

MONTHLY REPORTS



October 27, 2025
Finance Department
James Klimt

847-377-2991/jklimt2@lakecountyl.gov

LAKE COUNTY MONTHLY FINANCIAL REPORTS

Summary: This report shows data as unaudited and is an overview of Lake County's financial activities for the period ending September 30, 2025. In accordance with Lake County's Budget and Financial Policies, financial reports are submitted to the Finance and Administrative Committee that provide a current snapshot comparing actual revenues and expenditures to budgeted amounts. In addition, the Finance Department provides other financial information that may be of interest to the County Board.

Monthly Financial Report Highlights:

- The Revenue and Expense Report reflects activity through the end of September, ten months of activity, or 83.33% of the fiscal year.
- Revenue received through September 30, 2025, is \$479,742,893 in comparison to the year-to-date modified budgeted revenue amount of \$672,291,569. This indicates that as of September 30, 2025, 71.36% of budgeted revenue has been collected.
- Expenditures spent through September 30, 2025, are \$513,286,523 in comparison to the year-to-date modified budgeted expenditure amount of \$965,472,431. This indicates that as of September 30, 2025, 53.16% of budgeted expenditures have been spent.

Background:

Two reports are attached:

- a Revenue & Expense Budget vs. Actual Report, through 9/30/2025:
 - The report is broken down into five main sections separated by Fund Type. This includes the Property Tax Funds, Special Revenue Funds, Capital Project Funds, Internal Service Funds, and the Enterprise Fund (Public Works). The Report compares the year-to-date revenue and expenses to the year-to-date modified budgeted revenue and expenses, and it provides the current fiscal year information and compares it to the prior fiscal year.
- an Economic Indicator Report through September 30, 2025, reflecting the most recent information available:
 - The report reflects the status of the County's economically sensitive indicators, in a color-coded fashion shown below:

Selected Tax Fund Revenues
Above Budgeted Revenue
Within Expected Range
Below Budgeted Revenue

Selected Expenses
Below Budgeted Expense
Within Expected Range
Above Budgeted Expense

Please contact Finance with any questions.

Attachments: (1) Revenue & Expense Budget vs. Actual Report (2) Economic Indicator Report

Revenue Summary
Lake County
Current Period: Sep-25

Date Pulled: 22-OCT-2025

	FY25 Y-T-D Budgeted Revenues	FY25 Y-T-D Revenues	FY25 % of Budgeted Revenues	FY24 Y-T-D Budgeted Revenues	FY24 Y-T-D Revenues	FY24 % of Budgeted Revenues
--	------------------------------------	---------------------------	-----------------------------------	------------------------------------	---------------------------	-----------------------------------

SUMMARY - ALL FUNDS

Property Tax Funds						
General Fund	228,309,536	179,498,551	78.62%	207,528,952	161,095,678	77.63%
Other Property Tax Operating Funds	193,247,425	137,464,738	71.13%	211,059,661	154,404,095	73.16%
Capital Project Funds	20,712,499	18,635,983	89.97%	17,496,002	16,881,933	96.49%
Sub Total	442,269,460	335,599,273	75.88%	436,084,615	332,381,706	76.22%
Special Revenue Funds	51,189,621	20,175,650	39.41%	50,349,055	21,760,853	43.22%
Capital Project Funds	72,909,652	43,889,819	60.20%	71,622,305	44,535,217	62.18%
Internal Service Funds	50,262,642	39,038,584	77.67%	46,612,207	37,686,682	80.85%
Public Works	55,660,194	41,039,568	73.73%	54,686,651	38,433,019	70.28%
GRAND TOTAL - ALL FUNDS	672,291,569	479,742,893	71.36%	659,354,833	474,797,477	72.01%

PROPERTY TAX FUNDS

General Fund	228,309,536	179,498,551	78.62%	207,528,952	161,095,678	77.63%
Other Property Tax Operating Funds						
FICA	16,008,700	13,531,097	84.52%	15,551,506	14,338,024	92.20%
IMRF	12,110,000	10,148,098	83.80%	13,197,515	12,057,151	91.36%
Liability Insurance	10,647,483	9,215,149	86.55%	15,404,981	13,925,577	90.40%
Veterans Assistance Commission	6,260,822	5,095,917	81.39%	5,641,601	5,218,406	92.50%
Stormwater Management	31,346,153	10,081,350	32.16%	36,752,282	9,002,126	24.49%
Division of Transportation	14,013,357	12,175,590	86.89%	16,337,718	13,973,234	85.53%
Hulse Detention Center	8,642,305	5,777,918	66.86%	10,651,778	8,655,405	81.26%
Health Department	93,511,969	70,849,497	75.77%	97,071,888	76,846,311	79.16%
Tuberculosis Clinic	706,636	590,122	83.51%	450,392	387,862	86.12%
Total - Other Property Tax Op Funds	193,247,425	137,464,738	71.13%	211,059,661	154,404,095	73.16%
Total Operating Funds	421,556,961	316,963,289	75.19%	418,588,613	315,499,773	75.37%
Property Tax Capital Funds						
Long Term Capital	8,362,200	8,362,200	100.00%	5,212,338	5,212,338	100.00%
Bridge Tax	3,967,031	3,289,130	82.91%	3,947,288	3,652,378	92.53%
Matching Tax	8,383,268	6,984,653	83.32%	8,336,376	8,017,217	96.17%
Sub Total - Capital	20,712,499	18,635,983	89.97%	17,496,002	16,881,933	96.49%
TOTAL PROPERTY TAX	442,269,460	335,599,273	75.88%	436,084,615	332,381,706	76.22%

SPECIAL REVENUE

Non-Federal Special Revenue Funds						
Law Library	511,250	412,175	80.62%	350,759	359,551	102.51%
Children's Waiting Room Fund	202,916	171,180	84.36%	151,654	150,869	99.48%
Court Automation	954,684	829,611	86.90%	872,599	661,565	75.82%
Court Document Storage	988,935	762,075	77.06%	914,269	686,381	75.07%
Probation Services Fee	1,087,347	695,879	64.00%	1,035,130	745,428	72.01%
Vital Records Automation	84,117	88,171	104.82%	83,691	66,366	79.30%
GIS Automation Fee	1,443,731	1,040,196	72.05%	1,620,393	1,098,036	67.76%
Tax Sale Automation Fees	91,526	110	0.12%	184,559	4,081	2.21%
Recorder Automation	924,970	730,891	79.02%	1,069,161	777,356	72.71%
Solid Waste Management Tax	364,469	205,309	56.33%	200,000	263,370	131.68%
Coroner Fees	361,846	79,307	21.92%	360,781	63,623	17.63%
Electronic Citation Fund	187,909	172,622	91.86%	215,186	163,882	76.16%
Neutral Site Custody Exchange Fee	178,972	155,222	86.73%	132,355	137,084	103.57%
Transportation Hire Back	45,000	7,618	16.93%	50,000	11,926	23.85%
HUD Grants	24,700,757	4,239,713	17.16%	25,394,109	6,869,758	27.05%
Workforce Development	17,942,947	7,659,508	42.69%	16,818,216	4,695,868	27.92%
Video Gaming	1,100,000	800,674	72.79%	840,763	896,818	106.67%
Total Non-Federal Special Revenue Funds	51,171,376	18,050,261	35.27%	50,293,625	17,651,960	35.10%
Federal Special Revenue Funds						
ARPA Fund	0	2,125,389	n/m	0	4,100,932	n/m
ERA Fund	0	0	n/m	35,554	0	0.00%
ERA 2 Fund	18,245	0	0.00%	19,876	7,961	40.05%
Total Federal Special Revenue Funds	18,245	2,125,389	11,649.16%	55,430	4,108,893	7,412.76%
TOTAL SPECIAL REVENUE	51,189,621	20,175,650	39.41%	50,349,055	21,760,853	43.22%

CAPITAL PROJECT FUNDS

2010A Bond Road Construction Project	0	1,568	n/m	0	3,093	n/m
2013 Bond	0	0	n/m	0	0	n/m
2015 Bond	0	56,734	n/m	0	67,738	n/m
2022 Bond Capital Fund	0	313,970	n/m	0	1,448,897	n/m
1/4% Sales Tax	48,425,243	29,515,386	60.95%	49,280,626	24,206,439	49.12%
Motor Fuel Tax	24,484,409	14,002,160	57.19%	22,341,679	18,809,050	84.19%
TOTAL CAPITAL PROJECT FUNDS	72,909,652	43,889,819	60.20%	71,622,305	44,535,217	62.18%

Revenue Summary
Lake County
Current Period: Sep-25

Date Pulled: 22-OCT-2025

	FY25 Y-T-D Budgeted Revenues	FY25 Y-T-D Revenues	FY25 % of Budgeted Revenues	FY24 Y-T-D Budgeted Revenues	FY24 Y-T-D Revenues	FY24 % of Budgeted Revenues
INTERNAL SERVICE FUNDS						
HEALTH-LIFE-DENTAL INSURANCE FUND	50,262,642	39,038,584	77.67%	46,612,207	37,686,682	80.85%
ENTERPRISE FUND						
PUBLIC WORKS	55,660,194	41,039,568	73.73%	54,686,651	38,433,019	70.28%
GRAND TOTAL - ALL REVENUES	672,291,569	479,742,893	71.36%	659,354,833	474,797,477	72.01%

Expense Summary

Lake County
Current Period: Sep-25

Date: 22-OCT-2025

	FY25 Y-T-D Budgeted Expenditures	FY25 Y-T-D Expenditures	FY25 % of Budgeted Expenditures	FY24 Y-T-D Budgeted Expenditures	FY24 Y-T-D Expenditures	FY24 % of Budgeted Expenditures
SUMMARY - ALL FUNDS						
Property Tax Funds						
General Fund	245,323,789	184,566,744	75.23%	241,883,691	172,895,742	71.48%
Other Property Tax Operating Funds	192,455,290	135,950,324	70.64%	196,050,576	124,788,978	63.65%
Capital Project Funds	68,582,824	13,993,743	20.40%	62,277,438	15,137,755	24.31%
Sub Total	506,361,902	334,510,811	66.06%	500,211,705	312,822,475	62.54%
Special Revenue Funds	119,081,532	53,621,341	45.03%	161,689,559	30,672,396	18.97%
Capital Project Funds	232,357,288	51,400,820	22.12%	250,913,363	50,549,558	20.15%
Internal Service Funds	50,985,000	40,436,211	79.31%	49,212,000	39,889,074	81.06%
Public Works	56,686,710	33,317,341	58.77%	46,780,111	30,111,347	64.37%
GRAND TOTAL - ALL FUNDS	965,472,431	513,286,523	53.16%	1,008,806,738	464,044,850	46.00%

GENERAL FUND

County Board	2,065,029	1,660,180	80.39%	2,126,932	1,669,124	78.48%
County Administrator	4,880,884	4,049,621	82.97%	3,803,577	3,188,389	83.83%
General Operating Expense	41,087,767	14,788,444	35.99%	43,114,065	20,883,533	48.44%
Corporate Capital Improvements	332,689	18,655	5.61%	327,097	18,155	5.55%
Finance	2,553,438	2,213,037	86.67%	2,659,827	2,083,904	78.35%
Information Technology	18,777,554	15,877,490	84.56%	17,943,813	14,234,605	79.33%
Human Resources	2,510,890	2,000,993	79.69%	2,439,454	1,875,294	76.87%
Construction and Facilities	12,224,130	9,298,844	76.07%	13,712,975	9,886,235	72.09%
Treasurer	1,486,576	1,393,058	93.71%	1,465,467	1,228,393	83.82%
County Clerk	6,235,626	5,321,246	85.34%	6,741,233	5,026,428	74.56%
Chief County Assessment Officer	3,277,883	2,887,561	88.09%	3,351,290	2,639,070	78.75%
Regional Office of Education	761,078	618,868	81.31%	812,242	646,078	79.54%
Planning & Development	3,714,308	3,357,708	90.40%	3,748,935	3,064,289	81.74%
Sheriff	83,486,688	69,529,144	83.28%	78,527,699	62,369,301	79.42%
Clerk of the Circuit Court	10,301,958	8,743,476	84.87%	10,730,895	7,996,056	74.51%
Circuit Courts	18,645,192	16,451,757	88.24%	15,745,161	12,651,891	80.35%
States Attorney	24,868,835	19,022,674	76.49%	26,025,021	16,307,890	62.66%
County Coroner	1,847,137	1,719,511	93.09%	1,950,350	1,582,238	81.13%
Public Defender	6,157,437	5,524,872	89.73%	6,602,358	5,525,106	83.68%
Merit Commission	108,688	89,605	82.44%	55,300	19,764	35.74%
TOTAL GENERAL FUND	245,323,789	184,566,744	75.23%	241,883,691	172,895,742	71.48%

OTHER PROPERTY TAX OPERATING FUNDS

FICA	14,141,758	12,162,237	86.00%	14,117,186	11,082,085	78.50%
IMRF	13,698,854	11,721,536	85.57%	12,816,375	10,154,989	79.23%
Liability Insurance	13,580,695	10,484,738	77.20%	9,588,627	6,088,248	63.49%
Veterans Assistance Commission	6,025,939	2,215,427	36.76%	5,493,184	1,822,730	33.18%
Stormwater Management	26,065,953	3,195,541	12.26%	30,239,391	3,794,396	12.55%
Division of Transportation	17,170,404	15,320,514	89.23%	18,680,181	13,889,608	74.35%
Hulse Detention Center	8,084,543	6,073,090	75.12%	7,031,683	5,802,570	82.52%
Health Department	93,041,999	74,228,366	79.78%	97,487,837	71,632,342	73.48%
Tuberculosis Clinic	645,145	548,877	85.08%	596,112	522,011	87.57%
Total - Other Property Tax Op Funds	192,455,290	135,950,324	70.64%	196,050,576	124,788,978	63.65%
Total Operating Funds	437,779,079	320,517,068	73.21%	437,934,267	297,684,720	67.97%

PROPERTY TAX CAPITAL FUNDS

Long Term Capital	31,300,029	5,624,505	17.97%	29,126,780	10,432,375	35.82%
Bridge Tax	12,474,582	3,602,486	28.88%	11,240,046	1,104,733	9.83%
Matching Tax	24,808,213	4,766,751	19.21%	21,910,612	3,600,647	16.43%
TOTAL PROPERTY TAX CAPITAL FUNDS	68,582,824	13,993,743	20.40%	62,277,438	15,137,755	24.31%
TOTAL PROPERTY TAX	506,361,902	334,510,811	66.06%	500,211,705	312,822,475	62.54%

Expense Summary
Lake County
Current Period: Sep-25

Date: 22-OCT-2025

	FY25 Y-T-D Budgeted Expenditures	FY25 Y-T-D Expenditures	FY25 % of Budgeted Expenditures	FY24 Y-T-D Budgeted Expenditures	FY24 Y-T-D Expenditures	FY24 % of Budgeted Expenditures
SPECIAL REVENUE						
<i>Non-Federal Special Revenue Funds</i>						
Law Library	478,302	381,222	79.70%	448,337	364,875	81.38%
Children's Waiting Room Fund	199,902	170,846	85.47%	150,789	118,932	78.87%
Court Automation	1,538,835	1,105,417	71.83%	1,726,640	1,300,263	75.31%
Court Document Storage	1,325,469	1,030,404	77.74%	1,814,364	299,432	16.50%
Probation Services Fee	1,515,335	488,490	32.24%	1,886,474	631,183	33.46%
Vital Records Automation	77,150	7,910	10.25%	74,286	61,060	82.20%
GIS Automation Fee	1,443,731	0	0.00%	1,617,500	0	0.00%
Tax Sale Automation Fees	350,282	91,015	25.98%	171,463	59,487	34.69%
Recorder Automation	1,240,003	1,041,244	83.97%	1,468,932	1,125,238	76.60%
Solid Waste Management Tax	350,000	62,126	17.75%	200,000	187,935	93.97%
Coroner Fees	314,700	275,856	87.66%	315,800	249,306	78.94%
Electronic Citation Fund	150,000	19,032	12.69%	50,000	10,459	20.92%
Neutral Site Custody Exchange Fee	175,000	132,500	75.71%	175,000	61,705	35.26%
Transportation Hire Back	125,000	27,033	21.63%	90,705	45,705	50.39%
HUD Grants	24,317,581	3,816,346	15.69%	25,432,742	7,372,746	28.99%
Workforce Development	17,942,947	6,657,388	37.10%	16,818,215	5,589,826	33.24%
Video Gaming	1,654,899	553,615	33.45%	1,252,393	409,004	32.66%
<i>Total Non-Federal Special Revenue Funds</i>	<i>53,199,137</i>	<i>15,860,443</i>	<i>29.81%</i>	<i>53,693,641</i>	<i>17,887,156</i>	<i>33.31%</i>
<i>Federal Special Revenue Funds</i>						
ARPA Fund	65,872,345	37,750,848	57.31%	106,552,172	12,409,212	11.65%
ERA Fund	0	0	n/m	0	0	n/m
ERA 2 Fund	10,050	10,050	100.00%	1,443,746	376,028	26.05%
<i>Total Federal Special Revenue Funds</i>	<i>65,882,395</i>	<i>37,760,898</i>	<i>57.32%</i>	<i>107,995,918</i>	<i>12,785,240</i>	<i>11.84%</i>
TOTAL SPECIAL REVENUE	119,081,532	53,621,341	45.03%	161,689,559	30,672,396	18.97%
CAPITAL PROJECT FUNDS						
2010A Bond Road Construction Project	0	0	n/m	0	0	n/m
2022 Bonds Capital Fund	7,173,631	4,048,147	56.43%	23,798,415	10,046,306	42.21%
1/4% Sales Tax	150,087,706	31,702,996	21.12%	152,110,315	27,663,830	18.19%
Motor Fuel Tax	75,095,951	15,649,676	20.84%	75,004,633	12,839,422	17.12%
TOTAL CAPITAL PROJECTS	232,357,288	51,400,820	22.12%	250,913,363	50,549,558	20.15%
INTERNAL SERVICE FUNDS						
HEALTH-LIFE-DENTAL INSURANCE FUND	50,985,000	40,436,211	79.31%	49,212,000	39,889,074	81.06%
ENTERPRISE FUND						
PUBLIC WORKS	56,686,710	33,317,341	58.77%	46,780,111	30,111,347	64.37%
GRAND TOTAL - ALL FUNDS	965,472,431	513,286,523	53.16%	1,008,806,738	464,044,850	46.00%

LAKE COUNTY SELECTED ECONOMIC INDICATORS

Year to Date - as of September 30, 2025

<u>Selected Property Tax Fund Revenues</u>	<u>As of</u>	<u>FY25 Budget</u>	<u>Seasonalized Budget Expectation</u>	<u>Actual</u>	<u>Comparison to Budget</u>
Sales Taxes Total	Jul-25	41,700,000	26,984,027	32,414,446	20.1%
1/4% Sales Tax	Jul-25	35,700,000	23,145,958	26,508,038	14.5%
1% Sales Tax	Jul-25	6,000,000	3,838,069	5,906,408	53.9%
Income Tax	Aug-25	14,000,000	10,825,505	11,572,796	6.9%
Personal Property Repl Tax	Jul-25	8,500,000	8,500,000	3,420,043	-59.8%
Use Tax	Jun-25	3,550,000	2,042,354	686,181	-66.4%
Building Permits	Sep-25	1,520,000	1,265,595	1,508,293	19.2%
Interest Income (101-220)	Sep-25	5,953,000	4,010,668	7,285,779	81.7%
Recorder Fees	Sep-25	3,250,000	2,951,220	4,375,517	48.3%
Total Selected Property Tax Fund Revenues		78,473,000	56,579,369	61,263,055	8.3%
<u>Selected Non Property Tax Fund Revenues</u>			<u>Expected</u>	<u>Actual</u>	
1/4% Sales Tax for Transportation	Jul-25	43,401,506	28,316,946	31,985,757	13.0%
Motor Fuel Tax	Aug-25	16,750,674	10,954,643	12,119,345	10.6%
<u>Other Expenses</u>			<u>Expected</u>	<u>Actual</u>	
Salaries Over (+) Under (-) Budget (Funds 101-220)	Sep-25	191,754,115	162,585,700	162,485,471	-0.1%
Overtime (Funds 101-220)	Sep-25	6,925,250	5,859,827	7,185,719	22.6%
Utility Costs (Funds 101-220)	Sep-25	3,273,477	2,366,760	2,399,149	1.4%
Motor Fuel Costs	Sep-25	2,019,023	1,503,537	1,445,496	-3.9%
<u>Labor and Employment</u>					
Unemployment Rate			<u>Prior Year</u>	<u>Current Month</u>	<u>% Change</u>
Lake County	Aug-25		4.7%	4.6%	-2.1%
Illinois	Aug-25		5.3%	4.7%	-11.3%
Labor Force Data - NOT seasonally adjusted					
Lake County Estimates	Aug-25		367,277	370,023	0.7%
Illinois Estimates	Aug-25		6,523,426	6,552,743	0.4%
<u>Economic Data</u>			<u>Prior Year</u>	<u>Current Month</u>	<u>% Change</u>
Consumer Price Index - CPI-U	Aug-25		314.796	323.976	2.9%
Interest Rate - Effective Federal Funds Rate	Sep-25		5.1%	4.2%	-17.7%
Dow Jones Industrial Average	Sep-25		42,330	46,398	9.6%

LAKE COUNTY SELECTED ECONOMIC INDICATORS - FY2025 MONTHLY

Reporting Monthly Period: September 2025

<u>Selected Property Tax Fund Revenues</u>	<u>As of</u>	<u>Seasonalized Budget Expectation</u>	<u>Actual</u>	<u>Comparison to Budget</u>
Sales Taxes Total	Jul-25	3,255,330	4,364,752	34.1%
1/4% Sales Tax	Jul-25	2,739,385	3,618,977	32.1%
1% Sales Tax:	Jul-25	515,946	745,775	44.5%
Income Tax	Aug-25	808,048	735,920	-8.9%
Personal Property Repl Tax	Jul-25	412,506	138,878	-66.3%
Use Tax	Jun-25	280,856	74,511	-73.5%
Building Permits	Sep-25	170,765	169,968	-0.5%
Interest Income (101-220)	Sep-25	438,490	576,662	31.5%
Recorder Fees	Sep-25	322,608	891,991	176.5%
Total Selected Property Tax Fund Revenues		5,688,602	6,952,683	22.2%
<u>Selected Non Property Tax Fund Revenues</u>		<u>Expected</u>	<u>Actual</u>	
1/4% Sales Tax for Transportation	Jul-25	3,746,606	4,347,793	16.0%
Motor Fuel Tax	Aug-25	1,323,671	1,518,316	14.7%
<u>Other Expenses</u>		<u>Expected</u>	<u>Actual</u>	
Salaries Over (+) Under (-) Budget (Funds 101-220)	Sep-25	14,780,518	14,873,903	0.6%
Overtime (Funds 101-220)	Sep-25	532,712	721,127	35.4%
Utility Costs (Funds 101-220)	Sep-25	265,871	297,155	11.8%
Motor Fuel Costs	Sep-25	135,830	122,363	-9.9%
<u>Labor and Employment</u>				
Unemployment Rate		<u>Prior Month</u>	<u>Current month</u>	<u>% Change</u>
Lake County	Aug-25	4.3%	4.6%	7.0%
Illinois	Aug-25	4.8%	4.7%	-2.1%
Labor Force Data - NOT seasonally adjusted				
Lake County Estimates	Aug-25	379,349	370,023	-2.5%
Illinois Estimates	Aug-25	6,631,535	6,552,743	-1.2%
<u>Economic Data</u>		<u>Prior Month</u>	<u>Current month</u>	<u>% Change</u>
Consumer Price Index - CPI-U	Aug-25	323.048	323.976	0.3%
Interest Rate - Effective Federal Funds Rate	Sep-25	4.3%	4.2%	-2.5%
Dow Jones Industrial Average	Sep-25	45,545	46,398	1.9%