

Joel Williams

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Memorandum

To: Community Development Commission
From: Joel Williams, Community Development Administrator
Re: Unallocated 2012 CDBG Funds

During the 2012 CDBG Application process, funds were allocated to grantees using an estimated amount of available funds. After HUD notified Lake County of its actual allocation, that estimate proved to be too low, resulting in approximately \$117,909 unallocated.

There are several options for use of these unallocated funds, including:

- Hold another round of Public Infrastructure applications
 - This would only be open to municipalities and townships that did not already receive 2012 funds
- Use funds for affordable housing
 - This could be coupled with select HOME or AHP projects
- Reserve funds for unanticipated needs
- Some combination thereof

Any option chosen would ultimately result in a substantial amendment to the 2012 Action Plan per the Citizen Participation Plan, including a public hearing.

Desired Action

Staff seeks Commission direction for the use of unallocated 2012 CDBG funds.