

LAKE COUNTY HEALTH DEPARTMENT AND COMMUNITY HEALTH CENTER
SCHEDULE OF REVENUES AND EXPENDITURES
AS OF MAY 31, 2024

<u>REVENUE</u>	ORIGINAL BOH SUBMITTED BUDGET	COUNTY ADJUSTMENTS	EMERGENCY APPROPRIATIONS & CARRY OVERS	TOTAL MODIFIED BUDGET	FY 24 ESTIMATED YTD ACTUAL	FY 24 % RECOGNIZED
LOCAL PROPERTY TAXES	\$ 20,841,985	\$ 158,015 *	\$ -	\$ 21,000,000	\$ 10,501,229	50.0%
FEDERAL AND STATE GRANTS	23,630,051	-	5,216,553	28,846,604	14,506,626	50.3%
FEES	5,280,246	-	-	5,280,246	3,744,271	70.9%
REIMBURSABLES	30,826,550	-	-	30,826,550	16,060,380	52.1%
MISCELLANEOUS	6,930,936	1,213,580 **	66,672	8,211,188	3,583,705	43.6%
TOTAL	\$ 87,509,768	\$ 1,371,595	\$ 5,283,225	\$ 94,164,588	\$ 48,396,211	51.4%
<u>EXPENDITURES</u>						
PERSONNEL	\$ 53,538,476	\$ 567,382 **	\$ 1,112,072	\$ 55,217,930	\$ 26,831,251	48.6%
COMMODITIES	2,680,620	-	676,485	3,357,105	1,402,331	41.8%
CONTRACTUALS	30,412,367	336,652 **	2,166,237	32,915,256	14,302,107	43.5%
CAPITAL OUTLAYS	878,305	-	2,775,776	3,654,081	2,016,198	55.2%
TOTAL	\$ 87,509,768	\$ 904,034	\$ 6,730,570	\$ 95,144,372	\$ 44,551,887	46.8%
EXCESS (DEFICIENCY)	\$ -	\$ 467,561	\$ (1,447,345)	\$ (979,784)	\$ 3,844,324	
FUND BALANCE FYE 11/30/23					\$ 28,209,159	
YTD ESTIMATED FY24 FUND BALANCE AS OF MAY 31, 2024					\$ 32,053,483	

Revenue Highlights:

- Property taxes are estimated and annualized for reporting purposes based on the final budgeted amount.
- Fee revenues are higher than budgeted levels due to permit fees billed at the beginning of the fiscal year.
- Reimbursables are higher than budgeted levels due to receiving FQHC Medicaid Match annual payment.

Expense Highlights:

- Personnel expenses are slightly below targeted levels due to a significant number of vacant positions.
- Commodities are below targeted levels primarily in Food & Provisions, Medical Supplies, Dental Supplies, Drugs & Medicines and Miscellaneous Commodities.
- Contractual expenditures are below targeted levels primarily for Consultants, Software and Online Services, Radiological Fees, Bldg. & Grounds Maintenance and Building Rentals.
- Capital Outlay expenditures have fallen below targets primarily due to unfinished construction projects funded by HRSA.

FOOT NOTES

- * Use of Cash - fund balance adjustment
- ** Vacancy Factor - salary and fringe benefit reductions
- 50% is the target for the sixth month of the fiscal year.