

## LAKE COUNTY SELECTED EARLY ECONOMIC INDICATORS - FY2016 YEAR TO DATE

	As of	YTD	FY16 Budget	Variance
<b><u>Selected Property Tax Fund Revenues</u></b>				
		<b><u>Expected</u></b>	<b><u>Actual</u></b>	
Sales Taxes Total	Jul-16	19,064,261	20,014,445	29,223,000 950,184 5.0%
1/4% Sales Tax: SEASONALLY ADJUSTED	Jul-16	16,640,904	17,341,009	25,500,000 700,105 4.2%
1% Sales Tax: SEASONALLY ADJUSTED	Jul-16	2,423,357	2,673,436	3,723,000 250,079 10.3%
Income Tax SEASONALLY ADJUSTED	Jun-16	6,361,561	5,898,712	8,700,000 -462,849 -7.3%
Personal Property Replacement Tax ADJUSTED	Sep-16	3,629,721	3,137,772	3,800,000 -491,949 -13.6%
Use Tax SEASONALLY ADJUSTED	Jul-16	1,230,006	1,314,166	1,880,000 84,160 6.8%
Building Permits	Sep-16	1,216,667	962,255	1,460,000 -254,412 -20.9%
Traffic Citations	Sep-16	1,333,333	1,197,177	1,600,000 -136,156 -10.2%
Interest Income (101-220)	Sep-16	1,119,163	741,889	1,342,996 -377,274 -33.7%
Recorder Fees	Sep-16	3,360,744	3,545,175	4,032,893 184,431 5.5%
<b><u>Total Selected Property Tax Fund Revenues</u></b>		<b>37,315,456</b>	<b>36,811,591</b>	<b>52,038,889 -503,865 -1.4%</b>
<b><u>Selected Non Property Tax Fund Revenues</u></b>				
		<b><u>Expected</u></b>	<b><u>Actual</u></b>	
1/4% Sales Tax for Trans SEASONALLY ADJUSTED	Jul-16	20,741,349	20,706,956	31,600,000 -34,393 -0.2%
Motor Fuel Tax SEASONALLY ADJUSTED	Sep-16	7,370,504	8,483,384	9,196,488 1,112,881 15.1%
<b><u>Other</u></b>				
		<b><u>Expected</u></b>	<b><u>Actual</u></b>	
Budget to Actual Salaries / Wages (Funds 101-220)	Sep-16	130,883,444	127,186,837	157,060,133 -3,696,607 -2.8%
Overtime (Funds 101-220)	Sep-16	2,955,369	2,858,629	3,546,442 -96,740 -3.3%
Utility Costs Funds (101-220)	Sep-16	2,116,980	1,835,868	2,540,376 -281,112 -13.3%
Gasoline budgeted vs. spent	Sep-16	1,594,707	888,536	1,913,648 -706,171 -44.3%
Cumulative Gasoline avg. \$ gallon	Sep-16	2.92	1.64	-44.0%
<b><u>Labor and Employment</u></b>				
		<b><u>Prior Year</u></b>	<b><u>Current Year</u></b>	
Unemployment Rate				
Lake County (seasonally adjusted)	Aug-16	6.1%	4.8%	-1.3%
Illinois (seasonally adjusted)	Aug-16	7.4%	5.5%	-1.9%
<b><u>Labor Force Data - NOT seasonally adjusted</u></b>				
Lake County Labor Force Estimates	Sep-16	368,107	374,437	1.7%
Illinois Labor Force Estimates	Sep-16	6,485,400	6,565,918	1.2%
<b><u>Economic Data</u></b>				
		<b><u>Prior Month</u></b>	<b><u>Current Year</u></b>	
Consumer Price Index - CPI-U	Sep-16	240.8	241.4	0.2%
Interest Rate - Federal Funds Rate	Sep-16	0.25%	0.25%	0.00%
Dow Jones Industrial Average	Sep-16	18,401	18,308	-1%
		<b><u>Prior Year</u></b>	<b><u>Current Year</u></b>	
Foreclosure filings - Lake County	Aug-16	1,420	1,150	-19.0%
# Parcels w/ taxes sold	Nov-15	3,057	2,603	

# LAKE COUNTY SELECTED EARLY ECONOMIC INDICATORS - FY2016 MONTHLY

<b>Selected Property Tax Fund Revenues</b>			<b>Expected</b>	<b>Actual</b>		<b>Comments</b>
Sales Taxes Total		Jul-16	2,586,976	2,556,624	-1.2%	
1/4% Sales Tax:	SEASONALLY ADJUSTED	Jul-16	2,230,882	2,223,126	-0.3%	
1% Sales Tax:	SEASONALLY ADJUSTED	Jul-16	356,094	333,498	-6.3%	
Income Tax	SEASONALLY ADJUSTED	Jun-16	498,618	447,101	-10.3%	
Personal Property Replacement Tax	ADJUSTED	Sep-16	594,371	548,829	-7.7%	Expected as PPRT formula adjusted
Use Tax	SEASONALLY ADJUSTED	Jul-16	151,463	141,769	-6.4%	
Building Permits		Sep-16	121,666	117,214	-3.7%	Seasonality and shift to Residential permits. PB&D monitoring performance.
Traffic Citations		Sep-16	133,333	131,264	-1.6%	
Interest Income (101-220)		Sep-16	111,916	10,317	-90.8%	Expected as interest is booked at maturity
			<b>Prior Month</b>	<b>Current month</b>		
Recorder Fees		Sep-16	617,966	280,049	-54.7%	Comparison to prior month
<b>Total Selected Property Tax Fund Revenues</b>			<b>4,816,309</b>	<b>4,233,167</b>	<b>-12.1%</b>	
<b>Selected Non Property Tax Fund Revenues</b>			<b>Expected</b>	<b>Actual</b>		
1/4% Sales Tax for Trans	SEASONALLY ADJUSTED	Jul-16	2,732,970	2,632,910	-3.7%	
Motor Fuel Tax	SEASONALLY ADJUSTED	Sep-16	1,296,047	1,947,811	50.3%	
<b>Other</b>			<b>Expected</b>	<b>Actual</b>		
Salaries Over (+) Under (-) Budget (Funds 101-220)		Sep-16	13,088,344	11,439,750	-12.6%	
Overtime (Funds 101-220)		Sep-16	295,537	500,326	69.3%	Monthly variance to expected; driven by vacancies
Utility Costs (Funds 101-220)		Sep-16	211,698	240,270	13.5%	
Gasoline Costs		Sep-16	159,471	108,054	-32.2%	
<b>Other</b>			<b>Prior Month</b>	<b>Current month</b>		
Gasoline avg. \$ gallon		Sep-16	1.75	1.71	-2.1%	Change from last month
<b>Labor and Employment</b>						
Unemployment Rate			<b>Prior Month</b>	<b>Current month</b>		
Lake County		Aug-16	4.8%	4.8%	0.0%	Change from last month
Illinois		Aug-16	5.6%	5.5%	-0.1%	Change from last month
<i>Labor Force Data - NOT seasonally adjusted</i>						
Lake County Labor Force Estimates		Sep-16	379,153	374,437	-1.2%	Change from last month
Illinois Labor Force Estimates		Sep-16	6,610,759	6,565,918	-0.7%	Change from last month
<b>Economic Data</b>			<b>Prior Month</b>	<b>Current month</b>		
Consumer Price Index - CPI-U		Sep-16	240.8	241.4	0.2%	No change from last month
Interest Rate - Federal Funds Rate		Sep-16	0.25%	0.25%	0.0%	No change from last month
Dow Jones Industrial Average		Sep-16	18,401	18,308	-0.5%	As of August 31 and September 30
Foreclosure filings - Lake County		Aug-16	109	157	44.0%	Change from last month