



# Actalent

7301 Parkway Drive South  
Hanover, MD 21076

4/29/2024

Lake County

## Engineer Rate Proposal:

- Pay: \$95,000-\$105,000
  - Bill Rate at \$95,000: \$82.21
    - 6 months: \$85,498
    - 12 months: \$170,997
  - Bill Rate at \$105,000: \$90.87
    - 6 months: \$94,504
    - 12 months: \$189,008
- Overtime hours are billed at 1.5x the standard billing rate

## What goes into the bill rate:

- Federal income tax withholding
- Social security (employee and employer)
- Medicare (employee and employer)
- Federal unemployment
- State income tax withholding
- State unemployment insurance
- State disability insurance (if applicable)
- Workers' compensation premiums
- Year-end W-2 forms
- Weekly payroll administration costs
- Health insurance
- Dental insurance
- Vision insurance
- Life insurance
- 401k savings plan
- Holiday
- PTO
- Cost of recruitment
- Post Placement Service to help engagement and retention.