

## **MEMORANDUM**

TO: Planning, Building & Zoning Committee

Financial & Administrative Committee

FROM: Michael Warner, Executive Director

Christine Gaynes, Watershed Engineer

DATE: January 16, 2013

RE: Hazard Mitigation Property Buyout Grant

Bullet points for PB&Z and F&A Committee meetings February 2013

Action: Contract Agreement Approval Emergency Appropriation Approval

Lake County Stormwater Management Commission: Hazard Mitigation Grant Program (Illinois Emergency Management Agency).

- The grant amount is \$977,376
- This grant No. FEMA-DR-1850-IL is through the Illinois Emergency Management Agency (IEMA) and provides up to 75% cost-share funding for the purchase of five (5) floodprone properties throughout the County from owners that have voluntarily participated. The remaining 25% will come from SMC and local government cash and service contributions.
- SMC will enter into an agreement with the Illinois Emergency Management Agency (IEMA) to manage the acquisition and demolition of the five properties.
- SMC will be reimbursed by the Illinois Emergency Management Agency from this grant award for grant management and technical services.

