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## LAKE COUNTY MONTHLY FINANCIAL REPORTS

**Summary:** This report shows data as unaudited and is an overview of Lake County’s financial activities for the period ending April 30, 2024. In accordance with Lake County’s Budget and Financial Policies, financial reports are submitted to the Finance and Administrative Committee that provide a current snapshot comparing actual revenues and expenditures to budgeted amounts. In addition, the Finance Department provides other financial information that may be of interest to the County Board.

### **Monthly Financial Report Highlights:**

- Revenue received through April 30, 2024, is \$135,322,333 in comparison to the year-to-date modified budgeted revenue amount of \$640,868,808. This indicates that as of April 30, 2024, 21.12% of budgeted revenue has been collected in comparison to 18.97% at this time last year.
- Expenditures spent through April 30, 2024, are \$214,789,588 in comparison to the year-to-date modified budgeted expenditures of \$990,628,896. This indicates that as of April 30, 2024, 21.68% of budgeted expenditures have been spent in comparison to 27.09% at this time last year.
- The General Fund accounts for the County’s primary operating activities. It is used to account for and report all financial resources except those accounted for and reported in another fund.
- General Fund revenue received through April 30, 2024, is \$37,363,795. The General Fund revenue makes up 27.61% of total revenue received year-to-date. The top three revenue sources for the general fund year-to-date are Property Taxes 21%, Sales and Other Taxes 20%, and Transfers 18%.
- General Fund expenditures spent through April 30, 2024, are \$74,388,210. The General Fund expenditures make up 34.63% of total expenditures year-to-date. The top three expenditures for the general fund year-to-date are Personal Services 54%, Contractuals 25%, and Benefits 19%.
- The Economic Indicator Report year-to-date includes State Shared Revenues collected as of April 30<sup>th</sup>, 2024. State Shared Revenues are received about two months after the collection period. For example, when looking at the sales tax revenue, there have been three months of sales tax received.

### **Background:**

Two reports are attached:

- a Revenue & Expense Budget vs. Actual Report, through 04/30/2024:
  - o The report is broken down into five main sections separated by Fund Type. This includes the Property Tax Funds, Special Revenue Funds, Capital Project Funds, Internal Service Funds, and the Enterprise Fund (Public Works). The Report

compares the year-to-date revenue and expenses to the year-to-date modified budgeted revenue and expenses, and it provides the current fiscal year information and compares it to the prior fiscal year.

- an Economic Indicator Report through April 30, 2024, reflecting the most recent information available:
  - o The report reflects the status of the County’s economically sensitive indicators, in a color-coded fashion shown below:

<b>Selected Tax Fund Revenues</b>
<b>Above Budgeted Revenue</b>
<b>Within Expected Range</b>
<b>Below Budgeted Revenue</b>

<b>Selected Expenses</b>
<b>Below Budgeted Expense</b>
<b>Within Expected Range</b>
<b>Above Budgeted Expense</b>

Please contact me with any questions.

Attachments: (1) Revenue & Expense Budget vs. Actual Report, (2) Economic Indicator Report

**Revenue Summary**  
**Lake County**  
**Current Period: Apr-24**

Date: 15-MAY-2024

	FY24 Y-T-D Budgeted Revenues	FY24 Y-T-D Revenues	FY24 % of Budgeted Revenues	FY23 Y-T-D Budgeted Revenues	FY23 Y-T-D Revenues	FY23 % of Budgeted Revenues
<b>SUMMARY - ALL FUNDS</b>						
<b>Property Tax Funds</b>						
General Fund	203,386,058	37,363,795	18.37%	197,661,620	33,573,018	16.99%
Other Property Tax Operating Funds	206,399,104	39,055,347	18.92%	197,260,725	26,244,873	13.30%
Capital Project Funds	17,496,002	719	0.00%	18,462,556	0	0.00%
<b>Sub Total</b>	<b>427,281,164</b>	<b>76,419,861</b>	<b>17.89%</b>	<b>413,384,901</b>	<b>59,817,891</b>	<b>14.47%</b>
Special Revenue Funds	40,666,481	7,873,952	19.36%	39,021,205	5,756,644	14.75%
Capital Project Funds	71,622,305	14,804,608	20.67%	56,459,500	13,929,488	24.67%
Internal Service Funds	46,612,207	18,642,996	40.00%	45,326,227	18,270,256	40.31%
Public Works	54,686,651	17,580,916	32.15%	52,313,438	17,285,677	33.04%
<b>GRAND TOTAL - ALL FUNDS</b>	<b>640,868,808</b>	<b>135,322,333</b>	<b>21.12%</b>	<b>606,505,271</b>	<b>115,059,957</b>	<b>18.97%</b>

**PROPERTY TAX FUNDS**

<b>General Fund</b>	<b>203,386,058</b>	<b>37,363,795</b>	<b>18.37%</b>	<b>197,661,620</b>	<b>33,573,018</b>	<b>16.99%</b>
<b>Other Property Tax Operating Funds</b>						
FICA	15,551,506	963	0.01%	12,025,500	0	0.00%
IMRF	13,197,515	1,092	0.01%	14,033,000	0	0.00%
Liability Insurance	15,404,981	429,025	2.78%	10,739,706	13,784	0.13%
Veterans Assistance Commission	5,641,601	57,470	1.02%	5,218,378	39,360	0.75%
Stormwater Management	35,006,341	2,647,375	7.56%	29,893,300	288,674	0.97%
Division of Transportation	16,337,718	1,371,607	8.40%	21,370,531	1,386,937	6.49%
Hulse Detention Center	10,651,778	1,535,869	14.42%	13,212,194	254,137	1.92%
Winchester House	0	0	n/m	0	-41	n/m
Health Department	94,157,272	32,979,588	35.03%	90,318,671	24,228,103	26.83%
Tuberculosis Clinic	450,392	32,359	7.18%	449,445	33,920	7.55%
<b>Total - Other Property Tax Op Funds</b>	<b>206,399,104</b>	<b>39,055,347</b>	<b>18.92%</b>	<b>197,260,725</b>	<b>26,244,873</b>	<b>13.30%</b>
<b>Total Operating Funds</b>	<b>409,785,162</b>	<b>76,419,142</b>	<b>18.65%</b>	<b>394,922,345</b>	<b>59,817,891</b>	<b>15.15%</b>
<b>Property Tax Capital Funds</b>						
Long Term Capital	5,212,338	0	0.00%	6,207,167	0	0.00%
Bridge Tax	3,947,288	231	0.01%	3,917,559	0	0.00%
Matching Tax	8,336,376	488	0.01%	8,337,830	0	0.00%
<b>Sub Total - Capital</b>	<b>17,496,002</b>	<b>719</b>	<b>0.00%</b>	<b>18,462,556</b>	<b>0</b>	<b>0.00%</b>
<b>TOTAL PROPERTY TAX</b>	<b>427,281,164</b>	<b>76,419,861</b>	<b>17.89%</b>	<b>413,384,901</b>	<b>59,817,891</b>	<b>14.47%</b>

**SPECIAL REVENUE**

*Non-Federal Special Revenue Funds*

Law Library	350,759	135,345	38.59%	391,484	148,210	37.86%
Children's Waiting Room Fund	151,654	55,801	36.80%	184,321	61,170	33.19%
Court Automation	872,599	227,709	26.10%	647,227	280,849	43.39%
Court Document Storage	914,269	231,500	25.32%	775,767	292,338	37.68%
Probation Services Fee	1,035,130	273,930	26.46%	1,362,672	425,763	31.24%
Vital Records Automation	83,691	30,446	36.38%	73,654	31,964	43.40%
GIS Automation Fee	1,620,393	499,872	30.85%	1,957,000	499,838	25.54%
Tax Sale Automation Fees	184,559	0	0.00%	126,424	0	0.00%
Recorder Automation	1,069,161	351,573	32.88%	1,278,715	351,665	27.50%
Solid Waste Management Tax	200,000	102,961	51.48%	200,000	47,431	23.72%
Coroner Fees	360,781	36,550	10.13%	181,000	11,565	6.39%
Electronic Citation Fund	215,186	50,607	23.52%	146,972	67,143	45.68%
Neutral Site Custody Exchange Fee	132,355	50,543	38.19%	178,078	55,542	31.19%
Transportation Hire Back	50,000	4,095	8.19%	50,000	8,974	17.95%
HUD Grants	25,327,624	3,113,665	12.29%	23,602,375	1,523,166	6.45%
Workforce Development	7,202,127	1,518,166	21.08%	7,024,754	965,145	13.74%
Video Gaming	840,763	359,133	42.72%	840,763	270,183	32.14%
<b>Total Non-Federal Special Revenue Funds</b>	<b>40,611,051</b>	<b>7,041,895</b>	<b>17.34%</b>	<b>39,021,205</b>	<b>5,040,946</b>	<b>12.92%</b>

*Federal Special Revenue Funds*

CARES Act Fund	0	0	n/m	0	6	n/m
ARPA Fund	0	832,056	n/m	0	607,523	n/m
ERA Fund	35,554	0	0.00%	0	0	n/m
ERA 2 Fund	19,876	0	0.00%	0	108,170	n/m
<b>Total Federal Special Revenue Funds</b>	<b>55,430</b>	<b>832,056</b>	<b>1,501.09%</b>	<b>0</b>	<b>715,699</b>	<b>n/m</b>

**TOTAL SPECIAL REVENUE**

<b>40,666,481</b>	<b>7,873,952</b>	<b>19.36%</b>	<b>39,021,205</b>	<b>5,756,644</b>	<b>14.75%</b>
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**CAPITAL PROJECT FUNDS**

2010A Bond Road Construction Project	0	1,218	n/m	0	1,106	n/m
2013 Bond	0	0	n/m	0	0	n/m
2015 Bond	0	26,853	n/m	0	25,159	n/m
2022 Bond Capital Fund	0	569,005	n/m	0	468,432	n/m
1/4% Sales Tax	49,280,626	6,941,331	14.09%	38,989,300	8,402,729	21.55%
Motor Fuel Tax	22,341,679	7,266,201	32.52%	17,470,200	5,032,062	28.80%
<b>TOTAL CAPITAL PROJECT FUNDS</b>	<b>71,622,305</b>	<b>14,804,608</b>	<b>20.67%</b>	<b>56,459,500</b>	<b>13,929,488</b>	<b>24.67%</b>

**Revenue Summary**  
**Lake County**  
**Current Period: Apr-24**

Date: 15-MAY-2024

	FY24 Y-T-D Budgeted Revenues	FY24 Y-T-D Revenues	FY24 % of Budgeted Revenues	FY23 Y-T-D Budgeted Revenues	FY23 Y-T-D Revenues	FY23 % of Budgeted Revenues
<b>INTERNAL SERVICE FUNDS</b>						
HEALTH-LIFE-DENTAL INSURANCE FUND	46,612,207	18,642,996	40.00%	45,326,227	18,270,256	40.31%
<b>ENTERPRISE FUND</b>						
PUBLIC WORKS	54,686,651	17,580,916	32.15%	52,313,438	17,285,677	33.04%
<b>GRAND TOTAL - ALL REVENUES</b>	<b>640,868,808</b>	<b>135,322,333</b>	<b>21.12%</b>	<b>606,505,271</b>	<b>115,059,957</b>	<b>18.97%</b>

**Expense Summary**  
**Lake County**  
**Current Period:Apr-24**

Date:15-MAY-2024

	FY24 Y-T-D Budgeted Expenditures	FY24 Y-T-D Expenditures	FY24 % of Budgeted Expenditures	FY23 Y-T-D Budgeted Expenditures	FY23 Y-T-D Expenditures	FY23 % of Budgeted Expenditures
<b>SUMMARY - ALL FUNDS</b>						
<b>Property Tax Funds</b>						
General Fund	237,748,535	74,388,210	31.29%	213,331,413	69,871,897	32.75%
Other Property Tax Operating Funds	191,961,170	62,354,682	32.48%	187,685,386	61,323,589	32.67%
Capital Project Funds	62,052,438	5,114,563	8.24%	36,276,252	5,234,635	14.43%
<b>Sub Total</b>	<b>491,762,142</b>	<b>141,857,455</b>	<b>28.85%</b>	<b>437,293,052</b>	<b>136,430,121</b>	<b>31.20%</b>
Special Revenue Funds	151,961,279	13,947,178	9.18%	124,974,155	12,050,289	9.64%
Capital Project Funds	250,913,363	21,642,334	8.63%	86,459,500	14,185,247	16.41%
Internal Service Funds	49,212,000	20,569,329	41.80%	47,942,056	22,401,278	46.73%
Public Works	46,780,111	16,773,292	35.86%	46,190,294	16,194,495	35.06%
<b>GRAND TOTAL - ALL FUNDS</b>	<b>990,628,896</b>	<b>214,789,588</b>	<b>21.68%</b>	<b>742,859,056</b>	<b>201,261,430</b>	<b>27.09%</b>

**GENERAL FUND**

County Board	2,126,932	803,721	37.79%	2,121,857	805,536	37.96%
County Administrator	3,803,577	1,798,896	47.29%	4,579,429	2,102,252	45.91%
General Operating Expense	43,339,065	1,905,706	4.40%	30,511,767	2,230,472	7.31%
Corporate Capital Improvements	327,097	0	0.00%	430,297	88,192	20.50%
Finance	2,659,827	1,015,883	38.19%	2,362,783	887,908	37.58%
Information Technology	17,943,813	9,523,745	53.08%	17,351,196	7,205,812	41.53%
Human Resources	2,439,454	929,573	38.11%	2,203,471	915,974	41.57%
Construction and Facilities	13,712,975	4,581,462	33.41%	11,429,079	4,196,007	36.71%
Treasurer	1,465,467	554,644	37.85%	1,461,351	525,936	35.99%
Recorder of Deeds	0	0	n/m	0	13,965	n/m
County Clerk	6,139,859	2,608,609	42.49%	4,582,790	2,324,101	50.71%
Chief County Assessment Officer	3,351,290	1,392,206	41.54%	3,357,924	1,247,641	37.16%
Regional Office of Education	812,242	287,574	35.41%	781,064	251,621	32.22%
Planning & Development	3,748,935	1,470,483	39.22%	3,787,223	1,355,103	35.78%
Sheriff	78,527,699	26,647,109	33.93%	74,128,213	26,433,508	35.66%
Clerk of the Circuit Court	10,730,895	3,859,953	35.97%	10,207,676	3,900,140	38.21%
Circuit Courts	15,235,854	5,972,142	39.20%	15,145,760	5,622,253	37.12%
States Attorney	22,775,544	7,567,781	33.23%	20,506,270	6,619,748	32.28%
County Coroner	1,950,350	797,575	40.89%	2,019,727	772,576	38.25%
Public Defender	6,602,358	2,661,645	40.31%	6,307,055	2,341,719	37.13%
Merit Commission	55,300	9,504	17.19%	56,482	31,432	55.65%
<b>TOTAL GENERAL FUND</b>	<b>237,748,535</b>	<b>74,388,210</b>	<b>31.29%</b>	<b>213,331,413</b>	<b>69,871,897</b>	<b>32.75%</b>

**OTHER PROPERTY TAX OPERATING FUNDS**

FICA	14,117,186	5,454,569	38.64%	13,329,881	4,869,648	36.53%
IMRF	12,816,375	4,906,791	38.29%	11,330,394	4,502,101	39.73%
Liability Insurance	9,588,627	3,700,575	38.59%	7,324,422	5,288,806	72.21%
Veterans Assistance Commission	5,493,184	776,401	14.13%	5,106,491	469,517	9.19%
Stormwater Management	28,493,450	1,301,744	4.57%	27,682,248	1,552,155	5.61%
Division of Transportation	18,680,181	7,012,855	37.54%	19,999,165	7,977,400	39.89%
Huise Detention Center	7,031,683	2,691,405	38.28%	7,384,551	2,616,710	35.43%
Winchester House	0	0	n/m	0	0	n/m
Health Department	95,144,372	36,250,854	38.10%	94,832,796	33,803,335	35.65%
Tuberculosis Clinic	596,112	259,488	43.53%	695,438	243,917	35.07%
<b>Total - Other Property Tax Op Funds</b>	<b>191,961,170</b>	<b>62,354,682</b>	<b>32.48%</b>	<b>187,685,386</b>	<b>61,323,589</b>	<b>32.67%</b>
<b>Total Operating Funds</b>	<b>429,709,704</b>	<b>136,742,893</b>	<b>31.82%</b>	<b>401,016,800</b>	<b>131,195,486</b>	<b>32.72%</b>

**PROPERTY TAX CAPITAL FUNDS**

Long Term Capital	28,901,780	4,505,293	15.59%	23,997,452	3,663,945	15.27%
Bridge Tax	11,240,046	171,738	1.53%	3,920,700	373,191	9.52%
Matching Tax	21,910,612	437,531	2.00%	8,358,100	1,197,499	14.33%
<b>TOTAL PROPERTY TAX CAPITAL FUNDS</b>	<b>62,052,438</b>	<b>5,114,563</b>	<b>8.24%</b>	<b>36,276,252</b>	<b>5,234,635</b>	<b>14.43%</b>
<b>TOTAL PROPERTY TAX</b>	<b>491,762,142</b>	<b>141,857,455</b>	<b>28.85%</b>	<b>437,293,052</b>	<b>136,430,121</b>	<b>31.20%</b>

**Expense Summary**  
**Lake County**  
**Current Period:Apr-24**

Date:15-MAY-2024

	FY24 Y-T-D Budgeted Expenditures	FY24 Y-T-D Expenditures	FY24 % of Budgeted Expenditures	FY23 Y-T-D Budgeted Expenditures	FY23 Y-T-D Expenditures	FY23 % of Budgeted Expenditures
<b>SPECIAL REVENUE</b>						
<i>Non-Federal Special Revenue Funds</i>						
Law Library	448,337	196,434	43.81%	445,500	157,920	35.45%
Children's Waiting Room Fund	150,789	70,645	46.85%	180,747	48,376	26.76%
Court Automation	1,726,640	859,733	49.79%	1,960,363	412,332	21.03%
Court Document Storage	1,814,364	133,312	7.35%	2,018,713	664,879	32.94%
Probation Services Fee	1,886,474	156,345	8.29%	1,852,037	183,430	9.90%
Vital Records Automation	74,286	33,409	44.97%	78,983	25,341	32.08%
GIS Automation Fee	1,617,500	0	0.00%	1,955,000	0	0.00%
Tax Sale Automation Fees	171,463	45,712	26.66%	169,378	41,825	24.69%
Recorder Automation	1,468,932	595,194	40.52%	1,587,308	561,006	35.34%
Solid Waste Management Tax	200,000	0	0.00%	200,000	47,431	23.72%
Coroner Fees	315,800	112,946	35.77%	181,000	75,917	41.94%
Electronic Citation Fund	50,000	0	0.00%	159,230	11,750	7.38%
Neutral Site Custody Exchange Fee	175,000	0	0.00%	175,000	0	0.00%
Transportation Hire Back	45,000	0	0.00%	55,000	0	0.00%
HUD Grants	25,366,257	3,910,709	15.42%	23,540,772	1,913,064	8.13%
Workforce Development	7,202,126	2,306,352	32.02%	7,019,557	2,222,793	31.67%
Video Gaming	1,252,393	107,918	8.62%	1,110,926	141,915	12.77%
<b>Total Non-Federal Special Revenue Funds</b>	<b>43,965,361</b>	<b>8,528,710</b>	<b>19.40%</b>	<b>42,689,513</b>	<b>6,507,979</b>	<b>15.24%</b>
<i>Federal Special Revenue Funds</i>						
ARPA Fund	106,552,172	5,531,456	5.19%	80,252,468	4,325,057	5.39%
ERA Fund	0	0	n/m	918,566	287,654	31.32%
ERA 2 Fund	1,443,746	-112,988	-7.83%	1,113,608	929,599	83.48%
<b>Total Federal Special Revenue Funds</b>	<b>107,995,918</b>	<b>5,418,468</b>	<b>5.02%</b>	<b>82,284,642</b>	<b>5,542,310</b>	<b>6.74%</b>
<b>TOTAL SPECIAL REVENUE</b>	<b>151,961,279</b>	<b>13,947,178</b>	<b>9.18%</b>	<b>124,974,155</b>	<b>12,050,289</b>	<b>9.64%</b>
<b>CAPITAL PROJECT FUNDS</b>						
2010A Bond Road Construction Project	0	0	n/m	0	0	n/m
2022 Bonds Capital Fund	23,798,415	3,395,666	14.27%	30,000,000	76,230	0.25%
1/4% Sales Tax	152,110,315	13,722,199	9.02%	38,989,300	10,783,857	27.66%
Motor Fuel Tax	75,004,633	4,524,469	6.03%	17,470,200	3,325,159	19.03%
<b>TOTAL CAPITAL PROJECTS</b>	<b>250,913,363</b>	<b>21,642,334</b>	<b>8.63%</b>	<b>86,459,500</b>	<b>14,185,247</b>	<b>16.41%</b>
<b>INTERNAL SERVICE FUNDS</b>						
<b>HEALTH-LIFE-DENTAL INSURANCE FUND</b>	<b>49,212,000</b>	<b>20,569,329</b>	<b>41.80%</b>	<b>47,942,056</b>	<b>22,401,278</b>	<b>46.73%</b>
<b>ENTERPRISE FUND</b>						
<b>PUBLIC WORKS</b>	<b>46,780,111</b>	<b>16,773,292</b>	<b>35.86%</b>	<b>46,190,294</b>	<b>16,194,495</b>	<b>35.06%</b>
<b>GRAND TOTAL - ALL FUNDS</b>	<b>990,628,896</b>	<b>214,789,588</b>	<b>21.68%</b>	<b>742,859,056</b>	<b>201,261,430</b>	<b>27.09%</b>

# LAKE COUNTY SELECTED ECONOMIC INDICATORS

## Year to Date - as of April 30, 2024

<u>Selected Property Tax Fund Revenues</u>	<u>As of</u>	<u>FY23 Budget</u>	<u>Seasonalized Budget Expectation</u>	<u>Actual</u>	<u>Comparison to Budget</u>
Sales Taxes Total	Feb-24	41,200,000	9,501,766	8,540,459	-10.1%
1/4% Sales Tax:	Feb-24	35,400,000	8,261,773	7,340,035	-11.2%
1% Sales Tax:	Feb-24	5,800,000	1,239,993	1,200,424	-3.2%
Income Tax	Mar-24	13,000,000	4,308,950	4,656,013	8.1%
Personal Property Repl Tax	Mar-24	7,000,000	4,093,944	3,524,427	-13.9%
Use Tax	Jan-24	3,500,000	650,508	547,754	-15.8%
Building Permits	Apr-24	1,520,000	538,828	487,914	-9.4%
Interest Income (101-220)	Apr-24	5,000,000	1,901,287	2,173,566	14.3%
Recorder Fees	Apr-24	4,000,000	1,638,086	1,655,986	1.1%
<b>Total Selected Property Tax Fund Revenues</b>		<b>75,220,000</b>	<b>22,633,369</b>	<b>21,586,119</b>	<b>-4.6%</b>
<u>Selected Non Property Tax Fund Revenues</u>			<u>Expected</u>	<u>Actual</u>	
1/4% Sales Tax for Transportation	Feb-24	42,137,384	9,776,591	9,051,257	-7.4%
Motor Fuel Tax	Mar-24	16,792,656	4,790,442	5,020,021	4.8%
<u>Other Expenses</u>			<u>Expected</u>	<u>Actual</u>	
Salaries Over (+) Under (-) Budget (Funds 101-220)	Apr-24	187,207,297	73,766,484	69,772,920	-5.4%
Overtime (Funds 101-220)	Apr-24	4,782,930	1,826,343	2,700,461	47.9%
Utility Costs (Funds 101-220)	Apr-24	3,308,654	1,129,680	1,208,395	7.0%
Motor Fuel Costs	Apr-24	2,231,415	761,816	591,741	-22.3%
<u>Other</u>			<u>Prior Year</u>	<u>Current Month</u>	<u>% Change</u>
Gasoline (Funds 101-220 Average price paid per gallon)	Apr-24		3.178	3.150	-0.9%
<u>Labor and Employment</u>					
Unemployment Rate			<u>Prior Year</u>	<u>Current Month</u>	<u>% Change</u>
Lake County	Mar-24		5.6%	6.2%	10.7%
Illinois	Mar-24		4.3%	5.0%	16.3%
Labor Force Data - NOT seasonally adjusted					
Lake County Estimates	Mar-24		360,190	366,285	1.7%
Illinois Estimates	Mar-24		6,446,508	6,509,891	1.0%
<u>Economic Data</u>			<u>Prior Year</u>	<u>Current Month</u>	<u>% Change</u>
Consumer Price Index - CPI-U	Mar-24		301.836	312.332	3.5%
Interest Rate - Effective Federal Funds Rate	Apr-24		4.83%	5.33%	10.4%
Dow Jones Industrial Average	Apr-24		34,098.16	37,815.92	10.9%

# LAKE COUNTY SELECTED ECONOMIC INDICATORS - FY2024 MONTHLY

April 2024

<b><u>Selected Property Tax Fund Revenues</u></b>	<b><u>As of</u></b>	<b><u>Seasonalized Budget Expectation</u></b>	<b><u>Actual</u></b>	<b><u>Comparison to Budget</u></b>
Sales Taxes Total	Feb-24	2,712,799	2,017,654	-25.6%
1/4% Sales Tax:	Feb-24	2,334,187	1,715,507	-26.5%
1% Sales Tax:	Feb-24	378,612	302,147	-20.2%
Income Tax	Mar-24	1,221,581	1,279,910	4.8%
Personal Property Repl Tax	Mar-24	1,422,277	1,323,088	-7.0%
Use Tax	Jan-24	249,287	205,078	-17.7%
Building Permits	Apr-24	146,938	125,062	-14.9%
Interest Income (101-220)	Apr-24	451,202	215,151	-52.3%
Recorder Fees	Apr-24	233,533	278,684	19.3%
<b>Total Selected Property Tax Fund Revenues</b>		<b>6,437,617</b>	<b>5,444,627</b>	<b>-15.4%</b>
<b><u>Selected Non Property Tax Fund Revenues</u></b>		<b><u>Expected</u></b>	<b><u>Actual</u></b>	
1/4% Sales Tax for Transportation	Feb-24	2,765,967	2,221,302	-19.7%
Motor Fuel Tax	Mar-24	1,104,264	1,166,755	5.7%
<b><u>Other Expenses</u></b>	<b><u>As of</u></b>	<b><u>Expected</u></b>	<b><u>Actual</u></b>	
Salaries Over (+) Under (-) Budget (Funds 101-220)	Apr-24	14,173,010	13,555,124	-4.4%
Overtime (Funds 101-220)	Apr-24	298,775	551,148	84.5%
Utility Costs (Funds 101-220)	Apr-24	363,963	442,558	21.6%
Motor Fuel Costs	Apr-24	150,443	162,104	7.8%
<b><u>Other</u></b>		<b><u>Prior Month</u></b>	<b><u>Current month</u></b>	<b><u>% Change</u></b>
Gasoline (Average Price Per Gallon)	Apr-24	3.037	3.150	3.7%
<b><u>Labor and Employment</u></b>				
Unemployment Rate		<b><u>Prior Month</u></b>	<b><u>Current month</u></b>	<b><u>% Change</u></b>
Lake County	Mar-24	6.4%	6.2%	-3.1%
Illinois	Mar-24	5.3%	5.0%	-5.7%
Labor Force Data - NOT seasonally adjusted				
Lake County Estimates	Mar-24	363,150	366,285	0.9%
Illinois Estimates	Mar-24	6,436,746	6,509,891	1.1%
<b><u>Economic Data</u></b>		<b><u>Prior Month</u></b>	<b><u>Current month</u></b>	<b><u>% Change</u></b>
Consumer Price Index - CPI-U	Mar-24	310.326	312.332	0.6%
Interest Rate - Effective Federal Funds Rate	Apr-24	5.33%	5.33%	0.0%
Dow Jones Industrial Average	Apr-24	39,807.37	37,815.92	-5.0%