

MONTHLY REPORTS



July 15, 2025
Finance Department
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LAKE COUNTY MONTHLY FINANCIAL REPORTS

Summary: This report shows data as unaudited and is an overview of Lake County's financial activities for the period ending June 30, 2025. In accordance with Lake County's Budget and Financial Policies, financial reports are submitted to the Finance and Administrative Committee that provide a current snapshot comparing actual revenues and expenditures to budgeted amounts. In addition, the Finance Department provides other financial information that may be of interest to the County Board.

Monthly Financial Report Highlights:

- The Revenue and Expense Report reflects activity through the end of June, seven months of activity, or 58.33% of the fiscal year.
- Revenue received through June 30, 2025, is \$307,146,330 in comparison to the year-to-date modified budgeted revenue amount of \$655,986,692. This indicates that as of June 30, 2025, 46.82% of budgeted revenue has been collected.
- Expenditures spent through June 30, 2025, are \$341,592,095 in comparison to the year-to-date modified budgeted expenditure amount of \$760,940,804. This indicates that as of June 30, 2025, 44.89% of budgeted expenditures have been spent.

Background:

Two reports are attached:

- a Revenue & Expense Budget vs. Actual Report, through 6/30/2025:
 - The report is broken down into five main sections separated by Fund Type. This includes the Property Tax Funds, Special Revenue Funds, Capital Project Funds, Internal Service Funds, and the Enterprise Fund (Public Works). The Report compares the year-to-date revenue and expenses to the year-to-date modified budgeted revenue and expenses, and it provides the current fiscal year information and compares it to the prior fiscal year.
- an Economic Indicator Report through June 30, 2025, reflecting the most recent information available:
 - The report reflects the status of the County's economically sensitive indicators, in a color-coded fashion shown below:

Selected Tax Fund Revenues
Above Budgeted Revenue
Within Expected Range
Below Budgeted Revenue

Selected Expenses
Below Budgeted Expense
Within Expected Range
Above Budgeted Expense

Please contact Finance with any questions.

Attachments: (1) *Revenue & Expense Budget vs. Actual Report* (2) *Economic Indicator Report*

Revenue Summary

Lake County
Current Period: Jun-25

Date: 17-JUL-2025

	FY25 Y-T-D Budgeted Revenues	FY25 Y-T-D Revenues	FY25 % of Budgeted Revenues	FY24 Y-T-D Budgeted Revenues	FY24 Y-T-D Revenues	FY24 % of Budgeted Revenues
SUMMARY - ALL FUNDS						
Property Tax Funds						
General Fund	226,071,308	110,445,827	48.85%	204,343,090	95,111,657	46.55%
Other Property Tax Operating Funds	192,756,759	89,936,713	46.66%	208,121,317	97,838,676	47.01%
Capital Project Funds	20,712,499	14,488,322	69.95%	17,496,002	11,723,651	67.01%
Sub Total	439,540,566	214,870,862	48.89%	429,960,409	204,673,984	47.60%
Special Revenue Funds	41,498,844	12,841,483	30.94%	41,051,218	11,646,124	28.37%
Capital Project Funds	69,024,446	26,184,454	37.94%	71,622,305	26,412,573	36.88%
Internal Service Funds	50,262,642	27,332,652	54.38%	46,612,207	26,337,225	56.50%
Public Works	55,660,194	25,916,880	46.56%	54,686,651	25,073,463	45.85%
GRAND TOTAL - ALL FUNDS	655,986,692	307,146,330	46.82%	643,932,789	294,143,369	45.68%

PROPERTY TAX FUNDS

General Fund	226,071,308	110,445,827	48.85%	204,343,090	95,111,657	46.55%
Other Property Tax Operating Funds						
FICA	16,008,700	8,075,172	50.44%	15,551,506	7,808,818	50.21%
IMRF	12,110,000	6,056,109	50.01%	13,197,515	6,571,748	49.80%
Liability Insurance	10,647,483	5,670,797	53.26%	15,404,981	7,787,413	50.55%
Veterans Assistance Commission	6,260,822	3,041,078	48.57%	5,641,601	2,854,941	50.61%
Stormwater Management	31,346,153	6,714,963	21.42%	36,711,238	5,810,642	15.83%
Division of Transportation	14,013,357	7,273,394	51.90%	16,337,718	8,006,214	49.00%
Hulse Detention Center	8,642,305	3,774,212	43.67%	10,651,778	5,256,786	49.35%
Health Department	93,021,303	48,971,923	52.65%	94,174,588	53,518,754	56.83%
Tuberculosis Clinic	706,636	359,065	50.81%	450,392	223,360	49.59%
Total - Other Property Tax Op Funds	192,756,759	89,936,713	46.66%	208,121,317	97,838,676	47.01%
Total Operating Funds	418,828,067	200,382,540	47.84%	412,464,407	192,950,333	46.78%
Property Tax Capital Funds						
Long Term Capital	8,362,200	8,362,200	100.00%	5,212,338	5,212,338	100.00%
Bridge Tax	3,967,031	1,958,096	49.36%	3,947,288	1,996,208	50.57%
Matching Tax	8,383,268	4,168,025	49.72%	8,336,376	4,515,104	54.16%
Sub Total - Capital	20,712,499	14,488,322	69.95%	17,496,002	11,723,651	67.01%
TOTAL PROPERTY TAX	439,540,566	214,870,862	48.89%	429,960,409	204,673,984	47.60%

SPECIAL REVENUE

<i>Non-Federal Special Revenue Funds</i>						
Law Library	511,250	277,070	54.19%	350,759	233,508	66.57%
Children's Waiting Room Fund	202,916	114,984	56.67%	151,654	97,702	64.42%
Court Automation	954,684	480,326	50.31%	872,599	409,966	46.98%
Court Document Storage	988,935	496,250	50.18%	914,269	426,289	46.63%
Probation Services Fee	1,087,347	473,078	43.51%	1,035,130	471,432	45.54%
Vital Records Automation	84,117	61,225	72.79%	83,691	44,484	53.15%
GIS Automation Fee	1,443,731	790,354	54.74%	1,620,393	730,614	45.09%
Tax Sale Automation Fees	91,526	110	0.12%	184,559	3,037	1.65%
Recorder Automation	924,970	556,054	60.12%	1,069,161	518,230	48.47%
Solid Waste Management Tax	364,469	102,347	28.08%	200,000	149,153	74.58%
Coroner Fees	361,846	48,674	13.45%	360,781	48,394	13.41%
Electronic Citation Fund	187,909	109,353	58.19%	215,186	98,903	45.96%
Neutral Site Custody Exchange Fee	178,972	104,288	58.27%	132,355	88,744	67.05%
Transportation Hire Back	45,000	5,768	12.82%	50,000	6,352	12.70%
HUD Grants	24,384,545	2,847,232	11.68%	25,327,624	3,879,133	15.32%
Workforce Development	8,568,382	4,107,102	47.93%	7,586,864	1,817,810	23.96%
Video Gaming	1,100,000	478,723	43.52%	840,763	582,040	69.23%
<i>Total Non-Federal Special Revenue Funds</i>	<i>41,480,599</i>	<i>11,052,938</i>	<i>26.65%</i>	<i>40,995,788</i>	<i>9,605,790</i>	<i>23.43%</i>
<i>Federal Special Revenue Funds</i>						
ARPA Fund	0	1,788,544	n/m	0	2,034,083	n/m
ERA Fund	0	0	n/m	35,554	0	
ERA 2 Fund	18,245	0	0.00%	19,876	6,250	31.45%
<i>Total Federal Special Revenue Funds</i>	<i>18,245</i>	<i>1,788,544</i>	<i>9,802.93%</i>	<i>55,430</i>	<i>2,040,333</i>	<i>3,680.92%</i>
TOTAL SPECIAL REVENUE	41,498,844	12,841,483	30.94%	41,051,218	11,646,124	28.37%

CAPITAL PROJECT FUNDS

2010A Bond Road Construction Project	0	1,568	n/m	0	2,150	n/m
2013 Bond	0	0	n/m	0	0	n/m
2015 Bond	0	39,521	n/m	0	47,189	n/m
2022 Bond Capital Fund	0	243,805	n/m	0	1,008,163	n/m
1/4% Sales Tax	46,061,043	16,575,320	35.99%	49,280,626	12,794,504	25.96%
Motor Fuel Tax	22,963,403	9,324,239	40.60%	22,341,679	12,560,568	56.22%
TOTAL CAPITAL PROJECT FUNDS	69,024,446	26,184,454	37.94%	71,622,305	26,412,573	36.88%

Revenue Summary

Lake County
Current Period:Jun-25

Date:17-JUL-2025

	FY25 Y-T-D Budgeted Revenues	FY25 Y-T-D Revenues	FY25 % of Budgeted Revenues	FY24 Y-T-D Budgeted Revenues	FY24 Y-T-D Revenues	FY24 % of Budgeted Revenues
INTERNAL SERVICE FUNDS						
HEALTH-LIFE-DENTAL INSURANCE FUND	50,262,642	27,332,652	54.38%	46,612,207	26,337,225	56.50%
ENTERPRISE FUND						
PUBLIC WORKS	55,660,194	25,916,880	46.56%	54,686,651	25,073,463	45.85%
GRAND TOTAL - ALL REVENUES	655,986,692	307,146,330	46.82%	643,932,789	294,143,369	45.68%

Expense Summary

Lake County
Current Period: Jun-25

Date: 17-JUL-2025

	FY25 Y-T-D Budgeted Expenditures	FY25 Y-T-D Expenditures	FY25 % of Budgeted Expenditures	FY24 Y-T-D Budgeted Expenditures	FY24 Y-T-D Expenditures	FY24 % of Budgeted Expenditures
SUMMARY - ALL FUNDS						
Property Tax Funds						
General Fund	243,085,561	128,927,757	53.04%	238,787,294	120,931,247	50.64%
Other Property Tax Operating Funds	187,964,624	92,648,087	49.29%	193,676,067	85,581,202	44.19%
Capital Project Funds	43,650,328	8,531,342	19.54%	62,277,438	7,145,635	11.47%
Sub Total	474,700,512	230,107,187	48.47%	494,740,799	213,658,084	43.19%
Special Revenue Funds	109,390,755	37,511,771	34.29%	152,346,016	20,361,839	13.37%
Capital Project Funds	76,198,078	21,617,442	28.37%	250,913,363	28,984,824	11.55%
Internal Service Funds	50,985,000	28,798,919	56.49%	49,212,000	28,355,273	57.62%
Public Works	49,666,460	23,556,777	47.43%	46,780,111	22,489,023	48.07%
GRAND TOTAL - ALL FUNDS	760,940,804	341,592,095	44.89%	993,992,289	313,849,044	31.57%

GENERAL FUND

County Board	2,065,029	1,237,369	59.92%	2,126,932	1,153,641	54.24%
County Administrator	4,820,456	2,698,507	55.98%	3,803,577	2,310,033	60.73%
General Operating Expense	41,142,657	11,188,474	27.19%	43,114,065	18,854,740	43.73%
Corporate Capital Improvements	332,689	18,655	5.61%	327,097	0	0.00%
Finance	2,553,438	1,522,553	59.63%	2,659,827	1,402,830	52.74%
Information Technology	18,777,554	12,708,463	67.68%	17,943,813	10,869,118	60.57%
Human Resources	2,510,890	1,318,388	52.51%	2,439,454	1,340,349	54.94%
Construction and Facilities	12,224,130	6,512,669	53.28%	13,712,975	6,552,281	47.78%
Treasurer	1,486,576	1,072,798	72.17%	1,465,467	785,545	53.60%
Recorder of Deeds	0	0	n/m	0	0	n/m
County Clerk	5,795,299	3,738,250	64.50%	6,139,859	3,351,957	54.59%
Chief County Assessment Officer	3,277,883	2,062,734	62.93%	3,351,290	1,813,159	54.10%
Regional Office of Education	761,078	438,302	57.59%	812,242	404,046	49.74%
Planning & Development	3,714,308	2,299,516	61.91%	3,748,935	2,051,288	54.72%
Sheriff	83,486,688	46,505,917	55.70%	78,527,699	40,297,758	51.32%
Clerk of the Circuit Court	10,301,958	5,974,369	57.99%	10,730,895	5,396,391	50.29%
Circuit Courts	17,920,102	11,771,315	65.69%	15,388,861	8,590,413	55.82%
States Attorney	23,801,562	12,824,215	53.88%	23,886,297	10,948,834	45.84%
County Coroner	1,847,137	1,183,172	64.05%	1,950,350	1,077,327	55.24%
Public Defender	6,157,437	3,770,243	61.23%	6,602,358	3,714,738	56.26%
Merit Commission	108,688	81,848	75.31%	55,300	16,800	30.38%
TOTAL GENERAL FUND	243,085,561	128,927,757	53.04%	238,787,294	120,931,247	50.64%

OTHER PROPERTY TAX OPERATING FUNDS

FICA	14,141,758	8,039,596	56.85%	14,117,186	7,495,123	53.09%
IMRF	13,698,854	7,945,503	58.00%	12,816,375	6,838,531	53.36%
Liability Insurance	9,580,695	6,464,614	67.48%	9,588,627	4,464,466	46.56%
Veterans Assistance Commission	6,025,939	1,541,631	25.58%	5,493,184	1,230,913	22.41%
Stormwater Management	26,065,953	2,054,355	7.88%	30,198,347	2,011,912	6.66%
Division of Transportation	17,170,404	10,667,252	62.13%	18,680,181	9,642,944	51.62%
Hulse Detention Center	8,084,543	4,135,461	51.15%	7,031,683	3,900,410	55.47%
Health Department	92,551,333	51,411,418	55.55%	95,154,372	49,637,127	52.16%
Tuberculosis Clinic	645,145	388,258	60.18%	596,112	359,776	60.35%
Total - Other Property Tax Op Funds	187,964,624	92,648,087	49.29%	193,676,067	85,581,202	44.19%
Total Operating Funds	431,050,185	221,575,845	51.40%	432,463,361	206,512,449	47.75%

PROPERTY TAX CAPITAL FUNDS

Long Term Capital	31,300,029	4,122,612	13.17%	29,126,780	6,354,659	21.82%
Bridge Tax	3,967,031	2,292,303	57.78%	11,240,046	249,231	2.22%
Matching Tax	8,383,268	2,116,427	25.25%	21,910,612	541,745	2.47%
TOTAL PROPERTY TAX CAPITAL FUNDS	43,650,328	8,531,342	19.54%	62,277,438	7,145,635	11.47%
TOTAL PROPERTY TAX	474,700,512	230,107,187	48.47%	494,740,799	213,658,084	43.19%

Expense Summary

Lake County
Current Period: Jun-25

Date: 17-JUL-2025

	FY25 Y-T-D Budgeted Expenditures	FY25 Y-T-D Expenditures	FY25 % of Budgeted Expenditures	FY24 Y-T-D Budgeted Expenditures	FY24 Y-T-D Expenditures	FY24 % of Budgeted Expenditures
SPECIAL REVENUE						
<i>Non-Federal Special Revenue Funds</i>						
Law Library	478,302	279,223	58.38%	448,337	261,254	58.27%
Children's Waiting Room Fund	199,902	123,062	61.56%	150,789	90,782	60.20%
Court Automation	1,538,835	941,015	61.15%	1,726,640	1,024,258	59.32%
Court Document Storage	1,325,469	712,946	53.79%	1,814,364	154,367	8.51%
Probation Services Fee	1,515,335	334,779	22.09%	1,886,474	312,112	16.54%
Vital Records Automation	77,150	7,910	10.25%	74,286	43,732	58.87%
GIS Automation Fee	1,443,731	0	0.00%	1,617,500	0	0.00%
Tax Sale Automation Fees	350,282	74,270	21.20%	171,463	51,245	29.89%
Recorder Automation	1,240,003	765,962	61.77%	1,468,932	850,397	57.89%
Solid Waste Management Tax	350,000	62,126	17.75%	200,000	0	0.00%
Coroner Fees	314,700	172,687	54.87%	315,800	167,943	53.18%
Electronic Citation Fund	150,000	19,032	12.69%	50,000	0	0.00%
Neutral Site Custody Exchange Fee	175,000	65,913	37.66%	175,000	61,705	35.26%
Transportation Hire Back	125,000	27,033	21.63%	45,000	0	0.00%
HUD Grants	24,001,369	3,055,685	12.73%	25,366,257	5,090,893	20.07%
Workforce Development	8,568,382	4,329,318	50.53%	7,586,863	3,655,552	48.18%
Video Gaming	1,654,899	340,758	20.59%	1,252,393	117,390	9.37%
Total Non-Federal Special Revenue Funds	43,508,360	11,311,721	26.00%	44,350,098	11,881,629	26.79%
<i>Federal Special Revenue Funds</i>						
ARPA Fund	65,872,345	26,190,000	39.76%	106,552,172	8,104,182	7.61%
ERA Fund	0	0	n/m	0	0	n/m
ERA 2 Fund	10,050	10,050	100.00%	1,443,746	376,028	26.05%
Total Federal Special Revenue Funds	65,882,395	26,200,050	39.77%	107,995,918	8,480,210	7.85%
TOTAL SPECIAL REVENUE	109,390,755	37,511,771	34.29%	152,346,016	20,361,839	13.37%
CAPITAL PROJECT FUNDS						
2010A Bond Road Construction Project	0	0	n/m	0	0	n/m
2022 Bonds Capital Fund	7,173,631	3,729,194	51.98%	23,798,415	6,374,430	26.79%
1/4% Sales Tax	46,061,044	9,444,566	20.50%	152,110,315	16,647,438	10.94%
Motor Fuel Tax	22,963,403	8,443,682	36.77%	75,004,633	5,962,956	7.95%
TOTAL CAPITAL PROJECTS	76,198,078	21,617,442	28.37%	250,913,363	28,984,824	11.55%
INTERNAL SERVICE FUNDS						
HEALTH-LIFE-DENTAL INSURANCE FUND	50,985,000	28,798,919	56.49%	49,212,000	28,355,273	57.62%
ENTERPRISE FUND						
PUBLIC WORKS	49,666,460	23,556,777	47.43%	46,780,111	22,489,023	48.07%
GRAND TOTAL - ALL FUNDS	760,940,804	341,592,095	44.89%	993,992,289	313,849,044	31.57%

LAKE COUNTY SELECTED ECONOMIC INDICATORS

Year to Date - as of June 30, 2025

<u>Selected Property Tax Fund Revenues</u>	<u>As of</u>	<u>FY25 Budget</u>	<u>Seasonalized Budget Expectation</u>	<u>Actual</u>	<u>Comparison to Budget</u>
Sales Taxes Total	Apr-25	41,700,000	16,259,061	19,162,445	17.9%
1/4% Sales Tax	Apr-25	35,700,000	14,038,600	15,831,301	12.8%
1% Sales Tax	Apr-25	6,000,000	2,220,461	3,331,143	50.0%
Income Tax	May-25	14,000,000	7,766,247	8,468,424	9.0%
Personal Property Repl Tax	Jun-25	8,500,000	6,335,970	3,281,165	-48.2%
Use Tax	Mar-25	3,550,000	1,208,012	470,241	-61.1%
Building Permits	Jun-25	1,520,000	843,628	1,067,824	26.6%
Interest Income (101-220)	Jun-25	5,953,000	2,711,055	5,160,609	90.4%
Recorder Fees	Jun-25	3,250,000	1,940,742	2,763,269	42.4%
Total Selected Property Tax Fund Revenues		78,473,000	37,064,715	40,373,976	8.9%
<u>Selected Non Property Tax Fund Revenues</u>			<u>Expected</u>	<u>Actual</u>	
1/4% Sales Tax for Transportation	Apr-25	43,401,506	16,944,404	19,178,956	13.2%
Motor Fuel Tax	May-25	16,750,674	7,059,529	7,871,775	11.5%
<u>Other Expenses</u>			<u>Expected</u>	<u>Actual</u>	
Salaries Over (+) Under (-) Budget (Funds 101-220)	Jun-25	191,754,115	110,627,374	110,441,502	-0.2%
Overtime (Funds 101-220)	Jun-25	6,925,250	3,995,337	4,526,544	13.3%
Utility Costs (Funds 101-220)	Jun-25	3,273,477	1,616,068	1,534,607	-5.0%
Motor Fuel Costs	Jun-25	2,019,023	1,027,650	907,231	-11.7%
<u>Labor and Employment</u>					
Unemployment Rate			<u>Prior Year</u>	<u>Current Month</u>	<u>% Change</u>
Lake County	May-25		4.5%	3.6%	-20.0%
Illinois	May-25		4.8%	4.4%	-8.3%
Labor Force Data - NOT seasonally adjusted					
Lake County Estimates	May-25		368,735	364,360	-1.2%
Illinois Estimates	May-25		6,506,477	6,548,902	0.7%
<u>Economic Data</u>			<u>Prior Year</u>	<u>Current Month</u>	<u>% Change</u>
Consumer Price Index - CPI-U	Jun-25		314.175	322.561	2.7%
Interest Rate - Effective Federal Funds Rate	Jun-25		5.3%	4.3%	-18.8%
Dow Jones Industrial Average	Jun-25		39,119	44,095	12.7%

LAKE COUNTY SELECTED ECONOMIC INDICATORS - FY2025 MONTHLY

Reporting Monthly Period: June 2025

<u>Selected Property Tax Fund Revenues</u>	<u>As of</u>	<u>Seasonalized Budget Expectation</u>	<u>Actual</u>	<u>Comparison to Budget</u>
Sales Taxes Total	Apr-25	3,257,040	3,957,427	21.5%
1/4% Sales Tax	Apr-25	2,796,629	3,255,083	16.4%
1% Sales Tax:	Apr-25	460,410	702,344	52.5%
Income Tax	May-25	989,231	896,916	-9.3%
Personal Property Repl Tax	Jun-25	1,373,630	808,276	-41.2%
Use Tax	Mar-25	301,576	53,702	-82.2%
Building Permits	Jun-25	167,287	293,449	75.4%
Interest Income (101-220)	Jun-25	298,713	651,956	118.3%
Recorder Fees	Jun-25	300,140	456,227	52.0%
Total Selected Property Tax Fund Revenues		6,687,616	7,117,954	6.4%
<u>Selected Non Property Tax Fund Revenues</u>		<u>Expected</u>	<u>Actual</u>	
1/4% Sales Tax for Transportation	Apr-25	3,358,144	3,944,691	17.5%
Motor Fuel Tax	May-25	1,130,836	1,312,581	16.1%
<u>Other Expenses</u>		<u>Expected</u>	<u>Actual</u>	
Salaries Over (+) Under (-) Budget (Funds 101-220)	Jun-25	14,750,317	15,120,700	2.5%
Overtime (Funds 101-220)	Jun-25	532,712	670,463	25.9%
Utility Costs (Funds 101-220)	Jun-25	269,491	534,291	98.3%
Motor Fuel Costs	Jun-25	169,982	158,947	-6.5%
<u>Labor and Employment</u>				
Unemployment Rate		<u>Prior Month</u>	<u>Current month</u>	<u>% Change</u>
Lake County	May-25	3.7%	3.6%	-2.7%
Illinois	May-25	4.5%	4.4%	-2.2%
Labor Force Data - NOT seasonally adjusted				
Lake County Estimates	May-25	366,297	364,360	-0.5%
Illinois Estimates	May-25	6,603,592	6,548,902	-0.8%
<u>Economic Data</u>		<u>Prior Month</u>	<u>Current month</u>	<u>% Change</u>
Consumer Price Index - CPI-U	Jun-25	321.465	322.561	0.3%
Interest Rate - Effective Federal Funds Rate	Jun-25	4.3%	4.3%	0.0%
Dow Jones Industrial Average	Jun-25	42,270	44,095	4.3%