

MONTHLY REPORTS



September 24, 2025

Finance Department

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LAKE COUNTY MONTHLY FINANCIAL REPORTS

Summary: This report shows data as unaudited and is an overview of Lake County's financial activities for the period ending August 31, 2025. In accordance with Lake County's Budget and Financial Policies, financial reports are submitted to the Finance and Administrative Committee that provide a current snapshot comparing actual revenues and expenditures to budgeted amounts. In addition, the Finance Department provides other financial information that may be of interest to the County Board.

Monthly Financial Report Highlights:

- The Revenue and Expense Report reflects activity through the end of August, nine months of activity, or 75% of the fiscal year.
- Revenue received through August 31, 2025, is \$388,993,684 in comparison to the year-to-date modified budgeted revenue amount of \$671,533,703. This indicates that as of August 31, 2025, 57.93% of budgeted revenue has been collected.
- Expenditures spent through August 31, 2025, are \$456,771,049 in comparison to the year-to-date modified budgeted expenditure amount of \$960,714,565. This indicates that as of August 31, 2025, 47.54% of budgeted expenditures have been spent.

Background:

Two reports are attached:

- a Revenue & Expense Budget vs. Actual Report, through 8/31/2025:
 - The report is broken down into five main sections separated by Fund Type. This includes the Property Tax Funds, Special Revenue Funds, Capital Project Funds, Internal Service Funds, and the Enterprise Fund (Public Works). The Report compares the year-to-date revenue and expenses to the year-to-date modified budgeted revenue and expenses, and it provides the current fiscal year information and compares it to the prior fiscal year.
- an Economic Indicator Report through August 31, 2025, reflecting the most recent information available:
 - The report reflects the status of the County's economically sensitive indicators, in a color-coded fashion shown below:

Selected Tax Fund Revenues
Above Budgeted Revenue
Within Expected Range
Below Budgeted Revenue

Selected Expenses
Below Budgeted Expense
Within Expected Range
Above Budgeted Expense

Please contact Finance with any questions.

Attachments: (1) *Revenue & Expense Budget vs. Actual Report* (2) *Economic Indicator Report*

Revenue Summary
Lake County
Current Period: Aug-25

Date Pulled: 19-SEP-2025

	FY25 Y-T-D Budgeted Revenues	FY25 Y-T-D Revenues	FY25 % of Budgeted Revenues	FY24 Y-T-D Budgeted Revenues	FY24 Y-T-D Revenues	FY24 % of Budgeted Revenues
SUMMARY - ALL FUNDS						
Property Tax Funds						
General Fund	227,584,446	139,874,539	61.46%	206,569,278	122,076,984	59.10%
Other Property Tax Operating Funds	193,247,425	107,030,677	55.39%	208,787,361	114,185,674	54.69%
Capital Project Funds	20,712,499	15,091,117	72.86%	17,496,002	12,349,210	70.58%
Sub Total	441,544,370	261,996,334	59.34%	432,852,641	248,611,868	57.44%
Special Revenue Funds	51,156,845	17,738,034	34.67%	48,296,917	18,604,679	38.52%
Capital Project Funds	72,909,652	37,895,455	51.98%	71,622,305	38,850,779	54.24%
Internal Service Funds	50,262,642	35,137,141	69.91%	46,612,207	33,892,562	72.71%
Public Works	55,660,194	36,226,720	65.09%	54,686,651	34,981,428	63.97%
GRAND TOTAL - ALL FUNDS	671,533,703	388,993,684	57.93%	654,070,721	374,941,316	57.32%

PROPERTY TAX FUNDS

General Fund	227,584,446	139,874,539	61.46%	206,569,278	122,076,984	59.10%
Other Property Tax Operating Funds						
FICA	16,008,700	8,868,100	55.40%	15,551,506	8,573,860	55.13%
IMRF	12,110,000	6,650,803	54.92%	13,197,515	7,219,155	54.70%
Liability Insurance	10,647,483	6,171,746	57.96%	15,404,981	8,527,714	55.36%
Veterans Assistance Commission	6,260,822	3,339,724	53.34%	5,641,601	3,162,152	56.05%
Stormwater Management	31,346,153	8,420,465	26.86%	36,752,282	6,356,000	17.29%
Division of Transportation	14,013,357	8,906,956	63.56%	16,337,718	9,265,731	56.71%
Hulse Detention Center	8,642,305	4,322,924	50.02%	10,651,778	6,092,596	57.20%
Health Department	93,511,969	59,943,129	64.10%	94,799,588	64,734,938	68.29%
Tuberculosis Clinic	706,636	406,828	57.57%	450,392	253,528	56.29%
Total - Other Property Tax Op Funds	193,247,425	107,030,677	55.39%	208,787,361	114,185,674	54.69%
Total Operating Funds	420,831,871	246,905,216	58.67%	415,356,639	236,262,658	56.88%
Property Tax Capital Funds						
Long Term Capital	8,362,200	8,362,200	100.00%	5,212,338	5,212,338	100.00%
Bridge Tax	3,967,031	2,151,540	54.24%	3,947,288	2,197,655	55.68%
Matching Tax	8,383,268	4,577,377	54.60%	8,336,376	4,939,217	59.25%
Sub Total - Capital	20,712,499	15,091,117	72.86%	17,496,002	12,349,210	70.58%
TOTAL PROPERTY TAX	441,544,370	261,996,334	59.34%	432,852,641	248,611,868	57.44%

SPECIAL REVENUE

Non-Federal Special Revenue Funds

Law Library	511,250	371,571	72.68%	350,759	315,596	89.98%
Children's Waiting Room Fund	202,916	154,285	76.03%	151,654	132,330	87.26%
Court Automation	954,684	653,989	68.50%	872,599	577,309	66.16%
Court Document Storage	988,935	674,270	68.18%	914,269	599,722	65.60%
Probation Services Fee	1,087,347	633,788	58.29%	1,035,130	650,135	62.81%
Vital Records Automation	84,117	79,563	94.59%	83,691	59,803	71.46%
GIS Automation Fee	1,443,731	1,040,196	72.05%	1,620,393	986,238	60.86%
Tax Sale Automation Fees	91,526	110	0.12%	184,559	3,820	2.07%
Recorder Automation	924,970	730,891	79.02%	1,069,161	698,582	65.34%
Solid Waste Management Tax	364,469	173,073	47.49%	200,000	262,745	131.37%
Coroner Fees	361,846	79,307	21.92%	360,781	55,257	15.32%
Electronic Citation Fund	187,909	150,876	80.29%	215,186	142,636	66.28%
Neutral Site Custody Exchange Fee	178,972	139,898	78.17%	132,355	120,258	90.86%
Transportation Hire Back	45,000	7,470	16.60%	50,000	10,630	21.26%
HUD Grants	24,667,981	3,808,976	15.44%	25,394,109	5,590,038	22.01%
Workforce Development	17,942,947	6,315,366	35.20%	14,766,078	3,804,826	25.77%
Video Gaming	1,100,000	693,960	63.09%	840,763	799,025	95.04%
Total Non-Federal Special Revenue Funds	51,138,600	15,707,589	30.72%	48,241,487	14,808,951	30.70%

Federal Special Revenue Funds

ARPA Fund	0	2,030,446	n/m	0	3,788,194	n/m
ERA Fund	0	0	n/m	35,554	0	n/m
ERA 2 Fund	18,245	0	0.00%	19,876	7,534	37.90%
Total Federal Special Revenue Funds	18,245	2,030,446	11,128.78%	55,430	3,795,728	6,847.79%

TOTAL SPECIAL REVENUE	51,156,845	17,738,034	34.67%	48,296,917	18,604,679	38.52%
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CAPITAL PROJECT FUNDS

2010A Bond Road Construction Project	0	1,568	n/m	0	2,775	n/m
2013 Bond	0	0	n/m	0	0	n/m
2015 Bond	0	51,201	n/m	0	61,196	n/m
2022 Bond Capital Fund	0	290,449	n/m	0	1,313,081	n/m
1/4% Sales Tax	48,425,243	25,268,612	52.18%	49,280,626	20,580,525	41.76%
Motor Fuel Tax	24,484,409	12,283,625	50.17%	22,341,679	16,893,202	75.61%
TOTAL CAPITAL PROJECT FUNDS	72,909,652	37,895,455	51.98%	71,622,305	38,850,779	54.24%

Revenue Summary

Lake County
Current Period:Aug-25

Date Pulled:19-SEP-2025

	FY25 Y-T-D Budgeted Revenues	FY25 Y-T-D Revenues	FY25 % of Budgeted Revenues	FY24 Y-T-D Budgeted Revenues	FY24 Y-T-D Revenues	FY24 % of Budgeted Revenues
INTERNAL SERVICE FUNDS						
HEALTH-LIFE-DENTAL INSURANCE FUND	50,262,642	35,137,141	69.91%	46,612,207	33,892,562	72.71%
ENTERPRISE FUND						
PUBLIC WORKS	55,660,194	36,226,720	65.09%	54,686,651	34,981,428	63.97%
GRAND TOTAL - ALL REVENUES	671,533,703	388,993,684	57.93%	654,070,721	374,941,316	57.32%

Expense Summary
Lake County
Current Period:Aug-25

Date Pulled:19-SEP-2025

	FY25 Y-T-D Budgeted Expenditures	FY25 Y-T-D Expenditures	FY25 % of Budgeted Expenditures	FY24 Y-T-D Budgeted Expenditures	FY24 Y-T-D Expenditures	FY24 % of Budgeted Expenditures
SUMMARY - ALL FUNDS						
Property Tax Funds						
General Fund	244,598,699	168,804,786	69.01%	240,926,017	157,457,615	65.36%
Other Property Tax Operating Funds	188,455,290	121,106,843	64.26%	193,866,388	112,874,218	58.22%
Capital Project Funds	68,582,824	12,621,709	18.40%	62,277,438	13,672,221	21.95%
Sub Total	501,636,812	302,533,337	60.31%	497,069,843	284,004,054	57.14%
Special Revenue Funds	119,048,756	49,697,955	41.75%	159,637,421	28,331,529	17.75%
Capital Project Funds	232,357,288	37,667,282	16.21%	250,913,363	44,721,598	17.82%
Internal Service Funds	50,985,000	36,563,779	71.71%	49,212,000	36,069,664	73.29%
Public Works	56,686,710	30,308,696	53.47%	46,780,111	28,085,485	60.04%
GRAND TOTAL - ALL FUNDS	960,714,565	456,771,049	47.54%	1,003,612,738	421,212,329	41.97%

GENERAL FUND

County Board	2,065,029	1,536,928	74.43%	2,126,932	1,534,256	72.13%
County Administrator	4,880,884	3,742,941	76.69%	3,803,577	2,933,773	77.13%
General Operating Expense	41,087,767	14,553,587	35.42%	43,114,065	20,513,004	47.58%
Corporate Capital Improvements	332,689	18,655	5.61%	327,097	18,155	5.55%
Finance	2,553,438	1,996,315	78.18%	2,659,827	1,888,193	70.99%
Information Technology	18,777,554	14,838,534	79.02%	17,943,813	13,625,076	75.93%
Human Resources	2,510,890	1,802,825	71.80%	2,439,454	1,717,697	70.41%
Construction and Facilities	12,224,130	8,389,876	68.63%	13,712,975	9,216,286	67.21%
Treasurer	1,486,576	1,218,798	81.99%	1,465,467	1,117,162	76.23%
Recorder of Deeds	0	0	n/m	0	0	n/m
County Clerk	6,235,626	4,907,147	78.70%	6,139,859	4,423,205	72.04%
Chief County Assessment Officer	3,277,883	2,635,308	80.40%	3,351,290	2,358,017	70.36%
Regional Office of Education	761,078	549,574	72.21%	812,242	574,138	70.69%
Planning & Development	3,714,308	3,049,460	82.10%	3,748,935	2,759,868	73.62%
Sheriff	83,486,688	62,687,587	75.09%	78,527,699	54,951,264	69.98%
Clerk of the Circuit Court	10,301,958	7,931,360	76.99%	10,730,895	7,242,051	67.49%
Circuit Courts	17,920,102	15,031,894	83.88%	15,388,861	11,429,087	74.27%
States Attorney	24,868,835	17,261,859	69.41%	26,025,021	14,699,920	56.48%
County Coroner	1,847,137	1,553,962	84.13%	1,950,350	1,436,311	73.64%
Public Defender	6,157,437	5,016,552	81.47%	6,602,358	5,001,463	75.75%
Merit Commission	108,688	81,624	75.10%	55,300	18,691	33.80%
TOTAL GENERAL FUND	244,598,699	168,804,786	69.01%	240,926,017	157,457,615	65.36%

OTHER PROPERTY TAX OPERATING FUNDS

FICA	14,141,758	10,757,088	76.07%	14,117,186	10,018,308	70.97%
IMRF	13,698,854	10,661,053	77.82%	12,816,375	9,177,431	71.61%
Liability Insurance	9,580,695	7,215,956	75.32%	9,588,627	5,940,289	61.95%
Veterans Assistance Commission	6,025,939	2,051,692	34.05%	5,493,184	1,639,799	29.85%
Stormwater Management	26,065,953	2,917,279	11.19%	30,239,391	2,707,532	8.95%
Division of Transportation	17,170,404	13,968,312	81.35%	18,680,181	12,605,696	67.48%
Hulse Detention Center	8,084,543	5,511,958	68.18%	7,031,683	5,223,362	74.28%
Health Department	93,041,999	67,512,453	72.56%	95,303,649	65,085,783	68.29%
Tuberculosis Clinic	645,145	511,052	79.22%	596,112	476,018	79.85%
Total - Other Property Tax Op Funds	188,455,290	121,106,843	64.26%	193,866,388	112,874,218	58.22%
Total Operating Funds	433,053,989	289,911,629	66.95%	434,792,405	270,331,833	62.17%

PROPERTY TAX CAPITAL FUNDS

Long Term Capital	31,300,029	5,128,268	16.38%	29,126,780	10,410,478	35.74%
Bridge Tax	12,474,582	3,111,980	24.95%	11,240,046	907,603	8.07%
Matching Tax	24,808,213	4,381,461	17.66%	21,910,612	2,354,139	10.74%
TOTAL PROPERTY TAX CAPITAL FUNDS	68,582,824	12,621,709	18.40%	62,277,438	13,672,221	21.95%
TOTAL PROPERTY TAX	501,636,812	302,533,337	60.31%	497,069,843	284,004,054	57.14%

Expense Summary
Lake County
Current Period: Aug-25

Date Pulled: 19-SEP-2025

	FY25 Y-T-D Budgeted Expenditures	FY25 Y-T-D Expenditures	FY25 % of Budgeted Expenditures	FY24 Y-T-D Budgeted Expenditures	FY24 Y-T-D Expenditures	FY24 % of Budgeted Expenditures
SPECIAL REVENUE						
<i>Non-Federal Special Revenue Funds</i>						
Law Library	478,302	349,120	72.99%	448,337	329,235	73.43%
Children's Waiting Room Fund	199,902	156,504	78.29%	150,789	110,174	73.07%
Court Automation	1,538,835	1,031,156	67.01%	1,726,640	1,266,403	73.34%
Court Document Storage	1,325,469	938,221	70.78%	1,814,364	204,655	11.28%
Probation Services Fee	1,515,335	441,313	29.12%	1,886,474	571,861	30.31%
Vital Records Automation	77,150	7,910	10.25%	74,286	55,899	75.25%
GIS Automation Fee	1,443,731	0	0.00%	1,617,500	0	0.00%
Tax Sale Automation Fees	350,282	91,015	25.98%	171,463	59,487	34.69%
Recorder Automation	1,240,003	954,273	76.96%	1,468,932	1,046,562	71.25%
Solid Waste Management Tax	350,000	62,126	17.75%	200,000	0	0.00%
Coroner Fees	314,700	238,765	75.87%	315,800	230,980	73.14%
Electronic Citation Fund	150,000	19,032	12.69%	50,000	8,334	16.67%
Neutral Site Custody Exchange Fee	175,000	121,730	69.56%	175,000	61,705	35.26%
Transportation Hire Back	125,000	27,033	21.63%	90,705	45,705	50.39%
HUD Grants	24,284,805	3,650,534	15.03%	25,432,742	6,888,223	27.08%
Workforce Development	17,942,947	6,016,173	33.53%	14,766,077	5,064,721	34.30%
Video Gaming	1,654,899	536,454	32.42%	1,252,393	349,076	27.87%
<i>Total Non-Federal Special Revenue Funds</i>	<i>53,166,361</i>	<i>14,641,358</i>	<i>27.54%</i>	<i>51,641,503</i>	<i>16,293,021</i>	<i>31.55%</i>
<i>Federal Special Revenue Funds</i>						
ARPA Fund	65,872,345	35,046,547	53.20%	106,552,172	11,662,480	10.95%
ERA Fund	0	0	n/m	0	0	n/m
ERA 2 Fund	10,050	10,050	100.00%	1,443,746	376,028	26.05%
<i>Total Federal Special Revenue Funds</i>	<i>65,882,395</i>	<i>35,056,597</i>	<i>53.21%</i>	<i>107,995,918</i>	<i>12,038,508</i>	<i>11.15%</i>
TOTAL SPECIAL REVENUE	119,048,756	49,697,955	41.75%	159,637,421	28,331,529	17.75%
CAPITAL PROJECT FUNDS						
2010A Bond Road Construction Project	0	0	n/m	0	0	n/m
2022 Bonds Capital Fund	7,173,631	3,974,957	55.41%	23,798,415	9,959,392	41.85%
1/4% Sales Tax	150,087,706	21,141,770	14.09%	152,110,315	24,568,145	16.15%
Motor Fuel Tax	75,095,951	12,550,555	16.71%	75,004,633	10,194,061	13.59%
TOTAL CAPITAL PROJECTS	232,357,288	37,667,282	16.21%	250,913,363	44,721,598	17.82%
INTERNAL SERVICE FUNDS						
HEALTH-LIFE-DENTAL INSURANCE FUND	50,985,000	36,563,779	71.71%	49,212,000	36,069,664	73.29%
ENTERPRISE FUND						
PUBLIC WORKS	56,686,710	30,308,696	53.47%	46,780,111	28,085,485	60.04%
GRAND TOTAL - ALL FUNDS	960,714,565	456,771,049	47.54%	1,003,612,738	421,212,329	41.97%

LAKE COUNTY SELECTED ECONOMIC INDICATORS

Year to Date - as of August 31, 2025

<u>Selected Property Tax Fund Revenues</u>	<u>As of</u>	<u>FY25 Budget</u>	<u>Seasonalized Budget Expectation</u>	<u>Actual</u>	<u>Comparison to Budget</u>
Sales Taxes Total	Jun-25	41,700,000	23,728,697	28,049,694	18.2%
1/4% Sales Tax	Jun-25	35,700,000	20,406,573	22,889,061	12.2%
1% Sales Tax	Jun-25	6,000,000	3,322,123	5,160,633	55.3%
Income Tax	Aug-25	14,000,000	10,825,505	11,572,796	6.9%
Personal Property Repl Tax	Jul-25	8,500,000	8,500,000	3,420,043	-59.8%
Use Tax	Jun-25	3,550,000	2,042,354	686,181	-66.4%
Building Permits	Aug-25	1,520,000	1,094,830	1,338,325	22.2%
Interest Income (101-220)	Aug-25	5,953,000	3,572,179	6,709,117	87.8%
Recorder Fees	Aug-25	3,250,000	2,628,612	3,483,526	32.5%
Total Selected Property Tax Fund Revenues		78,473,000	52,392,176	55,259,681	5.5%
<u>Selected Non Property Tax Fund Revenues</u>			<u>Expected</u>	<u>Actual</u>	
1/4% Sales Tax for Transportation	Jun-25	43,401,506	24,570,340	27,637,963	12.5%
Motor Fuel Tax	Aug-25	16,750,674	10,954,643	12,119,345	10.6%
<u>Other Expenses</u>			<u>Expected</u>	<u>Actual</u>	
Salaries Over (+) Under (-) Budget (Funds 101-220)	Aug-25	192,146,736	147,805,182	147,611,568	-0.1%
Overtime (Funds 101-220)	Aug-25	6,925,250	5,327,115	6,464,592	21.4%
Utility Costs (Funds 101-220)	Aug-25	3,273,477	2,100,888	2,101,994	0.1%
Motor Fuel Costs	Aug-25	2,019,023	1,367,707	1,323,133	-3.3%
<u>Labor and Employment</u>					
Unemployment Rate			<u>Prior Year</u>	<u>Current Month</u>	<u>% Change</u>
Lake County	Jul-25		5.0%	4.3%	-14.0%
Illinois	Jul-25		5.7%	4.8%	-15.8%
Labor Force Data - NOT seasonally adjusted					
Lake County Estimates	Jul-25		378,951	379,349	0.1%
Illinois Estimates	Jul-25		6,624,467	6,631,535	0.1%
<u>Economic Data</u>			<u>Prior Year</u>	<u>Current Month</u>	<u>% Change</u>
Consumer Price Index - CPI-U	Aug-25		314.796	323.976	2.9%
Interest Rate - Effective Federal Funds Rate	Aug-25		5.3%	4.3%	-18.8%
Dow Jones Industrial Average	Aug-25		41,563	45,545	9.6%

LAKE COUNTY SELECTED ECONOMIC INDICATORS - FY2025 MONTHLY

Reporting Monthly Period: August 2025

<u>Selected Property Tax Fund Revenues</u>	<u>As of</u>	<u>Seasonalized Budget Expectation</u>	<u>Actual</u>	<u>Comparison to Budget</u>
Sales Taxes Total	Jun-25	3,729,501	4,624,344	24.0%
1/4% Sales Tax	Jun-25	3,177,465	3,552,311	11.8%
1% Sales Tax:	Jun-25	552,037	1,072,033	94.2%
Income Tax	Aug-25	808,048	735,920	-8.9%
Personal Property Repl Tax	Jul-25	412,506	138,878	-66.3%
Use Tax	Jun-25	280,856	74,511	-73.5%
Building Permits	Aug-25	132,741	111,498	-16.0%
Interest Income (101-220)	Aug-25	387,900	446,208	15.0%
Recorder Fees	Aug-25	380,974	194,231	-49.0%
Total Selected Property Tax Fund Revenues		6,132,526	6,325,589	3.1%
<u>Selected Non Property Tax Fund Revenues</u>		<u>Expected</u>	<u>Actual</u>	
1/4% Sales Tax for Transportation	Jun-25	3,797,412	4,246,774	11.8%
Motor Fuel Tax	Aug-25	1,323,671	1,518,316	14.7%
<u>Other Expenses</u>		<u>Expected</u>	<u>Actual</u>	
Salaries Over (+) Under (-) Budget (Funds 101-220)	Aug-25	22,170,777	22,222,617	0.2%
Overtime (Funds 101-220)	Aug-25	799,067	1,201,511	50.4%
Utility Costs (Funds 101-220)	Aug-25	239,190	68,328	-71.4%
Motor Fuel Costs	Aug-25	178,236	149,670	-16.0%
<u>Labor and Employment</u>				
Unemployment Rate		<u>Prior Month</u>	<u>Current month</u>	<u>% Change</u>
Lake County	Jul-25	3.6%	4.3%	19.4%
Illinois	Jul-25	4.5%	4.8%	6.7%
Labor Force Data - NOT seasonally adjusted				
Lake County Estimates	Jul-25	375,307	379,349	1.1%
Illinois Estimates	Jul-25	6,637,285	6,631,535	-0.1%
<u>Economic Data</u>		<u>Prior Month</u>	<u>Current month</u>	<u>% Change</u>
Consumer Price Index - CPI-U	Aug-25	323.048	323.976	0.3%
Interest Rate - Effective Federal Funds Rate	Aug-25	4.3%	4.3%	0.0%
Dow Jones Industrial Average	Aug-25	44,461	45,545	2.4%