

LAKE COUNTY PARTNERS

QUARTERLY UPDATE

2023 IN-PROGRESS INVESTMENTS

Manufacturing

- Carlson Labs
- Roncadin Pizza
- Henry Broch Foods
- Diversified Food Services Supply
- Encore Packaging
- NorthStar Pickles
- Ymer Technologies
- Nemera

Media / Public Relations

- Polaris Media

Senior Affordable Housing

- Lincoln Avenue Capital



**Ymer
Technology**



Carlson
Award-Winning Quality Since 1965



**henry
broch**
foods



FIVE YEAR METRICS

	2019	2020	2021	2022	2023*
New Jobs	310	2,460	470	419	681
Retained Jobs	468	3,520	127	112	511
Direct Investment	\$146 M	\$144 M	\$125 M	\$202 M	\$316 M

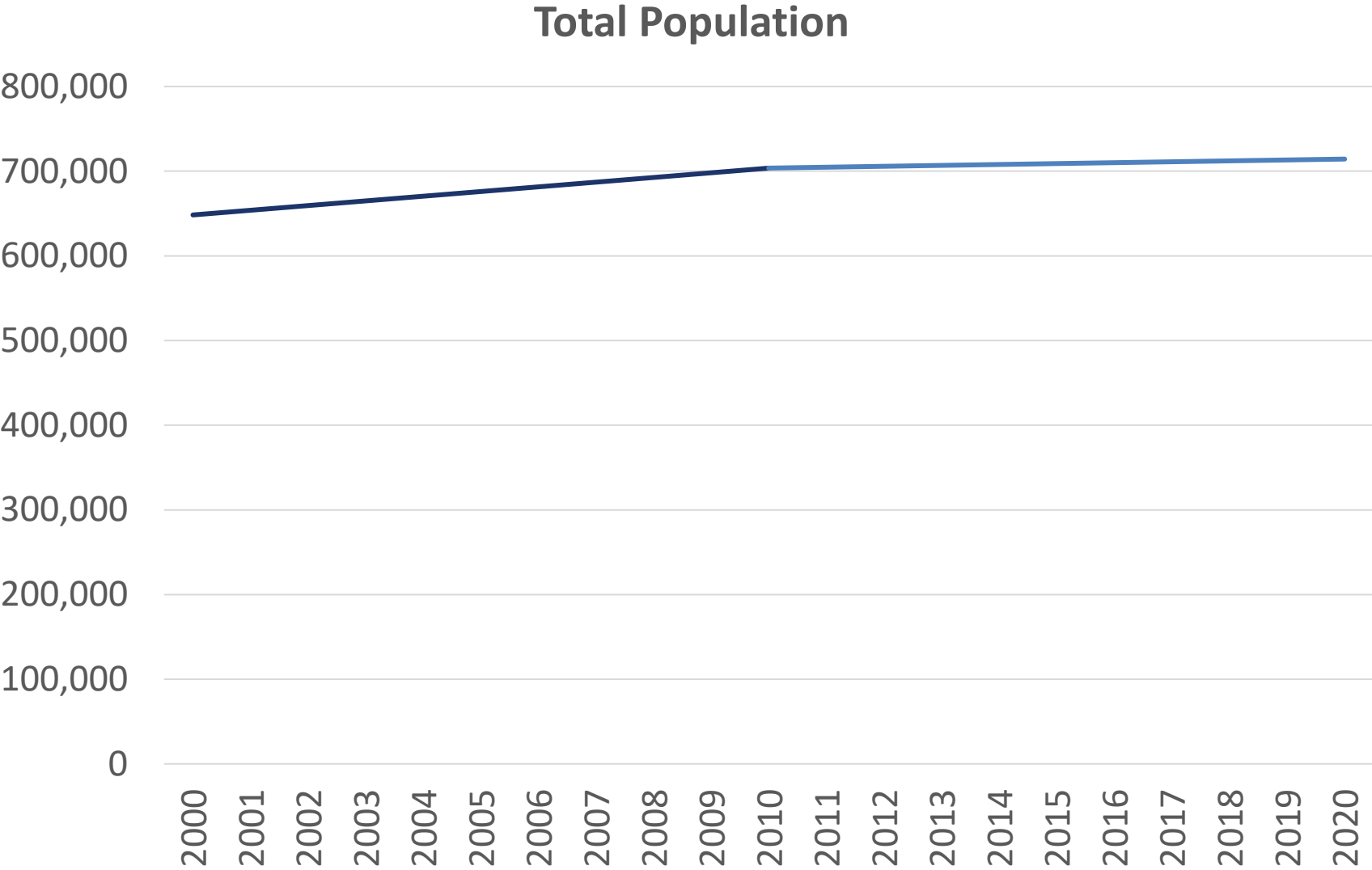
5-YR TOTAL

New Jobs
4,340

Retained Jobs
4,738

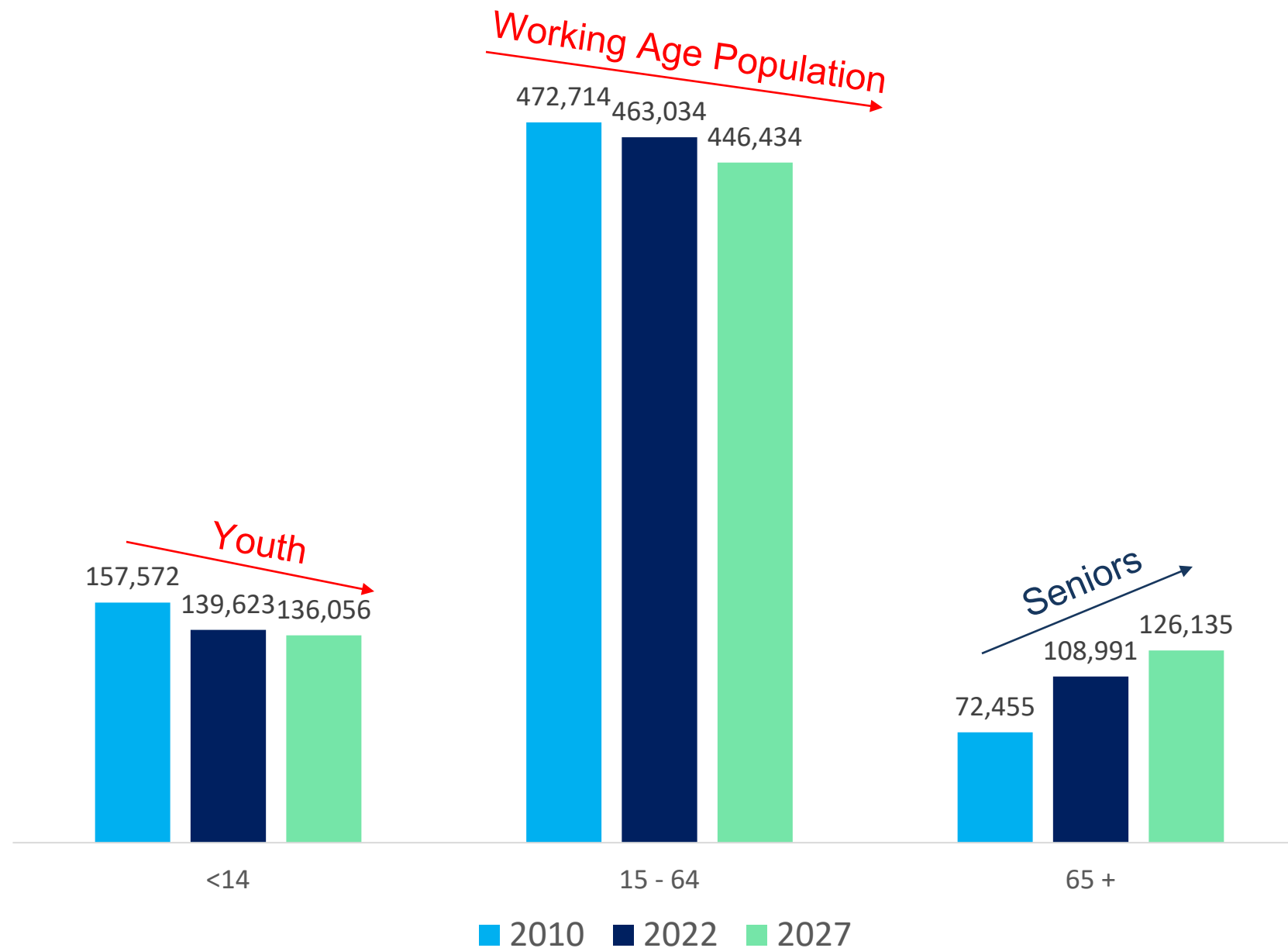
Direct Investment
\$933 M

WE'RE BARELY GROWING



**Total Population
grew only 1.5% from
2010-2020.**

KEY AGE GROUPS ARE SHRINKING



Working age population will drop by 16,600 workers.

Youth population will drop by 3,567 children.

Senior population will grow by 17,144.

COMPREHENSIVE ECONOMIC DEVELOPMENT STRATEGY (CEDS)

CEDS includes traditional economic development & initiatives to support talent

- **Housing** – LCP is overseeing a study to determine landscape & opportunities
- **Early Childhood** – LCP worked with a coalition to complete a study on early childhood care; Partners are working to address gaps and build capacity
- **Regional Cooperation** – Lake County worked with regional counterparts to establish the Greater Chicagoland Economic Partnership for business attraction
- **Governance** – The LCP Board updated its bylaws to enshrine Diversity, Equity & Inclusion recommendations and enhance outreach



COMPREHENSIVE ECONOMIC DEVELOPMENT STRATEGY (CEDS)

We expect to expand into new areas of the CEDS in 2024

- **Increase College-Going** – We need to take action to counter low population growth with an increased rate of certification/degrees
- **Establish a Future Council** – We plan to establish a group of civic-minded leaders to leverage new opportunities for economic growth





Lake
County Partners