Lake County Illinois

Lake County Courthouse and Administrative Complex 18 N. County Street Waukegan, IL 60085-4351



Agenda Report

Wednesday, January 18, 2012

7:00 PM

10th floor Assembly Room

Community Development Commission

- 1. Roll Call
- 2. Approval of Minutes
- 3. Chair's Remarks
- 4. Public Comment (items not on the agenda)
- 5. Old Business
- 6. New Business
- 6.1 12-0040

Approval of Draft 2012 Annual Action Plan

- In December, four Application Review Committees (ARC) met to review applications and make recommendations for funding.
- At the December 9, 2011 CDC Executive Committee meeting, the recommendations from each ARC were reviewed and combined into direction to develop the 2012 Annual Action Plan.
- The Draft document, as approved by the Executive Committee, needs to be approved by the full CDC as well.
- Upon approval of the draft, comments will be solicited for 30 days prior to final approval by the full Commission.

<u>Attachments:</u> 2012 Recommendation Table

6.2 12-0041

Public Hearing #1 on the 2012 Annual Action Plan

- HUD requires a 30-day comment period for the Annual Action Plan.
- The CDC will solicit comments from the public beginning with this Public Hearing and concluding with the second Public Hearing on February 22.
- All comments will be heard and included in the final 2012 Annual Action Plan document.

6.3 <u>12-0043</u>

Resale/Recapture Guideline Amendments

- Lake County has revised its Resale/Recapture Guidelines in the 2012 Action Plan.
- These guidelines explain how and when funds are paid back to the County for HOME funded projects.
- The new guidelines should be implemented in previous Action Plans as well for consistency.
- Staff seeks Commission approval to begin the substantial amendment process for previous Action Plans to incorporate the new Resale/Recapture Guidelines.

<u>Attachments:</u> Lake County Resale and Recapture Guidelines for Homebuyers

7. Staff Reports

7.1 Community Development Administrator's Report

8. Adjournment