

CAPITAL HOMES, INC.

Better Homes by Design

3050 N. Kennicott Arlington Heights, IL 60004 847-670-7000 Fax 847-670-7040

November 8, 2011

Mr. Eric Waggoner Director Planning, Building and Development 500 W. Winchester Road Unit 101 Libertyville, IL 60048 RECIEUVED

LAKE COUNTY BUILDING DIVISION

Re: Belvidere Estates Subdivision (Permit # 06-140875-SC)

Dear Mr. Waggoner;

Please accept this letter as a formal request for an extension of the development permit for subdivision improvements at Belvidere Estates. Due to the current housing market and economic conditions in general we have had no Sales at Belvidere Estates since opening the Sales Center in 2007, nor do we have any viable prospects at this time. We are working on another plan group which we will be introducing in mid December. The homes will range from 2100 to 2900 square feet and are based on increased energy and cost efficiency. We have successfully marketed a similar project in the Palatine area in 2011 and hope to see the same success at Belvidere Estates in 2012.

The infrastructure improvement status has not changed since last year when we went through the inspection and punch list item process, prior to the approval of our variance request in November of 2010 by the Planning, Building and Zoning Committee. The project remains substantially complete and entire site had been stabilized for erosion control.

Please advise if there is any other action that will be needed from our end to achieve this goal. I can be reached at the corporate office numbers noted above as well as via my cell phone at 847 561 5277.

Sincerely,

Al Lander

Director of Operations

James Moser, Capital Homes
Patrick Tierney, Lake County