

MONTHLY REPORTS



January 24, 2023
Finance Department
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LAKE COUNTY MONTHLY FINANCIAL REPORTS

Summary: This report shows data as unaudited. In accordance with Lake County's Budget and Financial Policies, financial reports are submitted to the Finance and Administrative Committee that provide a current snapshot comparing actual revenues and expenditures to budgeted amounts. In addition, the Finance Department provides other financial information that may be of interest to the County Board.

Background:

Three reports are attached:

- a Revenue & Expense Budget vs. Actual Report, through 12/31/2022,
- an Economic Indicator Report as of 11/30/2022, reflecting the most recent information available, and
- a P-Card Summary Report for the December 2022 activity.

Analysis:

- The **Revenue & Expense Report** reflects activity through the end of December. However, some of activity in the first month of the fiscal year is accrued back to the prior year when the underlying activity occurred, in accordance with our financial policies.
- The **Economic Indicator Report** reflects the status of the County's economically sensitive indicators, in a color-coded fashion. State-shared revenues, reflecting collection in most cases through October, are coming in higher than expected budget.
- The **P-Card Summary Report** reflects the activity for December 2022. There were 1,486 transactions totaling \$575,846. The top three spend categories were IT Software, Consumer Retail, and Telecom Wireless. The suppliers with the highest spend were Verizon Wireless, Amazon, and Grainger.

Please contact me with any questions.

Attachments: (1) Revenue & Expense Budget vs. Actual Report, (2) Economic Indicator Report, (3) P-Card Summary Report

Revenue Summary
 Lake County
 Current Period:Dec-22

Date:23-JAN-2023

	FY23 Y-T-D Budgeted Revenues	FY23 Y-T-D Revenues	FY23 % of Budgeted Revenues	FY22 Y-T-D Budgeted Revenues	FY22 Y-T-D Revenues	FY22 % of Budgeted Revenues
SUMMARY - ALL FUNDS						
Property Tax Funds						
General Fund	193,535,153	10,388,574	5.37%	195,976,510	14,135,876	7.21%
Other Property Tax Operating Funds	164,402,302	4,908,867	2.99%	152,866,878	5,601,406	3.66%
Capital Project Funds	18,462,556	39,870	0.22%	15,825,899	70,081	0.44%
Sub Total	376,400,011	15,337,311	4.07%	364,669,287	19,807,363	5.43%
Special Revenue Funds	15,635,910	1,596,251	10.21%	24,992,279	713,193	2.85%
Capital Project Funds	56,459,500	5,030,319	8.91%	62,390,545	4,501,852	7.22%
Internal Service Funds	45,326,227	3,842,367	8.48%	49,408,163	3,831,659	7.76%
Public Works	52,313,438	3,231,812	6.18%	53,690,054	3,148,628	5.86%
GRAND TOTAL - ALL FUNDS	546,135,086	29,038,059	5.32%	555,150,328	32,002,694	5.76%

PROPERTY TAX FUNDS

General Fund	193,535,153	10,388,574	5.37%	195,976,510	14,135,876	7.21%
Other Property Tax Operating Funds						
FICA	12,025,500	36,103	0.30%	11,011,000	56,972	0.52%
IMRF	14,033,000	57,491	0.41%	17,507,950	106,945	0.61%
Liability Insurance	10,739,706	15,331	0.14%	4,663,080	412,631	8.85%
Veterans Assistance Commission	5,218,378	8,986	0.17%	767,128	7,240	0.94%
Stormwater Management	7,169,407	79,629	1.11%	9,084,024	255,957	2.82%
Division of Transportation	21,370,531	411,662	1.93%	24,052,299	446,340	1.86%
Hulse Detention Center	13,212,194	71,110	0.54%	8,127,492	74,459	0.92%
Winchester House	0	(41)	n/m	(1,735,593)	(79)	0.00%
Health Department	80,184,141	4,221,126	5.26%	78,937,237	4,232,403	5.36%
Tuberculosis Clinic	449,445	7,471	1.66%	452,261	8,538	1.89%
Total - Other Property Tax Op Funds	164,402,302	4,908,867	2.99%	152,866,878	5,601,406	3.66%
Total Operating Funds	357,937,455	15,297,440	4.27%	348,843,388	19,737,282	5.66%
Property Tax Capital Funds						
Long Term Capital	6,207,167	0	0.00%	3,570,472	0	0.00%
Bridge Tax	3,917,559	12,792	0.33%	3,917,604	22,645	0.58%
Matching Tax	8,337,830	27,078	0.32%	8,337,823	47,436	0.57%
Sub Total - Capital	18,462,556	39,870	0.22%	15,825,899	70,081	0.44%
TOTAL PROPERTY TAX	376,400,011	15,337,311	4.07%	364,669,287	19,807,363	5.43%

SPECIAL REVENUE

Non-Federal Special Revenue Funds

Law Library	391,484	33,197	8.48%	395,800	34,055	8.60%
Children's Waiting Room Fund	184,321	13,907	7.54%	180,500	13,481	7.47%
Court Automation	647,227	67,574	10.44%	1,050,151	70,180	6.68%
Court Document Storage	775,767	75,456	9.73%	1,070,276	71,520	6.68%
Probation Services Fee	1,362,672	83,442	6.12%	1,465,750	89,772	6.12%
Vital Records Automation	73,654	5,816	7.90%	62,689	5,786	9.23%
GIS Automation Fee	1,957,000	107,068	5.47%	2,079,187	176,342	8.48%
Tax Sale Automation Fees	126,424	0	0.00%	112,620	0	0.00%
Recorder Automation	1,278,715	75,276	5.89%	1,358,403	124,179	9.14%
Solid Waste Management Tax	200,000	0	0.00%	201,635	0	0.00%
Coroner Fees	181,000	2,694	1.49%	201,000	0	0.00%
Electronic Citation Fund	146,972	16,899	11.50%	266,698	17,908	6.71%
Neutral Site Custody Exchange Fee	178,078	12,622	7.09%	175,200	12,244	6.99%
Transportation Hire Back	50,000	2,104	4.21%	40,000	5,290	13.22%
HUD Grants	5,136,935	352,209	6.86%	10,242,200	12,810	0.13%
Workforce Development	2,104,898	648,135	30.79%	5,460,361	-	0.00%
Video Gaming	840,763	99,852	11.88%	629,809	79,052	12.55%
Total Non-Federal Special Revenue Funds	15,635,910	1,596,251	10.21%	24,992,279	712,619	2.85%

Federal Special Revenue Funds

ARPA Fund	0	0	n/m	0	575	n/m
ERA Fund	0	0	n/m	0	0	n/m
ERA 2 Fund	0	0	n/m	0	0	n/m
Total Federal Special Revenue Funds	0	0	n/m	0	575	n/m

TOTAL SPECIAL REVENUE	15,635,910	1,596,251	10.21%	24,992,279	713,193	2.85%
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Revenue Summary
 Lake County
 Current Period:Dec-22

Date:23-JAN-2023

	FY23 Y-T-D Budgeted Revenues	FY23 Y-T-D Revenues	FY23 % of Budgeted Revenues	FY22 Y-T-D Budgeted Revenues	FY22 Y-T-D Revenues	FY22 % of Budgeted Revenues
CAPITAL PROJECT FUNDS						
2010A Bond Road Construction Project	0	0	n/m	0	1	n/m
2013 Bond	0	0	n/m	0	0	n/m
2015 Bond	0	0	n/m	0	307	n/m
2022 Bonds Capital Fund	0	0	n/m	0	0	n/m
1/4% Sales Tax	38,989,300	3,742,481	9.60%	37,219,777	3,167,495	8.51%
Motor Fuel Tax	17,470,200	1,287,838	7.37%	25,170,768	1,334,049	5.30%
TOTAL CAPITAL PROJECT FUNDS	56,459,500	5,030,319	8.91%	62,390,545	4,501,852	7.22%
INTERNAL SERVICE FUNDS						
HEALTH-LIFE-DENTAL INSURANCE FUND	45,326,227	3,842,367	8.48%	49,408,163	3,831,659	7.76%
ENTERPRISE FUND						
PUBLIC WORKS	52,313,438	3,231,812	6.18%	53,690,054	3,148,628	5.86%
GRAND TOTAL - ALL REVENUES	546,135,086	29,038,059	5.32%	555,150,328	32,002,694	5.76%

Expense Summary

Lake County

Current Period: Dec-22

Date: 23-JAN-2023

	FY23 Y-T-D Budgeted Expenditures	FY23 Y-T-D Expenditures	FY23 % of Budgeted Expenditures	FY22 Y-T-D Budgeted Expenditures	FY22 Y-T-D Expenditures	FY22 % of Budgeted Expenditures
SUMMARY - ALL FUNDS						
Property Tax Funds						
General Fund	203,854,395	13,068,964	6.41%	193,227,069	9,919,589	5.13%
Other Property Tax Operating Funds	155,601,050	11,340,650	7.29%	158,987,647	13,359,731	8.40%
Capital Project Funds	29,043,182	614	0.00%	27,958,934	182,124	0.65%
Sub Total	388,498,626	24,410,228	6.28%	380,173,650	23,461,444	6.17%
Special Revenue Funds	57,491,347	559,174	0.97%	32,138,818	1,237,735	3.85%
Capital Project Funds	76,459,500	211,112	0.28%	62,402,677	29,549	0.05%
Internal Service Funds	47,942,056	3,672,778	7.66%	50,295,906	1,236,080	2.46%
Public Works	44,329,875	1,601,680	3.61%	45,293,580	3,660,831	8.08%
GRAND TOTAL - ALL FUNDS	614,721,404	30,454,972	4.95%	570,304,632	29,625,638	5.19%

GENERAL FUND

County Board	2,121,857	136,407	6.43%	2,159,011	112,310	5.20%
County Administrator	4,579,429	301,138	6.58%	4,124,629	298,926	7.25%
General Operating Expense	27,058,705	107,846	0.40%	15,344,654	6,776	0.04%
Corporate Capital Improvements	0	0	n/m	30,000	0	0.00%
FAS	2,302,334	174,947	7.60%	2,067,750	126,184	6.10%
Information Technology	17,139,961	690,600	4.03%	14,976,160	3,025,395	20.20%
Human Resources	2,203,471	192,152	8.72%	2,149,261	100,858	4.69%
Construction and Facilities	10,429,079	473,858	4.54%	10,503,078	301,181	2.87%
Treasurer	1,461,351	91,556	6.27%	1,429,405	70,945	4.96%
Recorder of Deeds	170,241	12,721	7.47%	368,444	17,424	4.73%
County Clerk	4,412,549	752,213	17.05%	4,627,843	352,563	7.62%
Chief County Assessment Officer	3,357,924	221,264	6.59%	3,162,834	163,158	5.16%
Regional Office of Education	781,064	48,215	6.17%	785,281	55,497	7.07%
Planning & Development	3,787,223	264,055	6.97%	3,402,166	183,901	5.41%
Sheriff	72,717,578	5,768,822	7.93%	76,970,149	2,629,667	3.42%
Clerk of the Circuit Court	10,207,676	852,974	8.36%	9,586,691	516,733	5.39%
Circuit Courts	14,664,202	1,061,247	7.24%	16,091,653	670,822	4.17%
States Attorney	18,091,085	1,333,401	7.37%	17,354,609	864,072	4.98%
County Coroner	2,019,727	146,335	7.25%	1,977,828	116,623	5.90%
Public Defender	6,307,055	437,312	6.93%	6,062,328	306,089	5.05%
Merit Commission	41,884	1,900	4.54%	53,295	463	0.87%
TOTAL GENERAL FUND	203,854,395	13,068,964	6.41%	193,227,069	9,919,589	5.13%

OTHER PROPERTY TAX OPERATING FUNDS

FICA	13,329,881	906,544	6.80%	13,154,123	848,680	6.45%
IMRF	11,330,394	1,147,940	10.13%	15,687,782	1,274,153	8.12%
Liability Insurance	6,520,499	1,261,691	19.35%	6,021,489	200,984	3.34%
Veterans Assistance Commission	5,106,491	94,035	1.84%	905,720	148,864	16.44%
Stormwater Management	7,829,739	220,653	2.82%	5,290,809	479,229	9.06%
Division of Transportation	18,880,124	1,401,882	7.43%	23,021,000	2,913,851	12.66%
Hulse Detention Center	7,384,551	475,447	6.44%	7,980,870	1,166,135	14.61%
Winchester House	0	0	n/m	0	0	n/m
Health Department	84,523,933	5,791,349	6.85%	86,111,041	6,208,078	7.21%
Tuberculosis Clinic	695,438	41,111	5.91%	814,813	119,757	14.70%
Total - Other Property Tax Op Funds	155,601,050	11,340,650	7.29%	158,987,647	13,359,731	8.40%
Total Operating Funds	359,455,445	24,409,614	6.79%	352,214,716	23,279,320	6.61%

PROPERTY TAX CAPITAL FUNDS

Long Term Capital	16,764,382	(7,100)	-0.04%	15,703,534	172,669	1.10%
Bridge Tax	3,920,700	4,080	0.10%	3,917,600	8,339	0.21%
Matching Tax	8,358,100	3,634	0.04%	8,337,800	1,116	0.01%
TOTAL PROPERTY TAX CAPITAL FUNDS	29,043,182	614	0.00%	27,958,934	182,124	0.65%
TOTAL PROPERTY TAX	388,498,626	24,410,228	6.28%	380,173,650	23,461,444	6.17%

Expense Summary
 Lake County
 Current Period: Dec-22

Date: 23-JAN-2023

	FY23 Y-T-D Budgeted Expenditures	FY23 Y-T-D Expenditures	FY23 % of Budgeted Expenditures	FY22 Y-T-D Budgeted Expenditures	FY22 Y-T-D Expenditures	FY22 % of Budgeted Expenditures
SPECIAL REVENUE						
<i>Non-Federal Special Revenue Funds</i>						
Law Library	445,500	20,338	4.57%	426,270	38,008	8.92%
Children's Waiting Room Fund	180,747	8,172	4.52%	180,789	27,765	15.36%
Court Automation	1,910,363	68,094	3.56%	2,348,965	118,589	5.05%
Court Document Storage	1,831,000	9,331	0.51%	2,004,403	18,854	0.94%
Probation Services Fee	1,852,037	2,564	0.14%	1,739,112	273	0.02%
Vital Records Automation	78,983	5,471	6.93%	79,362	12,400	15.62%
GIS Automation Fee	1,955,000	0	0.00%	2,077,187	0	0.00%
Tax Sale Automation Fees	169,378	79	0.05%	192,185	109,035	56.73%
Recorder Automation	1,587,308	103,324	6.51%	1,669,795	236,229	14.15%
Solid Waste Management Tax	200,000	0	0.00%	200,000	0	0.00%
Coroner Fees	181,000	32,063	17.71%	196,832	10,259	5.21%
Electronic Citation Fund	159,230	0	0.00%	1,000,000	0	0.00%
Neutral Site Custody Exchange Fee	175,000	0	0.00%	175,000	0	0.00%
Transportation Hire Back	55,000	0	0.00%	64,657	0	0.00%
HUD Grants	5,075,332	97,009	1.91%	7,911,200	234,151	2.96%
Workforce Development	2,099,701	155,542	7.41%	5,474,770	173,291	3.17%
Video Gaming	640,000	0	0.00%	509,409	0	0.00%
Total Non-Federal Special Revenue Funds	18,595,579	501,988	2.70%	26,249,936	978,853	3.73%
<i>Federal Special Revenue Funds</i>						
ARPA Fund	38,470,000	57,185	0.15%	5,888,882	33,882	0.58%
ERA Fund	425,768	0	0.00%	0	0	n/m
ERA 2 Fund	0	0	n/m	0	225,000	n/m
Total Federal Special Revenue Funds	38,895,768	57,185	0.15%	5,888,882	258,882	4.40%
TOTAL SPECIAL REVENUE	57,491,347	559,174	0.97%	32,138,818	1,237,735	3.85%
CAPITAL PROJECT FUNDS						
2010A Bond Road Construction Project	0	0	n/m	0	0	n/m
2022 Bonds Capital Fund	20,000,000	0	0.00%	0	0	n/m
1/4% Sales Tax	38,989,300	39,661	0.10%	37,219,777	29,158	0.08%
Motor Fuel Tax	17,470,200	171,451	0.98%	25,182,900	391	0.00%
TOTAL CAPITAL PROJECTS	76,459,500	211,112	0.28%	62,402,677	29,549	0.05%
INTERNAL SERVICE FUNDS						
HEALTH-LIFE-DENTAL INSURANCE FUND	47,942,056	3,672,778	7.66%	50,295,906	1,236,080	2.46%
ENTERPRISE FUND						
PUBLIC WORKS	44,329,875	1,601,680	3.61%	45,293,580	3,660,831	8.08%
GRAND TOTAL - ALL FUNDS	614,721,404	30,454,972	4.95%	570,304,632	29,625,638	5.19%

LAKE COUNTY SELECTED ECONOMIC INDICATORS

Year to Date - as of November 30, 2022

Selected Property Tax Fund Revenues		As of	FY22 Budget	Expected	Actual	% Change
Sales Taxes Total		Oct-22	32,301,592	29,564,334	36,430,794	23.2%
1/4% Sales Tax: SEASONALLY ADJUSTED		Oct-22	28,051,592	25,650,501	31,165,084	21.5%
1% Sales Tax: SEASONALLY ADJUSTED		Oct-22	4,250,000	3,913,833	5,265,710	34.5%
Income Tax SEASONALLY ADJUSTED		Nov-22	9,500,000	9,500,000	13,466,940	41.8%
Personal Property Repl Tax SEASONALLY ADJUSTED		Nov-22	4,750,000	4,750,000	12,521,643	163.6%
Use Tax SEASONALLY ADJUSTED		Oct-22	3,500,000	3,164,638	3,033,500	-4.1%
Building Permits		Nov-22	1,300,000	1,300,000	1,350,509	3.9%
Interest Income (101-220)		Nov-22	3,272,045	3,272,045	1,889,989	-42.2%
Recorder Fees		Nov-22	3,567,070	3,567,070	6,048,683	69.6%
Total Selected Property Tax Fund Revenues			58,190,707	55,118,087	74,742,058	35.6%
Selected Non Property Tax Fund Revenues				Expected	Actual	
1/4% Sales Tax for Trans SEASONALLY ADJUSTED		Oct-22	34,913,743	31,916,755	36,502,031	14.4%
Motor Fuel Tax SEASONALLY ADJUSTED		Nov-22	16,188,755	16,188,755	16,503,117	1.9%
Other Expenses				Expected	Actual	
Salaries Over (+) Under (-) Budget (Funds 101-220)		Nov-22	181,001,059	181,001,059	160,383,002	-11.4%
Overtime (Funds 101-220)		Nov-22	4,574,664	4,574,664	8,192,446	79.1%
Utility Costs (Funds 101-220)		Nov-22	3,253,355	3,253,355	2,535,926	-22.1%
Motor Fuel Costs		Nov-22	1,802,204	1,802,204	2,390,891	32.7%
Other				Prior Year	Current Month	
Gasoline (Average Price Per Gallon)		Dec-22		2.599	2.478	-4.7%
Labor and Employment						
Unemployment Rate				Prior Year	Current Month	
Lake County		Nov-22		3.8%	4.0%	5.3%
Illinois		Nov-22		4.3%	4.4%	2.3%
Labor Force Data - NOT seasonally adjusted						
Lake County Estimates		Nov-22		367,472	367,416	0.0%
Illinois Estimates		Nov-22		6,386,585	6,416,290	0.5%
Economic Data				Prior Year	Current Month	
Consumer Price Index - CPI-U		Dec-22		278.802	296.797	6.5%
Interest Rate - Effective Federal Funds Rate		Dec-22		0.08%	4.10%	5025.0%
Dow Jones Industrial Average		Dec-22		36,338.30	33,147.25	-8.8%

LAKE COUNTY IL OVERVIEW



12/1/22 - 12/31/22

Spend

\$575,846

Transactions


1,486

Fiscal Spend

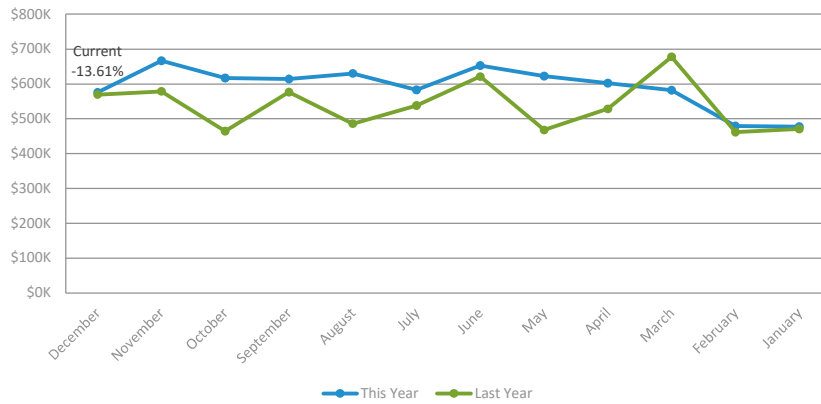
\$575,846

12 Month Spend

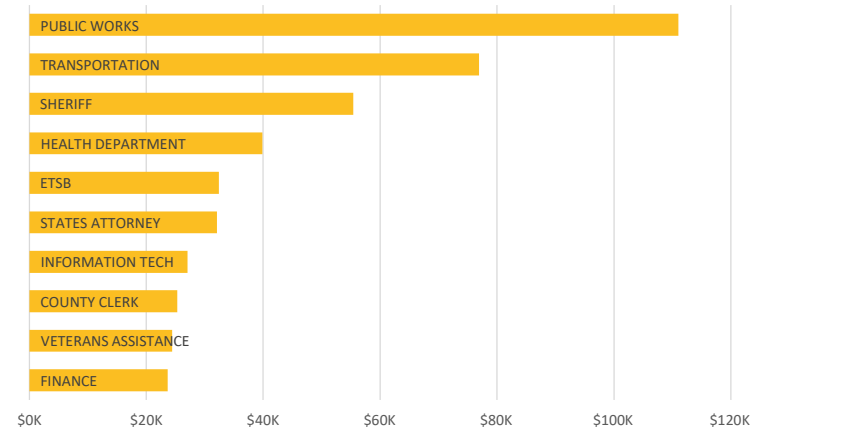
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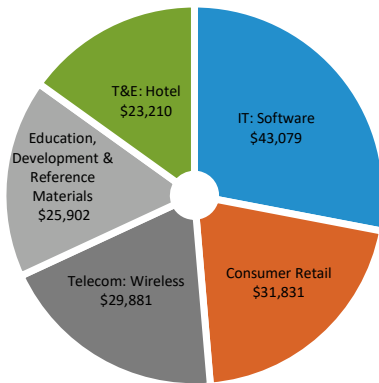
SPEND



TOP DEPARTMENTS

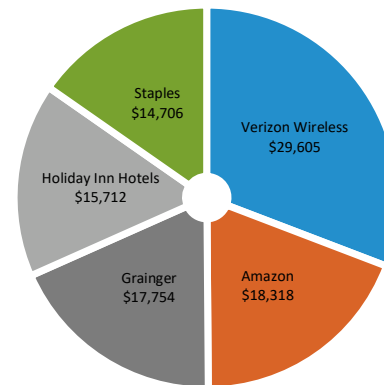


TOP CATEGORIES



THE TOP 5
CATEGORIES REPRESENT
27%
OF YOUR TOTAL SPEND

TOP SUPPLIERS



THE TOP 5
SUPPLIERS REPRESENT
17%
OF YOUR TOTAL SPEND