393	320,607,793	84.01%	377,770,680	284,458,258	75.30%

SPECIAL REVENUE

Law Library	395,800	372,609	94.14%	400,800	260,831	65.08%
Children's Waiting Room Fund	180,500	155,250	86.01%	170,500	143,951	84.43%
Court Automation	756,512	854,405	112.94%	1,496,500	787,729	52.64%
Court Document Storage	757,943	863,874	113.98%	1,488,800	787,398	52.89%
Probation Services Fee	1,445,000	1,156,239	80.02%	1,607,619	1,046,686	65.11%
Vital Records Automation	79,937	70,558	88.27%	71,200	57,273	80.44%
GIS Automation Fee	1,957,000	2,564,084	131.02%	1,842,000	2,064,504	112.08%
Tax Sale Automation Fees	104,802	91,503	87.31%	90,770	0	-100.00%
Recorder Automation	1,278,715	1,804,025	141.08%	1,203,715	1,453,857	120.78%
Solid Waste Management Tax	201,635	197,511	97.95%	201,635	176,277	87.42%
Coroner Fees	250,300	26,863	10.73%	140,300	31,359	22.35%
Electronic Citation Fund	165,673	213,805	129.05%	87,800	190,469	216.93%
Neutral Site Custody Exchange Fee	175,200	141,233	80.61%	115,200	165,862	143.98%
Transportation Hire Back	31,200	67,802	217.31%	30,000	33,701	112.34%
CARES Act Fund	0	13,897,141	n/m	121,539,986	121,612,813	100.06%
ARPA Fund	67,646,879	67,649,363	100.00%	0	0	n/m
ERA Fund	20,646,763	20,646,763	100.00%	0	0	n/m
ERA 2 Fund	6,534,726	6,534,727	100.00%	0	0	n/m
HUD Grants	23,659,545	4,969,213	21.00%	12,199,628	4,999,960	40.98%
Workforce Development	9,074,202	5,582,824	61.52%	9,402,603	4,257,707	45.28%
Video Gaming	733,528	616,360	84.03%	734,203	349,493	-47.60%
TOTAL SPECIAL REVENUE	136,075,861	128,476,152	94.42%	152,823,259	138,419,868	90.58%

CAPITAL PROJECT FUNDS

2010A Bond Road Construction Project	0	5	n/m	0	3,929	n/m
2013 Bond	0	0	n/m	0	0	n/m
2015 Bond	0	4,411	n/m	0	15,873	n/m
1/4% Sales Tax	42,882,134	28,893,432	67.38%	53,435,077	24,549,766	45.94%
Motor Fuel Tax	23,448,213	22,272,250	94.98%	16,908,573	20,325,229	120.21%
TOTAL CAPITAL PROJECT FUNDS	66,330,347	51,170,098	77.14%	70,343,650	44,894,797	63.82%

INTERNAL SERVICE FUNDS

HEALTH-LIFE-DENTAL INSURANCE FUND	47,564,900	39,810,232	83.70%	46,046,544	42,039,475	91.30%
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Revenue Summary
Lake County
Current Period: Oct-21

Date: 15-NOV-2021

	Budgeted Revenues	Y-T-D Collections	Percent Collected	Prior Year Budgeted Revenues	Prior Year Y-T-D Collections	Prior Year Percent Collected
ENTERPRISE FUND						
PUBLIC WORKS	<u>54,221,144</u>	<u>49,204,179</u>	<u>90.75%</u>	<u>52,252,478</u>	<u>42,552,823</u>	<u>81.44%</u>
GRAND TOTAL - ALL REVENUES	<u><u>685,804,645</u></u>	<u><u>589,268,455</u></u>	<u><u>85.92%</u></u>	<u><u>699,236,611</u></u>	<u><u>552,365,222</u></u>	<u><u>79.00%</u></u>

Expense Summary
Lake County
Current Period:Oct-21

Date:15-NOV-2021

	Current Appropriation	Y-T-D Expenditures	Percent Expensed	Prior Year Budgeted Expenditures	Prior Year Y-T-D Expenditures	Prior Year Percent Expensed
SUMMARY - ALL FUNDS						
Property Tax Funds						
General Fund	200,993,059	153,430,491	76.34%	217,682,677	158,817,615	72.96%
Other Property Tax Operating Funds	184,144,365	132,715,091	72.07%	175,970,621	129,087,817	73.36%
Capital Project Funds	23,773,158	8,108,144	34.11%	21,057,103	7,884,318	37.44%
Sub Total	408,910,582	294,253,725	71.96%	414,710,401	295,789,749	71.32%
Special Revenue Funds	80,559,059	41,191,249	51.13%	144,842,785	49,519,598	34.19%
Capital Project Funds	170,421,588	47,783,184	28.04%	168,154,476	36,668,790	21.81%
Internal Service Funds	47,564,900	39,586,584	83.23%	46,046,544	38,689,599	84.02%
Public Works	64,535,847	36,849,915	57.10%	55,058,964	36,816,953	66.87%
GRAND TOTAL - ALL FUNDS	771,991,976	459,664,658	59.54%	828,813,170	457,484,688	55.20%

GENERAL FUND

County Board	1,994,669	1,707,534	85.60%	2,064,293	1,711,431	82.91%
County Administrator	2,958,129	2,250,458	76.08%	3,166,247	2,699,926	85.27%
General Operating Expense	26,937,995	9,762,358	36.24%	31,015,512	2,705,973	8.72%
Corporate Capital Improvements	3,580,804	2,383,621	66.57%	18,548,250	7,954,734	42.89%
FAS	3,380,842	2,952,088	87.32%	3,247,142	2,789,681	85.91%
Information Technology	13,927,189	11,184,200	80.30%	13,872,611	11,257,469	81.15%
Human Resources	2,004,579	1,810,907	90.34%	2,122,752	1,370,150	64.55%
Construction and Facilities	10,628,244	8,601,867	80.93%	10,175,336	8,666,964	85.18%
Treasurer	1,478,393	1,258,839	85.15%	1,355,092	1,248,069	92.10%
Recorder of Deeds	397,006	354,872	89.39%	463,420	425,853	91.89%
County Clerk	4,271,986	3,770,961	88.27%	4,612,676	3,880,600	84.13%
Chief County Assessment Officer	2,978,899	2,607,388	87.53%	2,648,345	2,362,898	89.22%
Regional Office of Education	727,615	604,030	83.02%	774,556	630,521	81.40%
Planning & Development	3,431,579	2,914,366	84.93%	3,471,087	2,969,526	85.55%
Sheriff	72,484,150	59,712,631	82.38%	70,723,957	64,654,762	91.42%
Clerk of the Circuit Court	8,773,139	7,715,170	87.94%	9,250,345	8,450,838	91.36%
Circuit Courts	16,533,981	13,002,391	78.64%	16,238,766	13,868,395	85.40%
States Attorney	16,941,292	14,335,361	84.62%	15,930,270	13,966,334	87.67%
County Coroner	1,839,665	1,580,283	85.90%	1,884,105	1,896,744	100.67%
Public Defender	5,688,142	4,900,969	86.16%	5,963,631	5,222,659	87.58%
Merit Commission	34,763	20,197	58.10%	154,283	84,089	54.50%
TOTAL GENERAL FUND	200,993,059	153,430,491	76.34%	217,682,677	158,817,615	72.96%

OTHER PROPERTY TAX OPERATING FUNDS

FICA	12,332,818	8,824,443	71.55%	12,583,764	10,872,158	86.40%
IMRF	18,266,043	12,769,426	69.91%	18,069,854	15,856,106	87.75%
Liability Insurance	7,215,888	6,991,893	96.90%	6,540,452	4,312,150	65.93%
Veterans Assistance Commission	699,135	605,094	86.55%	634,627	552,925	87.13%
Stormwater Management	9,434,585	4,195,323	44.47%	12,450,402	5,261,407	42.26%
Division of Transportation	21,557,136	16,441,794	76.27%	22,875,600	17,460,067	76.33%
Hulse Detention Center	7,648,169	5,881,567	76.90%	7,736,177	6,063,913	78.38%
Winchester House	0	0	n/m	1,202,352	297,681	24.76%
Health Department	106,218,590	76,507,265	72.03%	93,057,031	67,797,935	72.86%
Tuberculosis Clinic	772,002	498,286	64.54%	820,363	613,474	74.78%
Total - Other Property Tax Op Funds	184,144,365	132,715,091	72.07%	175,970,621	129,087,817	73.36%
Total Operating Funds	385,137,424	286,145,582	74.30%	393,653,298	287,905,431	73.14%

PROPERTY TAX CAPITAL FUNDS

Long Term Capital	21,822,568	6,697,432	30.69%	25,675,755	7,183,942	27.98%
Bridge Tax	7,097,579	2,177,165	30.67%	7,418,253	3,597,568	48.50%
Matching Tax	16,675,579	5,930,979	35.57%	13,638,851	4,286,750	31.43%
TOTAL PROPERTY TAX CAPITAL FUNDS	23,773,158	8,108,144	34.11%	21,057,103	7,884,318	37.44%
TOTAL PROPERTY TAX	408,910,582	294,253,725	71.96%	414,710,401	295,789,749	71.32%

Expense Summary
Lake County
Current Period: Oct-21

Date: 15-NOV-2021

	Current Appropriation	Y-T-D Expenditures	Percent Expensed	Prior Year Budgeted Expenditures	Prior Year Y-T-D Expenditures	Prior Year Percent Expensed
SPECIAL REVENUE						
Law Library	404,337	307,891	76.15%	432,191	325,680	75.36%
Children's Waiting Room Fund	181,358	118,839	65.53%	190,366	134,414	70.61%
Court Automation	1,679,801	1,043,099	62.10%	1,487,653	818,025	54.99%
Court Document Storage	1,482,245	864,653	58.33%	1,311,917	242,747	18.50%
Probation Services Fee	2,759,485	414,761	15.03%	2,772,951	588,486	21.22%
Vital Records Automation	73,046	59,579	81.56%	104,198	60,668	58.22%
GIS Automation Fee	1,955,500	0	0.00%	1,842,000	0	0.00%
Tax Sale Automation Fees	223,545	76,084	34.04%	140,300	51,237	36.52%
Recorder Automation	1,536,722	1,252,469	81.50%	1,468,373	1,135,025	77.30%
Solid Waste Management Tax	200,000	200,000	100.00%	200,000	159,663	79.83%
Coroner Fees	191,332	188,210	98.37%	169,332	223,021	131.71%
Electronic Citation Fund	450,000	91,023	20.23%	94,000	23,500	25.00%
Neutral Site Custody Exchange Fee	175,000	83,280	47.59%	160,000	108,045	67.53%
Transportation Hire Back	55,000	0	0.00%	73,080	4,300	5.88%
CARES Act Fund	13,800,718	13,072,417	94.72%	119,500,000	41,468,410	34.70%
ARPA Fund	1,632,547	25,157	1.54%	0	0	n/m
ERA Fund	20,646,763	17,327,381	83.92%	0	0	n/m
ERA 2 Fund	6,534,726	869,000	13.30%	0	0	n/m
HUD Grants	26,576,935	5,197,406	19.56%	14,896,425	4,176,377	28.04%
Workforce Development	9,074,203	6,556,169	72.25%	9,402,604	4,983,131	53.00%
Video Gaming	1,547,576	441,399	28.52%	1,269,417	425,987	33.56%
TOTAL SPECIAL REVENUE	80,559,059	41,191,249	51.13%	144,842,785	49,519,598	34.19%
CAPITAL PROJECT FUNDS						
2010A Bond Road Construction Project	0	0	n/m	0	0	n/m
1/4% Sales Tax	127,438,617	35,381,919	27.76%	136,672,799	27,686,989	20.26%
Motor Fuel Tax	42,982,970	12,401,265	28.85%	31,481,676	8,981,800	28.53%
TOTAL CAPITAL PROJECTS	170,421,588	47,783,184	28.04%	168,154,476	36,668,790	21.81%
INTERNAL SERVICE FUNDS						
HEALTH-LIFE-DENTAL INSURANCE FUND	47,564,900	39,586,584	83.23%	46,046,544	38,689,599	84.02%
ENTERPRISE FUND						
PUBLIC WORKS	64,535,847	36,849,915	57.10%	55,058,964	36,816,953	66.87%
GRAND TOTAL - ALL FUNDS	771,991,976	459,664,658	59.54%	828,813,170	457,484,688	55.20%

LAKE COUNTY SELECTED ECONOMIC INDICATORS

Year to Date - as of October 31, 2021

<u>Selected Property Tax Fund Revenues</u>	<u>As of</u>	<u>FY21 Budget</u>	<u>Expected</u>	<u>Actual</u>	<u>% Change</u>
Sales Taxes Total	Aug-21	29,250,000	21,712,306	26,621,400	22.6%
1/4% Sales Tax: SEASONALLY ADJUSTED	Aug-21	25,250,000	18,787,122	23,210,803	23.5%
1% Sales Tax: SEASONALLY ADJUSTED	Aug-21	4,000,000	2,925,184	3,410,597	16.6%
Income Tax SEASONALLY ADJUSTED	Oct-21	8,440,000	7,934,990	10,221,436	28.8%
Personal Property Repl Tax SEASONALLY ADJUSTED	Jun-21	3,830,000	3,692,950	5,856,073	58.6%
Use Tax SEASONALLY ADJUSTED	Aug-21	3,000,000	2,169,086	2,450,081	13.0%
Building Permits	Oct-21	1,300,000	1,207,310	1,284,186	6.4%
Interest Income (101-220)	Oct-21	2,272,045	1,459,517	796,548	-45.4%
Recorder Fees	Oct-21	3,315,000	3,070,335	5,568,833	81.4%
Total Selected Property Tax Fund Revenues		51,407,045	41,246,494	52,798,557	28.0%
<u>Selected Non Property Tax Fund Revenues</u>			<u>Expected</u>	<u>Actual</u>	
1/4% Sales Tax for Trans SEASONALLY ADJUSTED	Aug-21	31,000,000	23,065,377	27,182,495	17.8%
Motor Fuel Tax SEASONALLY ADJUSTED	Oct-21	14,500,000	14,098,899	14,967,034	6.2%
<u>Other</u>			<u>Expected</u>	<u>Actual</u>	
Salaries Over (+) Under (-) Budget (Funds 101-220)	Oct-21	159,551,889	149,801,584	142,028,930	-5.2%
Overtime (Funds 101-220)	Oct-21	4,313,595	3,654,961	6,087,687	66.6%
Utility Costs (Funds 101-220)	Oct-21	2,688,672	2,243,235	2,123,388	-5.3%
Motor Fuel Costs	Oct-21	1,804,244	1,514,556	1,252,472	-17.3%
<u>Other</u>			<u>Prior Year</u>	<u>Current Month</u>	
Gasoline (Average Price Per Gallon)	Oct-21		1.686	2.806	66.4%
<u>Labor and Employment</u>					
Unemployment Rate			<u>Prior Year</u>	<u>Current Month</u>	
Lake County	Sep-21		7.1%	4.4%	-38.0%
Illinois	Sep-21		10.1%	5.5%	-45.5%
Labor Force Data - NOT seasonally adjusted					
Lake County Estimates	Sep-21		370,344	361,607	-2.4%
Illinois Estimates	Sep-21		6,358,334	6,219,714	-2.2%
<u>Economic Data</u>					
Consumer Price Index - CPI-U	Oct-21		260.388	276.589	6.2%
Interest Rate - Effective Federal Funds Rate	Oct-21		0.09%	0.08%	-11.1%
Dow Jones Industrial Average	Oct-21		26,501.60	35,819.56	35.2%

LAKE COUNTY SELECTED ECONOMIC INDICATORS - FY2021 MONTHLY

Selected Property Tax Fund Revenues		As of	Expected	Actual	% Change
Sales Taxes Total		Aug-21	2,720,043	3,393,663	24.8%
1/4% Sales Tax:	SEASONALLY ADJUSTED	Aug-21	2,376,940	2,975,199	25.2%
1% Sales Tax:	SEASONALLY ADJUSTED	Aug-21	343,103	418,464	22.0%
Income Tax	SEASONALLY ADJUSTED	Oct-21	570,519	672,062	17.8%
Personal Property Repl Tax	ADJUSTED	Jun-21	659,488	1,602,352	143.0%
Use Tax	SEASONALLY ADJUSTED	Aug-21	241,666	255,889	5.9%
Building Permits		Oct-21	105,943	132,285	24.9%
Interest Income (101-220)		Oct-21	262,174	22,493	-91.4%
Recorder Fees		Oct-21	307,578	215,202	-30.0%
Total Selected Property Tax Fund Revenues			4,867,411	6,293,946	29.3%
Selected Non Property Tax Fund Revenues			Expected	Actual	
1/4% Sales Tax for Trans	SEASONALLY ADJUSTED	Aug-21	2,918,224	3,423,329	17.3%
Motor Fuel Tax	SEASONALLY ADJUSTED	Oct-21	2,313,592	1,192,780	-48.4%
Other			Expected	Actual	
Salaries Over (+) Under (-) Budget (Funds 101-220)		Oct-21	16,612,257	19,309,645	16.2%
Overtime (Funds 101-220)		Oct-21	375,594	1,047,228	178.8%
Utility Costs (Funds 101-220)		Oct-21	267,639	241,253	-9.9%
Motor Fuel Costs		Oct-21	180,091	119,414	-33.7%
Other			Prior Month	Current month	
Gasoline (Average Price Per Gallon)		Oct-21	2.646	2.806	6.0%
Labor and Employment					
Unemployment Rate			Prior Month	Current month	
Lake County		Sep-21	5.4%	4.4%	-18.5%
Illinois		Sep-21	6.8%	5.5%	-19.1%
Labor Force Data - NOT seasonally adjusted					
Lake County Estimates		Sep-21	363,398	361,607	-0.5%
Illinois Estimates		Sep-21	6,239,394	6,219,714	-0.3%
Economic Data					
Consumer Price Index - CPI-U		Oct-21	274.310	276.589	0.8%
Interest Rate - Effective Federal Funds Rate		Oct-21	0.08%	0.08%	0.0%
Dow Jones Industrial Average		Oct-21	33,843.92	35,819.56	5.8%

LAKE COUNTY IL OVERVIEW

10/1/21 - 10/31/21



Spend
\$465,070

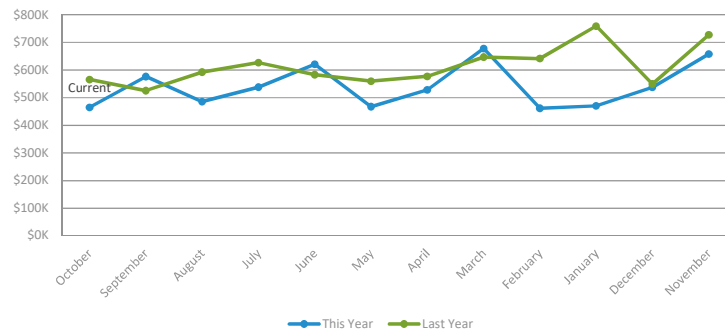
vs. Last Month
(19%)

Transactions
1,152

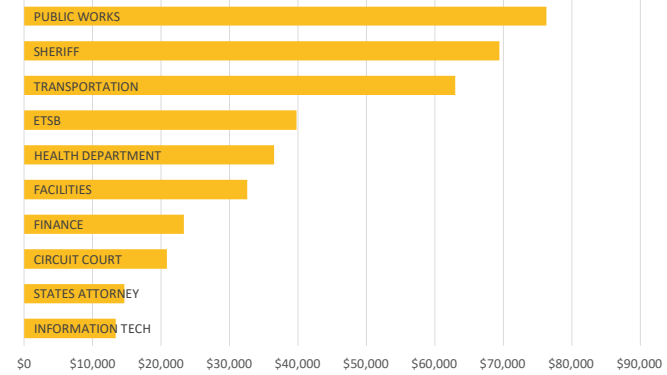
Fiscal Spend
\$5,830,118

12 Month Spend
\$6,487,875

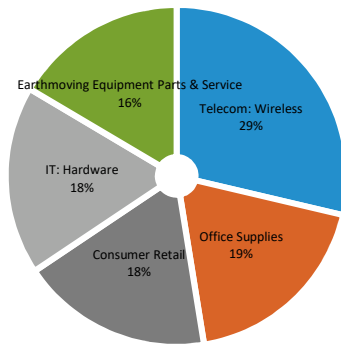
SPEND



TOP DEPARTMENTS

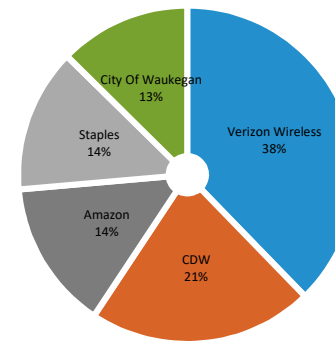


TOP CATEGORIES



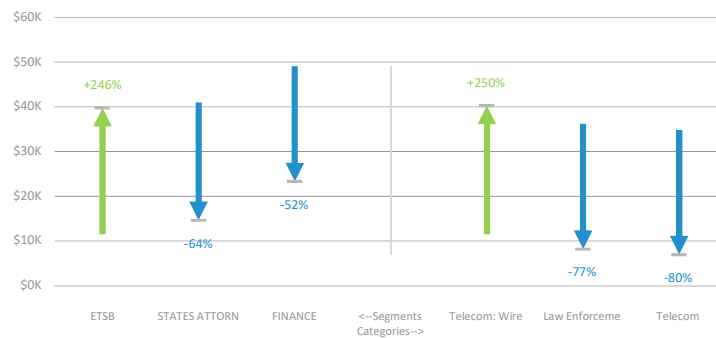
THE TOP 5
CATEGORIES REPRESENT
33%
OF YOUR TOTAL SPEND

TOP SUPPLIERS



THE TOP 5
SUPPLIERS REPRESENT
23%
OF YOUR TOTAL SPEND

TOP SPEND VARIANCES



CONTACT

This is your monthly summary of procurement card expenses. If you have any questions, please contact Patrice Sutton at psutton@lakecountyil.gov.