



LAKE COUNTY
Investing in People
and Our Communities

2019

Treasurer's Report

THE ROLE OF THE TREASURER



TREASURER

Represents the county of Lake and works with all departments such as:

- Payroll
- Accounts payable
- Banking relations
- Investment

COLLECTOR

The collector works with 18 township assessor's offices and over 290 different taxing districts in helping to collect and distribute the tax dollars.

TREASURER

Responsible for safekeeping and investing.

\$334 million in cash and investments

Investments (non cash) amounts are

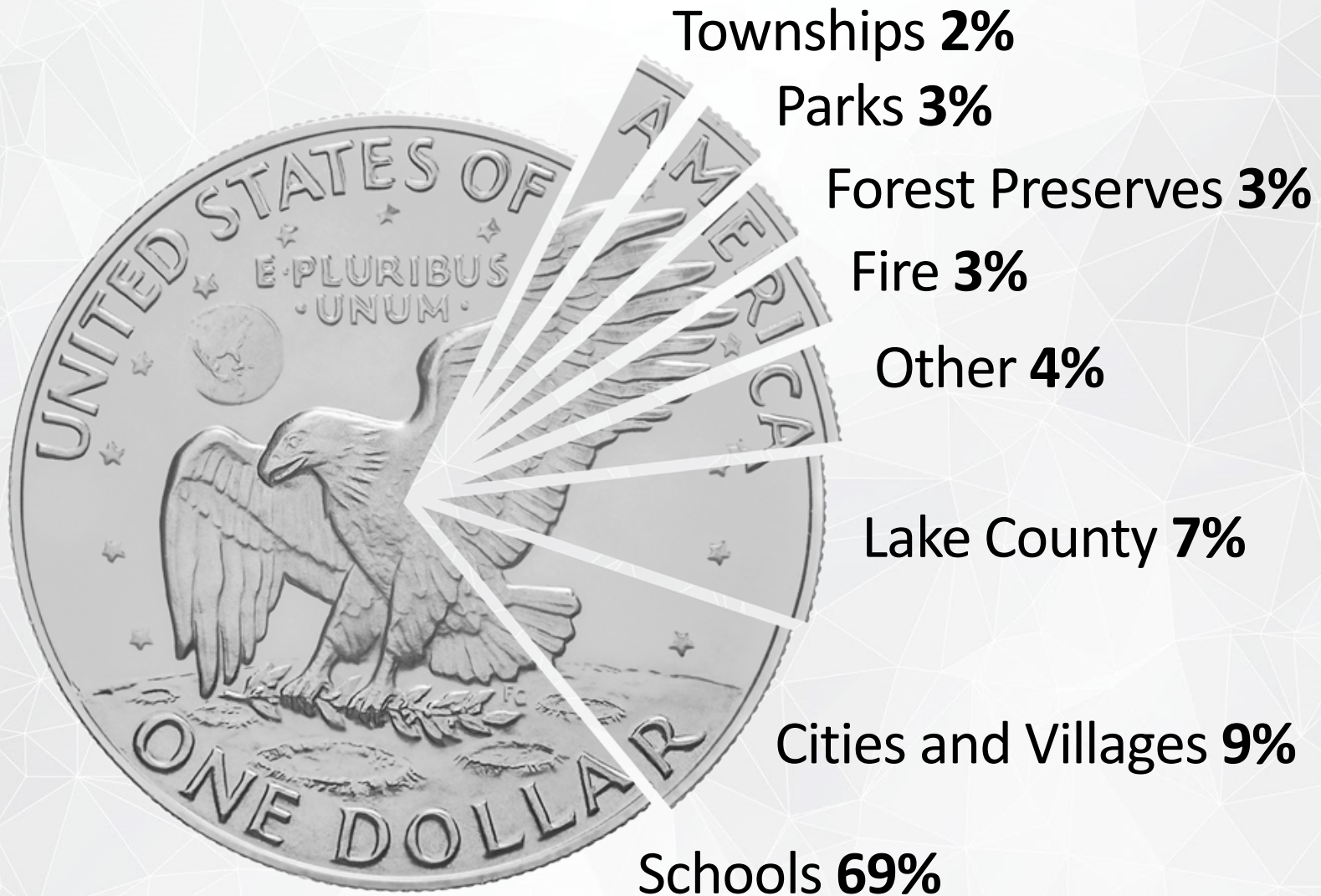
TYPE OF FUND	INVESTMENT AMOUNT
General Fund	\$243,594,300
Risk Management	\$6,000,000
County Motor Fuel	\$14,000,000
Public Works	\$68,567,000
Emergency Telephone Services	\$1,000,000
SWALCO	\$1,200,000

COLLECTOR

Collects 2.4 billion of property taxes levied by schools, municipalities, townships, and the county.

Distributes this money to 293 different taxing authorities.

TAX DISTRIBUTION



TREASURER'S OFFICE OVERVIEW

Treasurer's office **earns \$3.2 million** in interest income and **\$3 million in fees** for Lake County.

That means for every dollar that the county spends on the Treasurer's Office, it receives \$4.73 in revenue.

This does not include property taxes collected on behalf of the county, or the dollars distributed to local governments and schools.

OTHER EFFORTS I'M WORKING ON THAT BENEFIT YOU:

- Asking banks to work harder
- Educational outreach
- Community reinvestment
- Environmental sustainability and socially responsible investing

OTHER EFFORTS I'M WORKING ON THAT BENEFIT YOU (CONT.):

- Proactively looking for opportunities to save money
- Cutting printing costs
- Legislation to cut fees – HB925

PROPERTY TAX EQUATION FIXED

LakeCounty
FROM THE OFFICE OF HOLLY KIM, LAKE COUNTY COLLECTOR
Make Checks Payable to: LAKE COUNTY COLLECTOR

1ST INSTALLMENT
PAYMENT COUPON
RETURN WITH PAYMENT

1 Tax Year 2018
11-24-100-044

11-24-100-044

2018 1st Installment due by 06/06/2019
\$5,856.20 DUE

Taxes Due and Postmarked by 6/6/2017
\$8,461.10 due

Tax Bills are mailed to the taxpayer of record, even if your Lender is responsible for payment.

11241000440000000565620201619

1507200019000000064110201615

PERF

LakeCounty
FROM THE OFFICE OF HOLLY KIM, LAKE COUNTY COLLECTOR
Make Checks Payable to: LAKE COUNTY COLLECTOR

2ND INSTALLMENT
PAYMENT COUPON
RETURN WITH PAYMENT

2 Tax Year 2018
11-24-100-044

11-24-100-044

2018 2nd Installment due by 09/06/2019
\$5,856.20 DUE

Taxes Due and Postmarked by 9/6/2017
\$8,461.10 due

Tax Bills are mailed to the taxpayer of record, even if your Lender is responsible for payment.

11241000440000000565620201627

1507200019000000064110201627

PERF

For information on exemptions, contact your local assessor

Pin Number 11-24-100-044 Tax Year 2018 Tax Code 1234 Acres 1.8900

Property Location: 13670 W ROCKLAND RD GREEN OAKS IL 60040
Legal Description: PT NE NW 24-48-11 ECG S LN 377'W OF W LINC M ST P&P RR, E22' MOL TO
CEN LN N BRANCH CHICAGO RIVER, NLY ALG SD CEN LN TO SLY LN
JANESVILLE BRANCH SD RR, NW ALG SD ROW 192'2', 3400'

Fair Market Value \$575,556

Land Assessed Value \$191,832

+ Building Assessed Value
+ Home Improvement
+ Disabled Vet Homestead
+ State Multiplier
+ Squatted Value \$191,832

+ Farm Land & Bldg Assessed Value
+ State Assessed Pollution Control
+ State Assessed Railroads
+ Total Assessed Value \$191,832

- General Homestead Exemption
- Sr. Citizen Homestead Exemption
- Senior Freeze
- Returning Veterans Homestead
- Disabled / Disabled Veterans
- Natural Disaster Homestead
+ Taxable Valuation \$191,832

+ Farm Land and Bldg Value
+ State Assessed Pollution Cnt
+ State Assessed Railroads
+ Total Assessed Value \$191,832

- Fully Exempt
- Senior Freeze
- Home Improvement
- General Homestead
- Senior Homestead
- Disabled / Veterans
- Returning Veterans
+ Total Current Year Tax \$16,822.20

+ Real Estate Tax \$16,822.20
+ Special Service Area
+ Drainage
+ Total Current Year Tax \$16,822.20

+ Credit Tax
+ Forfeited Tax
+ TOTAL TAX BILLED \$16,822.20

Fair Market Value \$575,711
1st Installment Due 6/6/2017 \$8,461.10
2nd Installment Due 9/6/2017 \$8,461.10

Taking Body	Rate	Current Amount	Change From Prior Year
COLLEGE OF LAKE COUNTY #532	0.24184	\$461.78	2,137.69
COUNTY OF LAKE	0.21546	\$414.97	\$17.73
COUNTY OF LAKE PENSION	0.29539	\$570.13	3,929.69
ROUNDOUT SCHOOL DISTRICT #72 PENSION	1.96482	\$2,561.47	\$1,879.53
LIBERTYVILLE FIRE DISTRICT ONE	0.51818	\$1,000.42	\$25.64
FOREST PRESERVE PENSION	0.43487	\$872.64	\$519.06
LIBERTYVILLE COMM HIGH SCHOOL DIST #13 PENSION	0.11211	\$206.50	\$201.87
LIBERTYVILLE COMM HIGH SCHOOL DIST #13 PENSION	0.01625	\$317.74	\$13.70
COOK MEMORIAL PUBLIC LIBRARY DIST	2.50478	\$4798.25	\$2,995.70
COOK MEMORIAL PUBLIC LIBRARY DIST PENSION	0.00838	\$171.05	\$0.76
WV OF GREEN OAKS	0.02482	\$456.33	\$17.07
WV OF GREEN OAKS LIBERTYVILLE PENSION	0.00912	\$174.29	\$27.01
WV OF GREEN OAKS LIBERTYVILLE PENSION	0.00975	\$189.28	\$18.08
WV OF GREEN OAKS LIBERTYVILLE PENSION	0.00044	\$84.45	\$13.93
TOWNSHIP OF LIBERTYVILLE	0.00318	\$62.00	\$18.04
TOWNSHIP OF LIBERTYVILLE PENSION	0.00000	\$0.00	\$0.00
GEN LA COUNTY JOINT ACTION WATER AGENCY	0.00000	\$0.00	\$0.00
GREEN OAKS TP #1	0.00000	\$0.00	\$0.00
WEST BRIDGE DRAINAGE	0.00000	\$0.00	\$0.00

TOTALS 6.294754 \$11,712.40 \$434.82

+ Total Current Year Tax \$11,712.40
+ Forfeited Tax
+ Interest as of 05/01/2019
+ Cost
+ Payment Received
= TOTAL AMOUNT DUE \$11,712.40

PROPERTY TAX EQUATION FIXED

Fair Market Value		Pin Number	Tax Year	Tax Code	Acres	
	\$575,556	15-07-200-019	2016	18052	0.00	
Land Assessed Value	\$191,832	Land Value				\$40,467
+ Building Assessed Value		+ Building Value				\$145,770
- Home Improvement		x State Multiplier				1.0000000000000000
- Disabled Vet Homestead		= Equalized Value				\$186,237
x State Multiplier	1.000	+ Farm Land and Bldg Value				
= Equalized Value	\$191,832	+ State Assessed Pollution Ctrl				
+ Farm Land & Bldg Assessed Value		+ State Assessed Railroads				
+ State Assessed Pollution Control		= Total Assessed Value				\$186,237
+ State Assessed Railroads		- Fully Exempt				
= Total Assessed Value	\$191,832	- Senior Freeze				
- General Homestead Exemption		- Home Improvement				
- Sr. Citizen Homestead Exemption		- General Homestead				
- Senior Freeze		- Senior Homestead				
- Returning Veterans Homestead		- Disabled / Veterans				
- Disabled / Disabled Veterans		- Returning Veterans				
- Natural Disaster Homestead		= Taxable Valuation				\$186,237
= Taxable Valuation	\$191,832	x Tax Rate				9.086380
x Tax Rate	6.094754	= Real Estate Tax				\$16,922.20
= Real Estate Tax	\$11,691.70	+ Special Service Area				
+ Special Service Area		+ Drainage				
+ Drainage	\$20.70	= Total Current Year Tax				\$16,922.20
= Total Current Year Tax	\$11,712.40	+ Omitted Tax				
+ Omit/Roll-Back Tax		+ Forfeited Tax				
+ Forfeited Tax		= TOTAL TAX BILLED				\$16,922.20
+ Interest as of 05/01/2019		Fair Market Value				\$558,711
+ Cost		1st Installment Due 6/6/2017				\$8,461.10
- Payment Received		2nd Installment Due 9/6/2017				\$8,461.10
= TOTAL AMOUNT DUE	\$11,712.40					



TRANSPARENCY

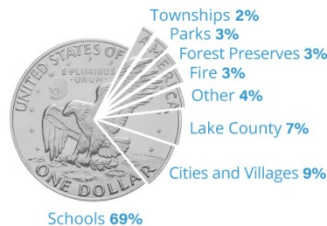
PROPERTY TAX INSERT



Your Property Tax Distribution

While taxpayers pay their property taxes to the Lake County Treasurer, Lake County government receives only about 7% of the average tax bill payment. School districts get the biggest portion (about 69%).

See how your individual property taxes are distributed (for any parcel) and how to contact those taxing bodies. Visit: maps.lakecountyil.gov/taxdistribution



5 Ways to Pay Your Property Tax Bill

Did you know there are multiple ways to pay your property tax bill? Paying at a local bank or online may be quicker than driving to the Treasurer's Office in Waukegan.

Learn more: lakecountytreasurer.info/waystopay



New: Need Property Tax Information? Start Here!

To make property tax information easily accessible, Lake County has launched tax.lakecountyil.gov, which combines data from the Treasurer, County Clerk, and Chief County Assessment Office into one searchable database.

Search any Lake County property free of charge by entering an address, property PIN number, or property owner name to view tax bill information, property history, exemptions, permits, sketches, sales history, and a host of other property characteristics. Visit: tax.lakecountyil.gov

Got Questions? Contact the Lake County Treasurer's Office
Call **847-377-2323**, or visit lakecountytreasurer.info



Property Tax FAQ: What Can Lake County Do?

Lake County has more than 200 individual entities that levy property taxes, which is why the Lake County Board is pursuing partnerships and looking for consolidation opportunities to reduce this number. Consolidation efforts are centered around partnerships that will enhance efficiency, accountability, and cost savings.

One recent example is the dissolution of the Seavey Drainage District. Lake County is also working on final agreements for consolidation with the Lakes Region Sanitary District. Transitioning service to the Lake County Public Works department will allow for the streamlining of resources and the eventual elimination of the district tax levy. Lake County is also collaborating with public safety partners from across the county to explore opportunities to consolidate many 911 centers into a few regional 911 centers to improve public safety and efficiency, and provide cost savings.

Property Tax FAQ: What Can I Do?

Inquire, Appeal, and Provide Input

There are actions you can take to potentially lower your property taxes.

- 1 Review your tax bill and visit tax.lakecountyil.gov, or reach out to the Chief County Assessment Office or your township assessor's office to determine if you have all the exemptions to which you are entitled.

Find contact information for the Chief County Assessment Office and your township assessor's office: assessor.lakecountyil.gov

Exemptions are available for:



- 2 Assessment notices for 2019 will be mailed later this year. Once you receive your notice, visit tax.lakecountyil.gov for details on your home and check for accuracy. If you feel you are over-assessed, you should contact your **township assessor's office**, then if necessary, file an assessment appeal. Assessment appeals filed in 2019 are applicable for tax bills paid in 2020. More information: assessor.lakecountyil.gov

- 3 Provide input at a local budget hearing! The Lake County Clerk's office maintains a list of the local taxing districts' scheduled public meetings relating to budgets, tax levies, and truth in taxation. View the schedule: lakecountyil.gov/propertytax

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PROPERTY TAX INSERT

Insert – cut costs

Versatile need for information sharing.

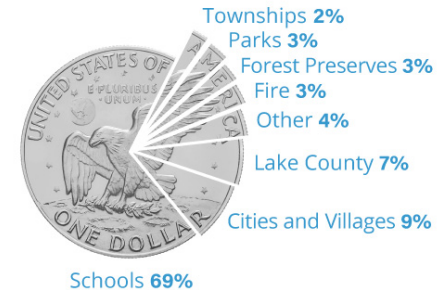
Information to be shared from Lake County pages



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Local Bank



Mail



Phone



Online



In Person

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WAYS TO PAY



Local
Bank



Mail



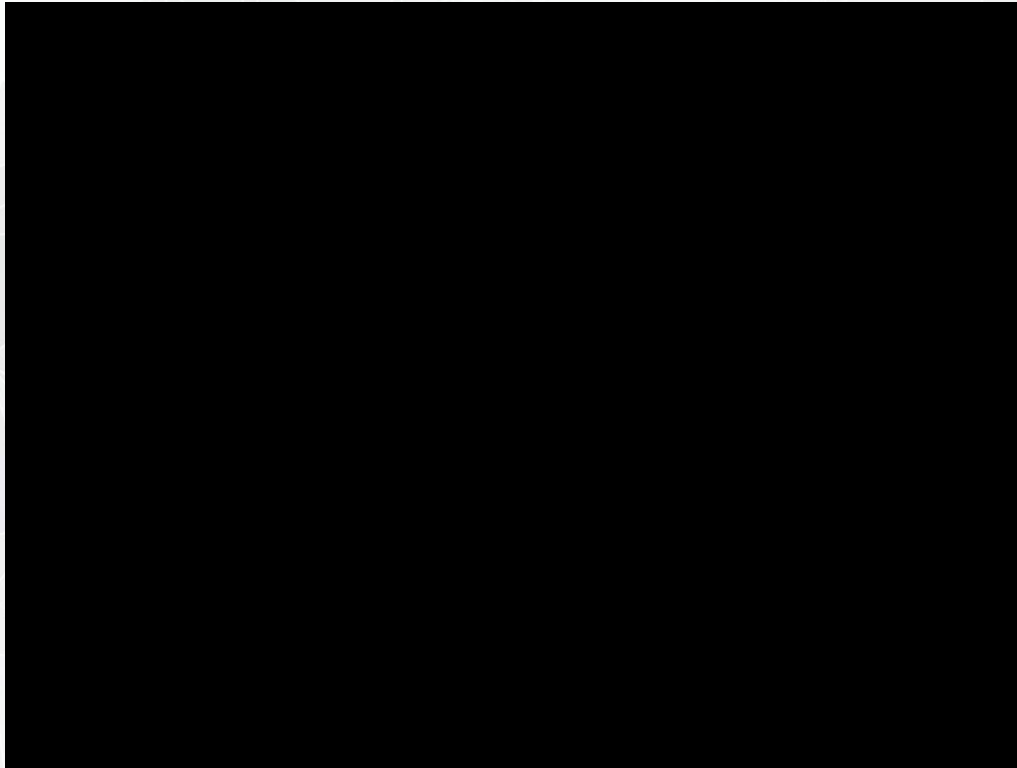
Phone



Online



In
Person



WAYS TO PAY



WAYS TO PAY



OPEN GOVERNMENT



LakeCounty

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[County Assessor](#)

[County Clerk](#)

[County Treasurer](#)



WELCOME

TO PROPERTY RECORDS SEARCH

Important: This site provides access to the Assessment and Tax office property records database in Lake County, Illinois. You can access public records by search by street address, Parcel ID or various other methods.

[Basic Search](#)

[Advanced Search](#)

[Map Search](#)

Please understand that the Lake County Tax Offices operate on different years, due to the Illinois property tax cycle taking place over a two-year timeframe. The tax offices are working in the 2018 year, which corresponds to the property tax bill property owners will receive in early May of 2019. The assessor's offices are working in the 2019 year currently. The Year selection in the upper right of each datalet screen can be changed by customers, so that they can get the best information for their needs.

NEWSLETTER AND SOCIAL

More frequent newsletter at least 1x a month, but sometimes more.

Social media presence.

Explanation videos.

The human touch. Customer service is still a priority.

INVESTING IN LAKE COUNTY

- **ESG (Environmental, Social and Governance – criteria)**
- Investment philosophy
- Investing more in Lake County Schools
- Looking for maximum returns with safe investments.

CHALLENGES

TYLER SYSTEM

Contract with project manager ends 4/30/19

Collections and disbursements are all summer and into the fall.

CHALLENGES

Office is understaffed and under resourced.

- The headcount in Treasurer's Office was 24 and is currently 16

Insufficient resources to meet obligations.

- Without sufficient resources to serve taxpayers, we see longer wait times on phones and in person

TREASURER'S OFFICE OVERVIEW

- 16 employees
- Annual budget of \$1,344,071.00
- \$2.4 billion of property tax revenue
- Recap: 293 different taxing authorities
- 285,000 separate tax bills

Total revenue for county: \$6,356,200

Total expenses: \$1,344,071

ALL THIS with only 16 employees!



THANK YOU

Questions?

Followup contact:
HKim@LakeCountyIL.gov