



Purchasing Division
 18 North County Street, 9th Floor
 Waukegan, Illinois 60085-4350
 Phone 847-377-2992
 Fax 847-984-5889
 purchasing@lakecountyil.gov

Award Information

Contract Information

Purchase Description: **Plan Administration and Recordkeeping Services for the Lake County Supplemental Deferred Compensation Plan under IRC 457(b)**

Contract Start Date: **January 2020**

Initial Term: **TBT**

Term Dates: **TBT**

Renewals: **This contract will have a total of five years prior to final expiration date**

Vendor Information

Company Name: **ICMA-RC**

Address: **777 North Capitol Street, NE**
Street Address *Suite/Unit #*

Washington **DC** **20002**
City *State* *ZIP Code*

Contact Name: **Cary Scaglione**

Funding Account Description: **NA**

Budget Information: **NA**

Department: **Human Resources**

Department Contact: **Chris Kopka** Award Amount: **NA**

Bid / RFP Information

Registered Vendors: **26** Responses Received: **9**

Intent:

Lake County issued a Request for Proposal (“RFP”) to procure full-service recordkeeping, custodial, and administration services for their supplemental deferred compensation plan under IRC Section 457(b). The 457(b) plan is intended to supplement the retirement income needs of those employed by the County. The County currently uses a sole provider to administer the plan.



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Department Recommendation:

Lake County Purchasing received an opened 9 proposals in response to the RFP. Three vendors were invited to participate in the shortlist interview process. ICMA-RC was selected as the top-rated vendor. ICMA-RC has the expertise and background to perform all the duties defined in the RFP.