

Multi-Year Plan - Scenario 1 (New Growth Only)

Operating Funds (Funds 101 - 220)

FY20

	FY19 Adopted	Recommended	FY21	FY22	FY23	FY24
Property Tax	150,434,191	150,903,716	150,903,716	150,903,716	150,903,716	150,903,716
Other Taxes	48,882,100	51,292,600	52,574,915	53,889,288	55,236,520	56,617,433
Licenses/Permits	5,908,874	5,792,897	6,000,000	6,250,000	6,500,000	6,750,000
Fines/Forfeitures	1,382,758	1,394,700	1,400,000	1,400,000	1,400,000	1,400,000
Intergovernmental	60,017,081	63,895,448	65,173,357	66,476,824	67,806,361	69,162,488
Charges for Service	20,031,057	19,490,863	19,880,680	20,278,294	20,683,860	21,097,537
Transfers In	31,428,555	34,671,972	35,712,131	36,783,495	37,887,000	39,023,610
Miscellaneous	11,317,175	12,762,095	12,889,716	13,018,613	13,148,799	13,280,287
Total Revenue	329,401,791	340,204,291	344,534,515	349,000,230	353,566,256	358,235,071
Personnel	160,400,675	165,912,984	170,060,809	174,312,329	178,670,137	183,136,890
Commodities	9,116,174	9,463,623	9,842,168	10,235,855	10,645,289	11,071,100
Health/Dental Insurance	31,276,996	31,467,428	33,040,799	34,692,839	36,427,481	38,248,855
FICA	12,430,566	12,583,764	12,898,358	13,220,817	13,551,337	13,890,121
Pension	14,638,772	18,069,854	18,973,347	19,922,014	20,918,115	21,964,020
Contractuals	53,282,865	54,295,159	55,652,538	57,043,851	58,469,948	59,931,696
Transfers Out	34,704,513	38,562,893	40,491,038	47,515,590	54,891,369	62,635,937
Capital Contribution	7,500,000	3,143,135	7,500,000	5,000,000	5,000,000	5,000,000
Capital Expenditures	6,051,232	6,705,451	6,500,000	6,500,000	6,500,000	6,500,000
Total Expenses	329,401,793	340,204,291	354,959,056	368,443,295	385,073,676	402,378,621
Surplus/(Deficit)	(2)	-	(10,424,541)	(19,443,065)	(31,507,421)	(44,143,551)

Assumptions

Property tax stays flat in outer years

Other taxes grow slightly more than inflation (2.5% growth)

Licenses/Permits grow incrementally

Fines/Forfeitures remain flat

Intergovernmental revenue grows with inflation (2% growth)

Charges for Service grow with inflation (2% growth)

Transfers In grow at the same rate as the benefits that cause them (H/D Insurance, FICA, Pension)

Miscellaneous grows at 1% annually

Personnel grows at 2.5% annually

Commodities grows at 4%, based on recent history

Health/Dental Insurance grows 5% annually based on market average

FICA grows at same rate as Personnel (2.5%)

Pension grows at 5% annually based on conservative assumptions

Contractuals increase 2.5% annually

Transfers Out increase at the same pace as benefits and include \$5million in new debt service transfer in FY22

Capital Contribution increases to \$7.5 million in FY21 and is reduced to \$5million to account for debt service

Capital Expenditures level off at \$6.5 million annually