

IN THE CIRCUIT COURT OF THE NINETEENTH JUDICIAL CIRCUIT
LAKE COUNTY, ILLINOIS

IN THE MATTER OF:)
)
WEST SKOKIE DRAINAGE DISTRICT,) No. 70 TX 8
) (Formerly 5303)
A BODY POLITIC AND CORPORATE)

COMMISSIONERS FINANCIAL REPORT

October 1, 2007

to

September 30, 2008

WEST SKOKIE DRAINAGE DISTRICT

FILED
NOV 21 2008
Angela Coffey
CIRCUIT CLERK

RECEIVED
NOV 21 2008
LAKE COUNTY CLERK
WILLARD R. HELANDER

WEST SKOKIE DRAINAGE DISTRICT

ANNUAL FINANCIAL REPORT

OCTOBER 1, 2007 THRU SEPTEMBER 30, 2008

<u>DATE</u>	<u>ENTRY</u>	<u>DEBITS</u>	<u>CREDITS</u>	<u>BALANCE</u>
10/01/07	Cash Balance On Hand			193,705.35
10/25/07	Partial Assessment Distribution		3,397.15	197,102.50
10/30/07	Burnet Title-Assessment		4.80	197,107.30
10/31/07	October Interest		82.38	197,189.68
11/09/07	Landon & Wickersty, Ltd. - Adv. Exp.	85.96		197,103.72
11/09/07	Stanger & Associates - Assessment Roll	2,090.62		195,013.10
11/09/07	Commonwealth Edison - Electricity	2,393.29		192,619.81
11/09/07	James Anderson Company - Engineers'	5,801.18		186,818.63
11/09/07	Landon & Wickersty, Ltd. - Legal	7,762.00		179,056.63
11/21/07	Partial Assessment Distribution		1,406.66	180,463.29
11/28/07	Certificate of Deposit Interest		5,035.46	185,498.75
11/28/07	Purchase Certificate of Deposit	100,000.00		85,498.75
11/30/07	November Interest		71.67	85,570.42
12/04/07	Partial Assessment Distribution		183.06	85,753.48
12/20/07	Partial Assessment Distribution		963.31	86,716.79
12/31/07	December Interest		36.36	86,753.15
01/14/08	HydroAire Service - Pumps & Pump House	2,298.00		84,455.15
01/24/08	Partial Assessment Distribution		194.05	84,649.20
01/31/08	January Interest		27.80	84,677.00
02/28/08	Certificate of Deposit Interest		1,214.54	85,891.54
02/29/08	February Interest		20.09	85,911.63

<u>DATE</u>	<u>ENTRY</u>	<u>DEBITS</u>	<u>CREDITS</u>	<u>BALANCE</u>
03/06/08	Partial Assessment Distribution		37.40	85,949.03
03/20/08	Test America Laboratories - Water	589.84		85,359.19
03/20/08	McGinty Bros. - Herbicide Teasel, Buckthorn & Willow	3,806.26		81,552.93
03/31/08	March Interest		21.34	81,574.27
04/08/08	Master Drainage A/C Adjustment		5.68	81,579.95
04/30/08	April Interest		20.00	81,599.95
05/22/08	Partial Assessment Distribution		8,081.82	89,681.77
05/29/08	Certificate of Deposit Interest		10,302.84	99,984.61
05/31/08	May Interest		21.59	100,006.20
06/05/08	Partial Assessment Distribution		35,107.04	135,113.24
06/12/08	Partial Assessment Distribution		29,700.15	164,813.39
06/26/08	Partial Assessment Distribution		12,296.58	177,109.97
06/30/08	June Interest		37.19	177,147.16
07/24/08	Partial Assessment Distribution		1,759.17	178,906.33
07/30/08	Lake County Treasurer - Tax Map	355.00		178,551.33
07/30/08	McGinty Bros. Gravel & Herbicide	2,335.00		176,216.33
07/30/08	Priority Systems, Inc. Assessment Roll	1,666.18		174,550.15
07/30/08	Dunlap Tree Service - Channel Blockages	8,900.00		165,650.15
07/30/08	Illinois EPA; NPDES Permit Fee	1,000.00		164,650.15
07/30/08	Com Ed - Atkinson Reservoir Elect.	3,873.39		160,776.76
07/30/08	McGinty Bros. Gully Repair, Topsoil, Seed	3,150.00		157,626.76
07/30/08	DS&P Insurance - D&O Liability	1,304.00		156,322.76

DATE	ENTRY	DEBITS	CREDITS	BALANCE
07/30/08	Landon & Wickersty, Adv. Exp. Incl. Property & Liability	2,045.63		154,277.13
07/30/08	Landon & Wickersty, Legal 7/1/07 thru 6/30/08	7,988.00		146,289.13
07/30/08	James Anderson Co., Engineering 11/1/07 - 6/30/08	26,861.82		119,427.31
07/31/08	July Interest		44.15	119,471.46
08/21/08	Partial Assessment Distribution		2,065.03	121,536.49
08/31/08	August Interest		30.51	121,567.00
09/04/08	Partial Assessment Distribution		22,353.11	143,920.11
09/11/08	Partial Assessment Distribution		25,930.08	169,850.19
09/12/08	Certificate of Deposit Interest		1,805.64	171,655.83
09/12/08	Add to Certificate of Deposit	50,000.00		121,655.83
09/25/08	Partial Assessment Distribution		15,133.04	136,788.87
09/30/08	September Interest		32.30	136,821.17
09/30/08	Totals	234,306.17	177,421.99	136,821.17
09/30/08	- Plus Certificate Of Deposit Due 11/28/08 at 4.56%			200,000.00
	- Plus Certificate Of Deposit Due 05/28/09 at 2.775%			200,000.00
	- Plus Certificate Of Deposit Due 09/03/09 at 3.01%			150,000.00
	Total Financial Assets			\$686,821.17
09/30/08	Cash Balance On Hand			\$136,821.17

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Drainage

GL History Account Ledger - Detail By Date Range

10/1/07 - 11/30/07

Batch	Journal	Entry #	Date	Document	Job	Description	Debits	Credits	Balance	
080061				WEST SKOKIE DRAINAGE						
1667	K	235421	10/25/07	DISTRIBUTION			-	3,397.15	(196,626.47)	
1672	K	235448	10/30/07	DEPOSIT			-	4.80	(196,631.27)	
1672	K	235451	10/31/07	INTEREST			-	82.38	(196,713.65)	
1671	K	235439	11/09/07	CK ISSUED#4961			85.96	-	(196,627.69)	
1671	K	235441	11/09/07	CK ISSUED#4962			2,090.62	-	(194,537.07)	
1671	K	235443	11/09/07	CK ISSUED#4963			2,393.29	-	(192,143.78)	
1671	K	235445	11/09/07	CK ISSUED#4964			5,801.18	-	(186,342.60)	
1671	K	235447	11/09/07	CK ISSUED#4965			7,762.00	-	(178,580.60)	
1680	K	235503	11/21/07	DISTRIBUTION			-	1,406.66	(179,987.26)	
1680	K	235507	11/28/07	CD INT			-	5,035.46	(185,022.72)	
1680	K	235505	11/28/07	PURCH CD			100,000.00	-	(85,022.72)	
1680	K	235509	11/30/07	INTEREST			-	71.67	(85,094.39)	
WEST SKOKIE DRAINAGE TOTAL							\$118,133.05	\$9,998.12	(85,094.39)	

TOTAL OF LEDGER:

\$118,133.05

\$9,998.12

(85,094.39)

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Drainage
GL Account Ledger - Detail By Date Range
12/1/2007 through 10/31/2008

Batch	Journal	Entry #	Date	Job	Document	Description	Debits	Credits	Balance	
0800061			WEST SKOKIE DRAINAGE							
1684	K	235551	12/04/07			DISTRIBUTION	\$-	\$183.06	(\$85,277.45)	
1687	K	235601	12/20/07			DISTRIBUTION	-	963.31	(86,240.76)	
1687	K	235603	12/31/07			INTEREST	-	36.36	(86,277.12)	
1691	K	235659	01/14/08			CK ISSUED#5008	2,298.00	-	(83,979.12)	
1704	K	235735	01/24/08			DISTRIBUTION	-	194.05	(84,173.17)	
1704	K	235736	01/31/08			INTEREST	-	27.80	(84,200.97)	
1711	K	235780	02/28/08			CD INTEREST	-	1,214.54	(85,415.51)	
1718	K	235782	02/29/08			INTEREST	-	20.09	(85,435.60)	
1713	K	235841	03/06/08			DISTRIBUTION	-	37.40	(85,473.00)	
1713	K	235811	03/20/08			CK ISSUED#5041	589.84	-	(84,883.16)	
1713	K	235813	03/20/08			CK ISSUED#5042	3,806.26	-	(81,076.90)	
1718	K	235843	03/31/08			INTEREST	-	21.34	(81,098.24)	
1722	K	235895	04/08/08			INTEREST	-	5.68	(81,103.92)	
1734	K	235964	04/30/08			INTEREST	-	20.00	(81,123.92)	
1744	K	236059	05/22/08			DISTRIBUTION	-	8,081.82	(89,205.74)	
1744	K	236061	05/29/08			MAT CD INTERES	-	10,302.84	(99,508.58)	
1744	K	236063	05/31/08			INTEREST	-	21.59	(99,530.17)	
1748	K	236116	06/05/08			DISTRIBUTION	-	35,107.04	(134,637.21)	
1748	K	236119	06/12/08			DISTRIBUTION	-	29,700.15	(164,337.36)	
1748	K	236120	06/26/08			DISTRIBUTION	-	12,296.58	(176,633.94)	
1758	K	236123	06/30/08			INTEREST	-	37.19	(176,671.13)	
1761	K	236188	07/24/08			DISTRIBUTION	-	1,759.17	(178,430.30)	
1761	K	236202	07/30/08			CK ISSUED#5124	355.00	-	(178,075.30)	
1761	K	236204	07/30/08			CK ISSUED#5125	2,335.00	-	(175,740.30)	
1761	K	236206	07/30/08			CK ISSUED#5126	1,666.18	-	(174,074.12)	
1761	K	236208	07/30/08			CK ISSUED#5127	8,900.00	-	(165,174.12)	
1761	K	236210	07/30/08			CK ISSUED#5128	1,000.00	-	(164,174.12)	
1761	K	236212	07/30/08			CK ISSUED#5129	3,873.39	-	(160,300.73)	
1761	K	236214	07/30/08			CK ISSUED#5130	3,150.00	-	(157,150.73)	
1761	K	236216	07/30/08			CK ISSUED#5131	1,304.00	-	(155,846.73)	
1761	K	236218	07/30/08			CK ISSUED#5132	2,045.63	-	(153,801.10)	
1761	K	236220	07/30/08			CK ISSUED#5133	7,988.00	-	(145,813.10)	
1761	K	236222	07/30/08			CK ISSUED#5134	26,861.82	-	(118,951.28)	
1763	K	236243	07/31/08			INTEREST	-	44.15	(118,995.43)	
1768	K	236323	08/21/08			DISTRIBUTION	-	2,065.03	(121,060.46)	
1768	K	236325	08/31/08			INTEREST	-	30.51	(121,090.97)	
1776	K	236391	09/04/08			DISTRIBUTION	-	22,353.11	(143,444.08)	
1776	K	236392	09/11/08			DISTRIBUTION	-	25,930.08	(169,374.16)	
1776	K	236397	09/12/08			MAT CD	-	1,805.64	(171,179.80)	
1776	K	236395	09/12/08			PURCH CD	50,000.00	-	(121,179.80)	
1776	K	236399	09/25/08			DISTRIBUTION	-	15,133.04	(136,312.84)	

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Drainage
GL Account Ledger - Detail By Date Range
12/1/2007 through 10/31/2008

Batch	Journal	Entry #	Date	Job	Document	Description	Debits	Credits	Balance
089061						WEST SKOKIE DRAINAGE (CONTINUED)			
1776	K	236401	09/30/08			INTEREST	\$-	\$32.30	(\$136,345.14)
1782	K	236515	10/23/08			DISTRIBUTION	-	961.65	(137,306.79)
1782	K	236516	10/31/08			INTEREST	-	34.81	(137,341.60)
WEST SKOKIE DRAINAGE TOTAL:							\$116,173.12	\$168,420.33	(\$137,341.60)
TOTAL OF LEDGER:							\$116,173.12	\$168,420.33	(\$137,341.60)

IN THE CIRCUIT COURT OF THE NINETEENTH JUDICIAL CIRCUIT
LAKE COUNTY, ILLINOIS

IN THE MATTER OF:

WEST SKOKIE DRAINAGE DISTRICT,
A BODY POLITIC AND CORPORATE

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)
)

No. 70 TX 8
(Formerly 5303)

AFFIDAVIT

We, JAMES CUNNINGHAM and NELSON L. LEVY being first duly sworn, depose and say as follows:

1. We are duly appointed and presently acting Commissioners of the Board of Commissioners of the WEST SKOKIE DRAINAGE DISTRICT.

2. The foregoing appended General Ledger of the LAKE COUNTY TREASURER'S OFFICE by ROBERT SKIDMORE, ex officio Treasurer of the WEST SKOKIE DRAINAGE DISTRICT and the COMMISSIONERS FINANCIAL REPORT for the period of October 1, 2007 through September 30, 2008, are to the best of our knowledge, true and correct itemizations of the monies collected and expended from October 1, 2007 through September 30, 2008.

3. This Affidavit is made pursuant to Illinois Compiled Statutes, 2007, Act 605, Article IV, Section 32. (70 ILCS 605/4-32).

4. Further affiants say naught.

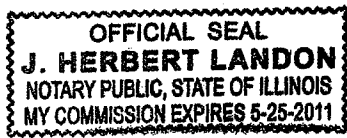
Dated this 20th day of November, 2008.


JAMES CUNNINGHAM


NELSON L. LEVY

STATE OF ILLINOIS)
)SS
COUNTY OF LAKE)

I, J. HERBERT LANDON, a notary public in and for the County of Lake, State of Illinois, do hereby certify that JAMES CUNNINGHAM and NELSON L. LEVY personally known to me to be the same persons whose names are subscribed to the foregoing instrument, after having been sworn by me, deposed and said that they have read the foregoing Affidavit by them subscribed, and are familiar with the contents thereof, and that the facts and allegations contained therein are true in substance and in fact except as to those matters which are therein stated to be on information and belief and that as to such matters they believe them to be true.



J. Herbert Landon

NOTARY PUBLIC
MY COMMISSION EXPIRES: 5/25/2011

DATED NOVEMBER 20th, 2008.

Herb Landon
Landon & Wickersty
77 West Washington Street
Suite 1119
Chicago, Illinois 60602
(312) 782-4780
Atty No. 17158