May 10, 2010

Mr. Bill Hunt
Deputy Director
Lake County Planning
Building & Development Department
500 West Winchester Road, Suite #101
Libertyville, IL 60048

Dear Mr. Hunt:

The Village of Barrington is hereby submitting an application for the Lake County 2010 Brownfield Grant for environmental remediation of asbestos identified in the 2001 Environmental Phase I Assessment. The property located at 322 North Hough Street in downtown Barrington, IL. The property is owned by the Village of Barrington and is located within the Village's Village Center Tax Increment Financing District. The property was purchased in 2001 due to its location as part of a 14 acre triangle, bordered by the EJ&E Railroad, C&NW rail line and Route 59 (Hough Street) with land uses focusing on commercial and industrial and identified as a redevelopment project area. Since the Village acquisition of the property, the original owner has remained as a tenant and continued operation of a moving and storage facility.

ADCO Van & Storage plans to vacate the property at the end of May 2010. The Village is currently working with potential end users to lease the building. Any new tenant occupying the building will require the removal of the asbestos. Therefore the intent of our application is to seek funding to assist with the cleanup of the property for a new end user. We cannot specify at the time of this grant submittal that the Village has secured a tenant. The Village intends to market the space and would use the Brownfield Grant funds to prepare the building for a new tenant that will generate jobs, retail sales tax and property taxes.

The original structure including a two story plus basement office and connecting warehouse was constructed in 1941 by the current tenants, ADCO Van & Storage. Warehouse additions were added to the west portion of the building in 1949 and 1954 for additional storage. Office space comprises 9,300 square feet of the building, while the remaining 20,000 plus square feet stand as warehouse storage space.

The Village of Barrington would like to formally apply for Lake County's 2010 Brownfield Grant in the amount of \$75,000.00.

200 South Hough Street, Barrington, IL 60010 <u>www.barrington-il.gov</u> 847-304-3400 The Village's matching amount will come from the Village Center Tax Increment Financing District fund and will assist in completely cleaning up the site.

If you have any questions on the application please call me at 847-304-3471.

Sincerely,

Peggy Blanchard
Director of Economic and Community Development
Village of Barrington
200 South Hough Street
Barrington, IL 60010

Enclosure