

# MONTHLY REPORTS



August 14, 2024  
Finance Department  
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## LAKE COUNTY MONTHLY FINANCIAL REPORTS

**Summary:** This report shows data as unaudited and is an overview of Lake County’s financial activities for the period ending July 31, 2024. In accordance with Lake County’s Budget and Financial Policies, financial reports are submitted to the Finance and Administrative Committee that provide a current snapshot comparing actual revenues and expenditures to budgeted amounts. In addition, the Finance Department provides other financial information that may be of interest to the County Board.

### **Monthly Financial Report Highlights:**

- The Revenue and Expense Report reflects activity through the end of July, eight months of activity, or 67% of the fiscal year.
- Revenue received through July 31, 2024, is \$328,831,833 in comparison to the year-to-date modified budgeted revenue amount of \$644,960,818. This indicates that as of July 31, 2024, 50.98% of budgeted revenue has been collected in comparison to 51.74% at this time last year.
- Revenue received through July 31, 2024, is comprised of 67% Property Tax Funds, 5% Special Revenue Funds, 10% Capital Project Funds, 9% Internal Revenue Funds, and 9% Enterprise Funds.
- Total Selected Property Tax Fund Revenues as of July 31, 2024, are \$40,839,714 which is within the expected range of the seasonalized budgeted expectation of \$41,802,400.
- Expenditures spent through July 31, 2024, are \$361,321,100 in comparison to the year-to-date modified budgeted expenditures of \$994,544,595. This indicates that as of July 31, 2024, 36.33% of budgeted expenditures have been spent in comparison to 35.94% at this time last year.
- Expenditures spent through July 31, 2024, are comprised from 68% Property Tax Funds, 6% Special Revenue Funds, 10% Capital Project Funds, 9% Internal Revenue Funds, and 7% Enterprise Funds.
- Utility Cost through July 31, 2024, is \$2,006,773 which is 5.8% above the seasonalized budgeted expectation of \$1,895,893.

### **Background:**

Two reports are attached:

- a Revenue & Expense Budget vs. Actual Report, through 7/31/2024:
  - o The report is broken down into five main sections separated by Fund Type. This includes the Property Tax Funds, Special Revenue Funds, Capital Project Funds, Internal Service Funds, and the Enterprise Fund (Public Works). The Report compares the year-to-date revenue and expenses to the year-to-date modified

budgeted revenue and expenses, and it provides the current fiscal year information and compares it to the prior fiscal year.

- an Economic Indicator Report through July 31, 2024, reflecting the most recent information available:
  - o The report reflects the status of the County’s economically sensitive indicators, in a color-coded fashion shown below:

<b>Selected Tax Fund Revenues</b>
<b>Above Budgeted Revenue</b>
<b>Within Expected Range</b>
<b>Below Budgeted Revenue</b>

<b>Selected Expenses</b>
<b>Below Budgeted Expense</b>
<b>Within Expected Range</b>
<b>Above Budgeted Expense</b>

Please contact me with any questions.

*Attachments: (1) Revenue & Expense Budget vs. Actual Report, (2) Economic Indicator Report*

**Revenue Summary**  
**Lake County**  
**Current Period: Jul-24**

Date:13-AUG-2024

	FY24 Y-T-D Budgeted Revenues	FY24 Y-T-D Revenues	FY24 % of Budgeted Revenues	FY23 Y-T-D Budgeted Revenues	FY23 Y-T-D Revenues	FY23 % of Budgeted Revenues
<b>SUMMARY - ALL FUNDS</b>						
<b>Property Tax Funds</b>						
General Fund	204,638,590	107,329,753	52.45%	199,877,403	115,827,326	57.95%
Other Property Tax Operating Funds	208,787,361	103,816,727	49.72%	197,519,119	91,724,601	46.44%
Capital Project Funds	17,496,002	11,720,393	66.99%	18,580,874	12,507,356	67.31%
<b>Sub Total</b>	<b>430,921,953</b>	<b>222,866,872</b>	<b>51.72%</b>	<b>415,977,395</b>	<b>220,059,283</b>	<b>52.90%</b>
Special Revenue Funds	41,117,703	15,242,068	37.07%	39,175,156	13,072,847	33.37%
Capital Project Funds	71,622,305	31,691,370	44.25%	67,819,592	28,540,812	42.08%
Internal Service Funds	46,612,207	30,128,608	64.64%	45,326,227	29,294,655	64.63%
Public Works	54,686,651	28,902,915	52.85%	52,313,438	30,162,825	57.66%
<b>GRAND TOTAL - ALL FUNDS</b>	<b>644,960,818</b>	<b>328,831,833</b>	<b>50.98%</b>	<b>620,611,808</b>	<b>321,130,421</b>	<b>51.74%</b>

**PROPERTY TAX FUNDS**

<b>General Fund</b>	<b>204,638,590</b>	<b>107,329,753</b>	<b>52.45%</b>	<b>199,877,403</b>	<b>115,827,326</b>	<b>57.95%</b>
<b>Other Property Tax Operating Funds</b>						
FICA	15,551,506	7,918,281	50.92%	12,025,500	6,217,883	51.71%
IMRF	13,197,515	6,635,819	50.28%	14,033,000	7,249,145	51.66%
Liability Insurance	15,404,981	7,846,057	50.93%	10,739,706	5,662,189	52.72%
Veterans Assistance Commission	5,641,601	2,901,284	51.43%	5,218,378	2,715,065	52.03%
Stormwater Management	36,752,282	5,835,336	15.88%	29,893,300	1,597,370	5.34%
Division of Transportation	16,337,718	8,239,781	50.43%	21,370,531	10,407,868	48.70%
Hulse Detention Center	10,651,778	5,704,210	53.55%	13,212,194	4,824,072	36.51%
Winchester House	0	0	n/m	0	0	n/m
Health Department	94,799,588	58,504,754	61.71%	90,577,065	52,805,162	58.30%
Tuberculosis Clinic	450,392	231,205	51.33%	449,445	245,848	54.70%
<b>Total - Other Property Tax Op Funds</b>	<b>208,787,361</b>	<b>103,816,727</b>	<b>49.72%</b>	<b>197,519,119</b>	<b>91,724,601</b>	<b>46.44%</b>
<b>Total Operating Funds</b>	<b>413,425,951</b>	<b>211,146,479</b>	<b>51.07%</b>	<b>397,396,521</b>	<b>207,551,927</b>	<b>52.23%</b>
<b>Property Tax Capital Funds</b>						
Long Term Capital	5,212,338	5,212,338	100.00%	6,207,167	6,207,167	100.00%
Bridge Tax	3,947,288	1,992,879	50.49%	3,929,277	2,021,754	51.45%
Matching Tax	8,336,376	4,515,176	54.16%	8,444,430	4,278,434	50.67%
<b>Sub Total - Capital</b>	<b>17,496,002</b>	<b>11,720,393</b>	<b>66.99%</b>	<b>18,580,874</b>	<b>12,507,356</b>	<b>67.31%</b>
<b>TOTAL PROPERTY TAX</b>	<b>430,921,953</b>	<b>222,866,872</b>	<b>51.72%</b>	<b>415,977,395</b>	<b>220,059,283</b>	<b>52.90%</b>

**SPECIAL REVENUE**

*Non-Federal Special Revenue Funds*

Law Library	350,759	273,888	78.08%	391,484	265,370	67.79%
Children's Waiting Room Fund	151,654	113,904	75.11%	184,321	110,254	59.82%
Court Automation	872,599	492,019	56.39%	647,227	543,937	84.04%
Court Document Storage	914,269	500,957	54.79%	775,767	559,598	72.13%
Probation Services Fee	1,035,130	542,549	52.41%	1,362,672	825,637	60.59%
Vital Records Automation	83,691	51,412	61.43%	73,654	52,344	71.07%
GIS Automation Fee	1,620,393	851,428	52.54%	1,957,000	878,778	44.90%
Tax Sale Automation Fees	184,559	0	0.00%	126,424	3,820	3.02%
Recorder Automation	1,069,161	599,032	56.03%	1,278,715	617,901	48.32%
Solid Waste Management Tax	200,000	252,641	126.32%	200,000	151,315	75.66%
Coroner Fees	360,781	53,740	14.90%	181,000	23,458	12.96%
Electronic Citation Fund	215,186	114,750	53.33%	146,972	131,794	89.67%
Neutral Site Custody Exchange Fee	132,355	103,285	78.04%	178,078	100,124	56.22%
Transportation Hire Back	50,000	7,314	14.63%	50,000	15,642	31.28%
HUD Grants	25,394,109	4,182,808	16.47%	23,648,156	3,557,299	15.04%
Workforce Development	7,586,864	3,266,634	43.06%	7,024,754	2,831,320	40.30%
Video Gaming	840,763	703,080	83.62%	840,763	605,907	72.07%
<b>Total Non-Federal Special Revenue Funds</b>	<b>41,062,273</b>	<b>12,109,442</b>	<b>29.49%</b>	<b>39,066,986</b>	<b>11,274,497</b>	<b>28.86%</b>
<i>Federal Special Revenue Funds</i>						
ARPA Fund	0	3,132,626	n/m	0	1,690,180	n/m
ERA Fund	35,554	0	0.00%	0	0	n/m
ERA 2 Fund	19,876	0	0.00%	108,170	108,170	100.00%
<b>Total Federal Special Revenue Funds</b>	<b>55,430</b>	<b>3,132,626</b>	<b>5,651.50%</b>	<b>108,170</b>	<b>1,798,350</b>	<b>1,662.53%</b>
<b>TOTAL SPECIAL REVENUE</b>	<b>41,117,703</b>	<b>15,242,068</b>	<b>37.07%</b>	<b>39,175,156</b>	<b>13,072,847</b>	<b>33.37%</b>

**Revenue Summary**  
**Lake County**  
**Current Period: Jul-24**

Date: 13-AUG-2024

	<b>FY24 Y-T-D Budgeted Revenues</b>	<b>FY24 Y-T-D Revenues</b>	<b>FY24 % of Budgeted Revenues</b>	<b>FY23 Y-T-D Budgeted Revenues</b>	<b>FY23 Y-T-D Revenues</b>	<b>FY23 % of Budgeted Revenues</b>
<b>CAPITAL PROJECT FUNDS</b>						
2010A Bond Road Construction Project	0	2,150	n/m	0	1,865	n/m
2013 Bond	0	0	n/m	0	0	n/m
2015 Bond	0	47,189	n/m	0	42,907	n/m
2022 Bond Capital Fund	0	1,008,163	n/m	0	881,385	n/m
1/4% Sales Tax	49,280,626	15,919,075	32.30%	46,272,592	18,471,143	39.92%
Motor Fuel Tax	22,341,679	14,714,793	65.86%	21,547,000	9,143,512	42.44%
<b>TOTAL CAPITAL PROJECT FUNDS</b>	<b>71,622,305</b>	<b>31,691,370</b>	<b>44.25%</b>	<b>67,819,592</b>	<b>28,540,812</b>	<b>42.08%</b>
<b>INTERNAL SERVICE FUNDS</b>						
<b>HEALTH-LIFE-DENTAL INSURANCE FUND</b>	<b>46,612,207</b>	<b>30,128,608</b>	<b>64.64%</b>	<b>45,326,227</b>	<b>29,294,655</b>	<b>64.63%</b>
<b>ENTERPRISE FUND</b>						
<b>PUBLIC WORKS</b>	<b>54,686,651</b>	<b>28,902,915</b>	<b>52.85%</b>	<b>52,313,438</b>	<b>30,162,825</b>	<b>57.66%</b>
<b>GRAND TOTAL - ALL REVENUES</b>	<b>644,960,818</b>	<b>328,831,833</b>	<b>50.98%</b>	<b>620,611,808</b>	<b>321,130,421</b>	<b>51.74%</b>

**Expense Summary**  
**Lake County**  
**Current Period: Jul-24**

Date: 13-AUG-2024

	FY24 Y-T-D Budgeted Expenditures	FY24 Y-T-D Expenditures	FY24 % of Budgeted Expenditures	FY23 Y-T-D Budgeted Expenditures	FY23 Y-T-D Expenditures	FY23 % of Budgeted Expenditures
<b>SUMMARY - ALL FUNDS</b>						
<b>Property Tax Funds</b>						
General Fund	239,082,794	137,092,964	57.34%	215,188,059	126,152,809	58.62%
Other Property Tax Operating Funds	193,866,388	96,261,874	49.65%	189,507,126	96,279,708	50.81%
Capital Project Funds	62,277,438	10,608,116	17.03%	50,782,942	8,026,509	15.81%
<b>Sub Total</b>	<b>495,226,620</b>	<b>243,962,954</b>	<b>49.26%</b>	<b>455,478,127</b>	<b>230,459,026</b>	<b>50.60%</b>
Special Revenue Funds	152,412,501	23,068,255	15.14%	156,257,698	20,138,450	12.89%
Capital Project Funds	250,913,363	37,512,567	14.95%	235,010,644	24,833,624	10.57%
Internal Service Funds	49,212,000	32,196,756	65.42%	47,942,056	33,761,243	70.42%
Public Works	46,780,111	24,580,568	52.54%	46,190,294	28,995,272	62.77%
<b>GRAND TOTAL - ALL FUNDS</b>	<b>994,544,595</b>	<b>361,321,100</b>	<b>36.33%</b>	<b>940,878,819</b>	<b>338,187,615</b>	<b>35.94%</b>

**GENERAL FUND**

County Board	2,126,932	1,293,120	60.80%	2,121,857	1,286,757	60.64%
County Administrator	3,803,577	2,571,815	67.62%	4,579,429	2,987,729	65.24%
General Operating Expense	43,114,065	19,814,203	45.96%	30,212,767	19,640,847	65.01%
Corporate Capital Improvements	327,097	0	0.00%	430,297	98,716	22.94%
Finance	2,659,827	1,599,746	60.14%	2,362,783	1,403,481	59.40%
Information Technology	17,943,813	12,530,627	69.83%	17,351,196	9,946,560	57.32%
Human Resources	2,439,454	1,517,369	62.20%	2,203,471	1,371,080	62.22%
Construction and Facilities	13,712,975	7,619,975	55.57%	13,429,079	6,761,620	50.35%
Treasurer	1,465,467	896,310	61.16%	1,461,351	907,212	62.08%
Recorder of Deeds	0	0	n/m	0	0	n/m
County Clerk	6,139,859	3,790,885	61.74%	4,582,790	3,306,645	72.15%
Chief County Assessment Officer	3,351,290	2,044,542	61.01%	3,357,924	1,905,268	56.74%
Regional Office of Education	812,242	500,925	61.67%	781,064	409,323	52.41%
Planning & Development	3,748,935	2,342,134	62.47%	3,787,223	2,204,119	58.20%
Sheriff	78,527,699	46,565,456	59.30%	74,265,083	43,020,058	57.93%
Clerk of the Circuit Court	10,730,895	6,172,264	57.52%	10,207,676	6,252,719	61.26%
Circuit Courts	15,388,861	9,771,511	63.50%	15,145,760	9,053,958	59.78%
States Attorney	24,181,797	12,538,491	51.85%	20,525,045	10,539,809	51.35%
County Coroner	1,950,350	1,227,156	62.92%	2,019,727	1,247,039	61.74%
Public Defender	6,602,358	4,278,629	64.80%	6,307,055	3,768,157	59.75%
Merit Commission	55,300	17,806	32.20%	56,482	41,711	73.85%
<b>TOTAL GENERAL FUND</b>	<b>239,082,794</b>	<b>137,092,964</b>	<b>57.34%</b>	<b>215,188,059</b>	<b>126,152,809</b>	<b>58.62%</b>

**OTHER PROPERTY TAX OPERATING FUNDS**

FICA	14,117,186	7,657,489	54.24%	13,329,881	7,745,615	58.11%
IMRF	12,816,375	7,761,307	60.56%	11,330,394	6,943,710	61.28%
Liability Insurance	9,588,627	5,205,974	54.29%	8,974,422	8,096,187	90.21%
Veterans Assistance Commission	5,493,184	1,427,774	25.99%	5,106,491	1,046,330	20.49%
Stormwater Management	30,239,391	2,228,786	7.37%	27,682,248	2,671,776	9.65%
Division of Transportation	18,680,181	10,879,812	58.24%	19,999,165	12,175,988	60.88%
Huise Detention Center	7,031,683	4,465,263	63.50%	7,384,551	4,257,044	57.65%
Winchester House	0	0	n/m	0	0	n/m
Health Department	95,303,649	56,225,571	59.00%	95,004,536	52,955,481	55.74%
Tuberculosis Clinic	596,112	409,898	68.76%	695,438	387,578	55.73%
<b>Total - Other Property Tax Op Funds</b>	<b>193,866,388</b>	<b>96,261,874</b>	<b>49.65%</b>	<b>189,507,126</b>	<b>96,279,708</b>	<b>50.81%</b>
<b>Total Operating Funds</b>	<b>432,949,182</b>	<b>233,354,838</b>	<b>53.90%</b>	<b>404,695,185</b>	<b>222,432,517</b>	<b>54.96%</b>

**PROPERTY TAX CAPITAL FUNDS**

Long Term Capital	29,126,780	8,823,578	30.29%	24,297,452	5,367,812	22.09%
Bridge Tax	11,240,046	658,214	5.86%	7,611,021	584,615	7.68%
Matching Tax	21,910,612	1,126,325	5.14%	18,874,469	2,074,082	10.99%
<b>TOTAL PROPERTY TAX CAPITAL FUNDS</b>	<b>62,277,438</b>	<b>10,608,116</b>	<b>17.03%</b>	<b>50,782,942</b>	<b>8,026,509</b>	<b>15.81%</b>
<b>TOTAL PROPERTY TAX</b>	<b>495,226,620</b>	<b>243,962,954</b>	<b>49.26%</b>	<b>455,478,127</b>	<b>230,459,026</b>	<b>50.60%</b>

**Expense Summary**  
**Lake County**  
**Current Period: Jul-24**

Date: 13-AUG-2024

	FY24 Y-T-D Budgeted Expenditures	FY24 Y-T-D Expenditures	FY24 % of Budgeted Expenditures	FY23 Y-T-D Budgeted Expenditures	FY23 Y-T-D Expenditures	FY23 % of Budgeted Expenditures
<b>SPECIAL REVENUE</b>						
<i>Non-Federal Special Revenue Funds</i>						
Law Library	448,337	293,706	65.51%	445,500	271,406	60.92%
Children's Waiting Room Fund	150,789	97,670	64.77%	180,747	98,776	54.65%
Court Automation	1,726,640	1,129,839	65.44%	1,960,363	648,124	33.06%
Court Document Storage	1,814,364	182,017	10.03%	2,018,713	857,717	42.49%
Probation Services Fee	1,886,474	355,105	18.82%	1,852,037	388,311	20.97%
Vital Records Automation	74,286	48,893	65.82%	78,983	48,115	60.92%
GIS Automation Fee	1,617,500	0	0.00%	1,955,000	0	0.00%
Tax Sale Automation Fees	171,463	59,487	34.69%	169,378	49,675	29.33%
Recorder Automation	1,468,932	928,108	63.18%	1,587,308	1,027,943	64.76%
Solid Waste Management Tax	200,000	0	0.00%	200,000	151,315	75.66%
Coroner Fees	315,800	186,237	58.97%	181,000	102,981	56.90%
Electronic Citation Fund	50,000	0	0.00%	159,230	11,750	7.38%
Neutral Site Custody Exchange Fee	175,000	61,705	35.26%	175,000	72,009	41.15%
Transportation Hire Back	45,000	0	0.00%	55,000	0	0.00%
HUD Grants	25,432,742	5,351,376	21.04%	23,586,553	3,499,881	14.84%
Workforce Development	7,586,863	4,369,284	57.59%	7,019,557	3,961,224	56.43%
Video Gaming	1,252,393	192,957	15.41%	1,110,926	273,248	24.60%
<b>Total Non-Federal Special Revenue Funds</b>	<b>44,416,583</b>	<b>13,256,384</b>	<b>29.85%</b>	<b>42,735,294</b>	<b>11,462,477</b>	<b>26.82%</b>
<i>Federal Special Revenue Funds</i>						
ARPA Fund	106,552,172	9,435,843	8.86%	111,382,060	7,479,820	6.72%
ERA Fund	0	0	n/m	918,566	322,421	35.10%
ERA 2 Fund	1,443,746	376,028	26.05%	1,221,778	873,732	71.51%
<b>Total Federal Special Revenue Funds</b>	<b>107,995,918</b>	<b>9,811,871</b>	<b>9.09%</b>	<b>113,522,404</b>	<b>8,675,973</b>	<b>7.64%</b>
<b>TOTAL SPECIAL REVENUE</b>	<b>152,412,501</b>	<b>23,068,255</b>	<b>15.14%</b>	<b>156,257,698</b>	<b>20,138,450</b>	<b>12.89%</b>
<b>CAPITAL PROJECT FUNDS</b>						
2010A Bond Road Construction Project	0	0	n/m	0	0	n/m
2022 Bonds Capital Fund	23,798,415	8,477,519	35.62%	30,000,000	2,191,384	7.30%
1/4% Sales Tax	152,110,315	21,093,483	13.87%	136,604,681	14,934,230	10.93%
Motor Fuel Tax	75,004,633	7,941,565	10.59%	68,405,964	7,708,010	11.27%
<b>TOTAL CAPITAL PROJECTS</b>	<b>250,913,363</b>	<b>37,512,567</b>	<b>14.95%</b>	<b>235,010,644</b>	<b>24,833,624</b>	<b>10.57%</b>
<b>INTERNAL SERVICE FUNDS</b>						
<b>HEALTH-LIFE-DENTAL INSURANCE FUND</b>	<b>49,212,000</b>	<b>32,196,756</b>	<b>65.42%</b>	<b>47,942,056</b>	<b>33,761,243</b>	<b>70.42%</b>
<b>ENTERPRISE FUND</b>						
<b>PUBLIC WORKS</b>	<b>46,780,111</b>	<b>24,580,568</b>	<b>52.54%</b>	<b>46,190,294</b>	<b>28,995,272</b>	<b>62.77%</b>
<b>GRAND TOTAL - ALL FUNDS</b>	<b>994,544,595</b>	<b>361,321,100</b>	<b>36.33%</b>	<b>940,878,819</b>	<b>338,187,615</b>	<b>35.94%</b>

# LAKE COUNTY SELECTED ECONOMIC INDICATORS

## Year to Date - as of July 31, 2024

<u>Selected Property Tax Fund Revenues</u>	<u>As of</u>	<u>FY24 Budget</u>	<u>Seasonalized Budget Expectation</u>	<u>Actual</u>	<u>Comparison to Budget</u>
Sales Taxes Total	May-24	41,200,000	19,830,068	18,639,911	-6.0%
1/4% Sales Tax:	May-24	35,400,000	17,163,051	16,075,280	-6.3%
1% Sales Tax:	May-24	5,800,000	2,667,017	2,564,631	-3.8%
Income Tax	Jun-24	13,000,000	8,434,402	9,194,617	9.0%
Personal Property Repl Tax	Jul-24	7,000,000	5,381,144	4,929,082	-8.4%
Use Tax	Apr-24	3,500,000	1,449,700	1,307,465	-9.8%
Building Permits	Jul-24	1,520,000	965,287	872,927	-9.6%
Interest Income (101-220)	Jul-24	5,000,000	3,012,728	3,008,182	-0.2%
Recorder Fees	Jul-24	4,000,000	2,729,071	2,887,530	5.8%
<b>Total Selected Property Tax Fund Revenues</b>		<b>75,220,000</b>	<b>41,802,400</b>	<b>40,839,714</b>	<b>-2.3%</b>
<u>Selected Non Property Tax Fund Revenues</u>			<u>Expected</u>	<u>Actual</u>	
1/4% Sales Tax for Transportation	May-24	42,137,384	20,228,201	19,424,841	-4.0%
Motor Fuel Tax	Jun-24	16,792,656	8,416,376	8,937,619	6.2%
<u>Other Expenses</u>			<u>Expected</u>	<u>Actual</u>	
Salaries Over (+) Under (-) Budget (Funds 101-220)	Jul-24	186,085,834	119,751,132	111,254,583	-7.1%
Overtime (Funds 101-220)	Jul-24	3,257,930	1,938,034	4,401,563	127.1%
Utility Costs (Funds 101-220)	Jul-24	3,308,654	1,895,893	2,006,773	5.8%
Motor Fuel Costs	Jul-24	2,231,415	1,310,538	1,095,470	-16.4%
<u>Labor and Employment</u>					
Unemployment Rate			<u>Prior Year</u>	<u>Current Month</u>	<u>% Change</u>
Lake County	Jun-24		4.7%	5.5%	17.0%
Illinois	Jun-24		4.8%	6.1%	27.1%
Labor Force Data - NOT seasonally adjusted					
Lake County Estimates	Jun-24		368,416	375,577	1.9%
Illinois Estimates	Jun-24		6,461,363	6,572,440	1.7%
<u>Economic Data</u>			<u>Prior Year</u>	<u>Current Month</u>	<u>% Change</u>
Consumer Price Index - CPI-U	Jul-24		305.691	314.540	2.9%
Interest Rate - Effective Federal Funds Rate	Jul-24		5.12%	5.33%	4.1%
Dow Jones Industrial Average	Jul-24		35,559.53	40,842.79	14.9%

# LAKE COUNTY SELECTED ECONOMIC INDICATORS - FY2024 MONTHLY

July 2024

<b>Selected Property Tax Fund Revenues</b>	<i>As of</i>	<u>Seasonalized Budget Expectation</u>	<u>Actual</u>	<u>Comparison to Budget</u>
Sales Taxes Total	May-24	3,679,810	3,658,134	-0.6%
1/4% Sales Tax:	May-24	3,147,775	3,165,581	0.6%
1% Sales Tax:	May-24	532,035	492,553	-7.4%
Income Tax	Jun-24	1,228,400	1,379,005	12.3%
Personal Property Repl Tax	Jul-24	187,668	220,810	17.7%
Use Tax	Apr-24	268,696	249,064	-7.3%
Building Permits	Jul-24	111,162	152,903	37.5%
Interest Income (101-220)	Jul-24	471,683	114,023	-75.8%
Recorder Fees	Jul-24	361,579	480,090	32.8%
<b>Total Selected Property Tax Fund Revenues</b>		<b>6,308,999</b>	<b>6,254,029</b>	<b>-0.9%</b>
<b>Selected Non Property Tax Fund Revenues</b>		<u>Expected</u>	<u>Actual</u>	
1/4% Sales Tax for Transportation	May-24	3,700,272	3,738,251	1.0%
Motor Fuel Tax	Jun-24	1,326,187	1,378,385	3.9%
<b>Other Expenses</b>		<u>Expected</u>	<u>Actual</u>	
Salaries Over (+) Under (-) Budget (Funds 101-220)	Jul-24	14,195,062	13,756,755	-3.1%
Overtime (Funds 101-220)	Jul-24	229,343	606,697	164.5%
Utility Costs (Funds 101-220)	Jul-24	246,382	287,094	16.5%
Motor Fuel Costs	Jul-24	176,700	157,939	-10.6%
<b>Labor and Employment</b>				
Unemployment Rate		<u>Prior Month</u>	<u>Current month</u>	<u>% Change</u>
Lake County	Jun-24	4.7%	5.5%	17.0%
Illinois	Jun-24	4.8%	6.1%	27.1%
Labor Force Data - NOT seasonally adjusted				
Lake County Estimates	Jun-24	368,498	375,577	1.9%
Illinois Estimates	Jun-24	6,506,274	6,572,440	1.0%
<b>Economic Data</b>				
Consumer Price Index - CPI-U	Jul-24	314.175	314.540	0.1%
Interest Rate - Effective Federal Funds Rate	Jul-24	5.33%	5.33%	0.0%
Dow Jones Industrial Average	Jul-24	39,118.86	40,842.79	4.4%