

MONTHLY REPORTS



November 2, 2020
Finance and Administrative Services
Patrice Sutton
847-377-2233/psutton@lakecountyil.gov

LAKE COUNTY MONTHLY FINANCIAL REPORTS

Summary: In accordance with Lake County's Budget and Financial Policies, monthly reports are submitted to the Finance and Administrative Committee that provide a current snapshot comparing actual revenues and expenditures to budgeted amounts. In addition, the Finance Department provides other financial information that may be of interest to the County Board.

Background:

Three reports are attached:

- a Revenue & Expense Budget vs. Actual Report, through 9/30/20,
- an Economic Indicator Report, reflecting the most recent information available, and
- a P-Card Summary Report for the period of activity between 9/11 – 10/10/20.

Analysis:

- The **Revenue & Expense Report** reflects activity through the end of September, or ten months of activity so a straight-line benchmark would indicate that 83% of budgeted expenditures or revenues would be spent/received. However, seasonality and year-end close-out impact actual activity, so it is helpful to compare to the prior year at the same time.
- This month's **Revenue & Expense Report** reflects the CARES Act funding received. In the operating funds that include property tax as a revenue source, the decline is about \$38 million compared to last year. Motor Fuel Tax is up about \$11 million compared to last year, including Rebuild Illinois Bonds funds of \$8 million.
- On the expense side, the **Revenue & Expense Report** shows that the General Fund is down about \$8.4 million in actual spend compared to last year, while the other operating funds are approximately \$4.7 million over. As CARES Act spending continues, the expense will significantly surpass last year's totals.
- The **Economic Indicator Report** also reflects the significant impacts of COVID-19 on the County's economically sensitive indicators, in a color-coded fashion. The **P-Card Summary Report** reflects lower than average use with total spend at \$484,734, including 766 transactions.

Please contact me with any questions.

Attachments: (1) Revenue & Expense Budget vs. Actual Report, (2) Economic Indicator Report, (3) P-Card Summary Report

Revenue Summary
Lake County
Current Period: Sep-20

Date: 22-OCT-2020

	Budgeted Revenues	Y-T-D Collections	Percent Collected	Prior Year Y-T-D Collections	Prior Year Percent Collected	Prior Year Budgeted Revenues
SUMMARY - ALL FUNDS						
Property Tax Funds						
General Fund	206,215,681	135,353,586	65.64%	156,076,836	79.93%	195,259,009
Other Property Tax Operating Funds	158,237,904	97,358,176	61.53%	112,537,542	78.58%	143,210,693
Capital Project Funds	12,273,477	9,566,520	77.94%	11,788,590	96.26%	12,246,688
Sub Total	376,727,062	242,278,282	64.31%	280,402,967	79.95%	350,716,390
Special Revenue Funds	152,495,112	136,966,942	89.82%	12,738,607	53.76%	23,693,928
Capital Project Funds	70,343,650	40,798,160	58.00%	27,268,581	40.82%	66,804,324
Internal Service Funds	46,046,544	40,068,977	87.02%	37,142,608	80.00%	46,429,528
Public Works	52,252,478	33,640,482	64.38%	32,640,491	69.14%	47,211,854
GRAND TOTAL - ALL FUNDS	697,864,846	493,752,844	70.75%	390,193,254	72.95%	534,856,024

FUNDS

General Fund	206,215,681	135,353,586	65.64%	156,076,836	79.93%	195,259,009
Other Property Tax Operating Funds						
FICA	11,511,000	8,996,938	78.16%	10,596,290	96.23%	11,011,000
IMRF	14,025,450	10,947,656	78.06%	13,949,937	96.04%	14,525,450
Liability Insurance	1,381,409	660,792	47.83%	5,465,239	96.18%	5,682,143
Veterans Assistance Commission	651,124	513,848	78.92%	513,364	95.23%	539,091
Stormwater Management	12,943,365	3,281,606	25.35%	1,476,543	22.86%	6,458,464
Division of Transportation	24,955,568	18,362,619	73.58%	17,454,636	87.53%	19,942,430
Hulse Detention Center	6,695,820	2,282,003	34.08%	3,198,067	55.97%	5,713,796
Winchester House	100,000	78,281	78.28%	1,772,013	96.51%	1,836,000
Health Department	85,345,217	51,772,439	60.66%	57,744,829	74.91%	77,081,242
Tuberculosis Clinic	628,951	461,995	73.45%	366,624	87.07%	421,077
Total - Other Property Tax Op Funds	158,237,904	97,358,176	61.53%	112,537,542	78.58%	143,210,693
Total Operating Funds	364,453,585	232,711,762	63.85%	268,614,378	79.36%	338,469,702
Property Tax Capital Funds						
Bridge Tax	3,967,651	3,091,110	77.91%	3,788,754	95.64%	3,961,388
Matching Tax	8,305,826	6,475,410	77.96%	7,999,836	96.55%	8,285,300
Sub Total - Capital	12,273,477	9,566,520	77.94%	11,788,590	96.26%	12,246,688

Revenue Summary

Lake County

Current Period: Sep-20

Date: 22-OCT-2020

	Budgeted Revenues	Y-T-D Collections	Percent Collected	Prior Year Y-T-D Collections	Prior Year Percent Collected	Prior Year Budgeted Revenues
TOTAL PROPERTY TAX	376,727,062	242,278,282	64.31%	280,402,967	79.95%	350,716,390
REVENUE						
Law Library	400,800	237,419	59.24%	324,045	74.36%	435,800
Children's Waiting Room Fund	170,500	130,543	76.56%	145,824	78.61%	185,500
Court Automation	1,496,500	700,443	46.81%	1,126,834	112.57%	1,001,000
Court Document Storage	1,488,800	700,857	47.08%	1,128,592	108.83%	1,037,000
Probation Services Fee	1,607,619	929,894	57.84%	1,318,069	76.29%	1,727,619
Vital Records Automation	71,200	50,663	71.16%	65,338	89.02%	73,400
GIS Automation Fee	1,842,000	1,822,740	98.95%	1,446,003	69.79%	2,072,000
Tax Sale Automation Fees	90,770	0	0.00%	102,884	113.35%	90,770
Recorder Automation	1,203,715	1,283,607	106.64%	1,031,759	76.22%	1,353,715
Solid Waste Management Tax	201,635	125,796	62.39%	154,548	101.92%	151,635
Coroner Fees	140,300	25,156	17.93%	44,098	32.59%	135,300
Electronic Citation Fund	87,800	166,471	189.60%	91,701	150.33%	61,000
Neutral Site Custody Exchange Fee	115,200	150,375	130.53%	115,570	92.68%	124,700
Transportation Hire Back	30,000	29,169	97.23%	37,565	68.30%	55,000
CARES Act Fund	121,539,986	121,539,986	100.00%	0	n/m	0
HUD Grants	12,199,628	4,800,019	39.35%	2,283,566	23.94%	9,537,972
Workforce Development	9,074,456	3,992,357	44.00%	3,322,212	58.78%	5,651,517
Video Gaming	734,203	281,448	38.33%	0	n/m	0
TOTAL SPECIAL REVENUE	152,495,112	136,966,942	89.82%	12,738,607	53.76%	23,693,928
CAPITAL PROJECT FUNDS						
2010A Road Construction	0	3,919	n/m	56,980	n/m	0
2015 Bond	0	9,915	n/m	50,904	n/m	0
1/4% Sales Tax	53,435,077	21,595,937	40.42%	18,900,385	33.72%	56,047,170
Motor Fuel Tax	16,908,573	19,188,389	113.48%	8,260,312	76.79%	10,757,154
TOTAL CAPITAL PROJECT FUNDS	70,343,650	40,798,160	58.00%	27,268,581	40.82%	66,804,324
INTERNAL SERVICE FUNDS						
Health-Life-Dental Fund	46,046,544	40,068,977	87.02%	37,142,608	80.00%	46,429,528
FUND						
PUBLIC WORKS	52,252,478	33,640,482	64.38%	32,640,491	69.14%	47,211,854

Expense Summary
Lake County
Current Period: Sep-20

Date: 22-OCT-2020

	Current Appropriation	Y-T-D Expenditures	Percent Expensed	Prior Year Y-T-D Expenditures	Prior Year Percent Expensed	Prior Year Budgeted Expenditures
SUMMARY - ALL FUNDS						
Property Tax Funds						
General Fund	217,130,591	135,920,578	62.60%	144,281,970	54.04%	267,012,166
Other Property Tax Operating Funds	175,457,539	115,523,419	65.84%	110,826,097	72.99%	151,847,438
Capital Project Funds	21,057,103	6,292,047	29.88%	5,947,745	27.11%	21,942,300
Sub Total	413,645,234	257,736,045	62.31%	261,055,812	59.22%	440,801,903
Special Revenue Funds	153,911,147	26,553,980	17.25%	10,306,186	38.51%	26,759,318
Capital Project Funds	168,154,476	33,689,843	20.04%	33,396,529	20.67%	161,541,810
Internal Service Funds	46,046,544	35,055,227	76.13%	34,995,546	74.08%	47,241,233
Public Works	55,058,964	33,326,824	60.53%	31,653,796	61.29%	51,641,878
GRAND TOTAL - ALL FUNDS	836,816,364	386,361,920	46.17%	371,407,869	51.02%	727,986,142
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GENERAL FUND

County Board	2,064,293	1,538,492	74.53%	1,954,378	59.48%	3,285,524
County Administrator	3,166,247	2,395,395	75.65%	2,127,180	65.33%	3,256,078
General Operating Expense	31,026,262	1,511,897	4.87%	3,835,843	23.24%	16,508,654
Corporate Capital Improvements	18,067,416	7,114,414	39.38%	15,079,674	17.92%	84,171,533
FAS	3,247,142	2,621,425	80.73%	2,523,845	77.26%	3,266,794
Information Technology	13,872,611	10,156,469	73.21%	9,363,965	68.10%	13,749,811
Human Resources	2,122,752	1,206,456	56.83%	1,323,256	64.18%	2,061,742
Construction and Facilities	10,175,336	7,558,893	74.29%	7,415,771	66.89%	11,085,713
Treasurer	1,355,092	1,094,241	80.75%	1,052,111	78.17%	1,345,915
Recorder of Deeds	425,435	381,545	89.68%	440,063	67.78%	649,210
County Clerk	4,425,461	3,420,888	77.30%	3,175,718	81.91%	3,877,142
Chief County Assessment Officer	2,648,345	2,001,621	75.58%	1,865,486	66.90%	2,788,585
Regional Office of Education	774,556	555,382	71.70%	582,685	74.86%	778,321
Planning & Development	3,471,087	2,594,813	74.76%	2,709,502	69.13%	3,919,574
Sheriff	70,723,957	53,607,424	75.80%	53,634,788	77.92%	68,831,812
Clerk of the Circuit Court	9,250,345	7,458,721	80.63%	7,034,418	82.25%	8,552,255
Circuit Courts	16,404,965	12,217,983	74.48%	12,330,314	77.59%	15,890,825
States Attorney	15,907,270	12,237,482	76.93%	12,050,331	77.42%	15,564,649
County Coroner	1,884,105	1,590,400	84.41%	1,422,096	85.23%	1,668,573
Public Defender	5,963,631	4,577,866	76.76%	4,325,314	76.79%	5,632,689

Expense Summary
Lake County
Current Period: Sep-20

Date: 22-OCT-2020

	Current Appropriation	Y-T-D Expenditures	Percent Expensed	Prior Year Y-T-D Expenditures	Prior Year Percent Expensed	Prior Year Budgeted Expenditures
Merit Commission	154,283	78,772	51.06%	35,231	27.79%	126,767
TOTAL GENERAL FUND	217,130,591	135,920,578	62.60%	144,281,970	54.04%	267,012,166
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OTHER PROPERTY TAX OPERATING FUNDS

FICA	12,583,764	9,309,381	73.98%	9,185,718	73.90%	12,430,567
IMRF	18,069,854	13,560,172	75.04%	11,483,616	78.45%	14,638,771
Liability Insurance	6,540,452	4,499,264	68.79%	4,877,319	74.90%	6,511,823
Veterans Assistance Commission	634,627	478,268	75.36%	419,853	80.58%	521,030
Stormwater Management	12,450,402	4,652,945	37.37%	2,283,198	28.83%	7,918,559
Division of Transportation	22,875,600	15,052,566	65.80%	16,386,133	78.71%	20,818,956
Hulse Detention Center	7,760,177	5,345,027	68.88%	5,896,572	78.08%	7,551,692
Winchester House	1,202,352	297,681	24.76%	770,739	41.98%	1,836,000
Health Department	92,519,949	61,785,072	66.78%	58,961,316	74.74%	78,890,097
Tuberculosis Clinic	820,363	543,044	66.20%	561,634	76.94%	729,944
Total - Other Property Tax Funds	175,457,539	115,523,419	65.84%	110,826,097	72.99%	151,847,438
Total Operating Funds	392,588,130	251,443,998	64.05%	255,108,067	60.91%	418,859,603

PROPERTY TAX CAPITAL FUNDS

Long Term Capital	25,675,755	6,734,145	26.23%	0	n/m	0
Bridge Tax	7,418,253	3,090,324	41.66%	1,240,450	14.58%	8,505,000
Matching Tax	13,638,851	3,201,723	23.48%	4,707,295	35.03%	13,437,300
TOTAL PTAX CAPITAL FUNDS	21,057,103	6,292,047	29.88%	5,947,745	27.11%	21,942,300
TOTAL PROPERTY TAX	413,645,234	257,736,045	62.31%	261,055,812	59.22%	440,801,903
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SPECIAL REVENUE FUNDS

Law Library	432,191	289,685	67.03%	308,340	66.15%	466,100
Children's Waiting Room Fund	190,366	118,137	62.06%	131,353	69.21%	189,784
Court Automation	1,502,577	724,308	48.20%	812,312	40.89%	1,986,414
Court Document Storage	1,311,917	220,121	16.78%	156,661	31.08%	504,089
Probation Services Fee	2,807,946	520,327	18.53%	392,408	15.30%	2,564,695

Expense Summary
Lake County
Current Period: Sep-20

Date: 22-OCT-2020

	Current Appropriation	Y-T-D Expenditures	Percent Expensed	Prior Year Y-T-D Expenditures	Prior Year Percent Expensed	Prior Year Budgeted Expenditures
Vital Records Automation	104,198	52,758	50.63%	52,617	75.39%	69,796
GIS Automation Fee	1,842,000	0	0.00%	0	0.00%	2,072,000
Tax Sale Automation Fees	140,300	50,951	36.32%	34,498	37.21%	92,700
Recorder Automation	1,506,359	992,049	65.86%	877,533	64.82%	1,353,872
Solid Waste Management Tax	200,000	109,181	54.59%	124,117	82.74%	150,000
Coroner Fees	169,332	153,224	90.49%	121,147	78.50%	154,332
Neutral Site Custody Exchange	160,000	108,045	67.53%	103,955	64.97%	160,000
Transportation Hire Back	73,080	4,300	5.88%	17,390	22.47%	77,390
CARES Act Fund	119,500,000	14,969,196	12.53%	0	n/m	0
HUD Grants	14,896,425	3,871,409	25.99%	2,587,872	22.97%	11,266,627
Workforce Development	9,074,457	4,370,289	48.16%	4,585,984	81.15%	5,651,518
Video Gaming	1,269,417	284,702	22.43%	0	n/m	0
TOTAL SPECIAL REVENUE	153,911,147	26,553,980	17.25%	10,306,186	38.51%	26,759,318
CAPITAL PROJECT FUNDS						
2010A Bond Construction Fund	0	0	n/m	2,849,640	100.00%	2,849,640
1/4% Sales Tax	136,672,799	25,484,029	18.65%	24,448,131	18.15%	134,668,616
Motor Fuel Tax	31,481,676	8,205,814	26.07%	6,098,758	25.39%	24,023,554
TOTAL CAPITAL PROJECTS	168,154,476	33,689,843	20.04%	33,396,529	20.67%	161,541,810
INTERNAL SERVICE FUNDS						
Health-Life-Dental Fund	46,046,544	35,055,227	76.13%	34,995,546	74.08%	47,241,233
FUND						
PUBLIC WORKS	55,058,964	33,326,824	60.53%	31,653,796	61.29%	51,641,878
GRAND TOTAL - ALL FUNDS	836,816,364	386,361,920	46.17%	371,407,869	51.02%	727,986,142

LAKE COUNTY SELECTED ECONOMIC INDICATORS - FY2020 MONTHLY

Selected Property Tax Fund Revenues		Expected	Actual	
Sales Taxes Total	Jul-20	2,776,305	2,605,831	-6.1%
1/4% Sales Tax: SEASONALLY ADJUSTED	Jul-20	2,347,727	2,297,143	-2.2%
1% Sales Tax: SEASONALLY ADJUSTED	Jul-20	428,578	308,688	-28.0%
Income Tax SEASONALLY ADJUSTED	Aug-20	514,263	631,030	22.7%
Personal Property Replacement Tax ADJUSTED	Jun-20	606,970	492,828	-18.8%
Use Tax SEASONALLY ADJUSTED	Jul-20	217,517	312,181	43.5%
Building Permits	Sep-20	141,158	132,950	-5.8%
Interest Income (101-220)	Sep-20	91,026	797,366	776.0%
Recorder Fees	Sep-20	230,203	482,685	109.7%
Total Selected Property Tax Fund Revenues		4,577,442	5,454,871	19.2%
Selected Non Property Tax Fund Revenues		Expected	Actual	
1/4% Sales Tax for Trans SEASONALLY ADJUSTED	Jul-20	2,838,667	2,751,051	-3.1%
Motor Fuel Tax SEASONALLY ADJUSTED	Sep-20	1,629,918	1,155,865	-29.1%
Other		Expected	Actual	
Salaries Over (+) Under (-) Budget (Funds 101-220)	Sep-20	12,636,694	11,911,453	-5.7%
Overtime (Funds 101-220)	Sep-20	337,462	574,586	70.3%
Utility Costs (Funds 101-220)	Sep-20	224,528	177,292	-21.0%
Motor Fuel Costs	Sep-20	154,476	40,986	-73.5%
Other		Prior Month	Current month	
Gasoline (Average Price Per Gallon)	Sep-20	1.824	1.804	-1.1%
Labor and Employment				
Unemployment Rate		Prior Month	Current month	% change
Lake County	Aug-20	9.4%	8.6%	-8.5%
Illinois	Aug-20	11.5%	10.9%	-5.2%
<i>Labor Force Data - NOT seasonally adjusted</i>				
Lake County Labor Force Estimates	Aug-20	364,059	378,524	4.0%
Illinois Labor Force Estimates	Aug-20	6,326,578	6,349,369	0.4%
Economic Data		Prior Month	Current month	% change
Consumer Price Index - CPI-U	Sep-20	259.918	260.280	0.1%
Interest Rate - Effective Federal Funds Rate	Sep-20	0.01%	0.09%	800.0%
Dow Jones Industrial Average	Sep-20	28,430.05	27,781.70	-2.3%

LAKE COUNTY SELECTED ECONOMIC INDICATORS - Year to Date

	As of	YTD	FY20 Budget	Variance
<u>Selected Property Tax Fund Revenues</u>		<u>Expected</u>	<u>Actual</u>	
Sales Taxes Total	Jul-20	21,106,513	17,972,232	32,675,000 -3,134,281 -14.8%
1/4% Sales Tax: SEASONALLY ADJUSTED	Jul-20	17,841,990	15,667,479	27,575,000 -2,174,511 -12.2%
1% Sales Tax: SEASONALLY ADJUSTED	Jul-20	3,264,523	2,304,753	5,100,000 -959,770 -29.4%
Income Tax SEASONALLY ADJUSTED	Jul-20	6,826,962	6,217,251	8,770,000 -609,711 -8.9%
Personal Property Replacement Tax ADJUSTED	Aug-20	3,398,864	3,397,663	3,525,000 -1,201 0.0%
Use Tax SEASONALLY ADJUSTED	Jul-20	1,758,522	2,239,878	2,725,000 481,356 27.4%
Building Permits	Sep-20	1,210,387	761,453	1,400,000 -448,934 -37.1%
Interest Income (101-220)	Sep-20	1,295,943	3,934,127	3,723,330 2,638,184 203.6%
Recorder Fees	Sep-20	2,467,761	2,812,078	3,120,000 344,317 14.0%
Total Selected Property Tax Fund Revenues		38,064,952	37,334,682	55,938,330 -730,270 -1.9%
<u>Selected Non Property Tax Fund Revenues</u>		<u>Expected</u>	<u>Actual</u>	
1/4% Sales Tax for Trans SEASONALLY ADJUSTED	Jul-20	21,811,982	19,256,260	33,558,000 -2,555,722 -11.7%
Motor Fuel Tax SEASONALLY ADJUSTED	Sep-20	121,349,456	10,652,684	15,869,773 -110,696,772 -91.2%
<u>Other</u>		<u>Expected</u>	<u>Actual</u>	
Budget to Actual Salaries / Wages (Funds 101-220)	Sep-20	132,662,510	128,231,490	165,851,545 -4,431,020 -3.3%
Overtime (Funds 101-220)	Sep-20	3,204,473	4,944,671	4,337,269 1,740,198 54.3%
Utility Costs (Funds 101-220)	Sep-20	2,215,027	1,440,447	2,777,187 -774,580 -35.0%
Motor Fuel budgeted vs. spent	Sep-20	1,514,844	948,680	2,072,635 -566,164 -37.4%
Gasoline (Average Price Per Gallon)	Sep-20	2.130	1.805	-15.3%
<u>Labor and Employment</u>				
Unemployment Rate		<u>Prior Year</u>	<u>Current Year</u>	% change
Lake County	Aug-20	3.8%	8.6%	126.3%
Illinois	Aug-20	4.0%	10.9%	172.5%
<u>Labor Force Data - NOT seasonally adjusted</u>				% change
Lake County Labor Force Estimates	Aug-20	379,473	378,524	-0.3%
Illinois Labor Force Estimates	Aug-20	6,459,291	6,349,369	-1.7%
<u>Economic Data</u>		<u>Prior Year</u>	<u>Current Year</u>	% change
Consumer Price Index - CPI-U	Sep-20	256.759	260.280	1.4%
Interest Rate - Federal Funds Rate	Sep-20	2.04%	0.09%	-95.6%
Dow Jones Industrial Average	Sep-20	26,820.25	27,781.70	3.6%

LAKE COUNTY IL P-CARD TRANSACTION SUMMARY

9/11/20 - 10/10/20



Spend

\$484,734

vs. Last month

-10% ▼

Transactions

766

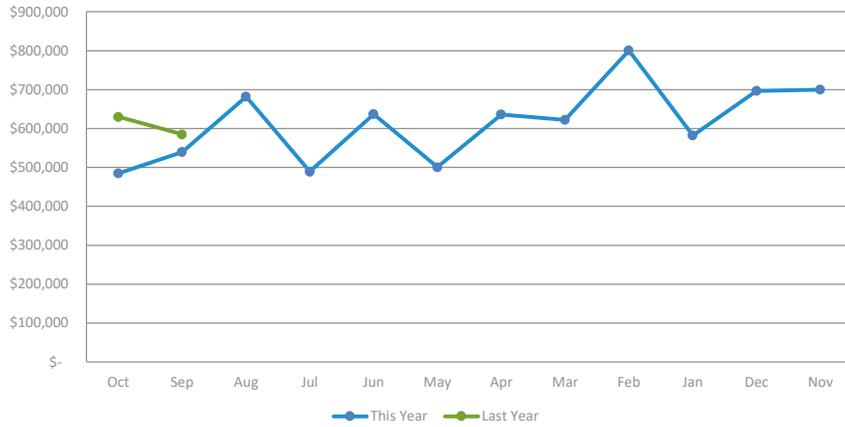
12M average

\$614,385

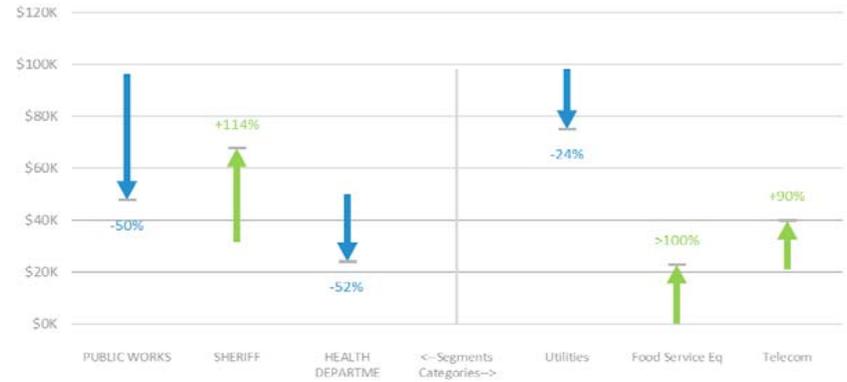
Fiscal to date

\$6,162,672

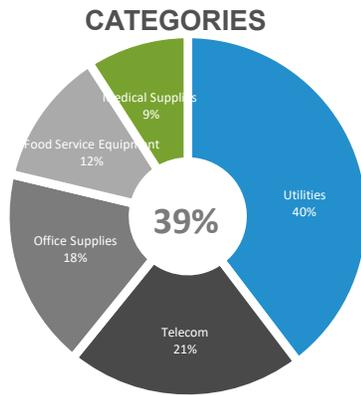
SPEND



TOP SPEND VARIANCES

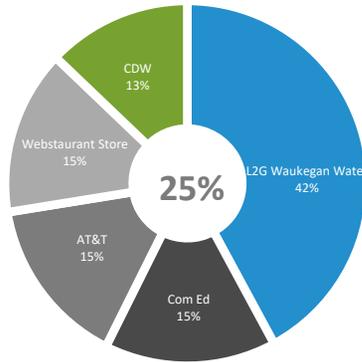


TOP SPENDS



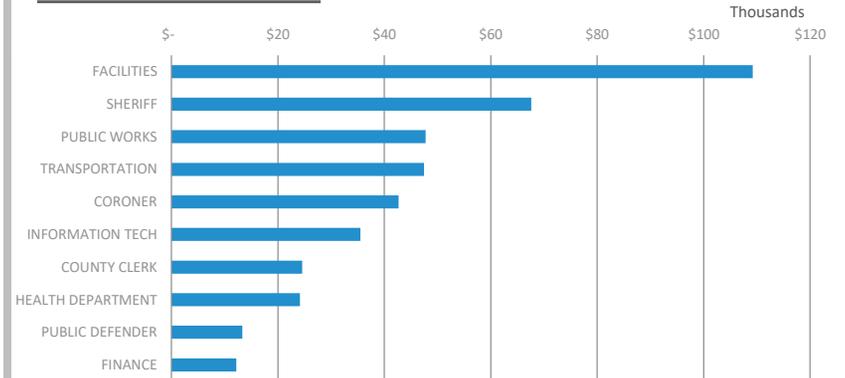
The top 5 categories represent 39% of your spend

SUPPLIERS



The top 5 suppliers represent 25% of your spend

TOP DEPARTMENTS



The top 10 departments represent 88% of your spend